

# Global Electric Power Steering Motor Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview:

In motor vehicles, a power steering system helps drivers steer the vehicle by augmenting steering effort needed to turn the steering wheel, making it easier for the vehicle to turn or maneuver. Electric power steering systems use electric motors to provide the assistance instead of hydraulic systems. As with hydraulic types, power to the actuator (motor, in this case) is controlled by the rest of the power steering system. Electric power steering motor is a key component for Electric power steering system (EPS).

The Global Electric Power Steering Motor Market Size was estimated at USD 2484.72 million in 2023 and is projected to reach USD 2814.70 million by 2029, exhibiting a CAGR of 2.10% during the forecast period.

This report provides a deep insight into the global Electric Power Steering Motor market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Electric Power Steering Motor Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main

players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Electric Power Steering Motor market in any manner.

### Global Electric Power Steering Motor Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

#### Key Company

Nidec

Bosch

Mitsubishi Electric

Denso

ZF

LG Innotek

Mitsuba

Mahle

Elite

Dare Auto

#### Market Segmentation (by Type)

CEPS Motor

REPS Motor

PEPS Motor

EHPS Motor

Market Segmentation (by Application)

Passenger Car

Commercial Vehicle

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Electric Power Steering Motor Market

Overview of the regional outlook of the Electric Power Steering Motor Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights,

product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Electric Power Steering Motor Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

- 1.1 Market Definition and Statistical Scope of Electric Power Steering Motor
- 1.2 Key Market Segments
  - 1.2.1 Electric Power Steering Motor Segment by Type
  - 1.2.2 Electric Power Steering Motor Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
  - 1.3.3 Market Breakdown and Data Triangulation
  - 1.3.4 Base Year
  - 1.3.5 Report Assumptions & Caveats
- 1.4 Key Data of Global Auto Market
  - 1.4.1 Global Automobile Production by Country
  - 1.4.2 Global Automobile Production by Type

### **2 ELECTRIC POWER STEERING MOTOR MARKET OVERVIEW**

- 2.1 Global Market Overview
  - 2.1.1 Global Electric Power Steering Motor Market Size (M USD) Estimates and Forecasts (2019-2030)
  - 2.1.2 Global Electric Power Steering Motor Sales Estimates and Forecasts (2019-2030)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

### **3 ELECTRIC POWER STEERING MOTOR MARKET COMPETITIVE LANDSCAPE**

- 3.1 Global Electric Power Steering Motor Sales by Manufacturers (2019-2024)
- 3.2 Global Electric Power Steering Motor Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Electric Power Steering Motor Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Electric Power Steering Motor Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Electric Power Steering Motor Sales Sites, Area Served, Product Type
- 3.6 Electric Power Steering Motor Market Competitive Situation and Trends

- 3.6.1 Electric Power Steering Motor Market Concentration Rate
- 3.6.2 Global 5 and 10 Largest Electric Power Steering Motor Players Market Share by Revenue
- 3.6.3 Mergers & Acquisitions, Expansion

## **4 ELECTRIC POWER STEERING MOTOR INDUSTRY CHAIN ANALYSIS**

- 4.1 Electric Power Steering Motor Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF ELECTRIC POWER STEERING MOTOR MARKET**

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 New Product Developments
  - 5.5.2 Mergers & Acquisitions
  - 5.5.3 Expansions
  - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

## **6 ELECTRIC POWER STEERING MOTOR MARKET SEGMENTATION BY TYPE**

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Electric Power Steering Motor Sales Market Share by Type (2019-2024)
- 6.3 Global Electric Power Steering Motor Market Size Market Share by Type (2019-2024)
- 6.4 Global Electric Power Steering Motor Price by Type (2019-2024)

## **7 ELECTRIC POWER STEERING MOTOR MARKET SEGMENTATION BY APPLICATION**

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Electric Power Steering Motor Market Sales by Application (2019-2024)



7.3 Global Electric Power Steering Motor Market Size (M USD) by Application (2019-2024)

7.4 Global Electric Power Steering Motor Sales Growth Rate by Application (2019-2024)

## **8 ELECTRIC POWER STEERING MOTOR MARKET SEGMENTATION BY REGION**

8.1 Global Electric Power Steering Motor Sales by Region

8.1.1 Global Electric Power Steering Motor Sales by Region

8.1.2 Global Electric Power Steering Motor Sales Market Share by Region

8.2 North America

8.2.1 North America Electric Power Steering Motor Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Electric Power Steering Motor Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Electric Power Steering Motor Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Electric Power Steering Motor Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Electric Power Steering Motor Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

## 8.6.6 South Africa

# 9 KEY COMPANIES PROFILE

## 9.1 Nidec

- 9.1.1 Nidec Electric Power Steering Motor Basic Information
- 9.1.2 Nidec Electric Power Steering Motor Product Overview
- 9.1.3 Nidec Electric Power Steering Motor Product Market Performance
- 9.1.4 Nidec Business Overview
- 9.1.5 Nidec Electric Power Steering Motor SWOT Analysis
- 9.1.6 Nidec Recent Developments

## 9.2 Bosch

- 9.2.1 Bosch Electric Power Steering Motor Basic Information
- 9.2.2 Bosch Electric Power Steering Motor Product Overview
- 9.2.3 Bosch Electric Power Steering Motor Product Market Performance
- 9.2.4 Bosch Business Overview
- 9.2.5 Bosch Electric Power Steering Motor SWOT Analysis
- 9.2.6 Bosch Recent Developments

## 9.3 Mitsubishi Electric

- 9.3.1 Mitsubishi Electric Electric Power Steering Motor Basic Information
- 9.3.2 Mitsubishi Electric Electric Power Steering Motor Product Overview
- 9.3.3 Mitsubishi Electric Electric Power Steering Motor Product Market Performance
- 9.3.4 Mitsubishi Electric Electric Power Steering Motor SWOT Analysis
- 9.3.5 Mitsubishi Electric Business Overview
- 9.3.6 Mitsubishi Electric Recent Developments

## 9.4 Denso

- 9.4.1 Denso Electric Power Steering Motor Basic Information
- 9.4.2 Denso Electric Power Steering Motor Product Overview
- 9.4.3 Denso Electric Power Steering Motor Product Market Performance
- 9.4.4 Denso Business Overview
- 9.4.5 Denso Recent Developments

## 9.5 ZF

- 9.5.1 ZF Electric Power Steering Motor Basic Information
- 9.5.2 ZF Electric Power Steering Motor Product Overview
- 9.5.3 ZF Electric Power Steering Motor Product Market Performance
- 9.5.4 ZF Business Overview
- 9.5.5 ZF Recent Developments

## 9.6 LG Innotek

- 9.6.1 LG Innotek Electric Power Steering Motor Basic Information

- 9.6.2 LG Innotek Electric Power Steering Motor Product Overview
- 9.6.3 LG Innotek Electric Power Steering Motor Product Market Performance
- 9.6.4 LG Innotek Business Overview
- 9.6.5 LG Innotek Recent Developments
- 9.7 Mitsubishi
  - 9.7.1 Mitsubishi Electric Power Steering Motor Basic Information
  - 9.7.2 Mitsubishi Electric Power Steering Motor Product Overview
  - 9.7.3 Mitsubishi Electric Power Steering Motor Product Market Performance
  - 9.7.4 Mitsubishi Business Overview
  - 9.7.5 Mitsubishi Recent Developments
- 9.8 Mahle
  - 9.8.1 Mahle Electric Power Steering Motor Basic Information
  - 9.8.2 Mahle Electric Power Steering Motor Product Overview
  - 9.8.3 Mahle Electric Power Steering Motor Product Market Performance
  - 9.8.4 Mahle Business Overview
  - 9.8.5 Mahle Recent Developments
- 9.9 Elite
  - 9.9.1 Elite Electric Power Steering Motor Basic Information
  - 9.9.2 Elite Electric Power Steering Motor Product Overview
  - 9.9.3 Elite Electric Power Steering Motor Product Market Performance
  - 9.9.4 Elite Business Overview
  - 9.9.5 Elite Recent Developments
- 9.10 Dare Auto
  - 9.10.1 Dare Auto Electric Power Steering Motor Basic Information
  - 9.10.2 Dare Auto Electric Power Steering Motor Product Overview
  - 9.10.3 Dare Auto Electric Power Steering Motor Product Market Performance
  - 9.10.4 Dare Auto Business Overview
  - 9.10.5 Dare Auto Recent Developments

## **10 ELECTRIC POWER STEERING MOTOR MARKET FORECAST BY REGION**

- 10.1 Global Electric Power Steering Motor Market Size Forecast
- 10.2 Global Electric Power Steering Motor Market Forecast by Region
  - 10.2.1 North America Market Size Forecast by Country
  - 10.2.2 Europe Electric Power Steering Motor Market Size Forecast by Country
  - 10.2.3 Asia Pacific Electric Power Steering Motor Market Size Forecast by Region
  - 10.2.4 South America Electric Power Steering Motor Market Size Forecast by Country
  - 10.2.5 Middle East and Africa Forecasted Consumption of Electric Power Steering Motor by Country

## **11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)**

### 11.1 Global Electric Power Steering Motor Market Forecast by Type (2025-2030)

11.1.1 Global Forecasted Sales of Electric Power Steering Motor by Type (2025-2030)

11.1.2 Global Electric Power Steering Motor Market Size Forecast by Type (2025-2030)

11.1.3 Global Forecasted Price of Electric Power Steering Motor by Type (2025-2030)

### 11.2 Global Electric Power Steering Motor Market Forecast by Application (2025-2030)

11.2.1 Global Electric Power Steering Motor Sales (K Units) Forecast by Application

11.2.2 Global Electric Power Steering Motor Market Size (M USD) Forecast by Application (2025-2030)

## **12 CONCLUSION AND KEY FINDINGS**

## List Of Tables

### LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Global Automobile Production by Country (Vehicle)
- Table 4. Importance and Development Potential of Automobiles in Various Countries
- Table 5. Global Automobile Production by Type
- Table 6. Importance and Development Potential of Automobiles in Various Type
- Table 7. Market Size (M USD) Segment Executive Summary
- Table 8. Electric Power Steering Motor Market Size Comparison by Region (M USD)
- Table 9. Global Electric Power Steering Motor Sales (K Units) by Manufacturers (2019-2024)
- Table 10. Global Electric Power Steering Motor Sales Market Share by Manufacturers (2019-2024)
- Table 11. Global Electric Power Steering Motor Revenue (M USD) by Manufacturers (2019-2024)
- Table 12. Global Electric Power Steering Motor Revenue Share by Manufacturers (2019-2024)
- Table 13. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Electric Power Steering Motor as of 2022)
- Table 14. Global Market Electric Power Steering Motor Average Price (USD/Unit) of Key Manufacturers (2019-2024)
- Table 15. Manufacturers Electric Power Steering Motor Sales Sites and Area Served
- Table 16. Manufacturers Electric Power Steering Motor Product Type
- Table 17. Global Electric Power Steering Motor Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 18. Mergers & Acquisitions, Expansion Plans
- Table 19. Industry Chain Map of Electric Power Steering Motor
- Table 20. Market Overview of Key Raw Materials
- Table 21. Midstream Market Analysis
- Table 22. Downstream Customer Analysis
- Table 23. Key Development Trends
- Table 24. Driving Factors
- Table 25. Electric Power Steering Motor Market Challenges
- Table 26. Global Electric Power Steering Motor Sales by Type (K Units)
- Table 27. Global Electric Power Steering Motor Market Size by Type (M USD)
- Table 28. Global Electric Power Steering Motor Sales (K Units) by Type (2019-2024)

- Table 29. Global Electric Power Steering Motor Sales Market Share by Type (2019-2024)
- Table 30. Global Electric Power Steering Motor Market Size (M USD) by Type (2019-2024)
- Table 31. Global Electric Power Steering Motor Market Size Share by Type (2019-2024)
- Table 32. Global Electric Power Steering Motor Price (USD/Unit) by Type (2019-2024)
- Table 33. Global Electric Power Steering Motor Sales (K Units) by Application
- Table 34. Global Electric Power Steering Motor Market Size by Application
- Table 35. Global Electric Power Steering Motor Sales by Application (2019-2024) & (K Units)
- Table 36. Global Electric Power Steering Motor Sales Market Share by Application (2019-2024)
- Table 37. Global Electric Power Steering Motor Sales by Application (2019-2024) & (M USD)
- Table 38. Global Electric Power Steering Motor Market Share by Application (2019-2024)
- Table 39. Global Electric Power Steering Motor Sales Growth Rate by Application (2019-2024)
- Table 40. Global Electric Power Steering Motor Sales by Region (2019-2024) & (K Units)
- Table 41. Global Electric Power Steering Motor Sales Market Share by Region (2019-2024)
- Table 42. North America Electric Power Steering Motor Sales by Country (2019-2024) & (K Units)
- Table 43. Europe Electric Power Steering Motor Sales by Country (2019-2024) & (K Units)
- Table 44. Asia Pacific Electric Power Steering Motor Sales by Region (2019-2024) & (K Units)
- Table 45. South America Electric Power Steering Motor Sales by Country (2019-2024) & (K Units)
- Table 46. Middle East and Africa Electric Power Steering Motor Sales by Region (2019-2024) & (K Units)
- Table 47. Nidec Electric Power Steering Motor Basic Information
- Table 48. Nidec Electric Power Steering Motor Product Overview
- Table 49. Nidec Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 50. Nidec Business Overview
- Table 51. Nidec Electric Power Steering Motor SWOT Analysis
- Table 52. Nidec Recent Developments

- Table 53. Bosch Electric Power Steering Motor Basic Information
- Table 54. Bosch Electric Power Steering Motor Product Overview
- Table 55. Bosch Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 56. Bosch Business Overview
- Table 57. Bosch Electric Power Steering Motor SWOT Analysis
- Table 58. Bosch Recent Developments
- Table 59. Mitsubishi Electric Electric Power Steering Motor Basic Information
- Table 60. Mitsubishi Electric Electric Power Steering Motor Product Overview
- Table 61. Mitsubishi Electric Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 62. Mitsubishi Electric Electric Power Steering Motor SWOT Analysis
- Table 63. Mitsubishi Electric Business Overview
- Table 64. Mitsubishi Electric Recent Developments
- Table 65. Denso Electric Power Steering Motor Basic Information
- Table 66. Denso Electric Power Steering Motor Product Overview
- Table 67. Denso Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 68. Denso Business Overview
- Table 69. Denso Recent Developments
- Table 70. ZF Electric Power Steering Motor Basic Information
- Table 71. ZF Electric Power Steering Motor Product Overview
- Table 72. ZF Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 73. ZF Business Overview
- Table 74. ZF Recent Developments
- Table 75. LG Innotek Electric Power Steering Motor Basic Information
- Table 76. LG Innotek Electric Power Steering Motor Product Overview
- Table 77. LG Innotek Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 78. LG Innotek Business Overview
- Table 79. LG Innotek Recent Developments
- Table 80. Mitsuba Electric Power Steering Motor Basic Information
- Table 81. Mitsuba Electric Power Steering Motor Product Overview
- Table 82. Mitsuba Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 83. Mitsuba Business Overview
- Table 84. Mitsuba Recent Developments
- Table 85. Mahle Electric Power Steering Motor Basic Information

- Table 86. Mahle Electric Power Steering Motor Product Overview
- Table 87. Mahle Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 88. Mahle Business Overview
- Table 89. Mahle Recent Developments
- Table 90. Elite Electric Power Steering Motor Basic Information
- Table 91. Elite Electric Power Steering Motor Product Overview
- Table 92. Elite Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 93. Elite Business Overview
- Table 94. Elite Recent Developments
- Table 95. Dare Auto Electric Power Steering Motor Basic Information
- Table 96. Dare Auto Electric Power Steering Motor Product Overview
- Table 97. Dare Auto Electric Power Steering Motor Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 98. Dare Auto Business Overview
- Table 99. Dare Auto Recent Developments
- Table 100. Global Electric Power Steering Motor Sales Forecast by Region (2025-2030) & (K Units)
- Table 101. Global Electric Power Steering Motor Market Size Forecast by Region (2025-2030) & (M USD)
- Table 102. North America Electric Power Steering Motor Sales Forecast by Country (2025-2030) & (K Units)
- Table 103. North America Electric Power Steering Motor Market Size Forecast by Country (2025-2030) & (M USD)
- Table 104. Europe Electric Power Steering Motor Sales Forecast by Country (2025-2030) & (K Units)
- Table 105. Europe Electric Power Steering Motor Market Size Forecast by Country (2025-2030) & (M USD)
- Table 106. Asia Pacific Electric Power Steering Motor Sales Forecast by Region (2025-2030) & (K Units)
- Table 107. Asia Pacific Electric Power Steering Motor Market Size Forecast by Region (2025-2030) & (M USD)
- Table 108. South America Electric Power Steering Motor Sales Forecast by Country (2025-2030) & (K Units)
- Table 109. South America Electric Power Steering Motor Market Size Forecast by Country (2025-2030) & (M USD)
- Table 110. Middle East and Africa Electric Power Steering Motor Consumption Forecast by Country (2025-2030) & (Units)



Table 111. Middle East and Africa Electric Power Steering Motor Market Size Forecast by Country (2025-2030) & (M USD)

Table 112. Global Electric Power Steering Motor Sales Forecast by Type (2025-2030) & (K Units)

Table 113. Global Electric Power Steering Motor Market Size Forecast by Type (2025-2030) & (M USD)

Table 114. Global Electric Power Steering Motor Price Forecast by Type (2025-2030) & (USD/Unit)

Table 115. Global Electric Power Steering Motor Sales (K Units) Forecast by Application (2025-2030)

Table 116. Global Electric Power Steering Motor Market Size Forecast by Application (2025-2030) & (M USD)

## List Of Figures

### LIST OF FIGURES

Figure 1. Product Picture of Electric Power Steering Motor

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global Electric Power Steering Motor Market Size (M USD), 2019-2030

Figure 5. Global Electric Power Steering Motor Market Size (M USD) (2019-2030)

Figure 6. Global Electric Power Steering Motor Sales (K Units) & (2019-2030)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 9. Evaluation Matrix of Regional Market Development Potential

Figure 10. Electric Power Steering Motor Market Size by Country (M USD)

Figure 11. Electric Power Steering Motor Sales Share by Manufacturers in 2023

Figure 12. Global Electric Power Steering Motor Revenue Share by Manufacturers in 2023

Figure 13. Electric Power Steering Motor Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023

Figure 14. Global Market Electric Power Steering Motor Average Price (USD/Unit) of Key Manufacturers in 2023

Figure 15. The Global 5 and 10 Largest Players: Market Share by Electric Power Steering Motor Revenue in 2023

Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 17. Global Electric Power Steering Motor Market Share by Type

Figure 18. Sales Market Share of Electric Power Steering Motor by Type (2019-2024)

Figure 19. Sales Market Share of Electric Power Steering Motor by Type in 2023

Figure 20. Market Size Share of Electric Power Steering Motor by Type (2019-2024)

Figure 21. Market Size Market Share of Electric Power Steering Motor by Type in 2023

Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 23. Global Electric Power Steering Motor Market Share by Application

Figure 24. Global Electric Power Steering Motor Sales Market Share by Application (2019-2024)

Figure 25. Global Electric Power Steering Motor Sales Market Share by Application in 2023

Figure 26. Global Electric Power Steering Motor Market Share by Application (2019-2024)

Figure 27. Global Electric Power Steering Motor Market Share by Application in 2023

Figure 28. Global Electric Power Steering Motor Sales Growth Rate by Application

(2019-2024)

Figure 29. Global Electric Power Steering Motor Sales Market Share by Region

(2019-2024)

Figure 30. North America Electric Power Steering Motor Sales and Growth Rate

(2019-2024) & (K Units)

Figure 31. North America Electric Power Steering Motor Sales Market Share by Country in 2023

Figure 32. U.S. Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Electric Power Steering Motor Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Electric Power Steering Motor Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Electric Power Steering Motor Sales Market Share by Country in 2023

Figure 37. Germany Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Electric Power Steering Motor Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Electric Power Steering Motor Sales Market Share by Region in 2023

Figure 44. China Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Electric Power Steering Motor Sales and Growth Rate

(2019-2024) & (K Units)

Figure 49. South America Electric Power Steering Motor Sales and Growth Rate (K Units)

Figure 50. South America Electric Power Steering Motor Sales Market Share by Country in 2023

Figure 51. Brazil Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Electric Power Steering Motor Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Electric Power Steering Motor Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Electric Power Steering Motor Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Electric Power Steering Motor Sales Forecast by Volume (2019-2030) & (K Units)

Figure 62. Global Electric Power Steering Motor Market Size Forecast by Value (2019-2030) & (M USD)

Figure 63. Global Electric Power Steering Motor Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Electric Power Steering Motor Market Share Forecast by Type (2025-2030)

Figure 65. Global Electric Power Steering Motor Sales Forecast by Application (2025-2030)

Figure 66. Global Electric Power Steering Motor Market Share Forecast by Application (2025-2030)

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