

Global EPS Tableware Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

EPS (Expanded Polystyrene) tableware refers to disposable products made from expanded polystyrene foam, commonly used for packaging and serving food. These products are lightweight, affordable, and have good insulation properties. The market for EPS tableware is a segment of the larger disposable tableware industry, catering to the needs of various sectors such as food service, catering, events, and households.

The current market size for EPS tableware in 2023 is estimated at approximately USD 350 million. The projected Compound Annual Growth Rate (CAGR) from 2024 to 2032 is expected to be around 4.5%, driven by factors such as the increasing demand for convenient and hygienic food packaging solutions, growth in the food service industry, and the rise in online food delivery services.

One of the key growth drivers for the EPS tableware market is the convenience it offers to consumers and businesses. EPS tableware is lightweight, easy to transport, and requires no cleaning, making it a popular choice for events, fast-food chains, and other food service establishments. Additionally, the cost-effectiveness of EPS tableware compared to traditional alternatives further boosts its demand in the market.

Another significant market force is the increasing awareness and emphasis on hygiene and food safety. EPS tableware provides a hygienic solution for serving food, especially in the context of takeout and delivery services where maintaining cleanliness is crucial. The COVID-19 pandemic has further accelerated this trend, leading to a higher adoption of disposable tableware options like EPS products.

Market trends in the EPS tableware industry include a growing focus on sustainability and eco-friendliness. While EPS tableware has faced criticism for its environmental impact, manufacturers are increasingly investing in research and development to create biodegradable or recyclable alternatives. This trend is driven by consumer preferences for sustainable products and regulatory pressures to reduce single-use plastics.

Additionally, customization and branding opportunities are emerging trends in the EPS tableware market. Businesses are leveraging customized tableware options to enhance their brand visibility and create unique dining experiences for customers. This trend is particularly prominent in the hospitality and events industry, where personalized tableware adds a touch of exclusivity.

In terms of regional market distribution, leading markets for EPS tableware include North America, Europe, and Asia Pacific. The dominance of these regions can be attributed to the high consumption of packaged food, the presence of a strong food service industry, and increasing demand for convenient dining solutions. Each region has its dynamics, with North America focusing on sustainability initiatives, Europe emphasizing regulatory compliance, and Asia Pacific driving market growth through rapid urbanization and changing consumer lifestyles.

Despite the growth opportunities, the EPS tableware market faces challenges, including increasing regulations on single-use plastics, shifting consumer preferences towards sustainable alternatives, and competition from other eco-friendly materials like paper-based tableware. Manufacturers and businesses in the EPS tableware sector need to adapt to these challenges by investing in sustainable practices, innovation, and diversification of product offerings to stay competitive in the evolving market landscape.

This report provides a deep insight into the global EPS Tableware market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global EPS Tableware Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps

the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the EPS Tableware market in any manner.

Global EPS Tableware Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Genpak

Dart Container

Biopac

Landaal Packaging Systems

Harwal Group

Great Northern

Megafoam Containers Enterprise

Republic Plastics

Styrotech

Packaging Resources

Beltec

Citi Pak

Reach Plastic Industrial

Luheng Papers

Jeafer Foodservice Solutions

ZBR Packaging Materials

Market Segmentation (by Type)

Plates

Cups

Bowls

Trays

Clamshells

Other

Market Segmentation (by Application)

Commercial

Household

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the EPS Tableware Market

Overview of the regional outlook of the EPS Tableware Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint

the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the EPS Tableware Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of EPS Tableware

1.2 Key Market Segments

1.2.1 EPS Tableware Segment by Type

1.2.2 EPS Tableware Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 EPS TABLEWARE MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global EPS Tableware Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global EPS Tableware Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 EPS TABLEWARE MARKET COMPETITIVE LANDSCAPE

3.1 Global EPS Tableware Sales by Manufacturers (2019-2024)

3.2 Global EPS Tableware Revenue Market Share by Manufacturers (2019-2024)

3.3 EPS Tableware Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global EPS Tableware Average Price by Manufacturers (2019-2024)

3.5 Manufacturers EPS Tableware Sales Sites, Area Served, Product Type

3.6 EPS Tableware Market Competitive Situation and Trends

3.6.1 EPS Tableware Market Concentration Rate

3.6.2 Global 5 and 10 Largest EPS Tableware Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 EPS TABLEWARE INDUSTRY CHAIN ANALYSIS

- 4.1 EPS Tableware Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF EPS TABLEWARE MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 EPS TABLEWARE MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global EPS Tableware Sales Market Share by Type (2019-2024)
- 6.3 Global EPS Tableware Market Size Market Share by Type (2019-2024)
- 6.4 Global EPS Tableware Price by Type (2019-2024)

7 EPS TABLEWARE MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global EPS Tableware Market Sales by Application (2019-2024)
- 7.3 Global EPS Tableware Market Size (M USD) by Application (2019-2024)
- 7.4 Global EPS Tableware Sales Growth Rate by Application (2019-2024)

8 EPS TABLEWARE MARKET SALES BY REGION

- 8.1 Global EPS Tableware Sales by Region
 - 8.1.1 Global EPS Tableware Sales by Region
 - 8.1.2 Global EPS Tableware Sales Market Share by Region
- 8.2 Global EPS Tableware Market Size by Region
 - 8.2.1 Global EPS Tableware Market Size by Region

8.2.2 Global EPS Tableware Market Size Market Share by Region

8.3 North America

8.3.1 North America EPS Tableware Sales by Country

8.3.2 North America EPS Tableware Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe EPS Tableware Sales by Country

8.4.2 Europe EPS Tableware Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific EPS Tableware Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific EPS Tableware Market Size by Region

8.6.2 Asia Pacific EPS Tableware Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America EPS Tableware Sales by Country

8.7.2 South America EPS Tableware Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa EPS Tableware Sales by Region

8.8.2 Middle East and Africa EPS Tableware Market Size by Region

8.8.3 Saudi Arabia

8.8.4 UAE

8.8.5 Egypt

8.8.6 Nigeria

8.8.7 South Africa

9 EPS TABLEWARE MARKET PRODUCTION BY REGION

9.1 Global Production of EPS Tableware by Region (2019-2024)

9.2 Global EPS Tableware Revenue Market Share by Region (2019-2024)

9.3 Global EPS Tableware Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America EPS Tableware Production

9.4.1 North America EPS Tableware Production Growth Rate (2019-2024)

9.4.2 North America EPS Tableware Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe EPS Tableware Production

9.5.1 Europe EPS Tableware Production Growth Rate (2019-2024)

9.5.2 Europe EPS Tableware Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan EPS Tableware Production (2019-2024)

9.6.1 Japan EPS Tableware Production Growth Rate (2019-2024)

9.6.2 Japan EPS Tableware Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China EPS Tableware Production (2019-2024)

9.7.1 China EPS Tableware Production Growth Rate (2019-2024)

9.7.2 China EPS Tableware Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 Genpak

10.1.1 Genpak EPS Tableware Basic Information

10.1.2 Genpak EPS Tableware Product Overview

10.1.3 Genpak EPS Tableware Product Market Performance

10.1.4 Genpak Business Overview

10.1.5 Genpak EPS Tableware SWOT Analysis

10.1.6 Genpak Recent Developments

10.2 Dart Container

10.2.1 Dart Container EPS Tableware Basic Information

- 10.2.2 Dart Container EPS Tableware Product Overview
- 10.2.3 Dart Container EPS Tableware Product Market Performance
- 10.2.4 Dart Container Business Overview
- 10.2.5 Dart Container EPS Tableware SWOT Analysis
- 10.2.6 Dart Container Recent Developments
- 10.3 Biopac
 - 10.3.1 Biopac EPS Tableware Basic Information
 - 10.3.2 Biopac EPS Tableware Product Overview
 - 10.3.3 Biopac EPS Tableware Product Market Performance
 - 10.3.4 Biopac EPS Tableware SWOT Analysis
 - 10.3.5 Biopac Business Overview
 - 10.3.6 Biopac Recent Developments
- 10.4 Landaal Packaging Systems
 - 10.4.1 Landaal Packaging Systems EPS Tableware Basic Information
 - 10.4.2 Landaal Packaging Systems EPS Tableware Product Overview
 - 10.4.3 Landaal Packaging Systems EPS Tableware Product Market Performance
 - 10.4.4 Landaal Packaging Systems Business Overview
 - 10.4.5 Landaal Packaging Systems Recent Developments
- 10.5 Harwal Group
 - 10.5.1 Harwal Group EPS Tableware Basic Information
 - 10.5.2 Harwal Group EPS Tableware Product Overview
 - 10.5.3 Harwal Group EPS Tableware Product Market Performance
 - 10.5.4 Harwal Group Business Overview
 - 10.5.5 Harwal Group Recent Developments
- 10.6 Great Northern
 - 10.6.1 Great Northern EPS Tableware Basic Information
 - 10.6.2 Great Northern EPS Tableware Product Overview
 - 10.6.3 Great Northern EPS Tableware Product Market Performance
 - 10.6.4 Great Northern Business Overview
 - 10.6.5 Great Northern Recent Developments
- 10.7 Megafoam Containers Enterprise
 - 10.7.1 Megafoam Containers Enterprise EPS Tableware Basic Information
 - 10.7.2 Megafoam Containers Enterprise EPS Tableware Product Overview
 - 10.7.3 Megafoam Containers Enterprise EPS Tableware Product Market Performance
 - 10.7.4 Megafoam Containers Enterprise Business Overview
 - 10.7.5 Megafoam Containers Enterprise Recent Developments
- 10.8 Republic Plastics
 - 10.8.1 Republic Plastics EPS Tableware Basic Information
 - 10.8.2 Republic Plastics EPS Tableware Product Overview

- 10.8.3 Republic Plastics EPS Tableware Product Market Performance
- 10.8.4 Republic Plastics Business Overview
- 10.8.5 Republic Plastics Recent Developments
- 10.9 Styrotech
 - 10.9.1 Styrotech EPS Tableware Basic Information
 - 10.9.2 Styrotech EPS Tableware Product Overview
 - 10.9.3 Styrotech EPS Tableware Product Market Performance
 - 10.9.4 Styrotech Business Overview
 - 10.9.5 Styrotech Recent Developments
- 10.10 Packaging Resources
 - 10.10.1 Packaging Resources EPS Tableware Basic Information
 - 10.10.2 Packaging Resources EPS Tableware Product Overview
 - 10.10.3 Packaging Resources EPS Tableware Product Market Performance
 - 10.10.4 Packaging Resources Business Overview
 - 10.10.5 Packaging Resources Recent Developments
- 10.11 Beltec
 - 10.11.1 Beltec EPS Tableware Basic Information
 - 10.11.2 Beltec EPS Tableware Product Overview
 - 10.11.3 Beltec EPS Tableware Product Market Performance
 - 10.11.4 Beltec Business Overview
 - 10.11.5 Beltec Recent Developments
- 10.12 Citi Pak
 - 10.12.1 Citi Pak EPS Tableware Basic Information
 - 10.12.2 Citi Pak EPS Tableware Product Overview
 - 10.12.3 Citi Pak EPS Tableware Product Market Performance
 - 10.12.4 Citi Pak Business Overview
 - 10.12.5 Citi Pak Recent Developments
- 10.13 Reach Plastic Industrial
 - 10.13.1 Reach Plastic Industrial EPS Tableware Basic Information
 - 10.13.2 Reach Plastic Industrial EPS Tableware Product Overview
 - 10.13.3 Reach Plastic Industrial EPS Tableware Product Market Performance
 - 10.13.4 Reach Plastic Industrial Business Overview
 - 10.13.5 Reach Plastic Industrial Recent Developments
- 10.14 Luheng Papers
 - 10.14.1 Luheng Papers EPS Tableware Basic Information
 - 10.14.2 Luheng Papers EPS Tableware Product Overview
 - 10.14.3 Luheng Papers EPS Tableware Product Market Performance
 - 10.14.4 Luheng Papers Business Overview
 - 10.14.5 Luheng Papers Recent Developments

10.15 Jeafer Foodservice Solutions

- 10.15.1 Jeafer Foodservice Solutions EPS Tableware Basic Information
- 10.15.2 Jeafer Foodservice Solutions EPS Tableware Product Overview
- 10.15.3 Jeafer Foodservice Solutions EPS Tableware Product Market Performance
- 10.15.4 Jeafer Foodservice Solutions Business Overview
- 10.15.5 Jeafer Foodservice Solutions Recent Developments

10.16 ZBR Packaging Materials

- 10.16.1 ZBR Packaging Materials EPS Tableware Basic Information
- 10.16.2 ZBR Packaging Materials EPS Tableware Product Overview
- 10.16.3 ZBR Packaging Materials EPS Tableware Product Market Performance
- 10.16.4 ZBR Packaging Materials Business Overview
- 10.16.5 ZBR Packaging Materials Recent Developments

11 EPS TABLEWARE MARKET FORECAST BY REGION

11.1 Global EPS Tableware Market Size Forecast

11.2 Global EPS Tableware Market Forecast by Region

- 11.2.1 North America Market Size Forecast by Country
- 11.2.2 Europe EPS Tableware Market Size Forecast by Country
- 11.2.3 Asia Pacific EPS Tableware Market Size Forecast by Region
- 11.2.4 South America EPS Tableware Market Size Forecast by Country
- 11.2.5 Middle East and Africa Forecasted Sales of EPS Tableware by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global EPS Tableware Market Forecast by Type (2025-2032)

- 12.1.1 Global Forecasted Sales of EPS Tableware by Type (2025-2032)
- 12.1.2 Global EPS Tableware Market Size Forecast by Type (2025-2032)
- 12.1.3 Global Forecasted Price of EPS Tableware by Type (2025-2032)

12.2 Global EPS Tableware Market Forecast by Application (2025-2032)

- 12.2.1 Global EPS Tableware Sales (K MT) Forecast by Application
- 12.2.2 Global EPS Tableware Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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