

Global Hemp Hurd Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Hemp hurd, also known as hemp shiv or hemp core, refers to the woody inner part of the hemp stalk. It is a versatile material with various applications, including construction, animal bedding, paper production, and as a raw material for bio-composites. Hemp hurd is valued for its sustainability, durability, and eco-friendly properties, making it an attractive alternative to traditional materials.

The current market size for hemp hurd in 2023 is estimated at USD 8 million. The market is projected to grow at a compound annual growth rate (CAGR) of 12.45% from 2024 to 2032, reaching USD 18 million by the end of the forecast period. This growth can be attributed to increasing awareness of sustainable construction materials, growing demand for eco-friendly products, and supportive government regulations promoting the use of hemp-based products.

Several key growth drivers are fueling the expansion of the hemp hurd market. Firstly, the shift towards sustainable and environmentally friendly construction practices is driving demand for hemp hurd as a renewable and biodegradable material. Secondly, the increasing focus on reducing carbon footprint and promoting green building initiatives is boosting the adoption of hemp hurd in the construction industry. Additionally, the versatility of hemp hurd in various applications such as insulation, animal bedding, and paper production is expanding its market potential.

One prominent trend in the hemp hurd market is the growing use of hemp-based materials in the construction industry. Builders and architects are increasingly incorporating hemp hurd into construction projects due to its thermal insulation

properties, fire resistance, and low environmental impact. For example, hemp hurd mixed with lime creates a sustainable and energy-efficient building material known as hempcrete, which is gaining popularity in sustainable construction projects worldwide.

Another trend is the increasing research and development efforts to enhance the properties of hemp hurd for different applications. Innovations such as the development of hemp-based bio-composites for automotive and aerospace industries are opening up new avenues for market growth. Companies are investing in R&D to improve the strength, durability, and fire resistance of hemp hurd to expand its market reach and competitiveness.

In terms of regional market distribution, Europe currently leads the global hemp hurd market, driven by supportive government policies, strong demand for sustainable construction materials, and a well-established hemp industry. North America is also a significant market for hemp hurd, with increasing investments in hemp cultivation and processing facilities. Asia Pacific is emerging as a lucrative market due to the growing awareness of sustainable practices and the rising demand for eco-friendly products in countries like China and India.

Despite the promising growth prospects, the hemp hurd market faces challenges such as limited awareness among consumers and builders, inconsistent quality standards, and regulatory hurdles related to hemp cultivation and processing. Overcoming these challenges will require industry stakeholders to collaborate on standardizing quality parameters, educating the market about the benefits of hemp hurd, and advocating for supportive policies to promote the widespread adoption of hemp-based materials.

In conclusion, the hemp hurd market is poised for significant growth driven by increasing demand for sustainable construction materials, growing awareness of eco-friendly products, and ongoing innovations in hemp processing technologies. By addressing key challenges and capitalizing on emerging trends, stakeholders can unlock the full potential of hemp hurd across various industries and establish it as a mainstream sustainable material in the global market.

This report provides a deep insight into the global Hemp Hurd market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Hemp Hurd Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Hemp Hurd market in any manner.

Global Hemp Hurd Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

NATURALUS PLUOTAS

Schenthaler

HempFlax

American Hemp

South Hemp Tecno

Sunstrand

Hemptopia

Plains Industrial Hemp Processing

Colorado Cultivars

Market Segmentation (by Type)

Size 10 mm

Market Segmentation (by Application)

Construction

Animal Bedding

Gardening

Composite Materials

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Hemp Hurd Market

Overview of the regional outlook of the Hemp Hurd Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Hemp Hurd Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream

and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

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