

Global Garage Storage and Organization Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Garage storage includes cabinets, shelving, wall systems, workbenches and more to help you keep goods gear organized, protected and ready to go. The Garage Storage and Organization market covers Garage Cabinets, Garage Shelves and Racks, Garage Wall Organization, Others, etc.

The global Garage Storage and Organization market size is projected to reach US\$ 2117.21 Million by 2030 from US\$ 1530.94 million in 2023 at a CAGR of 4.80% during 2024-2030. The garage storage and organization market is driven by several key factors. Rising consumer awareness of the benefits of garage organization fuels market growth, as garages evolve into multifunctional spaces for vehicles and storage. Increasing demand for convenient storage solutions, influenced by the growing number of vehicle owners and remodeled homes, also contributes to market expansion. The surge in e-commerce simplifies product access and drives sales. Additionally, the construction boom creates opportunities for innovative garage storage products, as new residential constructions and renovations require optimized storage solutions. Versatile use of garage organization systems in both commercial and residential settings further propels market growth, ensuring efficient space utilization and convenience for users.

At the same time, challenges such as fluctuating raw material prices, limited space in urban areas, and safety and regulatory concerns will hinder the development of the market. Rising prices of raw materials hinder market growth, while constrained urban space restricts storage facility expansion. Safety regulations regarding flammable materials also pose challenges for manufacturers and retailers.

Segment by Type, the Garage Storage and Organization can be split into Garage Cabinets, Garage Shelves and Racks, etc. As of 2023, the total market size reached \$1530.94 million, with Garage Cabinets dominating the market share at 49.52%. Garage Cabinets have exhibited consistent growth from 2019 to 2023, with a Compound Annual Growth Rate (CAGR) of 4.50%. This type of storage solution is favored for its versatility, durability, and ability to maximize storage space in garages. The projected market size for Garage Cabinets in 2030 is \$1027.85 million, highlighting its significant market presence and sustained demand. Among the types, the fastest-growing segment in terms of CAGR is the Others category, which includes miscellaneous garage storage solutions. This segment has a CAGR of 5.85%, indicating a strong market response to diverse and specialized storage options. The projected market size for the Others segment in 2030 is \$203.54 million, showcasing its potential for rapid expansion and innovation. Garage Shelves and Racks and Garage Wall Organization, although holding smaller market shares of 21.55% and 19.92% respectively, also demonstrate healthy growth rates with CAGRs of 4.76% and 5.08% respectively. These segments cater to specific organizational needs within garage spaces, such as storing tools, equipment, and other items efficiently.

Segment by Application, the Garage Storage and Organization can be split into Residential and Commercial. As of 2023, the total market size stood at \$1530.94 million, with the Commercial segment holding the largest market share at 68.74%. The Commercial segment has shown robust growth from 2019 to 2023, with a Compound Annual Growth Rate (CAGR) of 5.16%. This growth is driven by increased demand from businesses, industries, and institutions for efficient storage solutions to optimize space utilization and enhance organizational productivity. The projected market size for the Commercial segment in 2030 is \$1488.23 million, indicating sustained growth and significant market dominance. On the other hand, the Residential segment, while accounting for a smaller market share of 31.26%, has also demonstrated steady growth with a CAGR of 3.97%. This growth is fueled by rising consumer awareness regarding home organization, interior aesthetics, and the need for storage solutions to manage clutter effectively. The projected market size for the Residential segment in 2030 is \$628.98 million, reflecting a promising market outlook.

On basis of geography, the Garage Storage and Organization market is segmented into North America, Europe, Asia-Pacific, South America, Middle East and Africa, etc. As of 2023, the total market size reached \$1530.94 million and is expected to grow to \$2117.21 million by 2030, with Asia-Pacific holding the largest market share at 41.60%. Asia-Pacific has shown significant growth from 2019 to 2023, with a Compound Annual Growth Rate (CAGR) of 7.42%. This region's booming market can be attributed to

factors such as rapid urbanization, increasing disposable income, and a growing trend towards organized living spaces. The projected market size for Asia-Pacific in 2030 is \$1059.67 million, reflecting both its current dominance and future potential. In terms of market share, North America holds the second-largest share at 26.00%, with a CAGR of 2.85%. While the growth rate is moderate compared to Asia-Pacific, North America's steady expansion is fueled by a strong demand for innovative storage solutions and a preference for premium-quality products.

According to our calculations, the two indicators used to measure market concentration, CR5 and HHI, have reached 43.88% and 6.16% respectively in 2023. This means that leading companies occupy a major market share, but the overall market concentration is not high, and companies in the industry are still in fierce competition. Currently, the major players in the market include Gladiator (Whirlpool Corporation), GarageTek, NewAge Products, ClosetMaid, Rubbermaid, The Stow Company, Sterilite, Black and Decker, Organized Living, Stack-On (Alpha Guardian), Craftsman, Seville Classics, Kobalt Tools, Garage Living, Tailored Living, LLC, Fleximounts, Prepac Manufacturing, Suncast Corporation, Sandusky Lee, and GarageExperts® International, LLC.

This report provides a deep insight into the global Garage Storage and Organization market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Garage Storage and Organization Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Garage Storage and Organization market in any manner.

Global Garage Storage and Organization Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Gladiator (Whirlpool Corporation)

GarageTek

NewAge Products

ClosetMaid

Rubbermaid

The Stow Company

Sterilite

Black and Decker

Organized Living

Stack-On (Alpha Guardian)

Craftsman

Seville Classics

Kobalt Tools

Garage Living

Tailored Living, LLC

Fleximounts

Prepac Manufacturing

Suncast Corporation

Sandusky Lee

GarageExperts® International, LLC.

Market Segmentation (by Type)

Garage Cabinets

Garage Shelves and Racks

Garage Wall Organization

Others

Market Segmentation (by Application)

Residential

Commercial

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

- Industry drivers, restraints, and opportunities covered in the study
- Neutral perspective on the market performance
- Recent industry trends and developments
- Competitive landscape & strategies of key players
- Potential & niche segments and regions exhibiting promising growth covered
- Historical, current, and projected market size, in terms of value
- In-depth analysis of the Garage Storage and Organization Market
- Overview of the regional outlook of the Garage Storage and Organization Market:

Key Reasons to Buy this Report:

- Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change
- This enables you to anticipate market changes to remain ahead of your competitors
- You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents
- The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly
- Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Garage Storage and Organization Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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