

Global E-Sourcing App Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

E-Sourcing apps are digital platforms that enable businesses to streamline their procurement processes by facilitating electronic interactions between buyers and suppliers. These apps typically offer features such as supplier discovery, RFx management, e-auctions, contract management, and supplier performance evaluation. E-Sourcing apps play a crucial role in enhancing transparency, efficiency, and cost savings in procurement activities.

The current market size for E-Sourcing apps in 2023 stands at approximately USD 700 million. This market is expected to grow at a projected CAGR of 9.25% from 2024 to 2032. Several factors are driving this growth, including the increasing adoption of digital procurement solutions, the growing emphasis on cost reduction and process efficiency, and the rising demand for supply chain transparency and risk management.

One key trend in the E-Sourcing app market is the integration of advanced technologies such as artificial intelligence, machine learning, and big data analytics. These technologies enable predictive analytics for demand forecasting, automated supplier evaluations, and real-time market intelligence, thereby enhancing decision-making capabilities for procurement professionals. Another trend is the shift towards cloud-based E-Sourcing solutions, which offer scalability, flexibility, and cost-effectiveness compared to traditional on-premise software.

Moreover, the market is witnessing a rise in the adoption of mobile E-Sourcing apps, allowing users to manage procurement activities on-the-go. Mobile apps provide convenience, accessibility, and real-time updates, catering to the needs of a mobile

workforce and enhancing collaboration between stakeholders. Additionally, sustainability and ethical sourcing practices are becoming increasingly important, leading to the integration of features that enable buyers to assess suppliers based on environmental, social, and governance criteria.

In terms of regional market distribution, North America and Europe currently lead the E-Sourcing app market due to the high adoption of digital technologies, mature procurement practices, and stringent regulatory requirements. These regions benefit from a strong presence of E-Sourcing app vendors, robust infrastructure, and a focus on innovation. Asia-Pacific is emerging as a lucrative market driven by rapid industrialization, digital transformation initiatives, and the growing awareness of procurement best practices.

However, the E-Sourcing app market faces challenges such as data security concerns, integration complexities with existing ERP systems, and resistance to change from traditional procurement methods. Vendors need to address these challenges by enhancing data encryption protocols, providing seamless integration solutions, and offering comprehensive training and support to users to ensure successful adoption and utilization of E-Sourcing apps.

This report provides a deep insight into the global E-Sourcing App market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global E-Sourcing App Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the E-Sourcing App market in any manner.

Global E-Sourcing App Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

SAP Ariba

Coupa

Jaggaer

GEP SMART

Oracle Procurement Cloud

Ivalua

Proactis

Basware

Market Segmentation (by Type)

Cloud-Based

On-Premises

Market Segmentation (by Application)

SMEs

Large Enterprises

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the E-Sourcing App Market

Overview of the regional outlook of the E-Sourcing App Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your

competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the E-Sourcing App Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail,

including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

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