

# Global Indoor LED Grow Lights Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview:

LED grow lights is an artificial light source that uses LED (Light Emitting Diode) as the illuminant to meet the lighting conditions required for plant photosynthesis. In the absence of daylight, this light fixture can act as daylight, allowing plants to grow normally or better.

The Global Indoor LED Grow Lights Market Size was estimated at USD 1646.47 million in 2023 and is projected to reach USD 4399.72 million by 2029, exhibiting a CAGR of 17.80% during the forecast period.

This report provides a deep insight into the global Indoor LED Grow Lights market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Indoor LED Grow Lights Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Indoor LED Grow Lights market in any manner.

## Global Indoor LED Grow Lights Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

### Key Company

Philips

Osram

GE Lighting

Illumitex

Senmatic

Lumigrow

Kind LED Grow Lights

California LightWorks

Spectrum King

Valoya

Weshine

Apollo Horticulture

Cidly

Heliospectra AB

LEDHYDROPONICS

Ohmax Optoelectronic

Market Segmentation (by Type)

High Power (?300W)

Low Power (?300W)

Market Segmentation (by Application)

Commercial Greenhouses

Research Applications

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Indoor LED Grow Lights Market

Overview of the regional outlook of the Indoor LED Grow Lights Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

## Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

## Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future

development potential, and so on. It offers a high-level view of the current state of the Indoor LED Grow Lights Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

- 1.1 Market Definition and Statistical Scope of Indoor LED Grow Lights
- 1.2 Key Market Segments
  - 1.2.1 Indoor LED Grow Lights Segment by Type
  - 1.2.2 Indoor LED Grow Lights Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
  - 1.3.3 Market Breakdown and Data Triangulation
  - 1.3.4 Base Year
  - 1.3.5 Report Assumptions & Caveats

### **2 INDOOR LED GROW LIGHTS MARKET OVERVIEW**

- 2.1 Global Market Overview
  - 2.1.1 Global Indoor LED Grow Lights Market Size (M USD) Estimates and Forecasts (2019-2030)
  - 2.1.2 Global Indoor LED Grow Lights Sales Estimates and Forecasts (2019-2030)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

### **3 INDOOR LED GROW LIGHTS MARKET COMPETITIVE LANDSCAPE**

- 3.1 Global Indoor LED Grow Lights Sales by Manufacturers (2019-2024)
- 3.2 Global Indoor LED Grow Lights Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Indoor LED Grow Lights Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Indoor LED Grow Lights Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Indoor LED Grow Lights Sales Sites, Area Served, Product Type
- 3.6 Indoor LED Grow Lights Market Competitive Situation and Trends
  - 3.6.1 Indoor LED Grow Lights Market Concentration Rate
  - 3.6.2 Global 5 and 10 Largest Indoor LED Grow Lights Players Market Share by Revenue
  - 3.6.3 Mergers & Acquisitions, Expansion

### **4 INDOOR LED GROW LIGHTS INDUSTRY CHAIN ANALYSIS**

- 4.1 Indoor LED Grow Lights Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF INDOOR LED GROW LIGHTS MARKET**

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 New Product Developments
  - 5.5.2 Mergers & Acquisitions
  - 5.5.3 Expansions
  - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

## **6 INDOOR LED GROW LIGHTS MARKET SEGMENTATION BY TYPE**

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Indoor LED Grow Lights Sales Market Share by Type (2019-2024)
- 6.3 Global Indoor LED Grow Lights Market Size Market Share by Type (2019-2024)
- 6.4 Global Indoor LED Grow Lights Price by Type (2019-2024)

## **7 INDOOR LED GROW LIGHTS MARKET SEGMENTATION BY APPLICATION**

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Indoor LED Grow Lights Market Sales by Application (2019-2024)
- 7.3 Global Indoor LED Grow Lights Market Size (M USD) by Application (2019-2024)
- 7.4 Global Indoor LED Grow Lights Sales Growth Rate by Application (2019-2024)

## **8 INDOOR LED GROW LIGHTS MARKET SEGMENTATION BY REGION**

- 8.1 Global Indoor LED Grow Lights Sales by Region
  - 8.1.1 Global Indoor LED Grow Lights Sales by Region
  - 8.1.2 Global Indoor LED Grow Lights Sales Market Share by Region



## 8.2 North America

### 8.2.1 North America Indoor LED Grow Lights Sales by Country

#### 8.2.2 U.S.

#### 8.2.3 Canada

#### 8.2.4 Mexico

## 8.3 Europe

### 8.3.1 Europe Indoor LED Grow Lights Sales by Country

#### 8.3.2 Germany

#### 8.3.3 France

#### 8.3.4 U.K.

#### 8.3.5 Italy

#### 8.3.6 Russia

## 8.4 Asia Pacific

### 8.4.1 Asia Pacific Indoor LED Grow Lights Sales by Region

#### 8.4.2 China

#### 8.4.3 Japan

#### 8.4.4 South Korea

#### 8.4.5 India

#### 8.4.6 Southeast Asia

## 8.5 South America

### 8.5.1 South America Indoor LED Grow Lights Sales by Country

#### 8.5.2 Brazil

#### 8.5.3 Argentina

#### 8.5.4 Columbia

## 8.6 Middle East and Africa

### 8.6.1 Middle East and Africa Indoor LED Grow Lights Sales by Region

#### 8.6.2 Saudi Arabia

#### 8.6.3 UAE

#### 8.6.4 Egypt

#### 8.6.5 Nigeria

#### 8.6.6 South Africa

## 9 KEY COMPANIES PROFILE

### 9.1 Philips

#### 9.1.1 Philips Indoor LED Grow Lights Basic Information

#### 9.1.2 Philips Indoor LED Grow Lights Product Overview

#### 9.1.3 Philips Indoor LED Grow Lights Product Market Performance

#### 9.1.4 Philips Business Overview

- 9.1.5 Philips Indoor LED Grow Lights SWOT Analysis
- 9.1.6 Philips Recent Developments
- 9.2 Osram
  - 9.2.1 Osram Indoor LED Grow Lights Basic Information
  - 9.2.2 Osram Indoor LED Grow Lights Product Overview
  - 9.2.3 Osram Indoor LED Grow Lights Product Market Performance
  - 9.2.4 Osram Business Overview
  - 9.2.5 Osram Indoor LED Grow Lights SWOT Analysis
  - 9.2.6 Osram Recent Developments
- 9.3 GE Lighting
  - 9.3.1 GE Lighting Indoor LED Grow Lights Basic Information
  - 9.3.2 GE Lighting Indoor LED Grow Lights Product Overview
  - 9.3.3 GE Lighting Indoor LED Grow Lights Product Market Performance
  - 9.3.4 GE Lighting Indoor LED Grow Lights SWOT Analysis
  - 9.3.5 GE Lighting Business Overview
  - 9.3.6 GE Lighting Recent Developments
- 9.4 Illumitex
  - 9.4.1 Illumitex Indoor LED Grow Lights Basic Information
  - 9.4.2 Illumitex Indoor LED Grow Lights Product Overview
  - 9.4.3 Illumitex Indoor LED Grow Lights Product Market Performance
  - 9.4.4 Illumitex Business Overview
  - 9.4.5 Illumitex Recent Developments
- 9.5 Senmatic
  - 9.5.1 Senmatic Indoor LED Grow Lights Basic Information
  - 9.5.2 Senmatic Indoor LED Grow Lights Product Overview
  - 9.5.3 Senmatic Indoor LED Grow Lights Product Market Performance
  - 9.5.4 Senmatic Business Overview
  - 9.5.5 Senmatic Recent Developments
- 9.6 Lumigrow
  - 9.6.1 Lumigrow Indoor LED Grow Lights Basic Information
  - 9.6.2 Lumigrow Indoor LED Grow Lights Product Overview
  - 9.6.3 Lumigrow Indoor LED Grow Lights Product Market Performance
  - 9.6.4 Lumigrow Business Overview
  - 9.6.5 Lumigrow Recent Developments
- 9.7 Kind LED Grow Lights
  - 9.7.1 Kind LED Grow Lights Indoor LED Grow Lights Basic Information
  - 9.7.2 Kind LED Grow Lights Indoor LED Grow Lights Product Overview
  - 9.7.3 Kind LED Grow Lights Indoor LED Grow Lights Product Market Performance
  - 9.7.4 Kind LED Grow Lights Business Overview

#### 9.7.5 Kind LED Grow Lights Recent Developments

### 9.8 California LightWorks

#### 9.8.1 California LightWorks Indoor LED Grow Lights Basic Information

#### 9.8.2 California LightWorks Indoor LED Grow Lights Product Overview

#### 9.8.3 California LightWorks Indoor LED Grow Lights Product Market Performance

#### 9.8.4 California LightWorks Business Overview

#### 9.8.5 California LightWorks Recent Developments

### 9.9 Spectrum King

#### 9.9.1 Spectrum King Indoor LED Grow Lights Basic Information

#### 9.9.2 Spectrum King Indoor LED Grow Lights Product Overview

#### 9.9.3 Spectrum King Indoor LED Grow Lights Product Market Performance

#### 9.9.4 Spectrum King Business Overview

#### 9.9.5 Spectrum King Recent Developments

### 9.10 Valoya

#### 9.10.1 Valoya Indoor LED Grow Lights Basic Information

#### 9.10.2 Valoya Indoor LED Grow Lights Product Overview

#### 9.10.3 Valoya Indoor LED Grow Lights Product Market Performance

#### 9.10.4 Valoya Business Overview

#### 9.10.5 Valoya Recent Developments

### 9.11 Weshine

#### 9.11.1 Weshine Indoor LED Grow Lights Basic Information

#### 9.11.2 Weshine Indoor LED Grow Lights Product Overview

#### 9.11.3 Weshine Indoor LED Grow Lights Product Market Performance

#### 9.11.4 Weshine Business Overview

#### 9.11.5 Weshine Recent Developments

### 9.12 Apollo Horticulture

#### 9.12.1 Apollo Horticulture Indoor LED Grow Lights Basic Information

#### 9.12.2 Apollo Horticulture Indoor LED Grow Lights Product Overview

#### 9.12.3 Apollo Horticulture Indoor LED Grow Lights Product Market Performance

#### 9.12.4 Apollo Horticulture Business Overview

#### 9.12.5 Apollo Horticulture Recent Developments

### 9.13 Cidly

#### 9.13.1 Cidly Indoor LED Grow Lights Basic Information

#### 9.13.2 Cidly Indoor LED Grow Lights Product Overview

#### 9.13.3 Cidly Indoor LED Grow Lights Product Market Performance

#### 9.13.4 Cidly Business Overview

#### 9.13.5 Cidly Recent Developments

### 9.14 Heliospectra AB

#### 9.14.1 Heliospectra AB Indoor LED Grow Lights Basic Information

- 9.14.2 Heliospectra AB Indoor LED Grow Lights Product Overview
- 9.14.3 Heliospectra AB Indoor LED Grow Lights Product Market Performance
- 9.14.4 Heliospectra AB Business Overview
- 9.14.5 Heliospectra AB Recent Developments
- 9.15 LEDHYDROPONICS
  - 9.15.1 LEDHYDROPONICS Indoor LED Grow Lights Basic Information
  - 9.15.2 LEDHYDROPONICS Indoor LED Grow Lights Product Overview
  - 9.15.3 LEDHYDROPONICS Indoor LED Grow Lights Product Market Performance
  - 9.15.4 LEDHYDROPONICS Business Overview
  - 9.15.5 LEDHYDROPONICS Recent Developments
- 9.16 Ohmax Optoelectronic
  - 9.16.1 Ohmax Optoelectronic Indoor LED Grow Lights Basic Information
  - 9.16.2 Ohmax Optoelectronic Indoor LED Grow Lights Product Overview
  - 9.16.3 Ohmax Optoelectronic Indoor LED Grow Lights Product Market Performance
  - 9.16.4 Ohmax Optoelectronic Business Overview
  - 9.16.5 Ohmax Optoelectronic Recent Developments

## **10 INDOOR LED GROW LIGHTS MARKET FORECAST BY REGION**

- 10.1 Global Indoor LED Grow Lights Market Size Forecast
- 10.2 Global Indoor LED Grow Lights Market Forecast by Region
  - 10.2.1 North America Market Size Forecast by Country
  - 10.2.2 Europe Indoor LED Grow Lights Market Size Forecast by Country
  - 10.2.3 Asia Pacific Indoor LED Grow Lights Market Size Forecast by Region
  - 10.2.4 South America Indoor LED Grow Lights Market Size Forecast by Country
  - 10.2.5 Middle East and Africa Forecasted Consumption of Indoor LED Grow Lights by Country

## **11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)**

- 11.1 Global Indoor LED Grow Lights Market Forecast by Type (2025-2030)
  - 11.1.1 Global Forecasted Sales of Indoor LED Grow Lights by Type (2025-2030)
  - 11.1.2 Global Indoor LED Grow Lights Market Size Forecast by Type (2025-2030)
  - 11.1.3 Global Forecasted Price of Indoor LED Grow Lights by Type (2025-2030)
- 11.2 Global Indoor LED Grow Lights Market Forecast by Application (2025-2030)
  - 11.2.1 Global Indoor LED Grow Lights Sales (K Units) Forecast by Application
  - 11.2.2 Global Indoor LED Grow Lights Market Size (M USD) Forecast by Application (2025-2030)

## 12 CONCLUSION AND KEY FINDINGS

## List Of Tables

### LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Indoor LED Grow Lights Market Size Comparison by Region (M USD)

Table 5. Global Indoor LED Grow Lights Sales (K Units) by Manufacturers (2019-2024)

Table 6. Global Indoor LED Grow Lights Sales Market Share by Manufacturers (2019-2024)

Table 7. Global Indoor LED Grow Lights Revenue (M USD) by Manufacturers (2019-2024)

Table 8. Global Indoor LED Grow Lights Revenue Share by Manufacturers (2019-2024)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Indoor LED Grow Lights as of 2022)

Table 10. Global Market Indoor LED Grow Lights Average Price (USD/Unit) of Key Manufacturers (2019-2024)

Table 11. Manufacturers Indoor LED Grow Lights Sales Sites and Area Served

Table 12. Manufacturers Indoor LED Grow Lights Product Type

Table 13. Global Indoor LED Grow Lights Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Industry Chain Map of Indoor LED Grow Lights

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Indoor LED Grow Lights Market Challenges

Table 22. Global Indoor LED Grow Lights Sales by Type (K Units)

Table 23. Global Indoor LED Grow Lights Market Size by Type (M USD)

Table 24. Global Indoor LED Grow Lights Sales (K Units) by Type (2019-2024)

Table 25. Global Indoor LED Grow Lights Sales Market Share by Type (2019-2024)

Table 26. Global Indoor LED Grow Lights Market Size (M USD) by Type (2019-2024)

Table 27. Global Indoor LED Grow Lights Market Size Share by Type (2019-2024)

Table 28. Global Indoor LED Grow Lights Price (USD/Unit) by Type (2019-2024)

Table 29. Global Indoor LED Grow Lights Sales (K Units) by Application

Table 30. Global Indoor LED Grow Lights Market Size by Application

- Table 31. Global Indoor LED Grow Lights Sales by Application (2019-2024) & (K Units)
- Table 32. Global Indoor LED Grow Lights Sales Market Share by Application (2019-2024)
- Table 33. Global Indoor LED Grow Lights Sales by Application (2019-2024) & (M USD)
- Table 34. Global Indoor LED Grow Lights Market Share by Application (2019-2024)
- Table 35. Global Indoor LED Grow Lights Sales Growth Rate by Application (2019-2024)
- Table 36. Global Indoor LED Grow Lights Sales by Region (2019-2024) & (K Units)
- Table 37. Global Indoor LED Grow Lights Sales Market Share by Region (2019-2024)
- Table 38. North America Indoor LED Grow Lights Sales by Country (2019-2024) & (K Units)
- Table 39. Europe Indoor LED Grow Lights Sales by Country (2019-2024) & (K Units)
- Table 40. Asia Pacific Indoor LED Grow Lights Sales by Region (2019-2024) & (K Units)
- Table 41. South America Indoor LED Grow Lights Sales by Country (2019-2024) & (K Units)
- Table 42. Middle East and Africa Indoor LED Grow Lights Sales by Region (2019-2024) & (K Units)
- Table 43. Philips Indoor LED Grow Lights Basic Information
- Table 44. Philips Indoor LED Grow Lights Product Overview
- Table 45. Philips Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 46. Philips Business Overview
- Table 47. Philips Indoor LED Grow Lights SWOT Analysis
- Table 48. Philips Recent Developments
- Table 49. Osram Indoor LED Grow Lights Basic Information
- Table 50. Osram Indoor LED Grow Lights Product Overview
- Table 51. Osram Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 52. Osram Business Overview
- Table 53. Osram Indoor LED Grow Lights SWOT Analysis
- Table 54. Osram Recent Developments
- Table 55. GE Lighting Indoor LED Grow Lights Basic Information
- Table 56. GE Lighting Indoor LED Grow Lights Product Overview
- Table 57. GE Lighting Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 58. GE Lighting Indoor LED Grow Lights SWOT Analysis
- Table 59. GE Lighting Business Overview
- Table 60. GE Lighting Recent Developments
- Table 61. Illumitex Indoor LED Grow Lights Basic Information

- Table 62. Illumitex Indoor LED Grow Lights Product Overview
- Table 63. Illumitex Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 64. Illumitex Business Overview
- Table 65. Illumitex Recent Developments
- Table 66. Senmatic Indoor LED Grow Lights Basic Information
- Table 67. Senmatic Indoor LED Grow Lights Product Overview
- Table 68. Senmatic Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 69. Senmatic Business Overview
- Table 70. Senmatic Recent Developments
- Table 71. Lumigrow Indoor LED Grow Lights Basic Information
- Table 72. Lumigrow Indoor LED Grow Lights Product Overview
- Table 73. Lumigrow Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 74. Lumigrow Business Overview
- Table 75. Lumigrow Recent Developments
- Table 76. Kind LED Grow Lights Indoor LED Grow Lights Basic Information
- Table 77. Kind LED Grow Lights Indoor LED Grow Lights Product Overview
- Table 78. Kind LED Grow Lights Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 79. Kind LED Grow Lights Business Overview
- Table 80. Kind LED Grow Lights Recent Developments
- Table 81. California LightWorks Indoor LED Grow Lights Basic Information
- Table 82. California LightWorks Indoor LED Grow Lights Product Overview
- Table 83. California LightWorks Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 84. California LightWorks Business Overview
- Table 85. California LightWorks Recent Developments
- Table 86. Spectrum King Indoor LED Grow Lights Basic Information
- Table 87. Spectrum King Indoor LED Grow Lights Product Overview
- Table 88. Spectrum King Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 89. Spectrum King Business Overview
- Table 90. Spectrum King Recent Developments
- Table 91. Valoya Indoor LED Grow Lights Basic Information
- Table 92. Valoya Indoor LED Grow Lights Product Overview
- Table 93. Valoya Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)



- Table 94. Valoya Business Overview
- Table 95. Valoya Recent Developments
- Table 96. Weshine Indoor LED Grow Lights Basic Information
- Table 97. Weshine Indoor LED Grow Lights Product Overview
- Table 98. Weshine Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 99. Weshine Business Overview
- Table 100. Weshine Recent Developments
- Table 101. Apollo Horticulture Indoor LED Grow Lights Basic Information
- Table 102. Apollo Horticulture Indoor LED Grow Lights Product Overview
- Table 103. Apollo Horticulture Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 104. Apollo Horticulture Business Overview
- Table 105. Apollo Horticulture Recent Developments
- Table 106. Cidly Indoor LED Grow Lights Basic Information
- Table 107. Cidly Indoor LED Grow Lights Product Overview
- Table 108. Cidly Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 109. Cidly Business Overview
- Table 110. Cidly Recent Developments
- Table 111. Heliospectra AB Indoor LED Grow Lights Basic Information
- Table 112. Heliospectra AB Indoor LED Grow Lights Product Overview
- Table 113. Heliospectra AB Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 114. Heliospectra AB Business Overview
- Table 115. Heliospectra AB Recent Developments
- Table 116. LEDHYDROPONICS Indoor LED Grow Lights Basic Information
- Table 117. LEDHYDROPONICS Indoor LED Grow Lights Product Overview
- Table 118. LEDHYDROPONICS Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 119. LEDHYDROPONICS Business Overview
- Table 120. LEDHYDROPONICS Recent Developments
- Table 121. Ohmax Optoelectronic Indoor LED Grow Lights Basic Information
- Table 122. Ohmax Optoelectronic Indoor LED Grow Lights Product Overview
- Table 123. Ohmax Optoelectronic Indoor LED Grow Lights Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 124. Ohmax Optoelectronic Business Overview
- Table 125. Ohmax Optoelectronic Recent Developments
- Table 126. Global Indoor LED Grow Lights Sales Forecast by Region (2025-2030) & (K

Units)

Table 127. Global Indoor LED Grow Lights Market Size Forecast by Region (2025-2030) & (M USD)

Table 128. North America Indoor LED Grow Lights Sales Forecast by Country (2025-2030) & (K Units)

Table 129. North America Indoor LED Grow Lights Market Size Forecast by Country (2025-2030) & (M USD)

Table 130. Europe Indoor LED Grow Lights Sales Forecast by Country (2025-2030) & (K Units)

Table 131. Europe Indoor LED Grow Lights Market Size Forecast by Country (2025-2030) & (M USD)

Table 132. Asia Pacific Indoor LED Grow Lights Sales Forecast by Region (2025-2030) & (K Units)

Table 133. Asia Pacific Indoor LED Grow Lights Market Size Forecast by Region (2025-2030) & (M USD)

Table 134. South America Indoor LED Grow Lights Sales Forecast by Country (2025-2030) & (K Units)

Table 135. South America Indoor LED Grow Lights Market Size Forecast by Country (2025-2030) & (M USD)

Table 136. Middle East and Africa Indoor LED Grow Lights Consumption Forecast by Country (2025-2030) & (Units)

Table 137. Middle East and Africa Indoor LED Grow Lights Market Size Forecast by Country (2025-2030) & (M USD)

Table 138. Global Indoor LED Grow Lights Sales Forecast by Type (2025-2030) & (K Units)

Table 139. Global Indoor LED Grow Lights Market Size Forecast by Type (2025-2030) & (M USD)

Table 140. Global Indoor LED Grow Lights Price Forecast by Type (2025-2030) & (USD/Unit)

Table 141. Global Indoor LED Grow Lights Sales (K Units) Forecast by Application (2025-2030)

Table 142. Global Indoor LED Grow Lights Market Size Forecast by Application (2025-2030) & (M USD)

## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Indoor LED Grow Lights
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Indoor LED Grow Lights Market Size (M USD), 2019-2030
- Figure 5. Global Indoor LED Grow Lights Market Size (M USD) (2019-2030)
- Figure 6. Global Indoor LED Grow Lights Sales (K Units) & (2019-2030)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Indoor LED Grow Lights Market Size by Country (M USD)
- Figure 11. Indoor LED Grow Lights Sales Share by Manufacturers in 2023
- Figure 12. Global Indoor LED Grow Lights Revenue Share by Manufacturers in 2023
- Figure 13. Indoor LED Grow Lights Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Indoor LED Grow Lights Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Indoor LED Grow Lights Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Indoor LED Grow Lights Market Share by Type
- Figure 18. Sales Market Share of Indoor LED Grow Lights by Type (2019-2024)
- Figure 19. Sales Market Share of Indoor LED Grow Lights by Type in 2023
- Figure 20. Market Size Share of Indoor LED Grow Lights by Type (2019-2024)
- Figure 21. Market Size Market Share of Indoor LED Grow Lights by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Indoor LED Grow Lights Market Share by Application
- Figure 24. Global Indoor LED Grow Lights Sales Market Share by Application (2019-2024)
- Figure 25. Global Indoor LED Grow Lights Sales Market Share by Application in 2023
- Figure 26. Global Indoor LED Grow Lights Market Share by Application (2019-2024)
- Figure 27. Global Indoor LED Grow Lights Market Share by Application in 2023
- Figure 28. Global Indoor LED Grow Lights Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Indoor LED Grow Lights Sales Market Share by Region (2019-2024)
- Figure 30. North America Indoor LED Grow Lights Sales and Growth Rate (2019-2024)

& (K Units)

Figure 31. North America Indoor LED Grow Lights Sales Market Share by Country in 2023

Figure 32. U.S. Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Indoor LED Grow Lights Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Indoor LED Grow Lights Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Indoor LED Grow Lights Sales Market Share by Country in 2023

Figure 37. Germany Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Indoor LED Grow Lights Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Indoor LED Grow Lights Sales Market Share by Region in 2023

Figure 44. China Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Indoor LED Grow Lights Sales and Growth Rate (K Units)

Figure 50. South America Indoor LED Grow Lights Sales Market Share by Country in 2023

Figure 51. Brazil Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K

Units)

Figure 53. Columbia Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Indoor LED Grow Lights Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Indoor LED Grow Lights Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Indoor LED Grow Lights Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Indoor LED Grow Lights Sales Forecast by Volume (2019-2030) & (K Units)

Figure 62. Global Indoor LED Grow Lights Market Size Forecast by Value (2019-2030) & (M USD)

Figure 63. Global Indoor LED Grow Lights Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Indoor LED Grow Lights Market Share Forecast by Type (2025-2030)

Figure 65. Global Indoor LED Grow Lights Sales Forecast by Application (2025-2030)

Figure 66. Global Indoor LED Grow Lights Market Share Forecast by Application (2025-2030)

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