

Global Hazelnut Milk Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Hazelnut milk is a plant-based alternative to dairy milk that has gained popularity in recent years due to the growing demand for dairy-free and vegan products. Hazelnut milk is made by blending hazelnuts with water and often includes sweeteners and stabilizers to enhance flavor and texture. This milk alternative is known for its nutty taste, creamy texture, and nutritional benefits, making it a preferred choice for consumers with lactose intolerance, dairy allergies, or those following a vegan diet.

The current market size for hazelnut milk in 2023 is estimated at approximately USD 150 million. The market is projected to grow at a compound annual growth rate (CAGR) of 12.50% from 2024 to 2032, reaching a value of USD 320 million by the end of the forecast period.

Several key growth drivers are fueling the expansion of the hazelnut milk market. Firstly, the increasing awareness of lactose intolerance and dairy allergies among consumers is driving the demand for plant-based milk alternatives like hazelnut milk. Secondly, the rising adoption of vegan and vegetarian diets worldwide is further propelling the market growth. Additionally, the perception of hazelnut milk as a healthier and more sustainable option compared to dairy milk is attracting health-conscious and environmentally conscious consumers.

Market trends in the hazelnut milk industry include the introduction of flavored variants such as chocolate, vanilla, and caramel to cater to diverse consumer preferences. Brands are also focusing on packaging innovations, such as resealable cartons and single-serve bottles, to enhance convenience and portability. Moreover, the expansion

of distribution channels, including online retail platforms and specialty stores, is increasing the accessibility of hazelnut milk to a wider consumer base.

In terms of regional market distribution, North America and Europe are the leading markets for hazelnut milk, driven by the high prevalence of lactose intolerance, strong demand for plant-based products, and a well-established vegan population. In North America, the United States and Canada dominate the market due to the presence of key players and increasing consumer interest in dairy alternatives. In Europe, countries like the United Kingdom, Germany, and France exhibit significant demand for hazelnut milk, supported by a culture of health and wellness.

Despite the positive growth outlook, the hazelnut milk market faces challenges such as price competitiveness with other plant-based milk alternatives, supply chain disruptions impacting hazelnut availability, and regulatory hurdles related to labeling and nutritional claims. Overcoming these challenges will require industry players to focus on product innovation, sustainable sourcing practices, and strategic marketing efforts to educate consumers about the benefits of hazelnut milk.

In conclusion, the hazelnut milk market is poised for substantial growth driven by shifting consumer preferences towards plant-based and dairy-free products. By capitalizing on key growth drivers, addressing market trends, and overcoming challenges, companies operating in the hazelnut milk sector can position themselves for success in a competitive and evolving market landscape.

This report provides a deep insight into the global Hazelnut Milk market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Hazelnut Milk Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers,

consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Hazelnut Milk market in any manner.

Global Hazelnut Milk Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Alpro

Fomilk

Elmhurst

Borges International Group

Rude Health

Pacific Foods

Drinkhooray!

Market Segmentation (by Type)

Powder

Liquid

Market Segmentation (by Application)

Online

Offline

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Hazelnut Milk Market

Overview of the regional outlook of the Hazelnut Milk Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set

to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Hazelnut Milk Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future

development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Hazelnut Milk

1.2 Key Market Segments

1.2.1 Hazelnut Milk Segment by Type

1.2.2 Hazelnut Milk Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 HAZELNUT MILK MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Hazelnut Milk Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Hazelnut Milk Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 HAZELNUT MILK MARKET COMPETITIVE LANDSCAPE

3.1 Global Hazelnut Milk Sales by Manufacturers (2019-2024)

3.2 Global Hazelnut Milk Revenue Market Share by Manufacturers (2019-2024)

3.3 Hazelnut Milk Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Hazelnut Milk Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Hazelnut Milk Sales Sites, Area Served, Product Type

3.6 Hazelnut Milk Market Competitive Situation and Trends

3.6.1 Hazelnut Milk Market Concentration Rate

3.6.2 Global 5 and 10 Largest Hazelnut Milk Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 HAZELNUT MILK INDUSTRY CHAIN ANALYSIS

4.1 Hazelnut Milk Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF HAZELNUT MILK MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 HAZELNUT MILK MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Hazelnut Milk Sales Market Share by Type (2019-2024)

6.3 Global Hazelnut Milk Market Size Market Share by Type (2019-2024)

6.4 Global Hazelnut Milk Price by Type (2019-2024)

7 HAZELNUT MILK MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Hazelnut Milk Market Sales by Application (2019-2024)

7.3 Global Hazelnut Milk Market Size (M USD) by Application (2019-2024)

7.4 Global Hazelnut Milk Sales Growth Rate by Application (2019-2024)

8 HAZELNUT MILK MARKET SALES BY REGION

8.1 Global Hazelnut Milk Sales by Region

8.1.1 Global Hazelnut Milk Sales by Region

8.1.2 Global Hazelnut Milk Sales Market Share by Region

8.2 Global Hazelnut Milk Market Size by Region

8.2.1 Global Hazelnut Milk Market Size by Region

8.2.2 Global Hazelnut Milk Market Size Market Share by Region

8.3 North America

8.3.1 North America Hazelnut Milk Sales by Country

8.3.2 North America Hazelnut Milk Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Hazelnut Milk Sales by Country

8.4.2 Europe Hazelnut Milk Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Hazelnut Milk Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Hazelnut Milk Market Size by Region

8.6.2 Asia Pacific Hazelnut Milk Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Hazelnut Milk Sales by Country

8.7.2 South America Hazelnut Milk Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Hazelnut Milk Sales by Region

8.8.2 Middle East and Africa Hazelnut Milk Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 HAZELNUT MILK MARKET PRODUCTION BY REGION

- 9.1 Global Production of Hazelnut Milk by Region (2019-2024)
- 9.2 Global Hazelnut Milk Revenue Market Share by Region (2019-2024)
- 9.3 Global Hazelnut Milk Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Hazelnut Milk Production
 - 9.4.1 North America Hazelnut Milk Production Growth Rate (2019-2024)
 - 9.4.2 North America Hazelnut Milk Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Hazelnut Milk Production
 - 9.5.1 Europe Hazelnut Milk Production Growth Rate (2019-2024)
 - 9.5.2 Europe Hazelnut Milk Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Hazelnut Milk Production (2019-2024)
 - 9.6.1 Japan Hazelnut Milk Production Growth Rate (2019-2024)
 - 9.6.2 Japan Hazelnut Milk Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Hazelnut Milk Production (2019-2024)
 - 9.7.1 China Hazelnut Milk Production Growth Rate (2019-2024)
 - 9.7.2 China Hazelnut Milk Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Alpro
 - 10.1.1 Alpro Hazelnut Milk Basic Information
 - 10.1.2 Alpro Hazelnut Milk Product Overview
 - 10.1.3 Alpro Hazelnut Milk Product Market Performance
 - 10.1.4 Alpro Business Overview
 - 10.1.5 Alpro Hazelnut Milk SWOT Analysis
 - 10.1.6 Alpro Recent Developments
- 10.2 Fomilk
 - 10.2.1 Fomilk Hazelnut Milk Basic Information
 - 10.2.2 Fomilk Hazelnut Milk Product Overview
 - 10.2.3 Fomilk Hazelnut Milk Product Market Performance
 - 10.2.4 Fomilk Business Overview
 - 10.2.5 Fomilk Hazelnut Milk SWOT Analysis

10.2.6 Fomilk Recent Developments

10.3 Elmhurst

10.3.1 Elmhurst Hazelnut Milk Basic Information

10.3.2 Elmhurst Hazelnut Milk Product Overview

10.3.3 Elmhurst Hazelnut Milk Product Market Performance

10.3.4 Elmhurst Hazelnut Milk SWOT Analysis

10.3.5 Elmhurst Business Overview

10.3.6 Elmhurst Recent Developments

10.4 Borges International Group

10.4.1 Borges International Group Hazelnut Milk Basic Information

10.4.2 Borges International Group Hazelnut Milk Product Overview

10.4.3 Borges International Group Hazelnut Milk Product Market Performance

10.4.4 Borges International Group Business Overview

10.4.5 Borges International Group Recent Developments

10.5 Rude Health

10.5.1 Rude Health Hazelnut Milk Basic Information

10.5.2 Rude Health Hazelnut Milk Product Overview

10.5.3 Rude Health Hazelnut Milk Product Market Performance

10.5.4 Rude Health Business Overview

10.5.5 Rude Health Recent Developments

10.6 Pacific Foods

10.6.1 Pacific Foods Hazelnut Milk Basic Information

10.6.2 Pacific Foods Hazelnut Milk Product Overview

10.6.3 Pacific Foods Hazelnut Milk Product Market Performance

10.6.4 Pacific Foods Business Overview

10.6.5 Pacific Foods Recent Developments

10.7 Drinkhooray!

10.7.1 Drinkhooray! Hazelnut Milk Basic Information

10.7.2 Drinkhooray! Hazelnut Milk Product Overview

10.7.3 Drinkhooray! Hazelnut Milk Product Market Performance

10.7.4 Drinkhooray! Business Overview

10.7.5 Drinkhooray! Recent Developments

11 HAZELNUT MILK MARKET FORECAST BY REGION

11.1 Global Hazelnut Milk Market Size Forecast

11.2 Global Hazelnut Milk Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Hazelnut Milk Market Size Forecast by Country

- 11.2.3 Asia Pacific Hazelnut Milk Market Size Forecast by Region
- 11.2.4 South America Hazelnut Milk Market Size Forecast by Country
- 11.2.5 Middle East and Africa Forecasted Sales of Hazelnut Milk by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Hazelnut Milk Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Hazelnut Milk by Type (2025-2032)
 - 12.1.2 Global Hazelnut Milk Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Hazelnut Milk by Type (2025-2032)
- 12.2 Global Hazelnut Milk Market Forecast by Application (2025-2032)
 - 12.2.1 Global Hazelnut Milk Sales (K MT) Forecast by Application
 - 12.2.2 Global Hazelnut Milk Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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