

# Global Electric Drive Axle for Heavy Duty Trucks Market Research Report 2026(Status and Outlook)

<https://marketpublishers.com/r/G56CA47CEA14EN.html>

Date: March 2026

Pages: 197

Price: US\$ 3,200.00 (Single User License)

ID: G56CA47CEA14EN

## Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Electric Drive Axle for Heavy Duty Trucks competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. Electric drive axles are the core power components of new energy vehicles, especially electric heavy-duty trucks. They integrate the motor, reducer, and differential into the axle, replacing the engine, transmission, and driveshaft system of traditional fuel-powered vehicles. Their core function is to convert electrical energy into mechanical energy, regulate speed and torque through the reducer, and distribute power to the wheels through the differential, thereby driving the vehicle. In the field of new energy commercial vehicles, electric drive axles play a crucial role in driving force. Their performance directly affects the vehicle's power performance, energy efficiency, and driving range, and has a profound impact on the overall reliability, driving safety, and ride comfort. They are a key force driving the technological upgrade and market development of new energy commercial vehicles. The technological evolution of electric drive axles can be roughly divided into three generations: from the early central single-motor drive mode, gradually transitioning to a central dual-motor drive mode to improve power performance and efficiency, and then moving towards a new stage of highly integrated design. Currently, the technological development path of electric drive axles can be divided into two main directions: centralized and distributed (mainly depending on the layout strategy of the motors within the axle). In 2024, the global production of Electric Drive Axles for Heavy Duty Trucks reached 28,483 units, with an average selling price of US\$14,134 per unit and a gross profit margin of 15%-23%. Upstream raw materials include motors, inverters/controllers, and gearboxes, while downstream companies include electric heavy-duty truck manufacturers such as Oshkosh Corporation, Hino Trucks, Isuzu, and Daimler Truck.<sup>1</sup>

### 1. Key Features of the Market

Status In 2024, the global market for electric axles in heavy-duty trucks reached a size of USD 402.58 million, a massive increase from USD 3.62 million in 2020. This market is projected to grow exponentially, reaching USD 6.08 billion by 2031, with a compound annual growth rate (CAGR) of 40.99%. This growth rate is significantly higher than other sectors, indicating that the electric axle market for heavy trucks is experiencing rapid expansion. China will be the key driver of this growth, with the penetration of new energy heavy-duty trucks already surpassing 20%. The market is currently divided along technological lines, mainly into two types: Centralized Electric Drive Systems (Single/Double Motors)? Distributed Electric Drive Systems (Wheel Hub Motors)? Among these, the distributed electric drive axle, with its higher efficiency, is gaining significant market share, especially in heavy-duty truck applications where performance efficiency is critical. This technology is expected to continue gaining traction and increase its market share.

**Global Giants Dominating the High-End Market:** Companies like Cummins (Meritor), Tesla, ZF and Bosch, Allison Transmission lead the high-end market with integrated systems, such as modular electric drive axles.

**Rising Chinese Manufacturers:** Companies such as Dongfeng Dana and BYD, Lvkon Transmission, Hangzhou Contemporary E-DRIVE Technology Co., Ltd., eKontrol Co., Ltd are reducing costs through vertical integration and large-scale manufacturing, as a result, Chinese manufacturers are narrowing the technology gap with global leaders.

**Differentiation in Application Scenarios**

**Logistics Sector (Over 80% Market Share):** This sector favors lightweight electric drive axles to reduce operating costs and improve vehicle efficiency.

**Engineering Sector:** The engineering sector demands higher durability and shock resistance, where centralized drive systems and traditional axles remain dominant due to their ability to perform under extreme conditions.

**2. Future Development Trends**

**Highly Integrated Systems:** The market is trending towards more integrated designs, such as the "three-in-one" systems that combine the motor, gearbox, and electronic control unit into a single unit. These systems are expected to achieve an efficiency rate of over 94%.

**Material and Process Breakthroughs:** Innovations such as flat-wire motors, oil-cooling systems, and the potential adoption of axial-flux motors (especially wheel hub motors) are expected to reshape the high-end market.

**Policy Catalysts:** The global push for electrification, driven by China's "dual carbon" goals and Europe's ban on fuel-powered vehicles by 2035, is accelerating the adoption of electric vehicles (EVs). However, U.S. tariff policies may disrupt the global supply chain and introduce uncertainties for manufacturers.

**Range Limitations:** Despite advancements, battery technology remains a limiting factor for medium-to-long-range electric trucks. In the short term, hybrid electric drive axles (DHT) are expected to fill this gap, providing a bridge until battery energy densities improve.

**Regional Competitive Dynamics**

**China:** China is expected to significantly increase its global market share, with a projected rise to over 28% by 2031. The reduction in production costs through

domestic supply chains, such as rare earth magnets and IGBT production, is a key factor in this growth. Europe and North America: Local production remains crucial for competitiveness. However, delays in establishing new manufacturing plants, such as ZF's North American plant, may impact their pricing strategies and limit competitive advantage.

### 3. Strategic Recommendations

Leading Companies should focus on investing in next-generation technologies, such as maintenance-free hub motors, to stay ahead of the competition and meet evolving market demands. New Entrants should target niche markets, such as port tug vehicles, where unique technological advantages can differentiate them from the competition. Governments should strike a balance between reducing subsidies and incentivizing technological innovation to ensure the sustainability of the industry and prevent market disruptions during the transition to electric vehicles. Overall, manufacturers can be divided into four major categories: traditional axle manufacturers transitioning, transmission sector manufacturers expanding downstream, heavy-duty truck manufacturers developing their own products, and powertrain component manufacturers. Currently, global mass-production manufacturers are relatively concentrated. However, as technology matures and market demand grows, and as more companies enter mass production, the E-Axle for Heavy Trucks market will gradually become more widespread, leading to a reshuffle.

The global Electric Drive Axle for Heavy Duty Trucks market size was estimated at USD 403.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 41.00% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Electric Drive Axle for Heavy Duty Trucks market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Electric Drive Axle for Heavy Duty Trucks market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Electric Drive Axle for Heavy Duty Trucks market.

## **Global Electric Drive Axle for Heavy Duty Trucks Market: Market Segmentation Analysis**

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

### **Key Company**

ZF Friedrichshafen  
Cummins (Meritor)  
Tesla  
Bosch  
Kessler + Co  
Allison Transmission  
SAF-Holland  
Geely  
FAW Jiefang  
Suzhou Lvkon Transmission S?T Co., Ltd.  
Shaanxi HanDe Axle Co., Ltd.  
Hangzhou Contemporary E-DRIVE Technology Co., Ltd.  
BYD  
CNHTC  
Dongfeng Dana Axle Co., Ltd.  
Zhengzhou Yutong Group Co., Ltd

Zhejiang PanGood Power Technology Co., Ltd  
Shaanxi Fast Auto Drive Group Co., Ltd.  
eKontrol Co.,Ltd  
GWM Group  
SAIC Motor (Shanghai New Power Automotive Technology Company Limited)  
Beiqi Foton Motor Co.,Ltd.  
Brogen EV Solution  
Superpanther

### **Market Segmentation (by Type)**

Centralized E-axle (Single Motor E-axle/Dual Motor E-axle)  
Distributed E-axle (Wheel Side E-axle/Wheel Hub E-axle)

### **Market Segmentation (by Application)**

Freight Transport Trucks  
Construction and Mining Trucks

### **Geographic Segmentation**

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

### **Key Benefits of This Market Research:**

Industry drivers, restraints, and opportunities covered in the study  
Neutral perspective on the market performance  
Recent industry trends and developments

Competitive landscape & strategies of key players  
Potential & niche segments and regions exhibiting promising growth covered  
Historical, current, and projected market size, in terms of value  
In-depth analysis of the Electric Drive Axle for Heavy Duty Trucks Market  
Overview of the regional outlook of the Electric Drive Axle for Heavy Duty Trucks Market:

### **Customization of the Report**

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

### **Chapter Outline**

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Electric Drive Axle for Heavy Duty Trucks Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application,

covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Electric Drive Axle for Heavy Duty Trucks, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

### **Key Reasons to Buy this Report:**

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

## **Customization of the Report**

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## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

- 1.1 Market Definition and Statistical Scope of Electric Drive Axle for Heavy Duty Trucks
- 1.2 Key Market Segments
  - 1.2.1 Electric Drive Axle for Heavy Duty Trucks Segment by Type
  - 1.2.2 Electric Drive Axle for Heavy Duty Trucks Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
  - 1.3.3 Market Breakdown and Data Triangulation
  - 1.3.4 Base Year
  - 1.3.5 Report Assumptions & Caveats
- 1.4 Key Data of Global Auto Market
  - 1.4.1 Global Automobile Production by Country
  - 1.4.2 Global Automobile Production by Type

### **2 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET OVERVIEW**

- 2.1 Global Market Overview
  - 2.1.1 Global Electric Drive Axle for Heavy Duty Trucks Market Size (M USD) Estimates and Forecasts (2020-2035)
  - 2.1.2 Global Electric Drive Axle for Heavy Duty Trucks Sales Estimates and Forecasts (2020-2035)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

### **3 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET COMPETITIVE LANDSCAPE**

- 3.1 Company Assessment Quadrant
- 3.2 Global Electric Drive Axle for Heavy Duty Trucks Product Life Cycle
- 3.3 Global Electric Drive Axle for Heavy Duty Trucks Sales by Manufacturers (2020-2025)
- 3.4 Global Electric Drive Axle for Heavy Duty Trucks Revenue Market Share by Manufacturers (2020-2025)
- 3.5 Electric Drive Axle for Heavy Duty Trucks Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.6 Global Electric Drive Axle for Heavy Duty Trucks Average Price by Manufacturers (2020-2025)

3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types

3.8 Electric Drive Axle for Heavy Duty Trucks Market Competitive Situation and Trends

3.8.1 Electric Drive Axle for Heavy Duty Trucks Market Concentration Rate

3.8.2 Global 5 and 10 Largest Electric Drive Axle for Heavy Duty Trucks Players

Market Share by Revenue

3.8.3 Mergers & Acquisitions, Expansion

## **4 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS INDUSTRY CHAIN ANALYSIS**

4.1 Electric Drive Axle for Heavy Duty Trucks Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET**

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Industry News

5.4.1 New Product Developments

5.4.2 Mergers & Acquisitions

5.4.3 Expansions

5.4.4 Collaboration/Supply Contracts

5.5 PEST Analysis

5.5.1 Industry Policies Analysis

5.5.2 Economic Environment Analysis

5.5.3 Social Environment Analysis

5.5.4 Technological Environment Analysis

5.6 Global Electric Drive Axle for Heavy Duty Trucks Market Porter's Five Forces Analysis

5.6.1 Global Trade Frictions

5.6.2 U.S. Tariff Policy ? April 2025

5.6.3 Global Trade Frictions and Their Impacts to Electric Drive Axle for Heavy Duty Trucks Market

## 5.7 ESG Ratings of Leading Companies

## **6 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET SEGMENTATION BY TYPE**

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Type (2020-2025)

6.3 Global Electric Drive Axle for Heavy Duty Trucks Market Size by Type (2020-2025)

6.4 Global Electric Drive Axle for Heavy Duty Trucks Price by Type (2020-2025)

## **7 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET SEGMENTATION BY APPLICATION**

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Electric Drive Axle for Heavy Duty Trucks Market Sales by Application (2020-2025)

7.3 Global Electric Drive Axle for Heavy Duty Trucks Market Size (M USD) by Application (2020-2025)

7.4 Global Electric Drive Axle for Heavy Duty Trucks Sales Growth Rate by Application (2020-2025)

## **8 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET SALES BY REGION**

8.1 Global Electric Drive Axle for Heavy Duty Trucks Sales by Region

8.1.1 Global Electric Drive Axle for Heavy Duty Trucks Sales by Region

8.1.2 Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Region

8.2 Global Electric Drive Axle for Heavy Duty Trucks Market Size by Region

8.2.1 Global Electric Drive Axle for Heavy Duty Trucks Market Size by Region

8.2.2 Global Electric Drive Axle for Heavy Duty Trucks Market Size by Region

8.3 North America

8.3.1 North America Electric Drive Axle for Heavy Duty Trucks Sales by Country

8.3.2 North America Electric Drive Axle for Heavy Duty Trucks Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Electric Drive Axle for Heavy Duty Trucks Sales by Country

8.4.2 Europe Electric Drive Axle for Heavy Duty Trucks Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Spain Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Electric Drive Axle for Heavy Duty Trucks Sales by Region

8.5.2 Asia Pacific Electric Drive Axle for Heavy Duty Trucks Market Size by Region

8.5.3 China Market Overview

8.5.4 Japan Market Overview

8.5.5 South Korea Market Overview

8.5.6 India Market Overview

8.5.7 Southeast Asia Market Overview

8.6 South America

8.6.1 South America Electric Drive Axle for Heavy Duty Trucks Sales by Country

8.6.2 South America Electric Drive Axle for Heavy Duty Trucks Market Size by Country

8.6.3 Brazil Market Overview

8.6.4 Argentina Market Overview

8.6.5 Columbia Market Overview

8.7 Middle East and Africa

8.7.1 Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Sales by Region

8.7.2 Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Market Size by Region

8.7.3 Saudi Arabia Market Overview

8.7.4 UAE Market Overview

8.7.5 Egypt Market Overview

8.7.6 Nigeria Market Overview

8.7.7 South Africa Market Overview

## **9 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET PRODUCTION BY REGION**

9.1 Global Production of Electric Drive Axle for Heavy Duty Trucks by Region(2020-2025)

9.2 Global Electric Drive Axle for Heavy Duty Trucks Revenue Market Share by Region (2020-2025)

9.3 Global Electric Drive Axle for Heavy Duty Trucks Production, Revenue, Price and

## Gross Margin (2020-2025)

### 9.4 North America Electric Drive Axle for Heavy Duty Trucks Production

9.4.1 North America Electric Drive Axle for Heavy Duty Trucks Production Growth Rate (2020-2025)

9.4.2 North America Electric Drive Axle for Heavy Duty Trucks Production, Revenue, Price and Gross Margin (2020-2025)

### 9.5 Europe Electric Drive Axle for Heavy Duty Trucks Production

9.5.1 Europe Electric Drive Axle for Heavy Duty Trucks Production Growth Rate (2020-2025)

9.5.2 Europe Electric Drive Axle for Heavy Duty Trucks Production, Revenue, Price and Gross Margin (2020-2025)

### 9.6 Japan Electric Drive Axle for Heavy Duty Trucks Production (2020-2025)

9.6.1 Japan Electric Drive Axle for Heavy Duty Trucks Production Growth Rate (2020-2025)

9.6.2 Japan Electric Drive Axle for Heavy Duty Trucks Production, Revenue, Price and Gross Margin (2020-2025)

### 9.7 China Electric Drive Axle for Heavy Duty Trucks Production (2020-2025)

9.7.1 China Electric Drive Axle for Heavy Duty Trucks Production Growth Rate (2020-2025)

9.7.2 China Electric Drive Axle for Heavy Duty Trucks Production, Revenue, Price and Gross Margin (2020-2025)

## **10 KEY COMPANIES PROFILE**

### 10.1 ZF Friedrichshafen

10.1.1 ZF Friedrichshafen Basic Information

10.1.2 ZF Friedrichshafen Electric Drive Axle for Heavy Duty Trucks Product Overview

10.1.3 ZF Friedrichshafen Electric Drive Axle for Heavy Duty Trucks Product Market Performance

10.1.4 ZF Friedrichshafen Business Overview

10.1.5 ZF Friedrichshafen SWOT Analysis

10.1.6 ZF Friedrichshafen Recent Developments

### 10.2 Cummins (Meritor)

10.2.1 Cummins (Meritor) Basic Information

10.2.2 Cummins (Meritor) Electric Drive Axle for Heavy Duty Trucks Product Overview

10.2.3 Cummins (Meritor) Electric Drive Axle for Heavy Duty Trucks Product Market Performance

10.2.4 Cummins (Meritor) Business Overview

10.2.5 Cummins (Meritor) SWOT Analysis

- 10.2.6 Cummins (Meritor) Recent Developments
- 10.3 Tesla
  - 10.3.1 Tesla Basic Information
  - 10.3.2 Tesla Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.3.3 Tesla Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.3.4 Tesla Business Overview
  - 10.3.5 Tesla SWOT Analysis
  - 10.3.6 Tesla Recent Developments
- 10.4 Bosch
  - 10.4.1 Bosch Basic Information
  - 10.4.2 Bosch Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.4.3 Bosch Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.4.4 Bosch Business Overview
  - 10.4.5 Bosch Recent Developments
- 10.5 Kessler + Co
  - 10.5.1 Kessler + Co Basic Information
  - 10.5.2 Kessler + Co Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.5.3 Kessler + Co Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.5.4 Kessler + Co Business Overview
  - 10.5.5 Kessler + Co Recent Developments
- 10.6 Allison Transmission
  - 10.6.1 Allison Transmission Basic Information
  - 10.6.2 Allison Transmission Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.6.3 Allison Transmission Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.6.4 Allison Transmission Business Overview
  - 10.6.5 Allison Transmission Recent Developments
- 10.7 SAF-Holland
  - 10.7.1 SAF-Holland Basic Information
  - 10.7.2 SAF-Holland Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.7.3 SAF-Holland Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.7.4 SAF-Holland Business Overview
  - 10.7.5 SAF-Holland Recent Developments
- 10.8 Geely
  - 10.8.1 Geely Basic Information
  - 10.8.2 Geely Electric Drive Axle for Heavy Duty Trucks Product Overview

- 10.8.3 Geely Electric Drive Axle for Heavy Duty Trucks Product Market Performance
- 10.8.4 Geely Business Overview
- 10.8.5 Geely Recent Developments
- 10.9 FAW Jiefang
  - 10.9.1 FAW Jiefang Basic Information
  - 10.9.2 FAW Jiefang Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.9.3 FAW Jiefang Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.9.4 FAW Jiefang Business Overview
  - 10.9.5 FAW Jiefang Recent Developments
- 10.10 Suzhou Lvkon Transmission S?T Co., Ltd.
  - 10.10.1 Suzhou Lvkon Transmission S?T Co., Ltd. Basic Information
  - 10.10.2 Suzhou Lvkon Transmission S?T Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.10.3 Suzhou Lvkon Transmission S?T Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.10.4 Suzhou Lvkon Transmission S?T Co., Ltd. Business Overview
  - 10.10.5 Suzhou Lvkon Transmission S?T Co., Ltd. Recent Developments
- 10.11 Shaanxi HanDe Axle Co., Ltd.
  - 10.11.1 Shaanxi HanDe Axle Co., Ltd. Basic Information
  - 10.11.2 Shaanxi HanDe Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.11.3 Shaanxi HanDe Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.11.4 Shaanxi HanDe Axle Co., Ltd. Business Overview
  - 10.11.5 Shaanxi HanDe Axle Co., Ltd. Recent Developments
- 10.12 Hangzhou Contemporary E-DRIVE Technology Co., Ltd.
  - 10.12.1 Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Basic Information
  - 10.12.2 Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.12.3 Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.12.4 Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Business Overview
  - 10.12.5 Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Recent Developments
- 10.13 BYD
  - 10.13.1 BYD Basic Information
  - 10.13.2 BYD Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.13.3 BYD Electric Drive Axle for Heavy Duty Trucks Product Market Performance

- 10.13.4 BYD Business Overview
- 10.13.5 BYD Recent Developments
- 10.14 CNHTC
  - 10.14.1 CNHTC Basic Information
  - 10.14.2 CNHTC Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.14.3 CNHTC Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.14.4 CNHTC Business Overview
  - 10.14.5 CNHTC Recent Developments
- 10.15 Dongfeng Dana Axle Co., Ltd.
  - 10.15.1 Dongfeng Dana Axle Co., Ltd. Basic Information
  - 10.15.2 Dongfeng Dana Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.15.3 Dongfeng Dana Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.15.4 Dongfeng Dana Axle Co., Ltd. Business Overview
  - 10.15.5 Dongfeng Dana Axle Co., Ltd. Recent Developments
- 10.16 Zhengzhou Yutong Group Co., Ltd
  - 10.16.1 Zhengzhou Yutong Group Co., Ltd Basic Information
  - 10.16.2 Zhengzhou Yutong Group Co., Ltd Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.16.3 Zhengzhou Yutong Group Co., Ltd Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.16.4 Zhengzhou Yutong Group Co., Ltd Business Overview
  - 10.16.5 Zhengzhou Yutong Group Co., Ltd Recent Developments
- 10.17 Zhejiang PanGood Power Technology Co., Ltd
  - 10.17.1 Zhejiang PanGood Power Technology Co., Ltd Basic Information
  - 10.17.2 Zhejiang PanGood Power Technology Co., Ltd Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.17.3 Zhejiang PanGood Power Technology Co., Ltd Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.17.4 Zhejiang PanGood Power Technology Co., Ltd Business Overview
  - 10.17.5 Zhejiang PanGood Power Technology Co., Ltd Recent Developments
- 10.18 Shaanxi Fast Auto Drive Group Co., Ltd.
  - 10.18.1 Shaanxi Fast Auto Drive Group Co., Ltd. Basic Information
  - 10.18.2 Shaanxi Fast Auto Drive Group Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.18.3 Shaanxi Fast Auto Drive Group Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Market Performance

- 10.18.4 Shaanxi Fast Auto Drive Group Co., Ltd. Business Overview
- 10.18.5 Shaanxi Fast Auto Drive Group Co., Ltd. Recent Developments
- 10.19 eKontrol Co.,Ltd
  - 10.19.1 eKontrol Co.,Ltd Basic Information
  - 10.19.2 eKontrol Co.,Ltd Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.19.3 eKontrol Co.,Ltd Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.19.4 eKontrol Co.,Ltd Business Overview
  - 10.19.5 eKontrol Co.,Ltd Recent Developments
- 10.20 GWM Group
  - 10.20.1 GWM Group Basic Information
  - 10.20.2 GWM Group Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.20.3 GWM Group Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.20.4 GWM Group Business Overview
  - 10.20.5 GWM Group Recent Developments
- 10.21 SAIC Motor (Shanghai New Power Automotive Technology Company Limited)
  - 10.21.1 SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Basic Information
  - 10.21.2 SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.21.3 SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.21.4 SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Business Overview
  - 10.21.5 SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Recent Developments
- 10.22 Beiqi Foton Motor Co.,Ltd.
  - 10.22.1 Beiqi Foton Motor Co.,Ltd. Basic Information
  - 10.22.2 Beiqi Foton Motor Co.,Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
  - 10.22.3 Beiqi Foton Motor Co.,Ltd. Electric Drive Axle for Heavy Duty Trucks Product Market Performance
  - 10.22.4 Beiqi Foton Motor Co.,Ltd. Business Overview
  - 10.22.5 Beiqi Foton Motor Co.,Ltd. Recent Developments
- 10.23 Brogen EV Solution
  - 10.23.1 Brogen EV Solution Basic Information
  - 10.23.2 Brogen EV Solution Electric Drive Axle for Heavy Duty Trucks Product Overview

10.23.3 Brogen EV Solution Electric Drive Axle for Heavy Duty Trucks Product Market Performance

10.23.4 Brogen EV Solution Business Overview

10.23.5 Brogen EV Solution Recent Developments

10.24 Superpanther

10.24.1 Superpanther Basic Information

10.24.2 Superpanther Electric Drive Axle for Heavy Duty Trucks Product Overview

10.24.3 Superpanther Electric Drive Axle for Heavy Duty Trucks Product Market Performance

10.24.4 Superpanther Business Overview

10.24.5 Superpanther Recent Developments

## **11 ELECTRIC DRIVE AXLE FOR HEAVY DUTY TRUCKS MARKET FORECAST BY REGION**

11.1 Global Electric Drive Axle for Heavy Duty Trucks Market Size Forecast

11.2 Global Electric Drive Axle for Heavy Duty Trucks Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Country

11.2.3 Asia Pacific Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Region

11.2.4 South America Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of Electric Drive Axle for Heavy Duty Trucks by Country

## **12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)**

12.1 Global Electric Drive Axle for Heavy Duty Trucks Market Forecast by Type (2026-2035)

12.1.1 Global Forecasted Sales of Electric Drive Axle for Heavy Duty Trucks by Type (2026-2035)

12.1.2 Global Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Type (2026-2035)

12.1.3 Global Forecasted Price of Electric Drive Axle for Heavy Duty Trucks by Type (2026-2035)

12.2 Global Electric Drive Axle for Heavy Duty Trucks Market Forecast by Application (2026-2035)

12.2.1 Global Electric Drive Axle for Heavy Duty Trucks Sales (K Units) Forecast by Application

12.2.2 Global Electric Drive Axle for Heavy Duty Trucks Market Size (M USD) Forecast by Application (2026-2035)

## **13 CONCLUSION AND KEY FINDINGS**

## List Of Tables

### LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Global Automobile Production by Region (Units)

Table 4. Market Share and Development Potential of Automobiles by Region

Table 5. Global Automobile Production by Country (Units)

Table 6. Market Share and Development Potential of Automobiles by Country

Table 7. Motor Vehicle Production Market Share by Type (2024)

Table 8. Global Automobile Production by Type

Table 9. Market Share and Development Potential of Automobiles by Type

Table 10. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Type (M USD)

Table 11. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Application

Table 12. Electric Drive Axle for Heavy Duty Trucks Market Size Comparison by Region (M USD)

Table 13. Global Electric Drive Axle for Heavy Duty Trucks Sales (K Units) by Manufacturers (2020-2025)

Table 14. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Manufacturers (2020-2025)

Table 15. Global Electric Drive Axle for Heavy Duty Trucks Revenue (M USD) by Manufacturers (2020-2025)

Table 16. Global Electric Drive Axle for Heavy Duty Trucks Revenue Share by Manufacturers (2020-2025)

Table 17. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Electric Drive Axle for Heavy Duty Trucks as of 2025)

Table 18. Global Market Electric Drive Axle for Heavy Duty Trucks Average Price (USD/Unit) of Key Manufacturers (2020-2025)

Table 19. Manufacturers? Manufacturing Sites, Areas Served

Table 20. Manufacturers? Product Type

Table 21. Global Electric Drive Axle for Heavy Duty Trucks Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 22. Mergers & Acquisitions, Expansion Plans

Table 23. Market Overview of Key Raw Materials

Table 24. Midstream Market Analysis

Table 25. Downstream Customer Analysis

Table 26. Key Development Trends

Table 27. Driving Factors

Table 28. Electric Drive Axle for Heavy Duty Trucks Market Challenges

Table 29. Goldman Sachs' forecast real GDP growth rate for 2025-2026

Table 30. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027

Table 31. World Bank ' Forecast Real GDP Growth Rate For 2025-2026

Table 32. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries

Table 33. Global Electric Drive Axle for Heavy Duty Trucks Sales by Type (K Units)

Table 34. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Type (M USD)

Table 35. Global Electric Drive Axle for Heavy Duty Trucks Sales (K Units) by Type (2020-2025)

Table 36. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Type (2020-2025)

Table 37. Global Electric Drive Axle for Heavy Duty Trucks Market Size (M USD) by Type (2020-2025)

Table 38. Global Electric Drive Axle for Heavy Duty Trucks Market Share by Type (2020-2025)

Table 39. Global Electric Drive Axle for Heavy Duty Trucks Price (USD/Unit) by Type (2020-2025)

Table 40. Global Electric Drive Axle for Heavy Duty Trucks Sales (K Units) by Application

Table 41. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Application

Table 42. Global Electric Drive Axle for Heavy Duty Trucks Sales by Application (2020-2025) & (K Units)

Table 43. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Application (2020-2025)

Table 44. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Application (2020-2025) & (M USD)

Table 45. Global Electric Drive Axle for Heavy Duty Trucks Market Share by Application (2020-2025)

Table 46. Global Electric Drive Axle for Heavy Duty Trucks Sales Growth Rate by Application (2020-2025)

Table 47. Global Electric Drive Axle for Heavy Duty Trucks Sales by Region (2020-2025) & (K Units)

Table 48. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Region (2020-2025)

Table 49. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Region (2020-2025) & (M USD)

Table 50. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Region (2020-2025)

Table 51. North America Electric Drive Axle for Heavy Duty Trucks Sales by Country (2020-2025) & (K Units)

Table 52. North America Electric Drive Axle for Heavy Duty Trucks Market Size by Country (2020-2025) & (M USD)

Table 53. Europe Electric Drive Axle for Heavy Duty Trucks Sales by Country (2020-2025) & (K Units)

Table 54. Europe Electric Drive Axle for Heavy Duty Trucks Market Size by Country (2020-2025) & (M USD)

Table 55. Asia Pacific Electric Drive Axle for Heavy Duty Trucks Sales by Region (2020-2025) & (K Units)

Table 56. Asia Pacific Electric Drive Axle for Heavy Duty Trucks Market Size by Region (2020-2025) & (M USD)

Table 57. South America Electric Drive Axle for Heavy Duty Trucks Sales by Country (2020-2025) & (K Units)

Table 58. South America Electric Drive Axle for Heavy Duty Trucks Market Size by Country (2020-2025) & (M USD)

Table 59. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Sales by Region (2020-2025) & (K Units)

Table 60. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Market Size by Region (2020-2025) & (M USD)

Table 61. Global Electric Drive Axle for Heavy Duty Trucks Production (K Units) by Region(2020-2025)

Table 62. Global Electric Drive Axle for Heavy Duty Trucks Revenue (US\$ Million) by Region (2020-2025)

Table 63. Global Electric Drive Axle for Heavy Duty Trucks Revenue Market Share by Region (2020-2025)

Table 64. Global Electric Drive Axle for Heavy Duty Trucks Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 65. North America Electric Drive Axle for Heavy Duty Trucks Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 66. Europe Electric Drive Axle for Heavy Duty Trucks Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 67. Japan Electric Drive Axle for Heavy Duty Trucks Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 68. China Electric Drive Axle for Heavy Duty Trucks Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 69. ZF Friedrichshafen Basic Information

Table 70. ZF Friedrichshafen Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 71. ZF Friedrichshafen Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 72. ZF Friedrichshafen Business Overview

Table 73. ZF Friedrichshafen SWOT Analysis

Table 74. ZF Friedrichshafen Recent Developments

Table 75. Cummins (Meritor) Basic Information

Table 76. Cummins (Meritor) Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 77. Cummins (Meritor) Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 78. Cummins (Meritor) Business Overview

Table 79. Cummins (Meritor) SWOT Analysis

Table 80. Cummins (Meritor) Recent Developments

Table 81. Tesla Basic Information

Table 82. Tesla Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 83. Tesla Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 84. Tesla Business Overview

Table 85. Tesla SWOT Analysis

Table 86. Tesla Recent Developments

Table 87. Bosch Basic Information

Table 88. Bosch Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 89. Bosch Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 90. Bosch Business Overview

Table 91. Bosch Recent Developments

Table 92. Kessler + Co Basic Information

Table 93. Kessler + Co Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 94. Kessler + Co Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 95. Kessler + Co Business Overview

Table 96. Kessler + Co Recent Developments

Table 97. Allison Transmission Basic Information

Table 98. Allison Transmission Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 99. Allison Transmission Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 100. Allison Transmission Business Overview

Table 101. Allison Transmission Recent Developments

Table 102. SAF-Holland Basic Information

Table 103. SAF-Holland Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 104. SAF-Holland Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 105. SAF-Holland Business Overview

Table 106. SAF-Holland Recent Developments

Table 107. Geely Basic Information

Table 108. Geely Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 109. Geely Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 110. Geely Business Overview

Table 111. Geely Recent Developments

Table 112. FAW Jiefang Basic Information

Table 113. FAW Jiefang Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 114. FAW Jiefang Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 115. FAW Jiefang Business Overview

Table 116. FAW Jiefang Recent Developments

Table 117. Suzhou Lvkon Transmission S?T Co., Ltd. Basic Information

Table 118. Suzhou Lvkon Transmission S?T Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 119. Suzhou Lvkon Transmission S?T Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 120. Suzhou Lvkon Transmission S?T Co., Ltd. Business Overview

Table 121. Suzhou Lvkon Transmission S?T Co., Ltd. Recent Developments

Table 122. Shaanxi HanDe Axle Co., Ltd. Basic Information

Table 123. Shaanxi HanDe Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 124. Shaanxi HanDe Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 125. Shaanxi HanDe Axle Co., Ltd. Business Overview

Table 126. Shaanxi HanDe Axle Co., Ltd. Recent Developments

Table 127. Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Basic Information

Table 128. Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 129. Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Electric Drive Axle

for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 130. Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Business Overview

Table 131. Hangzhou Contemporary E-DRIVE Technology Co., Ltd. Recent Developments

Table 132. BYD Basic Information

Table 133. BYD Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 134. BYD Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 135. BYD Business Overview

Table 136. BYD Recent Developments

Table 137. CNHTC Basic Information

Table 138. CNHTC Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 139. CNHTC Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 140. CNHTC Business Overview

Table 141. CNHTC Recent Developments

Table 142. Dongfeng Dana Axle Co., Ltd. Basic Information

Table 143. Dongfeng Dana Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 144. Dongfeng Dana Axle Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 145. Dongfeng Dana Axle Co., Ltd. Business Overview

Table 146. Dongfeng Dana Axle Co., Ltd. Recent Developments

Table 147. Zhengzhou Yutong Group Co., Ltd Basic Information

Table 148. Zhengzhou Yutong Group Co., Ltd Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 149. Zhengzhou Yutong Group Co., Ltd Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 150. Zhengzhou Yutong Group Co., Ltd Business Overview

Table 151. Zhengzhou Yutong Group Co., Ltd Recent Developments

Table 152. Zhejiang PanGood Power Technology Co., Ltd Basic Information

Table 153. Zhejiang PanGood Power Technology Co., Ltd Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 154. Zhejiang PanGood Power Technology Co., Ltd Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 155. Zhejiang PanGood Power Technology Co., Ltd Business Overview

Table 156. Zhejiang PanGood Power Technology Co., Ltd Recent Developments

- Table 157. Shaanxi Fast Auto Drive Group Co., Ltd. Basic Information
- Table 158. Shaanxi Fast Auto Drive Group Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
- Table 159. Shaanxi Fast Auto Drive Group Co., Ltd. Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 160. Shaanxi Fast Auto Drive Group Co., Ltd. Business Overview
- Table 161. Shaanxi Fast Auto Drive Group Co., Ltd. Recent Developments
- Table 162. eKontrol Co.,Ltd Basic Information
- Table 163. eKontrol Co.,Ltd Electric Drive Axle for Heavy Duty Trucks Product Overview
- Table 164. eKontrol Co.,Ltd Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 165. eKontrol Co.,Ltd Business Overview
- Table 166. eKontrol Co.,Ltd Recent Developments
- Table 167. GWM Group Basic Information
- Table 168. GWM Group Electric Drive Axle for Heavy Duty Trucks Product Overview
- Table 169. GWM Group Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 170. GWM Group Business Overview
- Table 171. GWM Group Recent Developments
- Table 172. SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Basic Information
- Table 173. SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Electric Drive Axle for Heavy Duty Trucks Product Overview
- Table 174. SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 175. SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Business Overview
- Table 176. SAIC Motor (Shanghai New Power Automotive Technology Company Limited) Recent Developments
- Table 177. Beiqi Foton Motor Co.,Ltd. Basic Information
- Table 178. Beiqi Foton Motor Co.,Ltd. Electric Drive Axle for Heavy Duty Trucks Product Overview
- Table 179. Beiqi Foton Motor Co.,Ltd. Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)
- Table 180. Beiqi Foton Motor Co.,Ltd. Business Overview
- Table 181. Beiqi Foton Motor Co.,Ltd. Recent Developments
- Table 182. Brogen EV Solution Basic Information

Table 183. Brogen EV Solution Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 184. Brogen EV Solution Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 185. Brogen EV Solution Business Overview

Table 186. Brogen EV Solution Recent Developments

Table 187. Superpanther Basic Information

Table 188. Superpanther Electric Drive Axle for Heavy Duty Trucks Product Overview

Table 189. Superpanther Electric Drive Axle for Heavy Duty Trucks Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 190. Superpanther Business Overview

Table 191. Superpanther Recent Developments

Table 192. Global Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Region (2026-2035) & (K Units)

Table 193. Global Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Region (2026-2035) & (M USD)

Table 194. North America Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Country (2026-2035) & (K Units)

Table 195. North America Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Country (2026-2035) & (M USD)

Table 196. Europe Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Country (2026-2035) & (K Units)

Table 197. Europe Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Country (2026-2035) & (M USD)

Table 198. Asia Pacific Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Region (2026-2035) & (K Units)

Table 199. Asia Pacific Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Region (2026-2035) & (M USD)

Table 200. South America Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Country (2026-2035) & (K Units)

Table 201. South America Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Country (2026-2035) & (M USD)

Table 202. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Country (2026-2035) & (Units)

Table 203. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Country (2026-2035) & (M USD)

Table 204. Global Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Type (2026-2035) & (K Units)

Table 205. Global Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by

Type (2026-2035) & (M USD)

Table 206. Global Electric Drive Axle for Heavy Duty Trucks Price Forecast by Type (2026-2035) & (USD/Unit)

Table 207. Global Electric Drive Axle for Heavy Duty Trucks Sales (K Units) Forecast by Application (2026-2035)

Table 208. Global Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Application (2026-2035) & (M USD)

## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Electric Drive Axle for Heavy Duty Trucks
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Motor Vehicle Production (M Units)
- Figure 5. Global Electric Drive Axle for Heavy Duty Trucks Market Size (M USD), 2025-2035
- Figure 6. Global Electric Drive Axle for Heavy Duty Trucks Market Size (M USD) (2020-2035)
- Figure 7. Global Electric Drive Axle for Heavy Duty Trucks Sales (K Units) & (2020-2035)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 9. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 10. Evaluation Matrix of Regional Market Development Potential
- Figure 11. Electric Drive Axle for Heavy Duty Trucks Market Size by Country (M USD)
- Figure 12. Company Assessment Quadrant
- Figure 13. Global Electric Drive Axle for Heavy Duty Trucks Product Life Cycle
- Figure 14. Electric Drive Axle for Heavy Duty Trucks Sales Share by Manufacturers in 2025
- Figure 15. Global Electric Drive Axle for Heavy Duty Trucks Revenue Share by Manufacturers in 2025
- Figure 16. Electric Drive Axle for Heavy Duty Trucks Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
- Figure 17. Global Market Electric Drive Axle for Heavy Duty Trucks Average Price (USD/Unit) of Key Manufacturers in 2025
- Figure 18. The Global 5 and 10 Largest Players: Market Share by Electric Drive Axle for Heavy Duty Trucks Revenue in 2025
- Figure 19. Industry Chain Map of Electric Drive Axle for Heavy Duty Trucks
- Figure 20. Global Electric Drive Axle for Heavy Duty Trucks Market PEST Analysis
- Figure 21. Global Electric Drive Axle for Heavy Duty Trucks Market Porter's Five Forces Analysis
- Figure 22. Global Merchandise Trade as a Percentage Of GDP
- Figure 23. US - Imports of Goods by Country
- Figure 24. China Exports by Country
- Figure 25. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 26. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 27. Global Electric Drive Axle for Heavy Duty Trucks Market Share by Type

Figure 28. Sales Market Share of Electric Drive Axle for Heavy Duty Trucks by Type (2020-2025)

Figure 29. Sales Market Share of Electric Drive Axle for Heavy Duty Trucks by Type in 2025

Figure 30. Market Share of Electric Drive Axle for Heavy Duty Trucks by Type (2020-2025)

Figure 31. Market Share of Electric Drive Axle for Heavy Duty Trucks by Type in 2025

Figure 32. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 33. Global Electric Drive Axle for Heavy Duty Trucks Market Share by Application

Figure 34. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Application (2020-2025)

Figure 35. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Application in 2025

Figure 36. Global Electric Drive Axle for Heavy Duty Trucks Market Share by Application (2020-2025)

Figure 37. Global Electric Drive Axle for Heavy Duty Trucks Market Share by Application in 2025

Figure 38. Global Electric Drive Axle for Heavy Duty Trucks Sales Growth Rate by Application (2020-2025)

Figure 39. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Region (2020-2025)

Figure 40. Global Electric Drive Axle for Heavy Duty Trucks Market Size by Region (2020-2025)

Figure 41. North America Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 42. North America Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 43. North America Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Country in 2024

Figure 44. North America Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 45. North America Electric Drive Axle for Heavy Duty Trucks Market Size by Country in 2024

Figure 46. U.S. Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 47. U.S. Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 48. Canada Electric Drive Axle for Heavy Duty Trucks Sales (K Units) and Growth Rate (2020-2025)

Figure 49. Canada Electric Drive Axle for Heavy Duty Trucks Market Size (M USD) and Growth Rate (2020-2025)

Figure 50. Mexico Electric Drive Axle for Heavy Duty Trucks Sales (Units) and Growth Rate (2020-2025)

Figure 51. Mexico Electric Drive Axle for Heavy Duty Trucks Market Size (Units) and Growth Rate (2020-2025)

Figure 52. Europe Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 53. Europe Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Country in 2024

Figure 54. Europe Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 55. Europe Electric Drive Axle for Heavy Duty Trucks Market Size by Country in 2024

Figure 56. Germany Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 57. Germany Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 58. France Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 59. France Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 60. U.K. Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 61. U.K. Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 62. Italy Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 63. Italy Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 64. Spain Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 65. Spain Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 66. Asia Pacific Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (K Units)

Figure 67. Asia Pacific Electric Drive Axle for Heavy Duty Trucks Sales Market Share by

## Region in 2024

Figure 68. Asia Pacific Electric Drive Axle for Heavy Duty Trucks Market Size by Region in 2024

Figure 69. China Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 70. China Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 71. Japan Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 72. Japan Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 73. South Korea Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 74. South Korea Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 75. India Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 76. India Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 77. Southeast Asia Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 78. Southeast Asia Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 79. South America Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (K Units)

Figure 80. South America Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Country in 2024

Figure 81. South America Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (M USD)

Figure 82. South America Electric Drive Axle for Heavy Duty Trucks Market Size by Country in 2024

Figure 83. Brazil Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 84. Brazil Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 85. Argentina Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 86. Argentina Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 87. Columbia Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 88. Columbia Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 89. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (K Units)

Figure 90. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Sales Market Share by Region in 2024

Figure 91. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (M USD)

Figure 92. Middle East and Africa Electric Drive Axle for Heavy Duty Trucks Market Size by Region in 2024

Figure 93. Saudi Arabia Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 94. Saudi Arabia Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 95. UAE Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 96. UAE Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 97. Egypt Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 98. Egypt Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 99. Nigeria Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 100. Nigeria Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 101. South Africa Electric Drive Axle for Heavy Duty Trucks Sales and Growth Rate (2020-2025) & (K Units)

Figure 102. South Africa Electric Drive Axle for Heavy Duty Trucks Market Size and Growth Rate (2020-2025) & (M USD)

Figure 103. Global Electric Drive Axle for Heavy Duty Trucks Production Market Share by Region (2020-2025)

Figure 104. North America Electric Drive Axle for Heavy Duty Trucks Production (K Units) Growth Rate (2020-2025)

Figure 105. Europe Electric Drive Axle for Heavy Duty Trucks Production (K Units) Growth Rate (2020-2025)

Figure 106. Japan Electric Drive Axle for Heavy Duty Trucks Production (K Units)

Growth Rate (2020-2025)

Figure 107. China Electric Drive Axle for Heavy Duty Trucks Production (K Units)

Growth Rate (2020-2025)

Figure 108. Global Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Volume (2020-2035) & (K Units)

Figure 109. Global Electric Drive Axle for Heavy Duty Trucks Market Size Forecast by Value (2020-2035) & (M USD)

Figure 110. Global Electric Drive Axle for Heavy Duty Trucks Sales Market Share Forecast by Type (2026-2035)

Figure 111. Global Electric Drive Axle for Heavy Duty Trucks Market Share Forecast by Type (2026-2035)

Figure 112. Global Electric Drive Axle for Heavy Duty Trucks Sales Forecast by Application (2026-2035)

Figure 113. Global Electric Drive Axle for Heavy Duty Trucks Market Share Forecast by Application (2026-2035)

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