

Global Employer of Record Market Research Report 2024(Status and Outlook)

<https://marketpublishers.com/r/G67505B65F32EN.html>

Date: July 2024

Pages: 130

Price: US\$ 3,200.00 (Single User License)

ID: G67505B65F32EN

Abstracts

Report Overview:

An Employer of Record (EOR) is a third-party organization that takes responsibility for all formal employment tasks on behalf of another company. The EOR allows companies to legally and efficiently engage with overseas workers either in a new country or state, without having to set up a local entity or risk violating local employment laws. Hiring an EOR gives the client's company the opportunity to manage their time more efficiently and effectively.

In businesses expanding market, also come across terms: Professional Employment Organization (PEO) and Global Employment Organization (GEO). A Professional Employment Organization (PEO) also known as an International/Global PEO, allows an enterprise to hire employees in a foreign market without the need of setting up a local entity. Although quite similar to an Employer of Record, a PEO is a service firm that generally offers a more comprehensive range of HR services. A Global Employment Organization (GEO) has properties of an EOR but is more similar to a PEO, in that it allows for the administrative HR burden to be removed from a client and instead be managed by a Global Employment Organization.

Some firms take Employer of Record (EOR) business same as PEO and we abide this attribution in corresponding situation.

The Global Employer of Record Market Size was estimated at USD 4459.82 million in 2023 and is projected to reach USD 6618.27 million by 2029, exhibiting a CAGR of 6.80% during the forecast period.

This report provides a deep insight into the global Employer of Record market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Employer of Record Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Employer of Record market in any manner.

Global Employer of Record Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Adecco

Randstad

Aquent

FoxHire

Infotree Global

Safeguard Global

Velocity Global

Globalization Partners

Shield GEO

Acumen International

Remote Team (Gusto)

Deel

Remote Technology

Elements Global Services

Papaya Global

Universal Hires

CIIC

Links International

New Horizons Global Partners

Sky Executive

Market Segmentation (by Type)

Aggregator Model

Wholly Owned Infrastructure Model

Market Segmentation (by Application)

SMEs

Large Enterprises

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Employer of Record Market

Overview of the regional outlook of the Employer of Record Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the

years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Employer of Record Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Employer of Record
- 1.2 Key Market Segments
 - 1.2.1 Employer of Record Segment by Type
 - 1.2.2 Employer of Record Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats

2 EMPLOYER OF RECORD MARKET OVERVIEW

- 2.1 Global Market Overview
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

3 EMPLOYER OF RECORD MARKET COMPETITIVE LANDSCAPE

- 3.1 Global Employer of Record Revenue Market Share by Company (2019-2024)
- 3.2 Employer of Record Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.3 Company Employer of Record Market Size Sites, Area Served, Product Type
- 3.4 Employer of Record Market Competitive Situation and Trends
 - 3.4.1 Employer of Record Market Concentration Rate
 - 3.4.2 Global 5 and 10 Largest Employer of Record Players Market Share by Revenue
 - 3.4.3 Mergers & Acquisitions, Expansion

4 EMPLOYER OF RECORD VALUE CHAIN ANALYSIS

- 4.1 Employer of Record Value Chain Analysis
- 4.2 Midstream Market Analysis
- 4.3 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF EMPLOYER OF RECORD MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 Mergers & Acquisitions
 - 5.5.2 Expansions
 - 5.5.3 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 EMPLOYER OF RECORD MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Employer of Record Market Size Market Share by Type (2019-2024)
- 6.3 Global Employer of Record Market Size Growth Rate by Type (2019-2024)

7 EMPLOYER OF RECORD MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Employer of Record Market Size (M USD) by Application (2019-2024)
- 7.3 Global Employer of Record Market Size Growth Rate by Application (2019-2024)

8 EMPLOYER OF RECORD MARKET SEGMENTATION BY REGION

- 8.1 Global Employer of Record Market Size by Region
 - 8.1.1 Global Employer of Record Market Size by Region
 - 8.1.2 Global Employer of Record Market Size Market Share by Region
- 8.2 North America
 - 8.2.1 North America Employer of Record Market Size by Country
 - 8.2.2 U.S.
 - 8.2.3 Canada
 - 8.2.4 Mexico
- 8.3 Europe
 - 8.3.1 Europe Employer of Record Market Size by Country
 - 8.3.2 Germany
 - 8.3.3 France
 - 8.3.4 U.K.
 - 8.3.5 Italy
 - 8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Employer of Record Market Size by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Employer of Record Market Size by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Employer of Record Market Size by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 KEY COMPANIES PROFILE

9.1 Adecco

9.1.1 Adecco Employer of Record Basic Information

9.1.2 Adecco Employer of Record Product Overview

9.1.3 Adecco Employer of Record Product Market Performance

9.1.4 Adecco Employer of Record SWOT Analysis

9.1.5 Adecco Business Overview

9.1.6 Adecco Recent Developments

9.2 Randstad

9.2.1 Randstad Employer of Record Basic Information

9.2.2 Randstad Employer of Record Product Overview

9.2.3 Randstad Employer of Record Product Market Performance

9.2.4 Adecco Employer of Record SWOT Analysis

9.2.5 Randstad Business Overview

9.2.6 Randstad Recent Developments

9.3 Aquent

9.3.1 Aquent Employer of Record Basic Information

9.3.2 Aquent Employer of Record Product Overview

- 9.3.3 Aquent Employer of Record Product Market Performance
- 9.3.4 Adecco Employer of Record SWOT Analysis
- 9.3.5 Aquent Business Overview
- 9.3.6 Aquent Recent Developments
- 9.4 FoxHire
 - 9.4.1 FoxHire Employer of Record Basic Information
 - 9.4.2 FoxHire Employer of Record Product Overview
 - 9.4.3 FoxHire Employer of Record Product Market Performance
 - 9.4.4 FoxHire Business Overview
 - 9.4.5 FoxHire Recent Developments
- 9.5 Infotree Global
 - 9.5.1 Infotree Global Employer of Record Basic Information
 - 9.5.2 Infotree Global Employer of Record Product Overview
 - 9.5.3 Infotree Global Employer of Record Product Market Performance
 - 9.5.4 Infotree Global Business Overview
 - 9.5.5 Infotree Global Recent Developments
- 9.6 Safeguard Global
 - 9.6.1 Safeguard Global Employer of Record Basic Information
 - 9.6.2 Safeguard Global Employer of Record Product Overview
 - 9.6.3 Safeguard Global Employer of Record Product Market Performance
 - 9.6.4 Safeguard Global Business Overview
 - 9.6.5 Safeguard Global Recent Developments
- 9.7 Velocity Global
 - 9.7.1 Velocity Global Employer of Record Basic Information
 - 9.7.2 Velocity Global Employer of Record Product Overview
 - 9.7.3 Velocity Global Employer of Record Product Market Performance
 - 9.7.4 Velocity Global Business Overview
 - 9.7.5 Velocity Global Recent Developments
- 9.8 Globalization Partners
 - 9.8.1 Globalization Partners Employer of Record Basic Information
 - 9.8.2 Globalization Partners Employer of Record Product Overview
 - 9.8.3 Globalization Partners Employer of Record Product Market Performance
 - 9.8.4 Globalization Partners Business Overview
 - 9.8.5 Globalization Partners Recent Developments
- 9.9 Shield GEO
 - 9.9.1 Shield GEO Employer of Record Basic Information
 - 9.9.2 Shield GEO Employer of Record Product Overview
 - 9.9.3 Shield GEO Employer of Record Product Market Performance
 - 9.9.4 Shield GEO Business Overview

- 9.9.5 Shield GEO Recent Developments
- 9.10 Acumen International
 - 9.10.1 Acumen International Employer of Record Basic Information
 - 9.10.2 Acumen International Employer of Record Product Overview
 - 9.10.3 Acumen International Employer of Record Product Market Performance
 - 9.10.4 Acumen International Business Overview
 - 9.10.5 Acumen International Recent Developments
- 9.11 Remote Team (Gusto)
 - 9.11.1 Remote Team (Gusto) Employer of Record Basic Information
 - 9.11.2 Remote Team (Gusto) Employer of Record Product Overview
 - 9.11.3 Remote Team (Gusto) Employer of Record Product Market Performance
 - 9.11.4 Remote Team (Gusto) Business Overview
 - 9.11.5 Remote Team (Gusto) Recent Developments
- 9.12 Deel
 - 9.12.1 Deel Employer of Record Basic Information
 - 9.12.2 Deel Employer of Record Product Overview
 - 9.12.3 Deel Employer of Record Product Market Performance
 - 9.12.4 Deel Business Overview
 - 9.12.5 Deel Recent Developments
- 9.13 Remote Technology
 - 9.13.1 Remote Technology Employer of Record Basic Information
 - 9.13.2 Remote Technology Employer of Record Product Overview
 - 9.13.3 Remote Technology Employer of Record Product Market Performance
 - 9.13.4 Remote Technology Business Overview
 - 9.13.5 Remote Technology Recent Developments
- 9.14 Elements Global Services
 - 9.14.1 Elements Global Services Employer of Record Basic Information
 - 9.14.2 Elements Global Services Employer of Record Product Overview
 - 9.14.3 Elements Global Services Employer of Record Product Market Performance
 - 9.14.4 Elements Global Services Business Overview
 - 9.14.5 Elements Global Services Recent Developments
- 9.15 Papaya Global
 - 9.15.1 Papaya Global Employer of Record Basic Information
 - 9.15.2 Papaya Global Employer of Record Product Overview
 - 9.15.3 Papaya Global Employer of Record Product Market Performance
 - 9.15.4 Papaya Global Business Overview
 - 9.15.5 Papaya Global Recent Developments
- 9.16 Universal Hires
 - 9.16.1 Universal Hires Employer of Record Basic Information

- 9.16.2 Universal Hires Employer of Record Product Overview
- 9.16.3 Universal Hires Employer of Record Product Market Performance
- 9.16.4 Universal Hires Business Overview
- 9.16.5 Universal Hires Recent Developments
- 9.17 CIIC
 - 9.17.1 CIIC Employer of Record Basic Information
 - 9.17.2 CIIC Employer of Record Product Overview
 - 9.17.3 CIIC Employer of Record Product Market Performance
 - 9.17.4 CIIC Business Overview
 - 9.17.5 CIIC Recent Developments
- 9.18 Links International
 - 9.18.1 Links International Employer of Record Basic Information
 - 9.18.2 Links International Employer of Record Product Overview
 - 9.18.3 Links International Employer of Record Product Market Performance
 - 9.18.4 Links International Business Overview
 - 9.18.5 Links International Recent Developments
- 9.19 New Horizons Global Partners
 - 9.19.1 New Horizons Global Partners Employer of Record Basic Information
 - 9.19.2 New Horizons Global Partners Employer of Record Product Overview
 - 9.19.3 New Horizons Global Partners Employer of Record Product Market Performance
 - 9.19.4 New Horizons Global Partners Business Overview
 - 9.19.5 New Horizons Global Partners Recent Developments
- 9.20 Sky Executive
 - 9.20.1 Sky Executive Employer of Record Basic Information
 - 9.20.2 Sky Executive Employer of Record Product Overview
 - 9.20.3 Sky Executive Employer of Record Product Market Performance
 - 9.20.4 Sky Executive Business Overview
 - 9.20.5 Sky Executive Recent Developments

10 EMPLOYER OF RECORD REGIONAL MARKET FORECAST

- 10.1 Global Employer of Record Market Size Forecast
- 10.2 Global Employer of Record Market Forecast by Region
 - 10.2.1 North America Market Size Forecast by Country
 - 10.2.2 Europe Employer of Record Market Size Forecast by Country
 - 10.2.3 Asia Pacific Employer of Record Market Size Forecast by Region
 - 10.2.4 South America Employer of Record Market Size Forecast by Country
 - 10.2.5 Middle East and Africa Forecasted Consumption of Employer of Record by

Country

11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)

11.1 Global Employer of Record Market Forecast by Type (2025-2030)

11.2 Global Employer of Record Market Forecast by Application (2025-2030)

12 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Employer of Record Market Size Comparison by Region (M USD)

Table 5. Global Employer of Record Revenue (M USD) by Company (2019-2024)

Table 6. Global Employer of Record Revenue Share by Company (2019-2024)

Table 7. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Employer of Record as of 2022)

Table 8. Company Employer of Record Market Size Sites and Area Served

Table 9. Company Employer of Record Product Type

Table 10. Global Employer of Record Company Market Concentration Ratio (CR5 and HHI)

Table 11. Mergers & Acquisitions, Expansion Plans

Table 12. Value Chain Map of Employer of Record

Table 13. Midstream Market Analysis

Table 14. Downstream Customer Analysis

Table 15. Key Development Trends

Table 16. Driving Factors

Table 17. Employer of Record Market Challenges

Table 18. Global Employer of Record Market Size by Type (M USD)

Table 19. Global Employer of Record Market Size (M USD) by Type (2019-2024)

Table 20. Global Employer of Record Market Size Share by Type (2019-2024)

Table 21. Global Employer of Record Market Size Growth Rate by Type (2019-2024)

Table 22. Global Employer of Record Market Size by Application

Table 23. Global Employer of Record Market Size by Application (2019-2024) & (M USD)

Table 24. Global Employer of Record Market Share by Application (2019-2024)

Table 25. Global Employer of Record Market Size Growth Rate by Application (2019-2024)

Table 26. Global Employer of Record Market Size by Region (2019-2024) & (M USD)

Table 27. Global Employer of Record Market Size Market Share by Region (2019-2024)

Table 28. North America Employer of Record Market Size by Country (2019-2024) & (M USD)

Table 29. Europe Employer of Record Market Size by Country (2019-2024) & (M USD)

Table 30. Asia Pacific Employer of Record Market Size by Region (2019-2024) & (M

USD)

Table 31. South America Employer of Record Market Size by Country (2019-2024) & (M USD)

Table 32. Middle East and Africa Employer of Record Market Size by Region (2019-2024) & (M USD)

Table 33. Adecco Employer of Record Basic Information

Table 34. Adecco Employer of Record Product Overview

Table 35. Adecco Employer of Record Revenue (M USD) and Gross Margin (2019-2024)

Table 36. Adecco Employer of Record SWOT Analysis

Table 37. Adecco Business Overview

Table 38. Adecco Recent Developments

Table 39. Randstad Employer of Record Basic Information

Table 40. Randstad Employer of Record Product Overview

Table 41. Randstad Employer of Record Revenue (M USD) and Gross Margin (2019-2024)

Table 42. Adecco Employer of Record SWOT Analysis

Table 43. Randstad Business Overview

Table 44. Randstad Recent Developments

Table 45. Aquent Employer of Record Basic Information

Table 46. Aquent Employer of Record Product Overview

Table 47. Aquent Employer of Record Revenue (M USD) and Gross Margin (2019-2024)

Table 48. Adecco Employer of Record SWOT Analysis

Table 49. Aquent Business Overview

Table 50. Aquent Recent Developments

Table 51. FoxHire Employer of Record Basic Information

Table 52. FoxHire Employer of Record Product Overview

Table 53. FoxHire Employer of Record Revenue (M USD) and Gross Margin (2019-2024)

Table 54. FoxHire Business Overview

Table 55. FoxHire Recent Developments

Table 56. Infotree Global Employer of Record Basic Information

Table 57. Infotree Global Employer of Record Product Overview

Table 58. Infotree Global Employer of Record Revenue (M USD) and Gross Margin (2019-2024)

Table 59. Infotree Global Business Overview

Table 60. Infotree Global Recent Developments

Table 61. Safeguard Global Employer of Record Basic Information

- Table 62. Safeguard Global Employer of Record Product Overview
- Table 63. Safeguard Global Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 64. Safeguard Global Business Overview
- Table 65. Safeguard Global Recent Developments
- Table 66. Velocity Global Employer of Record Basic Information
- Table 67. Velocity Global Employer of Record Product Overview
- Table 68. Velocity Global Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 69. Velocity Global Business Overview
- Table 70. Velocity Global Recent Developments
- Table 71. Globalization Partners Employer of Record Basic Information
- Table 72. Globalization Partners Employer of Record Product Overview
- Table 73. Globalization Partners Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 74. Globalization Partners Business Overview
- Table 75. Globalization Partners Recent Developments
- Table 76. Shield GEO Employer of Record Basic Information
- Table 77. Shield GEO Employer of Record Product Overview
- Table 78. Shield GEO Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 79. Shield GEO Business Overview
- Table 80. Shield GEO Recent Developments
- Table 81. Acumen International Employer of Record Basic Information
- Table 82. Acumen International Employer of Record Product Overview
- Table 83. Acumen International Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 84. Acumen International Business Overview
- Table 85. Acumen International Recent Developments
- Table 86. Remote Team (Gusto) Employer of Record Basic Information
- Table 87. Remote Team (Gusto) Employer of Record Product Overview
- Table 88. Remote Team (Gusto) Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 89. Remote Team (Gusto) Business Overview
- Table 90. Remote Team (Gusto) Recent Developments
- Table 91. Deel Employer of Record Basic Information
- Table 92. Deel Employer of Record Product Overview
- Table 93. Deel Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 94. Deel Business Overview

- Table 95. Deel Recent Developments
- Table 96. Remote Technology Employer of Record Basic Information
- Table 97. Remote Technology Employer of Record Product Overview
- Table 98. Remote Technology Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 99. Remote Technology Business Overview
- Table 100. Remote Technology Recent Developments
- Table 101. Elements Global Services Employer of Record Basic Information
- Table 102. Elements Global Services Employer of Record Product Overview
- Table 103. Elements Global Services Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 104. Elements Global Services Business Overview
- Table 105. Elements Global Services Recent Developments
- Table 106. Papaya Global Employer of Record Basic Information
- Table 107. Papaya Global Employer of Record Product Overview
- Table 108. Papaya Global Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 109. Papaya Global Business Overview
- Table 110. Papaya Global Recent Developments
- Table 111. Universal Hires Employer of Record Basic Information
- Table 112. Universal Hires Employer of Record Product Overview
- Table 113. Universal Hires Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 114. Universal Hires Business Overview
- Table 115. Universal Hires Recent Developments
- Table 116. ClIC Employer of Record Basic Information
- Table 117. ClIC Employer of Record Product Overview
- Table 118. ClIC Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 119. ClIC Business Overview
- Table 120. ClIC Recent Developments
- Table 121. Links International Employer of Record Basic Information
- Table 122. Links International Employer of Record Product Overview
- Table 123. Links International Employer of Record Revenue (M USD) and Gross Margin (2019-2024)
- Table 124. Links International Business Overview
- Table 125. Links International Recent Developments
- Table 126. New Horizons Global Partners Employer of Record Basic Information
- Table 127. New Horizons Global Partners Employer of Record Product Overview
- Table 128. New Horizons Global Partners Employer of Record Revenue (M USD) and

Gross Margin (2019-2024)

Table 129. New Horizons Global Partners Business Overview

Table 130. New Horizons Global Partners Recent Developments

Table 131. Sky Executive Employer of Record Basic Information

Table 132. Sky Executive Employer of Record Product Overview

Table 133. Sky Executive Employer of Record Revenue (M USD) and Gross Margin (2019-2024)

Table 134. Sky Executive Business Overview

Table 135. Sky Executive Recent Developments

Table 136. Global Employer of Record Market Size Forecast by Region (2025-2030) & (M USD)

Table 137. North America Employer of Record Market Size Forecast by Country (2025-2030) & (M USD)

Table 138. Europe Employer of Record Market Size Forecast by Country (2025-2030) & (M USD)

Table 139. Asia Pacific Employer of Record Market Size Forecast by Region (2025-2030) & (M USD)

Table 140. South America Employer of Record Market Size Forecast by Country (2025-2030) & (M USD)

Table 141. Middle East and Africa Employer of Record Market Size Forecast by Country (2025-2030) & (M USD)

Table 142. Global Employer of Record Market Size Forecast by Type (2025-2030) & (M USD)

Table 143. Global Employer of Record Market Size Forecast by Application (2025-2030) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Industrial Chain of Employer of Record
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Employer of Record Market Size (M USD), 2019-2030
- Figure 5. Global Employer of Record Market Size (M USD) (2019-2030)
- Figure 6. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 8. Evaluation Matrix of Regional Market Development Potential
- Figure 9. Employer of Record Market Size by Country (M USD)
- Figure 10. Global Employer of Record Revenue Share by Company in 2023
- Figure 11. Employer of Record Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 12. The Global 5 and 10 Largest Players: Market Share by Employer of Record Revenue in 2023
- Figure 13. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 14. Global Employer of Record Market Share by Type
- Figure 15. Market Size Share of Employer of Record by Type (2019-2024)
- Figure 16. Market Size Market Share of Employer of Record by Type in 2022
- Figure 17. Global Employer of Record Market Size Growth Rate by Type (2019-2024)
- Figure 18. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 19. Global Employer of Record Market Share by Application
- Figure 20. Global Employer of Record Market Share by Application (2019-2024)
- Figure 21. Global Employer of Record Market Share by Application in 2022
- Figure 22. Global Employer of Record Market Size Growth Rate by Application (2019-2024)
- Figure 23. Global Employer of Record Market Size Market Share by Region (2019-2024)
- Figure 24. North America Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 25. North America Employer of Record Market Size Market Share by Country in 2023
- Figure 26. U.S. Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 27. Canada Employer of Record Market Size (M USD) and Growth Rate (2019-2024)

- Figure 28. Mexico Employer of Record Market Size (Units) and Growth Rate (2019-2024)
- Figure 29. Europe Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 30. Europe Employer of Record Market Size Market Share by Country in 2023
- Figure 31. Germany Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 32. France Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 33. U.K. Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 34. Italy Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 35. Russia Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 36. Asia Pacific Employer of Record Market Size and Growth Rate (M USD)
- Figure 37. Asia Pacific Employer of Record Market Size Market Share by Region in 2023
- Figure 38. China Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 39. Japan Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 40. South Korea Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 41. India Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 42. Southeast Asia Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 43. South America Employer of Record Market Size and Growth Rate (M USD)
- Figure 44. South America Employer of Record Market Size Market Share by Country in 2023
- Figure 45. Brazil Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 46. Argentina Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 47. Columbia Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)
- Figure 48. Middle East and Africa Employer of Record Market Size and Growth Rate (M USD)

Figure 49. Middle East and Africa Employer of Record Market Size Market Share by Region in 2023

Figure 50. Saudi Arabia Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)

Figure 51. UAE Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)

Figure 52. Egypt Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)

Figure 53. Nigeria Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)

Figure 54. South Africa Employer of Record Market Size and Growth Rate (2019-2024) & (M USD)

Figure 55. Global Employer of Record Market Size Forecast by Value (2019-2030) & (M USD)

Figure 56. Global Employer of Record Market Share Forecast by Type (2025-2030)

Figure 57. Global Employer of Record Market Share Forecast by Application (2025-2030)

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