

Global Grid-tied String Inverter Market Research Report 2024, Forecast to 2032

<https://marketpublishers.com/r/G7B9E8B1E816EN.html>

Date: October 2024

Pages: 149

Price: US\$ 3,200.00 (Single User License)

ID: G7B9E8B1E816EN

Abstracts

Report Overview

A grid-tied string inverter is an electrical device used in photovoltaic (PV) solar power systems to convert the direct current (DC) electricity generated by solar panels into alternating current (AC) electricity for use in buildings or to be fed into the electrical grid. These inverters are a fundamental component of grid-tied solar installations, and they play a key role in optimizing power production and ensuring the integration of solar energy into the grid.

The global Grid-tied String Inverter market size was estimated at USD 1528.40 million in 2023 and is projected to reach USD 2857.53 million by 2032, exhibiting a CAGR of 7.20% during the forecast period.

North America Grid-tied String Inverter market size was estimated at USD 448.93 million in 2023, at a CAGR of 6.17% during the forecast period of 2024 through 2032.

This report provides a deep insight into the global Grid-tied String Inverter market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Grid-tied String Inverter Market, this report introduces in detail the market share,

market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Grid-tied String Inverter market in any manner.

Global Grid-tied String Inverter Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

SMA Solar Technology

Solaredge Technologies

Hitachi Hi-Rel

Schneider Electric Solar

ABB

Sungrow Power Supply

Fronius

Solarmax

Ksolare

Yaskawa-Solectria Solar

Ginlong Technologies

Delta Energy System

Samil Power

KACO New Energy

Chint Power Systems

Huawei Technologies

Ningbo Deye Technology

Austasolar

Market Segmentation (by Type)

3.6-6KW

30-50KW

30-50KW

Others

Market Segmentation (by Application)

Residential

Commercial & Industrial

Utilities

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Grid-tied String Inverter Market

Overview of the regional outlook of the Grid-tied String Inverter Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your

marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales

team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Grid-tied String Inverter Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region from the consumer side and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Grid-tied String Inverter, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region during the forecast period.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment during the forecast period.

Chapter 13 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Grid-tied String Inverter

1.2 Key Market Segments

1.2.1 Grid-tied String Inverter Segment by Type

1.2.2 Grid-tied String Inverter Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 GRID-TIED STRING INVERTER MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Grid-tied String Inverter Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Grid-tied String Inverter Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 GRID-TIED STRING INVERTER MARKET COMPETITIVE LANDSCAPE

3.1 Global Grid-tied String Inverter Sales by Manufacturers (2019-2024)

3.2 Global Grid-tied String Inverter Revenue Market Share by Manufacturers (2019-2024)

3.3 Grid-tied String Inverter Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Grid-tied String Inverter Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Grid-tied String Inverter Sales Sites, Area Served, Product Type

3.6 Grid-tied String Inverter Market Competitive Situation and Trends

3.6.1 Grid-tied String Inverter Market Concentration Rate

3.6.2 Global 5 and 10 Largest Grid-tied String Inverter Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 GRID-TIED STRING INVERTER INDUSTRY CHAIN ANALYSIS

- 4.1 Grid-tied String Inverter Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF GRID-TIED STRING INVERTER MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 GRID-TIED STRING INVERTER MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Grid-tied String Inverter Sales Market Share by Type (2019-2024)
- 6.3 Global Grid-tied String Inverter Market Size Market Share by Type (2019-2024)
- 6.4 Global Grid-tied String Inverter Price by Type (2019-2024)

7 GRID-TIED STRING INVERTER MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Grid-tied String Inverter Market Sales by Application (2019-2024)
- 7.3 Global Grid-tied String Inverter Market Size (M USD) by Application (2019-2024)
- 7.4 Global Grid-tied String Inverter Sales Growth Rate by Application (2019-2024)

8 GRID-TIED STRING INVERTER MARKET CONSUMPTION BY REGION

- 8.1 Global Grid-tied String Inverter Sales by Region
 - 8.1.1 Global Grid-tied String Inverter Sales by Region
 - 8.1.2 Global Grid-tied String Inverter Sales Market Share by Region

8.2 North America

8.2.1 North America Grid-tied String Inverter Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Grid-tied String Inverter Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Grid-tied String Inverter Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Grid-tied String Inverter Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Grid-tied String Inverter Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 GRID-TIED STRING INVERTER MARKET PRODUCTION BY REGION

9.1 Global Production of Grid-tied String Inverter by Region (2019-2024)

9.2 Global Grid-tied String Inverter Revenue Market Share by Region (2019-2024)

9.3 Global Grid-tied String Inverter Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Grid-tied String Inverter Production

- 9.4.1 North America Grid-tied String Inverter Production Growth Rate (2019-2024)
- 9.4.2 North America Grid-tied String Inverter Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Grid-tied String Inverter Production
 - 9.5.1 Europe Grid-tied String Inverter Production Growth Rate (2019-2024)
 - 9.5.2 Europe Grid-tied String Inverter Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Grid-tied String Inverter Production (2019-2024)
 - 9.6.1 Japan Grid-tied String Inverter Production Growth Rate (2019-2024)
 - 9.6.2 Japan Grid-tied String Inverter Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Grid-tied String Inverter Production (2019-2024)
 - 9.7.1 China Grid-tied String Inverter Production Growth Rate (2019-2024)
 - 9.7.2 China Grid-tied String Inverter Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 SMA Solar Technology
 - 10.1.1 SMA Solar Technology Grid-tied String Inverter Basic Information
 - 10.1.2 SMA Solar Technology Grid-tied String Inverter Product Overview
 - 10.1.3 SMA Solar Technology Grid-tied String Inverter Product Market Performance
 - 10.1.4 SMA Solar Technology Business Overview
 - 10.1.5 SMA Solar Technology Grid-tied String Inverter SWOT Analysis
 - 10.1.6 SMA Solar Technology Recent Developments
- 10.2 Solaredge Technologies
 - 10.2.1 Solaredge Technologies Grid-tied String Inverter Basic Information
 - 10.2.2 Solaredge Technologies Grid-tied String Inverter Product Overview
 - 10.2.3 Solaredge Technologies Grid-tied String Inverter Product Market Performance
 - 10.2.4 Solaredge Technologies Business Overview
 - 10.2.5 Solaredge Technologies Grid-tied String Inverter SWOT Analysis
 - 10.2.6 Solaredge Technologies Recent Developments
- 10.3 Hitachi Hi-Rel
 - 10.3.1 Hitachi Hi-Rel Grid-tied String Inverter Basic Information
 - 10.3.2 Hitachi Hi-Rel Grid-tied String Inverter Product Overview
 - 10.3.3 Hitachi Hi-Rel Grid-tied String Inverter Product Market Performance
 - 10.3.4 Hitachi Hi-Rel Grid-tied String Inverter SWOT Analysis
 - 10.3.5 Hitachi Hi-Rel Business Overview
 - 10.3.6 Hitachi Hi-Rel Recent Developments

10.4 Schneider Electric Solar

- 10.4.1 Schneider Electric Solar Grid-tied String Inverter Basic Information
- 10.4.2 Schneider Electric Solar Grid-tied String Inverter Product Overview
- 10.4.3 Schneider Electric Solar Grid-tied String Inverter Product Market Performance
- 10.4.4 Schneider Electric Solar Business Overview
- 10.4.5 Schneider Electric Solar Recent Developments

10.5 ABB

- 10.5.1 ABB Grid-tied String Inverter Basic Information
- 10.5.2 ABB Grid-tied String Inverter Product Overview
- 10.5.3 ABB Grid-tied String Inverter Product Market Performance
- 10.5.4 ABB Business Overview
- 10.5.5 ABB Recent Developments

10.6 Sungrow Power Supply

- 10.6.1 Sungrow Power Supply Grid-tied String Inverter Basic Information
- 10.6.2 Sungrow Power Supply Grid-tied String Inverter Product Overview
- 10.6.3 Sungrow Power Supply Grid-tied String Inverter Product Market Performance
- 10.6.4 Sungrow Power Supply Business Overview
- 10.6.5 Sungrow Power Supply Recent Developments

10.7 Fronius

- 10.7.1 Fronius Grid-tied String Inverter Basic Information
- 10.7.2 Fronius Grid-tied String Inverter Product Overview
- 10.7.3 Fronius Grid-tied String Inverter Product Market Performance
- 10.7.4 Fronius Business Overview
- 10.7.5 Fronius Recent Developments

10.8 Solarmax

- 10.8.1 Solarmax Grid-tied String Inverter Basic Information
- 10.8.2 Solarmax Grid-tied String Inverter Product Overview
- 10.8.3 Solarmax Grid-tied String Inverter Product Market Performance
- 10.8.4 Solarmax Business Overview
- 10.8.5 Solarmax Recent Developments

10.9 Ksolare

- 10.9.1 Ksolare Grid-tied String Inverter Basic Information
- 10.9.2 Ksolare Grid-tied String Inverter Product Overview
- 10.9.3 Ksolare Grid-tied String Inverter Product Market Performance
- 10.9.4 Ksolare Business Overview
- 10.9.5 Ksolare Recent Developments

10.10 Yaskawa-Solectria Solar

- 10.10.1 Yaskawa-Solectria Solar Grid-tied String Inverter Basic Information
- 10.10.2 Yaskawa-Solectria Solar Grid-tied String Inverter Product Overview

- 10.10.3 Yaskawa-Solectria Solar Grid-tied String Inverter Product Market Performance
- 10.10.4 Yaskawa-Solectria Solar Business Overview
- 10.10.5 Yaskawa-Solectria Solar Recent Developments
- 10.11 Ginlong Technologies
 - 10.11.1 Ginlong Technologies Grid-tied String Inverter Basic Information
 - 10.11.2 Ginlong Technologies Grid-tied String Inverter Product Overview
 - 10.11.3 Ginlong Technologies Grid-tied String Inverter Product Market Performance
 - 10.11.4 Ginlong Technologies Business Overview
 - 10.11.5 Ginlong Technologies Recent Developments
- 10.12 Delta Energy System
 - 10.12.1 Delta Energy System Grid-tied String Inverter Basic Information
 - 10.12.2 Delta Energy System Grid-tied String Inverter Product Overview
 - 10.12.3 Delta Energy System Grid-tied String Inverter Product Market Performance
 - 10.12.4 Delta Energy System Business Overview
 - 10.12.5 Delta Energy System Recent Developments
- 10.13 Samil Power
 - 10.13.1 Samil Power Grid-tied String Inverter Basic Information
 - 10.13.2 Samil Power Grid-tied String Inverter Product Overview
 - 10.13.3 Samil Power Grid-tied String Inverter Product Market Performance
 - 10.13.4 Samil Power Business Overview
 - 10.13.5 Samil Power Recent Developments
- 10.14 KACO New Energy
 - 10.14.1 KACO New Energy Grid-tied String Inverter Basic Information
 - 10.14.2 KACO New Energy Grid-tied String Inverter Product Overview
 - 10.14.3 KACO New Energy Grid-tied String Inverter Product Market Performance
 - 10.14.4 KACO New Energy Business Overview
 - 10.14.5 KACO New Energy Recent Developments
- 10.15 Chint Power Systems
 - 10.15.1 Chint Power Systems Grid-tied String Inverter Basic Information
 - 10.15.2 Chint Power Systems Grid-tied String Inverter Product Overview
 - 10.15.3 Chint Power Systems Grid-tied String Inverter Product Market Performance
 - 10.15.4 Chint Power Systems Business Overview
 - 10.15.5 Chint Power Systems Recent Developments
- 10.16 Huawei Technologies
 - 10.16.1 Huawei Technologies Grid-tied String Inverter Basic Information
 - 10.16.2 Huawei Technologies Grid-tied String Inverter Product Overview
 - 10.16.3 Huawei Technologies Grid-tied String Inverter Product Market Performance
 - 10.16.4 Huawei Technologies Business Overview
 - 10.16.5 Huawei Technologies Recent Developments

10.17 Ningbo Deye Technology

10.17.1 Ningbo Deye Technology Grid-tied String Inverter Basic Information

10.17.2 Ningbo Deye Technology Grid-tied String Inverter Product Overview

10.17.3 Ningbo Deye Technology Grid-tied String Inverter Product Market

Performance

10.17.4 Ningbo Deye Technology Business Overview

10.17.5 Ningbo Deye Technology Recent Developments

10.18 Austasolar

10.18.1 Austasolar Grid-tied String Inverter Basic Information

10.18.2 Austasolar Grid-tied String Inverter Product Overview

10.18.3 Austasolar Grid-tied String Inverter Product Market Performance

10.18.4 Austasolar Business Overview

10.18.5 Austasolar Recent Developments

11 GRID-TIED STRING INVERTER MARKET FORECAST BY REGION

11.1 Global Grid-tied String Inverter Market Size Forecast

11.2 Global Grid-tied String Inverter Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Grid-tied String Inverter Market Size Forecast by Country

11.2.3 Asia Pacific Grid-tied String Inverter Market Size Forecast by Region

11.2.4 South America Grid-tied String Inverter Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Consumption of Grid-tied String Inverter by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Grid-tied String Inverter Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Grid-tied String Inverter by Type (2025-2032)

12.1.2 Global Grid-tied String Inverter Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Grid-tied String Inverter by Type (2025-2032)

12.2 Global Grid-tied String Inverter Market Forecast by Application (2025-2032)

12.2.1 Global Grid-tied String Inverter Sales (K Units) Forecast by Application

12.2.2 Global Grid-tied String Inverter Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Grid-tied String Inverter Market Size Comparison by Region (M USD)

Table 5. Global Grid-tied String Inverter Sales (K Units) by Manufacturers (2019-2024)

Table 6. Global Grid-tied String Inverter Sales Market Share by Manufacturers (2019-2024)

Table 7. Global Grid-tied String Inverter Revenue (M USD) by Manufacturers (2019-2024)

Table 8. Global Grid-tied String Inverter Revenue Share by Manufacturers (2019-2024)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Grid-tied String Inverter as of 2022)

Table 10. Global Market Grid-tied String Inverter Average Price (USD/Unit) of Key Manufacturers (2019-2024)

Table 11. Manufacturers Grid-tied String Inverter Sales Sites and Area Served

Table 12. Manufacturers Grid-tied String Inverter Product Type

Table 13. Global Grid-tied String Inverter Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Industry Chain Map of Grid-tied String Inverter

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Grid-tied String Inverter Market Challenges

Table 22. Global Grid-tied String Inverter Sales by Type (K Units)

Table 23. Global Grid-tied String Inverter Market Size by Type (M USD)

Table 24. Global Grid-tied String Inverter Sales (K Units) by Type (2019-2024)

Table 25. Global Grid-tied String Inverter Sales Market Share by Type (2019-2024)

Table 26. Global Grid-tied String Inverter Market Size (M USD) by Type (2019-2024)

Table 27. Global Grid-tied String Inverter Market Size Share by Type (2019-2024)

Table 28. Global Grid-tied String Inverter Price (USD/Unit) by Type (2019-2024)

Table 29. Global Grid-tied String Inverter Sales (K Units) by Application

Table 30. Global Grid-tied String Inverter Market Size by Application

Table 31. Global Grid-tied String Inverter Sales by Application (2019-2024) & (K Units)
Table 32. Global Grid-tied String Inverter Sales Market Share by Application (2019-2024)
Table 33. Global Grid-tied String Inverter Sales by Application (2019-2024) & (M USD)
Table 34. Global Grid-tied String Inverter Market Share by Application (2019-2024)
Table 35. Global Grid-tied String Inverter Sales Growth Rate by Application (2019-2024)
Table 36. Global Grid-tied String Inverter Sales by Region (2019-2024) & (K Units)
Table 37. Global Grid-tied String Inverter Sales Market Share by Region (2019-2024)
Table 38. North America Grid-tied String Inverter Sales by Country (2019-2024) & (K Units)
Table 39. Europe Grid-tied String Inverter Sales by Country (2019-2024) & (K Units)
Table 40. Asia Pacific Grid-tied String Inverter Sales by Region (2019-2024) & (K Units)
Table 41. South America Grid-tied String Inverter Sales by Country (2019-2024) & (K Units)
Table 42. Middle East and Africa Grid-tied String Inverter Sales by Region (2019-2024) & (K Units)
Table 43. Global Grid-tied String Inverter Production (K Units) by Region (2019-2024)
Table 44. Global Grid-tied String Inverter Revenue (US\$ Million) by Region (2019-2024)
Table 45. Global Grid-tied String Inverter Revenue Market Share by Region (2019-2024)
Table 46. Global Grid-tied String Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 47. North America Grid-tied String Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 48. Europe Grid-tied String Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 49. Japan Grid-tied String Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 50. China Grid-tied String Inverter Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 51. SMA Solar Technology Grid-tied String Inverter Basic Information
Table 52. SMA Solar Technology Grid-tied String Inverter Product Overview
Table 53. SMA Solar Technology Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 54. SMA Solar Technology Business Overview
Table 55. SMA Solar Technology Grid-tied String Inverter SWOT Analysis
Table 56. SMA Solar Technology Recent Developments
Table 57. Solaredge Technologies Grid-tied String Inverter Basic Information
Table 58. Solaredge Technologies Grid-tied String Inverter Product Overview

Table 59. Solaredge Technologies Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 60. Solaredge Technologies Business Overview
Table 61. Solaredge Technologies Grid-tied String Inverter SWOT Analysis
Table 62. Solaredge Technologies Recent Developments
Table 63. Hitachi Hi-Rel Grid-tied String Inverter Basic Information
Table 64. Hitachi Hi-Rel Grid-tied String Inverter Product Overview
Table 65. Hitachi Hi-Rel Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 66. Hitachi Hi-Rel Grid-tied String Inverter SWOT Analysis
Table 67. Hitachi Hi-Rel Business Overview
Table 68. Hitachi Hi-Rel Recent Developments
Table 69. Schneider Electric Solar Grid-tied String Inverter Basic Information
Table 70. Schneider Electric Solar Grid-tied String Inverter Product Overview
Table 71. Schneider Electric Solar Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 72. Schneider Electric Solar Business Overview
Table 73. Schneider Electric Solar Recent Developments
Table 74. ABB Grid-tied String Inverter Basic Information
Table 75. ABB Grid-tied String Inverter Product Overview
Table 76. ABB Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 77. ABB Business Overview
Table 78. ABB Recent Developments
Table 79. Sungrow Power Supply Grid-tied String Inverter Basic Information
Table 80. Sungrow Power Supply Grid-tied String Inverter Product Overview
Table 81. Sungrow Power Supply Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 82. Sungrow Power Supply Business Overview
Table 83. Sungrow Power Supply Recent Developments
Table 84. Fronius Grid-tied String Inverter Basic Information
Table 85. Fronius Grid-tied String Inverter Product Overview
Table 86. Fronius Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 87. Fronius Business Overview
Table 88. Fronius Recent Developments
Table 89. Solarmax Grid-tied String Inverter Basic Information
Table 90. Solarmax Grid-tied String Inverter Product Overview
Table 91. Solarmax Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 92. Solarmax Business Overview

Table 93. Solarmax Recent Developments

Table 94. Ksolare Grid-tied String Inverter Basic Information

Table 95. Ksolare Grid-tied String Inverter Product Overview

Table 96. Ksolare Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Ksolare Business Overview

Table 98. Ksolare Recent Developments

Table 99. Yaskawa-Solectria Solar Grid-tied String Inverter Basic Information

Table 100. Yaskawa-Solectria Solar Grid-tied String Inverter Product Overview

Table 101. Yaskawa-Solectria Solar Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. Yaskawa-Solectria Solar Business Overview

Table 103. Yaskawa-Solectria Solar Recent Developments

Table 104. Ginlong Technologies Grid-tied String Inverter Basic Information

Table 105. Ginlong Technologies Grid-tied String Inverter Product Overview

Table 106. Ginlong Technologies Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. Ginlong Technologies Business Overview

Table 108. Ginlong Technologies Recent Developments

Table 109. Delta Energy System Grid-tied String Inverter Basic Information

Table 110. Delta Energy System Grid-tied String Inverter Product Overview

Table 111. Delta Energy System Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Delta Energy System Business Overview

Table 113. Delta Energy System Recent Developments

Table 114. Samil Power Grid-tied String Inverter Basic Information

Table 115. Samil Power Grid-tied String Inverter Product Overview

Table 116. Samil Power Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Samil Power Business Overview

Table 118. Samil Power Recent Developments

Table 119. KACO New Energy Grid-tied String Inverter Basic Information

Table 120. KACO New Energy Grid-tied String Inverter Product Overview

Table 121. KACO New Energy Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. KACO New Energy Business Overview

Table 123. KACO New Energy Recent Developments

Table 124. Chint Power Systems Grid-tied String Inverter Basic Information
Table 125. Chint Power Systems Grid-tied String Inverter Product Overview
Table 126. Chint Power Systems Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 127. Chint Power Systems Business Overview
Table 128. Chint Power Systems Recent Developments
Table 129. Huawei Technologies Grid-tied String Inverter Basic Information
Table 130. Huawei Technologies Grid-tied String Inverter Product Overview
Table 131. Huawei Technologies Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 132. Huawei Technologies Business Overview
Table 133. Huawei Technologies Recent Developments
Table 134. Ningbo Deye Technology Grid-tied String Inverter Basic Information
Table 135. Ningbo Deye Technology Grid-tied String Inverter Product Overview
Table 136. Ningbo Deye Technology Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 137. Ningbo Deye Technology Business Overview
Table 138. Ningbo Deye Technology Recent Developments
Table 139. Austasolar Grid-tied String Inverter Basic Information
Table 140. Austasolar Grid-tied String Inverter Product Overview
Table 141. Austasolar Grid-tied String Inverter Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 142. Austasolar Business Overview
Table 143. Austasolar Recent Developments
Table 144. Global Grid-tied String Inverter Sales Forecast by Region (2025-2032) & (K Units)
Table 145. Global Grid-tied String Inverter Market Size Forecast by Region (2025-2032) & (M USD)
Table 146. North America Grid-tied String Inverter Sales Forecast by Country (2025-2032) & (K Units)
Table 147. North America Grid-tied String Inverter Market Size Forecast by Country (2025-2032) & (M USD)
Table 148. Europe Grid-tied String Inverter Sales Forecast by Country (2025-2032) & (K Units)
Table 149. Europe Grid-tied String Inverter Market Size Forecast by Country (2025-2032) & (M USD)
Table 150. Asia Pacific Grid-tied String Inverter Sales Forecast by Region (2025-2032) & (K Units)
Table 151. Asia Pacific Grid-tied String Inverter Market Size Forecast by Region

(2025-2032) & (M USD)

Table 152. South America Grid-tied String Inverter Sales Forecast by Country

(2025-2032) & (K Units)

Table 153. South America Grid-tied String Inverter Market Size Forecast by Country

(2025-2032) & (M USD)

Table 154. Middle East and Africa Grid-tied String Inverter Consumption Forecast by Country (2025-2032) & (Units)

Table 155. Middle East and Africa Grid-tied String Inverter Market Size Forecast by Country (2025-2032) & (M USD)

Table 156. Global Grid-tied String Inverter Sales Forecast by Type (2025-2032) & (K Units)

Table 157. Global Grid-tied String Inverter Market Size Forecast by Type (2025-2032) & (M USD)

Table 158. Global Grid-tied String Inverter Price Forecast by Type (2025-2032) & (USD/Unit)

Table 159. Global Grid-tied String Inverter Sales (K Units) Forecast by Application (2025-2032)

Table 160. Global Grid-tied String Inverter Market Size Forecast by Application (2025-2032) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Grid-tied String Inverter
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Grid-tied String Inverter Market Size (M USD), 2019-2032
- Figure 5. Global Grid-tied String Inverter Market Size (M USD) (2019-2032)
- Figure 6. Global Grid-tied String Inverter Sales (K Units) & (2019-2032)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Grid-tied String Inverter Market Size by Country (M USD)
- Figure 11. Grid-tied String Inverter Sales Share by Manufacturers in 2023
- Figure 12. Global Grid-tied String Inverter Revenue Share by Manufacturers in 2023
- Figure 13. Grid-tied String Inverter Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Grid-tied String Inverter Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Grid-tied String Inverter Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Grid-tied String Inverter Market Share by Type
- Figure 18. Sales Market Share of Grid-tied String Inverter by Type (2019-2024)
- Figure 19. Sales Market Share of Grid-tied String Inverter by Type in 2023
- Figure 20. Market Size Share of Grid-tied String Inverter by Type (2019-2024)
- Figure 21. Market Size Market Share of Grid-tied String Inverter by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Grid-tied String Inverter Market Share by Application
- Figure 24. Global Grid-tied String Inverter Sales Market Share by Application (2019-2024)
- Figure 25. Global Grid-tied String Inverter Sales Market Share by Application in 2023
- Figure 26. Global Grid-tied String Inverter Market Share by Application (2019-2024)
- Figure 27. Global Grid-tied String Inverter Market Share by Application in 2023
- Figure 28. Global Grid-tied String Inverter Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Grid-tied String Inverter Sales Market Share by Region (2019-2024)
- Figure 30. North America Grid-tied String Inverter Sales and Growth Rate (2019-2024)

& (K Units)

Figure 31. North America Grid-tied String Inverter Sales Market Share by Country in 2023

Figure 32. U.S. Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Grid-tied String Inverter Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Grid-tied String Inverter Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Grid-tied String Inverter Sales Market Share by Country in 2023

Figure 37. Germany Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Grid-tied String Inverter Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Grid-tied String Inverter Sales Market Share by Region in 2023

Figure 44. China Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Grid-tied String Inverter Sales and Growth Rate (K Units)

Figure 50. South America Grid-tied String Inverter Sales Market Share by Country in 2023

Figure 51. Brazil Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Grid-tied String Inverter Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Grid-tied String Inverter Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Grid-tied String Inverter Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Grid-tied String Inverter Production Market Share by Region (2019-2024)

Figure 62. North America Grid-tied String Inverter Production (K Units) Growth Rate (2019-2024)

Figure 63. Europe Grid-tied String Inverter Production (K Units) Growth Rate (2019-2024)

Figure 64. Japan Grid-tied String Inverter Production (K Units) Growth Rate (2019-2024)

Figure 65. China Grid-tied String Inverter Production (K Units) Growth Rate (2019-2024)

Figure 66. Global Grid-tied String Inverter Sales Forecast by Volume (2019-2032) & (K Units)

Figure 67. Global Grid-tied String Inverter Market Size Forecast by Value (2019-2032) & (M USD)

Figure 68. Global Grid-tied String Inverter Sales Market Share Forecast by Type (2025-2032)

Figure 69. Global Grid-tied String Inverter Market Share Forecast by Type (2025-2032)

Figure 70. Global Grid-tied String Inverter Sales Forecast by Application (2025-2032)

Figure 71. Global Grid-tied String Inverter Market Share Forecast by Application (2025-2032)

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