

# Global Insect Oil Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview

Insect oil, derived from insects through extraction processes, is gaining traction in various industries due to its high protein and nutrient content. This emerging product is positioned as a sustainable alternative to traditional oils, offering a promising solution to the growing demand for environmentally friendly and nutritious ingredients. The market for insect oil is characterized by its innovative nature, addressing both environmental concerns and the need for novel food sources.

As of 2023, the global insect oil market is valued at approximately USD 8 million, with a projected Compound Annual Growth Rate (CAGR) of 25.67% from 2024 to 2032. This growth is primarily driven by increasing consumer awareness regarding sustainable food sources, the rising demand for high-protein ingredients, and the expanding applications of insect oil in various sectors such as food and feed industries.

One of the key growth drivers of the insect oil market is the shift towards sustainable practices in food production. Insect oil offers a more eco-friendly alternative compared to traditional oils like palm or soybean oil, as it requires fewer resources and has a lower environmental impact. Additionally, the high protein content of insect oil appeals to health-conscious consumers and the growing market for functional foods.

Another significant market force propelling the growth of insect oil is the increasing adoption of insect-based products in the food and feed industries. Insect oil is being utilized in animal feed formulations due to its nutritional benefits, such as being rich in essential amino acids and fatty acids. Moreover, the versatility of insect oil in food applications, including baked goods, snacks, and supplements, is driving its demand

among manufacturers looking to innovate their product offerings.

Analyzing market trends, the rising popularity of sustainable and alternative protein sources is a prominent factor shaping the growth of the insect oil market. Consumers are increasingly seeking products that align with their values of sustainability and ethical consumption, leading to a surge in demand for insect-derived ingredients. Companies are capitalizing on this trend by incorporating insect oil into their product lines and marketing them as environmentally friendly options.

Furthermore, the regulatory landscape around insect-based products is evolving, with more countries recognizing the potential of insects as a sustainable food source. This shift is opening up new market opportunities for insect oil producers to expand their operations globally and cater to a broader consumer base.

In terms of regional market distribution, leading markets for insect oil include North America, Europe, and Asia Pacific. These regions dominate the market due to factors such as established food industries, increasing investments in sustainable technologies, and growing consumer awareness of alternative protein sources. North America, in particular, is witnessing significant growth in insect oil adoption, driven by a strong focus on sustainability and innovation in the food sector.

Despite the promising growth prospects, the insect oil market faces challenges such as regulatory hurdles, consumer acceptance, and scalability issues in production. Regulatory frameworks governing the use of insects in food products vary across regions, posing obstacles to market entry and expansion. Additionally, consumer perception and cultural barriers towards insect-based ingredients remain a challenge, requiring targeted marketing and education efforts to overcome.

In conclusion, the insect oil market presents a compelling opportunity for sustainable innovation in the food and feed industries. With the increasing focus on environmental sustainability and the demand for alternative protein sources, insect oil is poised for significant growth in the coming years. By addressing key market drivers, leveraging emerging trends, and overcoming challenges through strategic initiatives, companies can capitalize on the expanding market for insect oil and establish a strong foothold in this evolving industry.

This report provides a deep insight into the global Insect Oil market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market

drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Insect Oil Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Insect Oil market in any manner.

#### Global Insect Oil Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

#### Key Company

Beta Hatch Inc

Bioflytech

Circular Organics

Enorm

EnviroFlight

Future Green Solutions

Hexafly

Illucens GmbH

Mutatec

Nextprotein

Nutrition Technologies

Probenda GmbH

Protenga Pte Ltd

Protifly

Protix B.V.

REINARTZ

Tebrit AB

The International Platform of Insects for Food and Feed (IPIFF)

Wendepunkt FUZ (Für unsere Zukunft)

Ynsect

Market Segmentation (by Type)

Molitor Larvae Oil

Mealworm Oil

BSFL(Black Soldier Fly Larver) Oil

Other

Market Segmentation (by Application)

Fuel

Pharmaceutical

Industry

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Insect Oil Market

## Overview of the regional outlook of the Insect Oil Market:

### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through

Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Insect Oil Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

#### 1.1 Market Definition and Statistical Scope of Insect Oil

#### 1.2 Key Market Segments

##### 1.2.1 Insect Oil Segment by Type

##### 1.2.2 Insect Oil Segment by Application

#### 1.3 Methodology & Sources of Information

##### 1.3.1 Research Methodology

##### 1.3.2 Research Process

##### 1.3.3 Market Breakdown and Data Triangulation

##### 1.3.4 Base Year

##### 1.3.5 Report Assumptions & Caveats

### **2 INSECT OIL MARKET OVERVIEW**

#### 2.1 Global Market Overview

##### 2.1.1 Global Insect Oil Market Size (M USD) Estimates and Forecasts (2019-2032)

##### 2.1.2 Global Insect Oil Sales Estimates and Forecasts (2019-2032)

#### 2.2 Market Segment Executive Summary

#### 2.3 Global Market Size by Region

#### 2.4 Macroeconomic Analysis

### **3 INSECT OIL MARKET COMPETITIVE LANDSCAPE**

#### 3.1 Global Insect Oil Sales by Manufacturers (2019-2024)

#### 3.2 Global Insect Oil Revenue Market Share by Manufacturers (2019-2024)

#### 3.3 Insect Oil Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

#### 3.4 Global Insect Oil Average Price by Manufacturers (2019-2024)

#### 3.5 Manufacturers Insect Oil Sales Sites, Area Served, Product Type

#### 3.6 Insect Oil Market Competitive Situation and Trends

##### 3.6.1 Insect Oil Market Concentration Rate

##### 3.6.2 Global 5 and 10 Largest Insect Oil Players Market Share by Revenue

##### 3.6.3 Mergers & Acquisitions, Expansion

### **4 INSECT OIL INDUSTRY CHAIN ANALYSIS**

#### 4.1 Insect Oil Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF INSECT OIL MARKET**

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

## **6 INSECT OIL MARKET SEGMENTATION BY TYPE**

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Insect Oil Sales Market Share by Type (2019-2024)

6.3 Global Insect Oil Market Size Market Share by Type (2019-2024)

6.4 Global Insect Oil Price by Type (2019-2024)

## **7 INSECT OIL MARKET SEGMENTATION BY APPLICATION**

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Insect Oil Market Sales by Application (2019-2024)

7.3 Global Insect Oil Market Size (M USD) by Application (2019-2024)

7.4 Global Insect Oil Sales Growth Rate by Application (2019-2024)

## **8 INSECT OIL MARKET SALES BY REGION**

8.1 Global Insect Oil Sales by Region

8.1.1 Global Insect Oil Sales by Region

8.1.2 Global Insect Oil Sales Market Share by Region

8.2 Global Insect Oil Market Size by Region

8.2.1 Global Insect Oil Market Size by Region

8.2.2 Global Insect Oil Market Size Market Share by Region

### 8.3 North America

- 8.3.1 North America Insect Oil Sales by Country
- 8.3.2 North America Insect Oil Market Size by Country
- 8.3.3 U.S. Market Overview
- 8.3.4 Canada Market Overview
- 8.3.5 Mexico Market Overview

### 8.4 Europe

- 8.4.1 Europe Insect Oil Sales by Country
- 8.4.2 Europe Insect Oil Market Size by Country
- 8.4.3 Germany Market Overview
- 8.4.4 France Market Overview
- 8.4.5 U.K. Market Overview
- 8.4.6 Italy Market Overview
- 8.4.7 Russia Market Overview

### 8.5 Asia Pacific

- 8.5.1 Asia Pacific Insect Oil Sales by Region
- 8.5.2 China
- 8.5.3 Japan
- 8.5.4 South Korea
- 8.5.5 India
- 8.5.6 Southeast Asia

### 8.6 Asia Pacific

- 8.6.1 Asia Pacific Insect Oil Market Size by Region
- 8.6.2 Asia Pacific Insect Oil Market Size by Region
- 8.6.3 China
- 8.6.4 Japan
- 8.6.5 South Korea
- 8.6.6 India
- 8.6.7 Southeast Asia

### 8.7 South America

- 8.7.1 South America Insect Oil Sales by Country
- 8.7.2 South America Insect Oil Market Size by Country
- 8.7.3 Brazil
- 8.7.4 Argentina
- 8.7.5 Columbia

### 8.8 Middle East and Africa

- 8.8.1 Middle East and Africa Insect Oil Sales by Region
- 8.8.2 Middle East and Africa Insect Oil Market Size by Region
- 8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

## **9 INSECT OIL MARKET PRODUCTION BY REGION**

- 9.1 Global Production of Insect Oil by Region (2019-2024)
- 9.2 Global Insect Oil Revenue Market Share by Region (2019-2024)
- 9.3 Global Insect Oil Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Insect Oil Production
  - 9.4.1 North America Insect Oil Production Growth Rate (2019-2024)
  - 9.4.2 North America Insect Oil Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Insect Oil Production
  - 9.5.1 Europe Insect Oil Production Growth Rate (2019-2024)
  - 9.5.2 Europe Insect Oil Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Insect Oil Production (2019-2024)
  - 9.6.1 Japan Insect Oil Production Growth Rate (2019-2024)
  - 9.6.2 Japan Insect Oil Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Insect Oil Production (2019-2024)
  - 9.7.1 China Insect Oil Production Growth Rate (2019-2024)
  - 9.7.2 China Insect Oil Production, Revenue, Price and Gross Margin (2019-2024)

## **10 KEY COMPANIES PROFILE**

- 10.1 Beta Hatch Inc
  - 10.1.1 Beta Hatch Inc Insect Oil Basic Information
  - 10.1.2 Beta Hatch Inc Insect Oil Product Overview
  - 10.1.3 Beta Hatch Inc Insect Oil Product Market Performance
  - 10.1.4 Beta Hatch Inc Business Overview
  - 10.1.5 Beta Hatch Inc Insect Oil SWOT Analysis
  - 10.1.6 Beta Hatch Inc Recent Developments
- 10.2 Bioflytech
  - 10.2.1 Bioflytech Insect Oil Basic Information
  - 10.2.2 Bioflytech Insect Oil Product Overview
  - 10.2.3 Bioflytech Insect Oil Product Market Performance
  - 10.2.4 Bioflytech Business Overview
  - 10.2.5 Bioflytech Insect Oil SWOT Analysis

- 10.2.6 Bioflytech Recent Developments
- 10.3 Circular Organics
  - 10.3.1 Circular Organics Insect Oil Basic Information
  - 10.3.2 Circular Organics Insect Oil Product Overview
  - 10.3.3 Circular Organics Insect Oil Product Market Performance
  - 10.3.4 Circular Organics Insect Oil SWOT Analysis
  - 10.3.5 Circular Organics Business Overview
  - 10.3.6 Circular Organics Recent Developments
- 10.4 Enorm
  - 10.4.1 Enorm Insect Oil Basic Information
  - 10.4.2 Enorm Insect Oil Product Overview
  - 10.4.3 Enorm Insect Oil Product Market Performance
  - 10.4.4 Enorm Business Overview
  - 10.4.5 Enorm Recent Developments
- 10.5 EnviroFlight
  - 10.5.1 EnviroFlight Insect Oil Basic Information
  - 10.5.2 EnviroFlight Insect Oil Product Overview
  - 10.5.3 EnviroFlight Insect Oil Product Market Performance
  - 10.5.4 EnviroFlight Business Overview
  - 10.5.5 EnviroFlight Recent Developments
- 10.6 Future Green Solutions
  - 10.6.1 Future Green Solutions Insect Oil Basic Information
  - 10.6.2 Future Green Solutions Insect Oil Product Overview
  - 10.6.3 Future Green Solutions Insect Oil Product Market Performance
  - 10.6.4 Future Green Solutions Business Overview
  - 10.6.5 Future Green Solutions Recent Developments
- 10.7 Hexafly
  - 10.7.1 Hexafly Insect Oil Basic Information
  - 10.7.2 Hexafly Insect Oil Product Overview
  - 10.7.3 Hexafly Insect Oil Product Market Performance
  - 10.7.4 Hexafly Business Overview
  - 10.7.5 Hexafly Recent Developments
- 10.8 Illucens GmbH
  - 10.8.1 Illucens GmbH Insect Oil Basic Information
  - 10.8.2 Illucens GmbH Insect Oil Product Overview
  - 10.8.3 Illucens GmbH Insect Oil Product Market Performance
  - 10.8.4 Illucens GmbH Business Overview
  - 10.8.5 Illucens GmbH Recent Developments
- 10.9 Mutatec

- 10.9.1 Mutatec Insect Oil Basic Information
- 10.9.2 Mutatec Insect Oil Product Overview
- 10.9.3 Mutatec Insect Oil Product Market Performance
- 10.9.4 Mutatec Business Overview
- 10.9.5 Mutatec Recent Developments
- 10.10 Nextprotein
  - 10.10.1 Nextprotein Insect Oil Basic Information
  - 10.10.2 Nextprotein Insect Oil Product Overview
  - 10.10.3 Nextprotein Insect Oil Product Market Performance
  - 10.10.4 Nextprotein Business Overview
  - 10.10.5 Nextprotein Recent Developments
- 10.11 Nutrition Technologies
  - 10.11.1 Nutrition Technologies Insect Oil Basic Information
  - 10.11.2 Nutrition Technologies Insect Oil Product Overview
  - 10.11.3 Nutrition Technologies Insect Oil Product Market Performance
  - 10.11.4 Nutrition Technologies Business Overview
  - 10.11.5 Nutrition Technologies Recent Developments
- 10.12 Probenda GmbH
  - 10.12.1 Probenda GmbH Insect Oil Basic Information
  - 10.12.2 Probenda GmbH Insect Oil Product Overview
  - 10.12.3 Probenda GmbH Insect Oil Product Market Performance
  - 10.12.4 Probenda GmbH Business Overview
  - 10.12.5 Probenda GmbH Recent Developments
- 10.13 Protenga Pte Ltd
  - 10.13.1 Protenga Pte Ltd Insect Oil Basic Information
  - 10.13.2 Protenga Pte Ltd Insect Oil Product Overview
  - 10.13.3 Protenga Pte Ltd Insect Oil Product Market Performance
  - 10.13.4 Protenga Pte Ltd Business Overview
  - 10.13.5 Protenga Pte Ltd Recent Developments
- 10.14 Protifly
  - 10.14.1 Protifly Insect Oil Basic Information
  - 10.14.2 Protifly Insect Oil Product Overview
  - 10.14.3 Protifly Insect Oil Product Market Performance
  - 10.14.4 Protifly Business Overview
  - 10.14.5 Protifly Recent Developments
- 10.15 Protix B.V.
  - 10.15.1 Protix B.V. Insect Oil Basic Information
  - 10.15.2 Protix B.V. Insect Oil Product Overview
  - 10.15.3 Protix B.V. Insect Oil Product Market Performance

- 10.15.4 Protix B.V. Business Overview
- 10.15.5 Protix B.V. Recent Developments
- 10.16 REINARTZ
  - 10.16.1 REINARTZ Insect Oil Basic Information
  - 10.16.2 REINARTZ Insect Oil Product Overview
  - 10.16.3 REINARTZ Insect Oil Product Market Performance
  - 10.16.4 REINARTZ Business Overview
  - 10.16.5 REINARTZ Recent Developments
- 10.17 Tebrito AB
  - 10.17.1 Tebrito AB Insect Oil Basic Information
  - 10.17.2 Tebrito AB Insect Oil Product Overview
  - 10.17.3 Tebrito AB Insect Oil Product Market Performance
  - 10.17.4 Tebrito AB Business Overview
  - 10.17.5 Tebrito AB Recent Developments
- 10.18 The International Platform of Insects for Food and Feed (IPIFF)
  - 10.18.1 The International Platform of Insects for Food and Feed (IPIFF) Insect Oil Basic Information
  - 10.18.2 The International Platform of Insects for Food and Feed (IPIFF) Insect Oil Product Overview
  - 10.18.3 The International Platform of Insects for Food and Feed (IPIFF) Insect Oil Product Market Performance
  - 10.18.4 The International Platform of Insects for Food and Feed (IPIFF) Business Overview
  - 10.18.5 The International Platform of Insects for Food and Feed (IPIFF) Recent Developments
- 10.19 Wendepunkt FUZ (Für unsere Zukunft)
  - 10.19.1 Wendepunkt FUZ (Für unsere Zukunft) Insect Oil Basic Information
  - 10.19.2 Wendepunkt FUZ (Für unsere Zukunft) Insect Oil Product Overview
  - 10.19.3 Wendepunkt FUZ (Für unsere Zukunft) Insect Oil Product Market Performance
  - 10.19.4 Wendepunkt FUZ (Für unsere Zukunft) Business Overview
  - 10.19.5 Wendepunkt FUZ (Für unsere Zukunft) Recent Developments
- 10.20 Ynsect
  - 10.20.1 Ynsect Insect Oil Basic Information
  - 10.20.2 Ynsect Insect Oil Product Overview
  - 10.20.3 Ynsect Insect Oil Product Market Performance
  - 10.20.4 Ynsect Business Overview
  - 10.20.5 Ynsect Recent Developments

## **11 INSECT OIL MARKET FORECAST BY REGION**

### 11.1 Global Insect Oil Market Size Forecast

### 11.2 Global Insect Oil Market Forecast by Region

#### 11.2.1 North America Market Size Forecast by Country

#### 11.2.2 Europe Insect Oil Market Size Forecast by Country

#### 11.2.3 Asia Pacific Insect Oil Market Size Forecast by Region

#### 11.2.4 South America Insect Oil Market Size Forecast by Country

#### 11.2.5 Middle East and Africa Forecasted Sales of Insect Oil by Country

## **12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)**

### 12.1 Global Insect Oil Market Forecast by Type (2025-2032)

#### 12.1.1 Global Forecasted Sales of Insect Oil by Type (2025-2032)

#### 12.1.2 Global Insect Oil Market Size Forecast by Type (2025-2032)

#### 12.1.3 Global Forecasted Price of Insect Oil by Type (2025-2032)

### 12.2 Global Insect Oil Market Forecast by Application (2025-2032)

#### 12.2.1 Global Insect Oil Sales (K MT) Forecast by Application

#### 12.2.2 Global Insect Oil Market Size (M USD) Forecast by Application (2025-2032)

## **13 CONCLUSION AND KEY FINDINGS**

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