

Global Electronic Cigarette IC Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

An electronic cigarette is an electronic device that simulates tobacco smoking. It consists of an atomizer, a power source such as a battery, and a container such as a cartridge or tank. Instead of smoke, the user inhales vapor. As such, using an e-cigarette is often called 'vaping'. The atomizer is a heating element that vaporizes a liquid solution called e-liquid, which quickly cools into an aerosol of tiny droplets, vapor and air. E-cigarettes are activated by taking a puff or pressing a button. Some look like traditional cigarettes, and most kinds are reusable. The vapor mainly comprises propylene glycol and/or glycerin, usually with nicotine and flavoring. Its exact composition varies, and depends on several things including user behavior.

Typical electronic cigarette IC, including charge management IC, Power Management Chip, atomization IC, etc. are important components of electronic cigarettes.

The global Electronic Cigarette IC market size is projected to reach US\$ 1945.51 Million by 2028, from US\$ 378.66 million in 2021, at a CAGR of 25.63% during 2022-2028. The broad prospect of the electronic cigarette market is the core driving force for the development of the Electronic Cigarette IC market. As the core control element of electronic cigarette equipment, Electronic Cigarette IC can realize functions such as power adjustment, mode switching, temperature control, and power management of electronic cigarettes. The quality of the chip will directly affect the stability and durability of the electronic cigarette product experience, and even directly affect the taste of the atomizer. Increased knowledge that e-cigarettes are safer than traditional cigarettes, especially among the young population, due to numerous studies conducted by medical institutions and associations, is expected to further drive the expansion of the e-

cigarette market, thereby driving the growth of the e-cigarette IC market. Overall, e-cigarette aerosols generally contain fewer harmful chemicals than smoke produced by burning tobacco products.

In addition, electronic cigarettes are environmentally friendly. The environmental friendliness of e-cigarettes paves a long-term road for its market prospects. New tobacco can significantly reduce tar, second-hand smoke and other harmful substances produced by combustion, and is more environmentally friendly than traditional tobacco. Burning tobacco produces smoke that is nearly as harmful to the environment as it is to humans. Instead of producing smoke, e-cigarettes emit a mist that dissolves in the air within seconds. This reduces the negative impact of tobacco on the people around and the surrounding environment to a greater extent. Among other things, they eliminate the need to dump cigarette butts and publicly shake ash. Since they do not produce ash and smoke, these devices can be used in places where smoking is not permitted due to the smoke.

The global promotion of tobacco control concepts and actions, the development of new e-cigarette products, and technological innovation in the industry will all have a positive impact on the sound development of the Electronic Cigarette IC market.

At the same time, the development of the electronic cigarette market and Electronic Cigarette IC market is also hindered by various factors. The e-cigarette vapor that users inhale and exhale from the device may contain harmful and potentially harmful substances. Vaping also has the potential to cause unintentional injuries, with defective vaping batteries causing fires and explosions, some of which resulted in serious injuries. Additionally, e-cigarettes are not currently approved by the FDA as a smoking cessation aid. The U.S. Preventive Services Task Force, a group of health experts that makes recommendations about preventive health care, has concluded that there is insufficient evidence to recommend e-cigarettes for smoking cessation in adults, including pregnant women.

According to the type, Electronic Cigarette IC can be divided into Control Chip, Power Management Chip, Atomization IC, Others. The Control Chip type dominates the Electronic Cigarette IC market, and has accounted for 37.35% of the overall market size in 2021. Correspondingly, the market shares occupied by Power Management Chip and Atomization IC are 25.24% and 19.21% respectively. All three types of products will register a CAGR of nearly 25% during the forecast period.

From the perspective of application scenarios, Electronic Cigarette IC can be divided

into two categories: Vape Type and Heat-not-burn E-Cigarette. In 2021, Vape Type has achieved higher revenue and has captured 58.80% of the market share. The Vape Type market is expected to register the highest CAGR of approximately 27.54% during the forecast period.

On basis of geography, the Electronic Cigarette IC market is segmented into North America, Europe, Asia-Pacific, South America, Middle East and Africa, etc. Currently, the Asia-Pacific market dominates the entire Electronic Cigarette IC market, providing more than 75 % of the market income level. Among them, the Chinese market occupies 64% of the global Electronic Cigarette IC market, becoming the largest market in the world. This is inseparable from the investment in the local developed manufacturing industry and the active e-cigarette industry. During the forecast period, we speculate that the Asia-Pacific market will lead the world with a CAGR of nearly 29%. The CAGR of markets in China, Japan, South Korea and other countries in the Asia-Pacific region will be close to 50%, showing a high growth trend.

Currently, the concentration of the global Electronic Cigarette IC market is average, and the competition in the entire market is very intense. In 2021, the two indicators CR5 and HHI used to measure market concentration were 52.29% and 19.41% respectively, significantly higher than the level in 2020, and will continue to grow in 2022. This shows that the degree of concentration in the global Electronic Cigarette IC market will gradually increase. Currently, the key players in the market include Xi'an Toll Microelectronics, Shenzhen Situo Microelectronics, Fine Made Micro, Evolv LLC, Shenzhen Timeyaa Electronic Technology Co., Ltd, Chipsea, YIHI, Shenzhen E-Timing Electronics co., ltd, Shenzhen Xunhe Technology, Awinic, Texas Instruments, Shanghai Taisi Electronic Technology Co., Ltd, Crystal source micro, H&M Semiconductor.

This report provides a deep insight into the global Electronic Cigarette IC market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Electronic Cigarette IC Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply

understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Electronic Cigarette IC market in any manner.

Global Electronic Cigarette IC Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Xi'an Toll Microelectronic

Shenzhen Situo Microelectronics

Fine Made Micro

Evolv LLC

Shenzhen Timeyaa Electronic Technology Co., Ltd

Chipsea

YIHI

Shenzhen E-Timing Electronics co., ltd

Shenzhen Xunhe Technology

Awinic

Texas Instruments

Shanghai Taisi Electronic Technology Co., Ltd

Crystal source micro

H&M Semiconductor

Market Segmentation (by Type)

Control Chip

Power Management Chip

Atomization IC

Others

Market Segmentation (by Application)

Vape Type

Heat-not-burn E-Cigarette

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Electronic Cigarette IC Market

Overview of the regional outlook of the Electronic Cigarette IC Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Electronic Cigarette IC Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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