

Global EV Battery Recycling Services Market Research Report 2026(Status and Outlook)

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Abstracts

EV Battery refers to the battery used to drive electric vehicles. This type of battery needs to have high energy density, high power density and good cycle life. Currently, the most common type of power battery used in electric vehicles is lithium-ion batteries because they offer excellent energy density and cycle life. The capacity of power batteries will continue to decrease as the number of uses increases. After the power declines to 80%, it will no longer be able to provide power for new energy vehicles and will have to face elimination and can only enter the recycling stage. EV Battery Recycling Service refers to the industry of recycling and processing used power batteries from abandoned electric vehicles. The industry's primary goal is to recycle valuable and hazardous materials in batteries, including lithium, nickel, cobalt, aluminium, etc., so that they can be reused instead of being sent to landfills or incineration facilities. The recycled EV Battery can be reused or dismantled into recyclable materials. The most direct route to reuse is energy storage system (ESS) applications, which enable the still usable battery cells in old battery packs to be reused in the renewable energy grid to store energy generated by wind, solar, hydroelectric, or geothermal power plants. Excess electricity generated. EV batteries can also be disassembled into smaller battery modules for less demanding uses, such as power tools, forklifts, or electric scooters. Dismantling and recycling involve refining lithium batteries through crushing, sorting, and extraction to obtain the corresponding metal oxides. The main processes are divided into front and back processes. The profits from dismantling and recycling are linked to metal prices, and the economics are higher than that of secondary utilization, attracting many companies to enter the industry. Currently, the main participants in EV Battery Recycling Services include battery manufacturers, vehicle companies and third-party recycling companies, including three power battery recycling business models. (1) EV Battery recycling led by vehicle companies mainly establishes recycling entities through the formation of industrial alliances. Its

advantages lie in its wide recycling channels and strong technical expertise. At the same time, through collaborative cooperation among all links in the industry chain, it can effectively reduce vicious competition, reduce material recycling costs, and improve recycling efficiency and operational efficiency. However, it also needs to share risks. (2) The model for battery manufacturers to recycle retired power batteries. Participate in the recycling of retired power batteries through the construction of factories and corporate cooperation. (3) Third-party recycling companies realize battery recycling and resource utilization through self-built recycling networks. Generally entrusted by battery manufacturers or automobile manufacturers, its advantage is that the recycling process is highly mature and professional. The EV Battery Recycling Services market is experiencing significant growth, primarily driven by the rising adoption of electric vehicles (EVs) and the urgent need to address battery waste and material scarcity. As EV adoption accelerates globally, the volume of retired lithium-ion batteries is growing rapidly, making efficient recycling and reuse services essential. Among the two major approaches, Recycling Reuse dominates the market, accounting for roughly 77% of the total share. This approach focuses not just on extracting valuable materials like lithium, nickel, and cobalt, but also on refurbishing cells for secondary applications, supporting both environmental and economic sustainability. Geographically, China dominates the EV Battery Recycling Services market, holding an estimated 70% share. This leadership is driven by its massive EV deployment, supportive government policies, and an advanced domestic battery supply chain. Chinese companies have developed robust closed-loop systems that integrate battery manufacturing with end-of-life recovery. Europe and North America are also investing heavily in localized recycling capacity to reduce reliance on raw material imports and minimize carbon footprints associated with battery production and disposal. Leading players such as Umicore, GEM, and SDM play a pivotal role in shaping the industry. Together, they account for about 40% of the global market, and are actively developing technologies for improved material recovery rates and lower processing costs. Looking ahead, the market will benefit from stricter environmental regulations, increasing OEM interest in circular economy strategies, and technological advancements in battery chemistry and dismantling automation. As a result, EV battery recycling services are expected to become a critical component of the global EV ecosystem.

The global EV Battery Recycling Services market size was estimated at USD 1269.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 41.10% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global EV Battery Recycling Services market, covering all critical facets from a broad macroeconomic

overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global EV Battery Recycling Services market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the EV Battery Recycling Services market.

Global EV Battery Recycling Services Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Umicore

GER

SDM

Ganfeng Lithium Group

TES-Amm (SK Ecoplant)
Li-Cycle
GHTECH
ACCUREC Recycling GmbH
Ecobat
Snam Groupe
Sitrassa
Lithion Technologies
Ascend Elements
Battery Recyclers of America
RecycLiCo
American Battery Technology Company
GANPOWER
Hunan Brunp Recycling Technology
BAIC BluePark New Energy Technology

Market Segmentation (by Type)

Recycling Reuse
Cascade Utilization

Market Segmentation (by Application)

BEV
PHEV

Geographic Segmentation

North America (USA, Canada, Mexico)
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)
South America (Brazil, Argentina, Columbia, Rest of South America)
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study
Neutral perspective on the market performance

Recent industry trends and developments
Competitive landscape & strategies of key players
Potential & niche segments and regions exhibiting promising growth covered
Historical, current, and projected market size, in terms of value
In-depth analysis of the EV Battery Recycling Services Market
Overview of the regional outlook of the EV Battery Recycling Services Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the EV Battery Recycling Services Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application,

covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of EV Battery Recycling Services, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and

acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

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