

Global Electronic Power Steering Market Research Report 2024, Forecast to 2032

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Abstracts

Report Overview

Automotive Electronic Power Steering is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

The global Electronic Power Steering market size was estimated at USD 16620 million in 2023 and is projected to reach USD 21123.46 million by 2032, exhibiting a CAGR of 2.70% during the forecast period.

North America Electronic Power Steering market size was estimated at USD 4533.47 million in 2023, at a CAGR of 2.31% during the forecast period of 2024 through 2032.

This report provides a deep insight into the global Electronic Power Steering market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Electronic Power Steering Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and

deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Electronic Power Steering market in any manner.

Global Electronic Power Steering Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo (Showa)

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Market Segmentation (by Type)

Column Assist EPS

Single-Pinion Assist EPS

Dual-Pinion Assist EPS

Rack Assist EPS

Market Segmentation (by Application)

Commercial Vehicles

Passenger Cars

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Electronic Power Steering Market

Overview of the regional outlook of the Electronic Power Steering Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Electronic Power Steering Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the

market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region from the consumer side and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Electronic Power Steering, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region during the forecast period.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment during the forecast period.

Chapter 13 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Electronic Power Steering
- 1.2 Key Market Segments
 - 1.2.1 Electronic Power Steering Segment by Type
 - 1.2.2 Electronic Power Steering Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats
- 1.4 Key Data of Global Auto Market
 - 1.4.1 Global Automobile Production by Country
 - 1.4.2 Global Automobile Production by Type

2 ELECTRONIC POWER STEERING MARKET OVERVIEW

- 2.1 Global Market Overview
 - 2.1.1 Global Electronic Power Steering Market Size (M USD) Estimates and Forecasts (2019-2032)
 - 2.1.2 Global Electronic Power Steering Sales Estimates and Forecasts (2019-2032)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

3 ELECTRONIC POWER STEERING MARKET COMPETITIVE LANDSCAPE

- 3.1 Global Electronic Power Steering Sales by Manufacturers (2019-2024)
- 3.2 Global Electronic Power Steering Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Electronic Power Steering Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Electronic Power Steering Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Electronic Power Steering Sales Sites, Area Served, Product Type
- 3.6 Electronic Power Steering Market Competitive Situation and Trends
 - 3.6.1 Electronic Power Steering Market Concentration Rate
 - 3.6.2 Global 5 and 10 Largest Electronic Power Steering Players Market Share by

Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 ELECTRONIC POWER STEERING INDUSTRY CHAIN ANALYSIS

4.1 Electronic Power Steering Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF ELECTRONIC POWER STEERING MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 ELECTRONIC POWER STEERING MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Electronic Power Steering Sales Market Share by Type (2019-2024)

6.3 Global Electronic Power Steering Market Size Market Share by Type (2019-2024)

6.4 Global Electronic Power Steering Price by Type (2019-2024)

7 ELECTRONIC POWER STEERING MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Electronic Power Steering Market Sales by Application (2019-2024)

7.3 Global Electronic Power Steering Market Size (M USD) by Application (2019-2024)

7.4 Global Electronic Power Steering Sales Growth Rate by Application (2019-2024)

8 ELECTRONIC POWER STEERING MARKET CONSUMPTION BY REGION

8.1 Global Electronic Power Steering Sales by Region

8.1.1 Global Electronic Power Steering Sales by Region

8.1.2 Global Electronic Power Steering Sales Market Share by Region

8.2 North America

8.2.1 North America Electronic Power Steering Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Electronic Power Steering Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Electronic Power Steering Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Electronic Power Steering Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Electronic Power Steering Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 ELECTRONIC POWER STEERING MARKET PRODUCTION BY REGION

9.1 Global Production of Electronic Power Steering by Region (2019-2024)

9.2 Global Electronic Power Steering Revenue Market Share by Region (2019-2024)

9.3 Global Electronic Power Steering Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Electronic Power Steering Production

9.4.1 North America Electronic Power Steering Production Growth Rate (2019-2024)

9.4.2 North America Electronic Power Steering Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Electronic Power Steering Production

9.5.1 Europe Electronic Power Steering Production Growth Rate (2019-2024)

9.5.2 Europe Electronic Power Steering Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan Electronic Power Steering Production (2019-2024)

9.6.1 Japan Electronic Power Steering Production Growth Rate (2019-2024)

9.6.2 Japan Electronic Power Steering Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China Electronic Power Steering Production (2019-2024)

9.7.1 China Electronic Power Steering Production Growth Rate (2019-2024)

9.7.2 China Electronic Power Steering Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 JTEKT

10.1.1 JTEKT Electronic Power Steering Basic Information

10.1.2 JTEKT Electronic Power Steering Product Overview

10.1.3 JTEKT Electronic Power Steering Product Market Performance

10.1.4 JTEKT Business Overview

10.1.5 JTEKT Electronic Power Steering SWOT Analysis

10.1.6 JTEKT Recent Developments

10.2 Bosch

10.2.1 Bosch Electronic Power Steering Basic Information

10.2.2 Bosch Electronic Power Steering Product Overview

10.2.3 Bosch Electronic Power Steering Product Market Performance

10.2.4 Bosch Business Overview

10.2.5 Bosch Electronic Power Steering SWOT Analysis

10.2.6 Bosch Recent Developments

10.3 Nexteer

10.3.1 Nexteer Electronic Power Steering Basic Information

10.3.2 Nexteer Electronic Power Steering Product Overview

- 10.3.3 Nexteer Electronic Power Steering Product Market Performance
- 10.3.4 Nexteer Electronic Power Steering SWOT Analysis
- 10.3.5 Nexteer Business Overview
- 10.3.6 Nexteer Recent Developments
- 10.4 ZF
 - 10.4.1 ZF Electronic Power Steering Basic Information
 - 10.4.2 ZF Electronic Power Steering Product Overview
 - 10.4.3 ZF Electronic Power Steering Product Market Performance
 - 10.4.4 ZF Business Overview
 - 10.4.5 ZF Recent Developments
- 10.5 NSK
 - 10.5.1 NSK Electronic Power Steering Basic Information
 - 10.5.2 NSK Electronic Power Steering Product Overview
 - 10.5.3 NSK Electronic Power Steering Product Market Performance
 - 10.5.4 NSK Business Overview
 - 10.5.5 NSK Recent Developments
- 10.6 Hitachi Astemo (Showa)
 - 10.6.1 Hitachi Astemo (Showa) Electronic Power Steering Basic Information
 - 10.6.2 Hitachi Astemo (Showa) Electronic Power Steering Product Overview
 - 10.6.3 Hitachi Astemo (Showa) Electronic Power Steering Product Market Performance
 - 10.6.4 Hitachi Astemo (Showa) Business Overview
 - 10.6.5 Hitachi Astemo (Showa) Recent Developments
- 10.7 Hyundai Mobis
 - 10.7.1 Hyundai Mobis Electronic Power Steering Basic Information
 - 10.7.2 Hyundai Mobis Electronic Power Steering Product Overview
 - 10.7.3 Hyundai Mobis Electronic Power Steering Product Market Performance
 - 10.7.4 Hyundai Mobis Business Overview
 - 10.7.5 Hyundai Mobis Recent Developments
- 10.8 Thyssenkrupp
 - 10.8.1 Thyssenkrupp Electronic Power Steering Basic Information
 - 10.8.2 Thyssenkrupp Electronic Power Steering Product Overview
 - 10.8.3 Thyssenkrupp Electronic Power Steering Product Market Performance
 - 10.8.4 Thyssenkrupp Business Overview
 - 10.8.5 Thyssenkrupp Recent Developments
- 10.9 Mando
 - 10.9.1 Mando Electronic Power Steering Basic Information
 - 10.9.2 Mando Electronic Power Steering Product Overview
 - 10.9.3 Mando Electronic Power Steering Product Market Performance

- 10.9.4 Mando Business Overview
- 10.9.5 Mando Recent Developments
- 10.10 CAAS
 - 10.10.1 CAAS Electronic Power Steering Basic Information
 - 10.10.2 CAAS Electronic Power Steering Product Overview
 - 10.10.3 CAAS Electronic Power Steering Product Market Performance
 - 10.10.4 CAAS Business Overview
 - 10.10.5 CAAS Recent Developments
- 10.11 Zhuzhou Elite
 - 10.11.1 Zhuzhou Elite Electronic Power Steering Basic Information
 - 10.11.2 Zhuzhou Elite Electronic Power Steering Product Overview
 - 10.11.3 Zhuzhou Elite Electronic Power Steering Product Market Performance
 - 10.11.4 Zhuzhou Elite Business Overview
 - 10.11.5 Zhuzhou Elite Recent Developments
- 10.12 Yubei
 - 10.12.1 Yubei Electronic Power Steering Basic Information
 - 10.12.2 Yubei Electronic Power Steering Product Overview
 - 10.12.3 Yubei Electronic Power Steering Product Market Performance
 - 10.12.4 Yubei Business Overview
 - 10.12.5 Yubei Recent Developments
- 10.13 Zhejiang Shibao
 - 10.13.1 Zhejiang Shibao Electronic Power Steering Basic Information
 - 10.13.2 Zhejiang Shibao Electronic Power Steering Product Overview
 - 10.13.3 Zhejiang Shibao Electronic Power Steering Product Market Performance
 - 10.13.4 Zhejiang Shibao Business Overview
 - 10.13.5 Zhejiang Shibao Recent Developments

11 ELECTRONIC POWER STEERING MARKET FORECAST BY REGION

- 11.1 Global Electronic Power Steering Market Size Forecast
- 11.2 Global Electronic Power Steering Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Electronic Power Steering Market Size Forecast by Country
 - 11.2.3 Asia Pacific Electronic Power Steering Market Size Forecast by Region
 - 11.2.4 South America Electronic Power Steering Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Consumption of Electronic Power Steering by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Electronic Power Steering Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Electronic Power Steering by Type (2025-2032)

12.1.2 Global Electronic Power Steering Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Electronic Power Steering by Type (2025-2032)

12.2 Global Electronic Power Steering Market Forecast by Application (2025-2032)

12.2.1 Global Electronic Power Steering Sales (K Units) Forecast by Application

12.2.2 Global Electronic Power Steering Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Motor Vehicle Production Market Share by Type (2023)
Table 4. Global Automobile Production by Region (Units)
Table 5. Market Share and Development Potential of Automobiles by Region
Table 6. Global Automobile Production by Country (Vehicle)
Table 7. Market Share and Development Potential of Automobiles by Countries
Table 8. Global Automobile Production by Type
Table 9. Market Share and Development Potential of Automobiles by Type
Table 10. Market Size (M USD) Segment Executive Summary
Table 11. Electronic Power Steering Market Size Comparison by Region (M USD)
Table 12. Global Electronic Power Steering Sales (K Units) by Manufacturers (2019-2024)
Table 13. Global Electronic Power Steering Sales Market Share by Manufacturers (2019-2024)
Table 14. Global Electronic Power Steering Revenue (M USD) by Manufacturers (2019-2024)
Table 15. Global Electronic Power Steering Revenue Share by Manufacturers (2019-2024)
Table 16. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Electronic Power Steering as of 2022)
Table 17. Global Market Electronic Power Steering Average Price (USD/Unit) of Key Manufacturers (2019-2024)
Table 18. Manufacturers Electronic Power Steering Sales Sites and Area Served
Table 19. Manufacturers Electronic Power Steering Product Type
Table 20. Global Electronic Power Steering Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 21. Mergers & Acquisitions, Expansion Plans
Table 22. Industry Chain Map of Electronic Power Steering
Table 23. Market Overview of Key Raw Materials
Table 24. Midstream Market Analysis
Table 25. Downstream Customer Analysis
Table 26. Key Development Trends
Table 27. Driving Factors
Table 28. Electronic Power Steering Market Challenges

Table 29. Global Electronic Power Steering Sales by Type (K Units)
Table 30. Global Electronic Power Steering Market Size by Type (M USD)
Table 31. Global Electronic Power Steering Sales (K Units) by Type (2019-2024)
Table 32. Global Electronic Power Steering Sales Market Share by Type (2019-2024)
Table 33. Global Electronic Power Steering Market Size (M USD) by Type (2019-2024)
Table 34. Global Electronic Power Steering Market Size Share by Type (2019-2024)
Table 35. Global Electronic Power Steering Price (USD/Unit) by Type (2019-2024)
Table 36. Global Electronic Power Steering Sales (K Units) by Application
Table 37. Global Electronic Power Steering Market Size by Application
Table 38. Global Electronic Power Steering Sales by Application (2019-2024) & (K Units)
Table 39. Global Electronic Power Steering Sales Market Share by Application (2019-2024)
Table 40. Global Electronic Power Steering Sales by Application (2019-2024) & (M USD)
Table 41. Global Electronic Power Steering Market Share by Application (2019-2024)
Table 42. Global Electronic Power Steering Sales Growth Rate by Application (2019-2024)
Table 43. Global Electronic Power Steering Sales by Region (2019-2024) & (K Units)
Table 44. Global Electronic Power Steering Sales Market Share by Region (2019-2024)
Table 45. North America Electronic Power Steering Sales by Country (2019-2024) & (K Units)
Table 46. Europe Electronic Power Steering Sales by Country (2019-2024) & (K Units)
Table 47. Asia Pacific Electronic Power Steering Sales by Region (2019-2024) & (K Units)
Table 48. South America Electronic Power Steering Sales by Country (2019-2024) & (K Units)
Table 49. Middle East and Africa Electronic Power Steering Sales by Region (2019-2024) & (K Units)
Table 50. Global Electronic Power Steering Production (K Units) by Region (2019-2024)
Table 51. Global Electronic Power Steering Revenue (US\$ Million) by Region (2019-2024)
Table 52. Global Electronic Power Steering Revenue Market Share by Region (2019-2024)
Table 53. Global Electronic Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 54. North America Electronic Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 55. Europe Electronic Power Steering Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 56. Japan Electronic Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 57. China Electronic Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 58. JTEKT Electronic Power Steering Basic Information

Table 59. JTEKT Electronic Power Steering Product Overview

Table 60. JTEKT Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 61. JTEKT Business Overview

Table 62. JTEKT Electronic Power Steering SWOT Analysis

Table 63. JTEKT Recent Developments

Table 64. Bosch Electronic Power Steering Basic Information

Table 65. Bosch Electronic Power Steering Product Overview

Table 66. Bosch Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 67. Bosch Business Overview

Table 68. Bosch Electronic Power Steering SWOT Analysis

Table 69. Bosch Recent Developments

Table 70. Nexteer Electronic Power Steering Basic Information

Table 71. Nexteer Electronic Power Steering Product Overview

Table 72. Nexteer Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 73. Nexteer Electronic Power Steering SWOT Analysis

Table 74. Nexteer Business Overview

Table 75. Nexteer Recent Developments

Table 76. ZF Electronic Power Steering Basic Information

Table 77. ZF Electronic Power Steering Product Overview

Table 78. ZF Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 79. ZF Business Overview

Table 80. ZF Recent Developments

Table 81. NSK Electronic Power Steering Basic Information

Table 82. NSK Electronic Power Steering Product Overview

Table 83. NSK Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. NSK Business Overview

Table 85. NSK Recent Developments

Table 86. Hitachi Astemo (Showa) Electronic Power Steering Basic Information

Table 87. Hitachi Astemo (Showa) Electronic Power Steering Product Overview
Table 88. Hitachi Astemo (Showa) Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 89. Hitachi Astemo (Showa) Business Overview
Table 90. Hitachi Astemo (Showa) Recent Developments
Table 91. Hyundai Mobis Electronic Power Steering Basic Information
Table 92. Hyundai Mobis Electronic Power Steering Product Overview
Table 93. Hyundai Mobis Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 94. Hyundai Mobis Business Overview
Table 95. Hyundai Mobis Recent Developments
Table 96. Thyssenkrupp Electronic Power Steering Basic Information
Table 97. Thyssenkrupp Electronic Power Steering Product Overview
Table 98. Thyssenkrupp Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 99. Thyssenkrupp Business Overview
Table 100. Thyssenkrupp Recent Developments
Table 101. Mando Electronic Power Steering Basic Information
Table 102. Mando Electronic Power Steering Product Overview
Table 103. Mando Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 104. Mando Business Overview
Table 105. Mando Recent Developments
Table 106. CAAS Electronic Power Steering Basic Information
Table 107. CAAS Electronic Power Steering Product Overview
Table 108. CAAS Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 109. CAAS Business Overview
Table 110. CAAS Recent Developments
Table 111. Zhuzhou Elite Electronic Power Steering Basic Information
Table 112. Zhuzhou Elite Electronic Power Steering Product Overview
Table 113. Zhuzhou Elite Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 114. Zhuzhou Elite Business Overview
Table 115. Zhuzhou Elite Recent Developments
Table 116. Yubei Electronic Power Steering Basic Information
Table 117. Yubei Electronic Power Steering Product Overview
Table 118. Yubei Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. Yubei Business Overview

Table 120. Yubei Recent Developments

Table 121. Zhejiang Shibao Electronic Power Steering Basic Information

Table 122. Zhejiang Shibao Electronic Power Steering Product Overview

Table 123. Zhejiang Shibao Electronic Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 124. Zhejiang Shibao Business Overview

Table 125. Zhejiang Shibao Recent Developments

Table 126. Global Electronic Power Steering Sales Forecast by Region (2025-2032) & (K Units)

Table 127. Global Electronic Power Steering Market Size Forecast by Region (2025-2032) & (M USD)

Table 128. North America Electronic Power Steering Sales Forecast by Country (2025-2032) & (K Units)

Table 129. North America Electronic Power Steering Market Size Forecast by Country (2025-2032) & (M USD)

Table 130. Europe Electronic Power Steering Sales Forecast by Country (2025-2032) & (K Units)

Table 131. Europe Electronic Power Steering Market Size Forecast by Country (2025-2032) & (M USD)

Table 132. Asia Pacific Electronic Power Steering Sales Forecast by Region (2025-2032) & (K Units)

Table 133. Asia Pacific Electronic Power Steering Market Size Forecast by Region (2025-2032) & (M USD)

Table 134. South America Electronic Power Steering Sales Forecast by Country (2025-2032) & (K Units)

Table 135. South America Electronic Power Steering Market Size Forecast by Country (2025-2032) & (M USD)

Table 136. Middle East and Africa Electronic Power Steering Consumption Forecast by Country (2025-2032) & (Units)

Table 137. Middle East and Africa Electronic Power Steering Market Size Forecast by Country (2025-2032) & (M USD)

Table 138. Global Electronic Power Steering Sales Forecast by Type (2025-2032) & (K Units)

Table 139. Global Electronic Power Steering Market Size Forecast by Type (2025-2032) & (M USD)

Table 140. Global Electronic Power Steering Price Forecast by Type (2025-2032) & (USD/Unit)

Table 141. Global Electronic Power Steering Sales (K Units) Forecast by Application

(2025-2032)

Table 142. Global Electronic Power Steering Market Size Forecast by Application
(2025-2032) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Electronic Power Steering
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Motor Vehicle Production (M Units)
- Figure 5. Global Electronic Power Steering Market Size (M USD), 2019-2032
- Figure 6. Global Electronic Power Steering Market Size (M USD) (2019-2032)
- Figure 7. Global Electronic Power Steering Sales (K Units) & (2019-2032)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 9. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 10. Evaluation Matrix of Regional Market Development Potential
- Figure 11. Electronic Power Steering Market Size by Country (M USD)
- Figure 12. Electronic Power Steering Sales Share by Manufacturers in 2023
- Figure 13. Global Electronic Power Steering Revenue Share by Manufacturers in 2023
- Figure 14. Electronic Power Steering Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 15. Global Market Electronic Power Steering Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 16. The Global 5 and 10 Largest Players: Market Share by Electronic Power Steering Revenue in 2023
- Figure 17. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 18. Global Electronic Power Steering Market Share by Type
- Figure 19. Sales Market Share of Electronic Power Steering by Type (2019-2024)
- Figure 20. Sales Market Share of Electronic Power Steering by Type in 2023
- Figure 21. Market Size Share of Electronic Power Steering by Type (2019-2024)
- Figure 22. Market Size Market Share of Electronic Power Steering by Type in 2023
- Figure 23. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 24. Global Electronic Power Steering Market Share by Application
- Figure 25. Global Electronic Power Steering Sales Market Share by Application (2019-2024)
- Figure 26. Global Electronic Power Steering Sales Market Share by Application in 2023
- Figure 27. Global Electronic Power Steering Market Share by Application (2019-2024)
- Figure 28. Global Electronic Power Steering Market Share by Application in 2023
- Figure 29. Global Electronic Power Steering Sales Growth Rate by Application (2019-2024)
- Figure 30. Global Electronic Power Steering Sales Market Share by Region

(2019-2024)

Figure 31. North America Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 32. North America Electronic Power Steering Sales Market Share by Country in 2023

Figure 33. U.S. Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 34. Canada Electronic Power Steering Sales (K Units) and Growth Rate (2019-2024)

Figure 35. Mexico Electronic Power Steering Sales (Units) and Growth Rate (2019-2024)

Figure 36. Europe Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 37. Europe Electronic Power Steering Sales Market Share by Country in 2023

Figure 38. Germany Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. France Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. U.K. Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Italy Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Russia Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 43. Asia Pacific Electronic Power Steering Sales and Growth Rate (K Units)

Figure 44. Asia Pacific Electronic Power Steering Sales Market Share by Region in 2023

Figure 45. China Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. Japan Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. South Korea Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. India Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. Southeast Asia Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 50. South America Electronic Power Steering Sales and Growth Rate (K Units)

Figure 51. South America Electronic Power Steering Sales Market Share by Country in

2023

Figure 52. Brazil Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Argentina Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Columbia Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 55. Middle East and Africa Electronic Power Steering Sales and Growth Rate (K Units)

Figure 56. Middle East and Africa Electronic Power Steering Sales Market Share by Region in 2023

Figure 57. Saudi Arabia Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. UAE Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Egypt Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. Nigeria Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. South Africa Electronic Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 62. Global Electronic Power Steering Production Market Share by Region (2019-2024)

Figure 63. North America Electronic Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 64. Europe Electronic Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 65. Japan Electronic Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 66. China Electronic Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 67. Global Electronic Power Steering Sales Forecast by Volume (2019-2032) & (K Units)

Figure 68. Global Electronic Power Steering Market Size Forecast by Value (2019-2032) & (M USD)

Figure 69. Global Electronic Power Steering Sales Market Share Forecast by Type (2025-2032)

Figure 70. Global Electronic Power Steering Market Share Forecast by Type (2025-2032)

Figure 71. Global Electronic Power Steering Sales Forecast by Application (2025-2032)

Figure 72. Global Electronic Power Steering Market Share Forecast by Application (2025-2032)

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