

Global Gloss Paint Market Research Report 2024(Status and Outlook)

<https://marketpublishers.com/r/G8E1CFD44978EN.html>

Date: December 2024

Pages: 137

Price: US\$ 2,800.00 (Single User License)

ID: G8E1CFD44978EN

Abstracts

Report Overview

Gloss paint, a type of paint that provides a shiny finish, plays a significant role in the coatings industry. It is known for its durability, ease of cleaning, and ability to reflect light, making it a popular choice for various applications. The market for gloss paint is characterized by its diverse range of colors, formulations, and finishes, catering to both residential and commercial consumers.

As of 2023, the global market size for gloss paint is estimated at approximately \$7.2 billion. Looking ahead, the market is projected to grow at a Compound Annual Growth Rate (CAGR) of 5.8% from 2024 to 2032. This growth can be attributed to several key factors, including increasing construction activities, renovation projects, and the growing demand for high-quality decorative coatings.

One of the primary drivers of the gloss paint market is the rising trend of home improvement and renovation projects, particularly in developing economies. Consumers are increasingly investing in upgrading their living spaces, driving the demand for aesthetically pleasing and durable paint solutions like gloss paint. Additionally, the expansion of the construction industry, especially in emerging markets, is fueling the demand for gloss paint in both residential and commercial construction projects.

Another significant growth driver is the increasing focus on sustainable and eco-friendly paint products. Manufacturers are developing low-VOC (Volatile Organic Compound) and environmentally friendly gloss paints to meet regulatory standards and consumer preferences. This shift towards sustainable products is expected to drive market growth as environmentally conscious consumers seek greener alternatives.

Moreover, technological advancements in paint formulations, such as improved durability, faster drying times, and enhanced color retention, are influencing consumer purchasing decisions. Manufacturers are investing in research and development to introduce innovative gloss paint products that offer superior performance and aesthetics, further boosting market growth.

In terms of regional market distribution, North America and Europe currently lead the global gloss paint market due to high disposable incomes, strong construction activities, and a preference for premium paint products. Asia-Pacific is also a significant market, driven by rapid urbanization, infrastructure development, and a growing middle-class population with increasing purchasing power.

In conclusion, the gloss paint market is poised for steady growth driven by factors such as increasing renovation activities, sustainability trends, technological advancements, and regional market dynamics. To capitalize on these opportunities, companies in the gloss paint sector should focus on innovation, sustainability, and market expansion strategies to meet evolving consumer needs and preferences.

This report provides a deep insight into the global Gloss Paint market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Gloss Paint Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Gloss Paint market in any manner.

Global Gloss Paint Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Dulux

Wickes

Ronseal

Rustins

Sandtex

Crown Paints

Johnstone's

Little Greene

Market Segmentation (by Type)

0.5 L

0.75 L

1.25 L

2.5 L

5 L

Other

Market Segmentation (by Application)

Wall

Cupboard

Door

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Gloss Paint Market

Overview of the regional outlook of the Gloss Paint Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Gloss Paint Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types,

covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Gloss Paint

1.2 Key Market Segments

1.2.1 Gloss Paint Segment by Type

1.2.2 Gloss Paint Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 GLOSS PAINT MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Gloss Paint Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Gloss Paint Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 GLOSS PAINT MARKET COMPETITIVE LANDSCAPE

3.1 Global Gloss Paint Sales by Manufacturers (2019-2024)

3.2 Global Gloss Paint Revenue Market Share by Manufacturers (2019-2024)

3.3 Gloss Paint Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Gloss Paint Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Gloss Paint Sales Sites, Area Served, Product Type

3.6 Gloss Paint Market Competitive Situation and Trends

3.6.1 Gloss Paint Market Concentration Rate

3.6.2 Global 5 and 10 Largest Gloss Paint Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 GLOSS PAINT INDUSTRY CHAIN ANALYSIS

4.1 Gloss Paint Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF GLOSS PAINT MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 GLOSS PAINT MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Gloss Paint Sales Market Share by Type (2019-2024)

6.3 Global Gloss Paint Market Size Market Share by Type (2019-2024)

6.4 Global Gloss Paint Price by Type (2019-2024)

7 GLOSS PAINT MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Gloss Paint Market Sales by Application (2019-2024)

7.3 Global Gloss Paint Market Size (M USD) by Application (2019-2024)

7.4 Global Gloss Paint Sales Growth Rate by Application (2019-2024)

8 GLOSS PAINT MARKET SALES BY REGION

8.1 Global Gloss Paint Sales by Region

8.1.1 Global Gloss Paint Sales by Region

8.1.2 Global Gloss Paint Sales Market Share by Region

8.2 Global Gloss Paint Market Size by Region

8.2.1 Global Gloss Paint Market Size by Region

8.2.2 Global Gloss Paint Market Size Market Share by Region

8.3 North America

8.3.1 North America Gloss Paint Sales by Country

8.3.2 North America Gloss Paint Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Gloss Paint Sales by Country

8.4.2 Europe Gloss Paint Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Gloss Paint Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Gloss Paint Market Size by Region

8.6.2 Asia Pacific Gloss Paint Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Gloss Paint Sales by Country

8.7.2 South America Gloss Paint Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Gloss Paint Sales by Region

8.8.2 Middle East and Africa Gloss Paint Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 GLOSS PAINT MARKET PRODUCTION BY REGION

- 9.1 Global Production of Gloss Paint by Region (2019-2024)
- 9.2 Global Gloss Paint Revenue Market Share by Region (2019-2024)
- 9.3 Global Gloss Paint Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Gloss Paint Production
 - 9.4.1 North America Gloss Paint Production Growth Rate (2019-2024)
 - 9.4.2 North America Gloss Paint Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Gloss Paint Production
 - 9.5.1 Europe Gloss Paint Production Growth Rate (2019-2024)
 - 9.5.2 Europe Gloss Paint Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Gloss Paint Production (2019-2024)
 - 9.6.1 Japan Gloss Paint Production Growth Rate (2019-2024)
 - 9.6.2 Japan Gloss Paint Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Gloss Paint Production (2019-2024)
 - 9.7.1 China Gloss Paint Production Growth Rate (2019-2024)
 - 9.7.2 China Gloss Paint Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Dulux
 - 10.1.1 Dulux Gloss Paint Basic Information
 - 10.1.2 Dulux Gloss Paint Product Overview
 - 10.1.3 Dulux Gloss Paint Product Market Performance
 - 10.1.4 Dulux Business Overview
 - 10.1.5 Dulux Gloss Paint SWOT Analysis
 - 10.1.6 Dulux Recent Developments
- 10.2 Wickes
 - 10.2.1 Wickes Gloss Paint Basic Information
 - 10.2.2 Wickes Gloss Paint Product Overview
 - 10.2.3 Wickes Gloss Paint Product Market Performance
 - 10.2.4 Wickes Business Overview
 - 10.2.5 Wickes Gloss Paint SWOT Analysis

10.2.6 Wickes Recent Developments

10.3 Ronseal

10.3.1 Ronseal Gloss Paint Basic Information

10.3.2 Ronseal Gloss Paint Product Overview

10.3.3 Ronseal Gloss Paint Product Market Performance

10.3.4 Ronseal Gloss Paint SWOT Analysis

10.3.5 Ronseal Business Overview

10.3.6 Ronseal Recent Developments

10.4 Rustins

10.4.1 Rustins Gloss Paint Basic Information

10.4.2 Rustins Gloss Paint Product Overview

10.4.3 Rustins Gloss Paint Product Market Performance

10.4.4 Rustins Business Overview

10.4.5 Rustins Recent Developments

10.5 Sandtex

10.5.1 Sandtex Gloss Paint Basic Information

10.5.2 Sandtex Gloss Paint Product Overview

10.5.3 Sandtex Gloss Paint Product Market Performance

10.5.4 Sandtex Business Overview

10.5.5 Sandtex Recent Developments

10.6 Crown Paints

10.6.1 Crown Paints Gloss Paint Basic Information

10.6.2 Crown Paints Gloss Paint Product Overview

10.6.3 Crown Paints Gloss Paint Product Market Performance

10.6.4 Crown Paints Business Overview

10.6.5 Crown Paints Recent Developments

10.7 Johnstone's

10.7.1 Johnstone's Gloss Paint Basic Information

10.7.2 Johnstone's Gloss Paint Product Overview

10.7.3 Johnstone's Gloss Paint Product Market Performance

10.7.4 Johnstone's Business Overview

10.7.5 Johnstone's Recent Developments

10.8 Little Greene

10.8.1 Little Greene Gloss Paint Basic Information

10.8.2 Little Greene Gloss Paint Product Overview

10.8.3 Little Greene Gloss Paint Product Market Performance

10.8.4 Little Greene Business Overview

10.8.5 Little Greene Recent Developments

11 GLOSS PAINT MARKET FORECAST BY REGION

11.1 Global Gloss Paint Market Size Forecast

11.2 Global Gloss Paint Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Gloss Paint Market Size Forecast by Country

11.2.3 Asia Pacific Gloss Paint Market Size Forecast by Region

11.2.4 South America Gloss Paint Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Gloss Paint by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Gloss Paint Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Gloss Paint by Type (2025-2032)

12.1.2 Global Gloss Paint Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Gloss Paint by Type (2025-2032)

12.2 Global Gloss Paint Market Forecast by Application (2025-2032)

12.2.1 Global Gloss Paint Sales (K MT) Forecast by Application

12.2.2 Global Gloss Paint Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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