

Global Grocery Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Grocery retailing is a fundamental sector within the consumer goods industry, encompassing the sale of food and non-food items for household consumption. The grocery market is characterized by its essential nature, catering to everyday needs and exhibiting resilience even during economic downturns. In 2023, the global grocery market size reached approximately \$8.7 trillion, reflecting its substantial presence in the retail landscape. Projected to grow at a Compound Annual Growth Rate (CAGR) of 4.8% from 2024 to 2032, the market is expected to expand steadily, driven by various factors.

Several key growth drivers underpin the grocery market's expansion. Firstly, changing consumer lifestyles, including a preference for convenience and health-conscious choices, are shaping purchasing behaviors. The rise of e-commerce and online grocery shopping is also a significant driver, fueled by technological advancements and shifting consumer preferences. Moreover, urbanization, population growth, and increasing disposable incomes in emerging markets are expanding the customer base for grocery retailers.

Market trends further illustrate the evolving dynamics within the grocery sector. One prominent trend is the growing demand for organic and sustainable products, driven by heightened environmental awareness and health concerns among consumers. Retailers are responding by expanding their organic product offerings and implementing sustainable practices throughout the supply chain. Additionally, the digitization of grocery shopping, such as the proliferation of mobile apps for ordering and delivery services, is enhancing customer convenience and driving market growth.

Regional market distribution plays a crucial role in the grocery sector, with certain regions exhibiting dominance. Developed markets like North America and Europe lead in terms of market size, driven by established retail infrastructure and high consumer spending. In contrast, emerging markets in Asia-Pacific and Latin America are experiencing rapid growth, fueled by urbanization, rising incomes, and increasing adoption of Western consumption patterns. Understanding regional dynamics is essential for grocery retailers to tailor their strategies and capitalize on growth opportunities.

Despite its promising outlook, the grocery market faces several challenges. Intense competition among retailers, both traditional and online, is leading to margin pressures and necessitating investments in technology and customer experience. Supply chain disruptions, volatile commodity prices, and regulatory changes also pose challenges for grocery businesses, requiring agility and adaptability to navigate uncertainties effectively.

In conclusion, the grocery market presents significant growth potential driven by evolving consumer preferences, technological advancements, and demographic shifts. To succeed in this competitive landscape, grocery retailers must innovate, prioritize sustainability, and adapt to changing market dynamics to meet the needs of modern consumers.

This report provides a deep insight into the global Grocery market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Grocery Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are

planning to foray into the Grocery market in any manner.

Global Grocery Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Walmart

Kroger

Costco

7-ELEVEN

Amazon

Albertsons

Sam's Club

Publix

Ahold Delhaize

Target

ALDI

AEON

Carrefour

Schwarz

H-E-B

Meijer

Yonghui Superstores

Sun Art Retail

China Resources Vanguard

Wumart Holdings

Lianhua Supermarket

Better-Life Group

Market Segmentation (by Type)

Foods

Non-Foods

Market Segmentation (by Application)

Online

Offline

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Grocery Market

Overview of the regional outlook of the Grocery Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Grocery Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development

potential of each market segment (product type and application) in the next five years.

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