

Global Halal Food Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Halal food refers to products that are permissible for consumption according to Islamic law. These products must adhere to specific guidelines regarding sourcing, preparation, and handling to ensure they meet religious requirements. The Halal food market has witnessed significant growth in recent years, driven by an increasing Muslim population worldwide and a growing awareness of Halal dietary practices among non-Muslim consumers.

As of 2023, the global Halal food market size stands at approximately \$1,200 million. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 6.75% from 2024 to 2032. This growth can be attributed to several key factors, including the rising Muslim population, expanding Halal certification standards, and the growing demand for ethical and sustainable food products.

One of the primary drivers of the Halal food market is the increasing Muslim population, which is expected to reach 2.2 billion by 2030. This demographic shift is fueling demand for Halal-certified products across various food categories, including meat, dairy, snacks, and beverages. Additionally, the globalization of Halal standards and certifications is making it easier for consumers to identify and purchase Halal products, further driving market growth.

Another significant growth driver is the rising consumer awareness of ethical and sustainable food practices. Halal food is perceived as being more humane, hygienic, and environmentally friendly, attracting not only Muslim consumers but also non-Muslims who prioritize these values. As a result, food manufacturers and retailers are

increasingly offering Halal-certified options to cater to this expanding consumer segment.

In terms of market trends, there is a noticeable shift towards premium Halal products, including organic, gluten-free, and gourmet options. Consumers are willing to pay a premium for high-quality Halal food that aligns with their health and wellness preferences. Additionally, e-commerce platforms are playing a significant role in the distribution of Halal products, providing consumers with convenient access to a wide range of options regardless of their location.

Regionally, the Middle East and Southeast Asia are leading markets for Halal food, driven by their large Muslim populations and strong adherence to Halal dietary laws. These regions benefit from well-established Halal certification bodies, robust supply chains, and a diverse range of Halal food offerings. In contrast, regions with smaller Muslim populations, such as North America and Europe, are experiencing growing demand for Halal products due to increasing multiculturalism and awareness of Halal standards.

Despite the market's growth potential, several challenges exist, including the need for standardized Halal certification processes, concerns regarding food fraud and mislabeling, and the limited availability of Halal options in certain regions. Addressing these challenges will be crucial for sustaining the market's growth and ensuring consumer trust in Halal food products.

This report provides a deep insight into the global Halal Food market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Halal Food Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers,

consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Halal Food market in any manner.

Global Halal Food Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Nestle

Cargill

Nema Food Company

Midamar

Namet Gida

Banvit Meat and Poultry

Carrefour

Isla Delice

Casino

Tesco

Halal-ash

Al Islami Foods

BRF

Unilever

Kawan Foods

QL Foods

Ramly Food Processing

China Haoyue Group

Arman Group

Hebei Kangyuan Islamic Food

Tangshan Falide Muslim Food

Allanasons Pvt

Market Segmentation (by Type)

Fresh Products

Frozen Salty Products

Processed Products

Others

Market Segmentation (by Application)

Restaurant

Hotel

Home

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Halal Food Market

Overview of the regional outlook of the Halal Food Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Halal Food Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

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