

# Global High-Purity Battery Grade Cobalt Sulfate Market Research Report 2026(Status and Outlook)

<https://marketpublishers.com/r/G4E34620253EEN.html>

Date: March 2026

Pages: 163

Price: US\$ 3,200.00 (Single User License)

ID: G4E34620253EEN

## Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on High-Purity Battery Grade Cobalt Sulfate competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. High-purity battery grade cobalt sulfate generally refers to a high-purity inorganic salt primarily composed of cobalt sulfate hydrate, with strict limits on impurities such as metallic impurities, anionic impurities, and water-insoluble substances, specifically designed for lithium-ion battery applications. The industry generally regards "high-purity battery grade" as a key basic chemical that further narrows the impurity window on the basis of battery grade, and is suitable for high-nickel ternary precursors and high-end power batteries. In terms of form, it is mainly high-purity crystals and high-purity solutions. The raw materials include both mining intermediates and the recycling and extraction of waste batteries and cobalt-containing waste. In 2024, global High-Purity Battery Grade Cobalt Sulfate sales reached 116 K Tons, with an average global market price of around 5,816 USD/Ton. Production capacity reached 200 K Tons, with a gross profit margin of approximately 20%. Global High-Purity Battery Grade Cobalt Sulfate key players include Ganzhou Tengyuan Cobalt Industrial, GEM, Greatpower Nickel and Cobalt Materials, CoreMax Corporation and Huayou Cobalt, etc. Global top five manufacturers hold a share above 70%. The largest market is China, has a share above 75%, followed by South Korea and Japan, with around 8% and 10% market share respectively. In terms of product, Cobalt Sulfate Crystal Powder is the largest segment, with a share above 90%. And in terms of application, the largest application is Power Battery, accounting for around 75% of the market, followed by Consumer Battery and Others. The International Energy Agency (IEA), in its Clean Energy Transition report, listed cobalt as one of the key minerals for battery performance, noting that energy applications have become the main driver of cobalt demand growth. This means

that power batteries and energy storage batteries remain the primary focus of demand for high-purity battery grade cobalt sulfate. On the recycling side, companies such as GEM Co., Ltd. and Huayou Cobalt have announced projects that they will recycle retired power batteries and production waste into battery-grade nickel, cobalt sulfate, and ternary precursors, which will then be supplied to battery factories, forming a closed loop of "resources-materials-products-recycling." International and regional media also view power battery recycling as a strategic means of obtaining key metals such as lithium, nickel, and cobalt, believing that recycling can establish more sustainable local supply sources. Overall, the application sectors represented by high-nickel power batteries, some high-end energy storage batteries, and closed-loop recycling systems are key directions driving the medium- and long-term demand and technological evolution of high-purity battery grade cobalt sulfate.

The global High-Purity Battery Grade Cobalt Sulfate market size was estimated at USD 675.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 9.20% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global High-Purity Battery Grade Cobalt Sulfate market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global High-Purity Battery Grade Cobalt Sulfate market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the High-Purity Battery Grade Cobalt Sulfate market.

## **Global High-Purity Battery Grade Cobalt Sulfate Market: Market Segmentation Analysis**

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

### **Key Company**

Trimegah Bangun Persada (TBP)  
Terrafame Ltd  
Nornickel  
Huayou Cobalt  
GEM  
Hunan Jin Yuan New Material  
Ganzhou Tengyuan Cobalt Industrial  
Gaungdong Fangyuan Environment  
Zhangjiagang Huayi Chemical  
Dalian Ruiyuan Power  
Jiangxi Grand Green Technology  
Greatpower Nickel and Cobalt Materials  
Guangxi Yinyi Advanced Material  
Guangdong Jin Sheng New Energy  
Ji En Nickel Industry  
CoreMax Corporation

### **Market Segmentation (by Type)**

Cobalt Sulfate Solution  
Cobalt Sulfate Crystal Powder

## **Market Segmentation (by Application)**

Power Battery  
Consumer Battery  
Others

## **Geographic Segmentation**

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

## **Key Benefits of This Market Research:**

Industry drivers, restraints, and opportunities covered in the study  
Neutral perspective on the market performance  
Recent industry trends and developments  
Competitive landscape & strategies of key players  
Potential & niche segments and regions exhibiting promising growth covered  
Historical, current, and projected market size, in terms of value  
In-depth analysis of the High-Purity Battery Grade Cobalt Sulfate Market  
Overview of the regional outlook of the High-Purity Battery Grade Cobalt Sulfate Market:

## **Customization of the Report**

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

## **Chapter Outline**

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the High-Purity Battery Grade Cobalt Sulfate Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of High-Purity Battery Grade Cobalt Sulfate, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

### **Key Reasons to Buy this Report:**

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### **Customization of the Report**

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