

Global Ductile Cast Iron Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Ductile Cast Iron is a type of cast iron known for its impact and fatigue resistance, elongation, and wear resistance due to the spherical (round) graphite structures in the metal. Ductile cast iron is also called ductile cast iron, spheroidal graphite cast iron, or nodular cast iron. Ductile cast iron castings are very strong compared to regular cast iron (gray iron). The tensile strength of cast iron is 20,000 – 60,000 psi while ductile cast iron starts at 60,000 psi and can go to 120,000 psi. The yield strength for ductile cast iron is generally 40,000 – 90,000 psi but the yield strength of cast iron is so low it is considered not measurable. Ductile cast iron is great for use where you need strong metal with wear resistance. Here is a sample list of things made from or contain ductile cast iron : Pipe and pipe fittings, Axles, Connecting rods (like in engines), Crankshafts, Cylinders, Disc brake calipers, Gears and Gear Boxes, etc.

The global Ductile Cast Iron market size is projected to reach US\$ 30250.00 Million by 2029 from US\$ 38323.67 million in 2022 at a CAGR of 3.46% during 2023-2029.

The excellent properties compared to other materials are an important driving force for the development of ductile cast iron materials. Ductile cast iron has excellent corrosion resistance, tensile strength and yield strength. Unlike cast iron, ductile cast iron does not break when bent, making it more suitable for demanding applications. Compared with sand castings, ductile cast iron castings have the characteristics of short delivery cycle, wide size range, and dense and uniform material; compared with forged steel parts, continuous ductile cast iron castings have the characteristics of light weight, low processing energy consumption, and good iron cutting performance , tool saving and other features.

Sustained high demand from the wind power industry and automotive industry will continue to be an important factor driving the development of the ductile cast iron market during the forecast period. In the wind power industry, ductile cast iron is used to manufacture structural parts such as wheel hubs and frames. In the context of carbon neutrality and energy security, European and American countries will maintain the pace of wind power development, while emerging markets such as Asia and Africa will more actively promote market expansion. The development of the wind power industry will promote the development of the ductile cast iron market. Ductile cast iron, on the other hand, is widely used in the automotive industry for engine blocks, gearboxes, and other components due to its high strength and toughness. Rising demand for automobiles globally, especially in emerging markets, is driving the growth of the ductile cast iron market.

Segment by Type, the Ductile Cast Iron can be split into Vertical Molding, Horizontal Molding, etc. The Vertical Molding segment contributed the highest revenue to the market in 2022 with the highest market share of 60.95%. Vertical shapes are particularly suitable for casting large and complex ductile cast iron components. The automotive, mechanical and industrial sectors often require complex and large parts such as engine blocks, gearboxes and industrial machinery components. Vertical molding excels at efficiently filling these larger, more complex-shaped mold cavities, reducing the risk of defects and ensuring the quality of the final product. Additionally, while vertical forming may require taller, more robust machinery, it can be highly cost-effective for certain applications. In industries requiring large and complex parts, the efficiency and quality offered by vertical molding often exceed initial equipment and operating costs.

According to application classification, the Ductile Cast Iron can be split into Machinery & Equipment, Automotive, Construction, Oil and Gas, Aerospace, Others. Automotive has always been the most important application of ductile cast iron, and its market share has even reached 58.80 in 2022 %. The automotive industry has a long history of using ductile cast iron and has developed expertise in casting and machining processes. Extensive use in critical automotive components, suitability of the material for lightweighting and heat resistance, its durability and longevity, cost-effectiveness, and long-term applications have enabled the automotive industry to maintain its dominance in the ductile cast iron market .

On basis of geography, the Ductile Cast Iron market is segmented into North America, Europe, Asia-Pacific, South America, Middle East and Africa, etc. Asia-Pacific has the highest market share in the world with its large number of manufacturers and end-users

. Asia Pacific is the global leader in the automotive industry. The region has a huge production volume of passenger cars and commercial vehicles. In addition, densely populated and rapidly urbanizing Asian countries require extensive infrastructure development. Ductile cast iron is widely used in construction and water supply systems, with urbanization in the region driving demand for such infrastructure. Rapid industrialization in countries such as China, India and Southeast Asian countries has led to increased demand for ductile cast iron components in various industries including automotive, machinery, construction and infrastructure development. Finally, Asia-Pacific manufacturers often serve international markets, exporting ductile cast iron components to regions such as North America and Europe. This export capability strengthens the region's market share.

Based on our calculations, in 2022, the CR5 and HHI of the ductile cast iron market were 5.54% and 0.10% respectively. This means that the concentration of the ductile cast iron market is very low, and manufacturers in the market are still in very fierce competition. Major players in the market include Proterial, Ltd, Wescast Industries, Grede Foundry, Draxton, MAT Foundry, Weichai Power (Weifang) Casting, Castings PLC, Metal Technologies, Inc., Aludyne, Georg Fischer, FAW Foundry Co., Ltd., Huaxiang Group, INTAT Precision, Meide Group, Tianjin New Wei San Industrial, Rochester Metal Products, ACO Eurobar, Neenah Foundry, Silbitz Group, Denizciler, Goldens' Foundry, Willman Industries, Aarrowcast, Inc., Kutno, Proterial, Ltd.

This report provides a deep insight into the global Ductile Cast Iron market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Ductile Cast Iron Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Ductile Cast Iron market in any manner.

Global Ductile Cast Iron Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Proterial, Ltd

Wescast Industries

Grede Foundry

Draxton

MAT Foundry

Weichai Power (Weifang) Casting

Castings PLC

Metal Technologies, Inc.

Aludyne

Georg Fischer

FAW Foundry Co., Ltd.

Huaxiang Group

INTAT Precision

Meide Group

Tianjin New Wei San Industrial

Rochester Metal Products

ACO Eurobar

Neenah Foundry

Silbitz Group

Denizciler

Goldens'Foundry

Willman Industries

Aarrowcast, Inc.

Kutno

Market Segmentation (by Type)

Vertical Molding

Horizontal Molding

Market Segmentation (by Application)

Machinery & Equipment

Automotive

Construction

Oil and Gas

Aerospace

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Ductile Cast Iron Market

Overview of the regional outlook of the Ductile Cast Iron Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with

historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Ductile Cast Iron Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential

of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Ductile Cast Iron

1.2 Key Market Segments

1.2.1 Ductile Cast Iron Segment by Type

1.2.2 Ductile Cast Iron Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 DUCTILE CAST IRON MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Ductile Cast Iron Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Ductile Cast Iron Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 DUCTILE CAST IRON MARKET COMPETITIVE LANDSCAPE

3.1 Global Ductile Cast Iron Sales by Manufacturers (2019-2024)

3.2 Global Ductile Cast Iron Revenue Market Share by Manufacturers (2019-2024)

3.3 Ductile Cast Iron Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Ductile Cast Iron Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Ductile Cast Iron Sales Sites, Area Served, Product Type

3.6 Ductile Cast Iron Market Competitive Situation and Trends

3.6.1 Ductile Cast Iron Market Concentration Rate

3.6.2 Global 5 and 10 Largest Ductile Cast Iron Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 DUCTILE CAST IRON INDUSTRY CHAIN ANALYSIS

4.1 Ductile Cast Iron Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF DUCTILE CAST IRON MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 DUCTILE CAST IRON MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Ductile Cast Iron Sales Market Share by Type (2019-2024)

6.3 Global Ductile Cast Iron Market Size Market Share by Type (2019-2024)

6.4 Global Ductile Cast Iron Price by Type (2019-2024)

7 DUCTILE CAST IRON MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Ductile Cast Iron Market Sales by Application (2019-2024)

7.3 Global Ductile Cast Iron Market Size by Application (2019-2024)

7.4 Global Ductile Cast Iron Sales Growth Rate by Application (2019-2024)

8 DUCTILE CAST IRON MARKET CONSUMPTION BY REGION

8.1 Global Ductile Cast Iron Sales by Region

8.1.1 Global Ductile Cast Iron Sales by Region

8.1.2 Global Ductile Cast Iron Sales Market Share by Region

8.2 North America

8.2.1 North America Ductile Cast Iron Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Ductile Cast Iron Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Ductile Cast Iron Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Ductile Cast Iron Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Ductile Cast Iron Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 DUCTILE CAST IRON MARKET PRODUCTION BY REGION

9.1 Global Production of Ductile Cast Iron by Region (2019-2024)

9.2 Global Ductile Cast Iron Revenue Market Share by Region (2019-2024)

9.3 Global Ductile Cast Iron Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Ductile Cast Iron Production

9.4.1 North America Ductile Cast Iron Production Growth Rate (2019-2024)

9.4.2 North America Ductile Cast Iron Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Ductile Cast Iron Production

- 9.5.1 Europe Ductile Cast Iron Production Growth Rate (2019-2024)
- 9.5.2 Europe Ductile Cast Iron Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Ductile Cast Iron Production (2019-2024)
 - 9.6.1 Japan Ductile Cast Iron Production Growth Rate (2019-2024)
 - 9.6.2 Japan Ductile Cast Iron Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Ductile Cast Iron Production (2019-2024)
 - 9.7.1 China Ductile Cast Iron Production Growth Rate (2019-2024)
 - 9.7.2 China Ductile Cast Iron Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 Proterial, Ltd

- 10.1.1 Proterial, Ltd Ductile Cast Iron Basic Information
- 10.1.2 Proterial, Ltd Ductile Cast Iron Product Overview
- 10.1.3 Proterial, Ltd Ductile Cast Iron Product Market Performance
- 10.1.4 Proterial, Ltd Business Overview
- 10.1.5 Proterial, Ltd Ductile Cast Iron SWOT Analysis
- 10.1.6 Proterial, Ltd Recent Developments

10.2 Wescast Industries

- 10.2.1 Wescast Industries Ductile Cast Iron Basic Information
- 10.2.2 Wescast Industries Ductile Cast Iron Product Overview
- 10.2.3 Wescast Industries Ductile Cast Iron Product Market Performance
- 10.2.4 Wescast Industries Business Overview
- 10.2.5 Wescast Industries Ductile Cast Iron SWOT Analysis
- 10.2.6 Wescast Industries Recent Developments

10.3 Grede Foundry

- 10.3.1 Grede Foundry Ductile Cast Iron Basic Information
- 10.3.2 Grede Foundry Ductile Cast Iron Product Overview
- 10.3.3 Grede Foundry Ductile Cast Iron Product Market Performance
- 10.3.4 Grede Foundry Ductile Cast Iron SWOT Analysis
- 10.3.5 Grede Foundry Business Overview
- 10.3.6 Grede Foundry Recent Developments

10.4 Draxton

- 10.4.1 Draxton Ductile Cast Iron Basic Information
- 10.4.2 Draxton Ductile Cast Iron Product Overview
- 10.4.3 Draxton Ductile Cast Iron Product Market Performance

- 10.4.4 Draxton Business Overview
- 10.4.5 Draxton Recent Developments
- 10.5 MAT Foundry
 - 10.5.1 MAT Foundry Ductile Cast Iron Basic Information
 - 10.5.2 MAT Foundry Ductile Cast Iron Product Overview
 - 10.5.3 MAT Foundry Ductile Cast Iron Product Market Performance
 - 10.5.4 MAT Foundry Business Overview
 - 10.5.5 MAT Foundry Recent Developments
- 10.6 Weichai Power (Weifang) Casting
 - 10.6.1 Weichai Power (Weifang) Casting Ductile Cast Iron Basic Information
 - 10.6.2 Weichai Power (Weifang) Casting Ductile Cast Iron Product Overview
 - 10.6.3 Weichai Power (Weifang) Casting Ductile Cast Iron Product Market Performance
 - 10.6.4 Weichai Power (Weifang) Casting Business Overview
 - 10.6.5 Weichai Power (Weifang) Casting Recent Developments
- 10.7 Castings PLC
 - 10.7.1 Castings PLC Ductile Cast Iron Basic Information
 - 10.7.2 Castings PLC Ductile Cast Iron Product Overview
 - 10.7.3 Castings PLC Ductile Cast Iron Product Market Performance
 - 10.7.4 Castings PLC Business Overview
 - 10.7.5 Castings PLC Recent Developments
- 10.8 Metal Technologies, Inc.
 - 10.8.1 Metal Technologies, Inc. Ductile Cast Iron Basic Information
 - 10.8.2 Metal Technologies, Inc. Ductile Cast Iron Product Overview
 - 10.8.3 Metal Technologies, Inc. Ductile Cast Iron Product Market Performance
 - 10.8.4 Metal Technologies, Inc. Business Overview
 - 10.8.5 Metal Technologies, Inc. Recent Developments
- 10.9 Aludyne
 - 10.9.1 Aludyne Ductile Cast Iron Basic Information
 - 10.9.2 Aludyne Ductile Cast Iron Product Overview
 - 10.9.3 Aludyne Ductile Cast Iron Product Market Performance
 - 10.9.4 Aludyne Business Overview
 - 10.9.5 Aludyne Recent Developments
- 10.10 Georg Fischer
 - 10.10.1 Georg Fischer Ductile Cast Iron Basic Information
 - 10.10.2 Georg Fischer Ductile Cast Iron Product Overview
 - 10.10.3 Georg Fischer Ductile Cast Iron Product Market Performance
 - 10.10.4 Georg Fischer Business Overview
 - 10.10.5 Georg Fischer Recent Developments

10.11 FAW Foundry Co., Ltd.

- 10.11.1 FAW Foundry Co., Ltd. Ductile Cast Iron Basic Information
- 10.11.2 FAW Foundry Co., Ltd. Ductile Cast Iron Product Overview
- 10.11.3 FAW Foundry Co., Ltd. Ductile Cast Iron Product Market Performance
- 10.11.4 FAW Foundry Co., Ltd. Business Overview
- 10.11.5 FAW Foundry Co., Ltd. Recent Developments

10.12 Huaxiang Group

- 10.12.1 Huaxiang Group Ductile Cast Iron Basic Information
- 10.12.2 Huaxiang Group Ductile Cast Iron Product Overview
- 10.12.3 Huaxiang Group Ductile Cast Iron Product Market Performance
- 10.12.4 Huaxiang Group Business Overview
- 10.12.5 Huaxiang Group Recent Developments

10.13 INTAT Precision

- 10.13.1 INTAT Precision Ductile Cast Iron Basic Information
- 10.13.2 INTAT Precision Ductile Cast Iron Product Overview
- 10.13.3 INTAT Precision Ductile Cast Iron Product Market Performance
- 10.13.4 INTAT Precision Business Overview
- 10.13.5 INTAT Precision Recent Developments

10.14 Meide Group

- 10.14.1 Meide Group Ductile Cast Iron Basic Information
- 10.14.2 Meide Group Ductile Cast Iron Product Overview
- 10.14.3 Meide Group Ductile Cast Iron Product Market Performance
- 10.14.4 Meide Group Business Overview
- 10.14.5 Meide Group Recent Developments

10.15 Tianjin New Wei San Industrial

- 10.15.1 Tianjin New Wei San Industrial Ductile Cast Iron Basic Information
- 10.15.2 Tianjin New Wei San Industrial Ductile Cast Iron Product Overview
- 10.15.3 Tianjin New Wei San Industrial Ductile Cast Iron Product Market Performance
- 10.15.4 Tianjin New Wei San Industrial Business Overview
- 10.15.5 Tianjin New Wei San Industrial Recent Developments

10.16 Rochester Metal Products

- 10.16.1 Rochester Metal Products Ductile Cast Iron Basic Information
- 10.16.2 Rochester Metal Products Ductile Cast Iron Product Overview
- 10.16.3 Rochester Metal Products Ductile Cast Iron Product Market Performance
- 10.16.4 Rochester Metal Products Business Overview
- 10.16.5 Rochester Metal Products Recent Developments

10.17 ACO Eurobar

- 10.17.1 ACO Eurobar Ductile Cast Iron Basic Information
- 10.17.2 ACO Eurobar Ductile Cast Iron Product Overview

- 10.17.3 ACO Eurobar Ductile Cast Iron Product Market Performance
- 10.17.4 ACO Eurobar Business Overview
- 10.17.5 ACO Eurobar Recent Developments
- 10.18 Neenah Foundry
 - 10.18.1 Neenah Foundry Ductile Cast Iron Basic Information
 - 10.18.2 Neenah Foundry Ductile Cast Iron Product Overview
 - 10.18.3 Neenah Foundry Ductile Cast Iron Product Market Performance
 - 10.18.4 Neenah Foundry Business Overview
 - 10.18.5 Neenah Foundry Recent Developments
- 10.19 Silbitz Group
 - 10.19.1 Silbitz Group Ductile Cast Iron Basic Information
 - 10.19.2 Silbitz Group Ductile Cast Iron Product Overview
 - 10.19.3 Silbitz Group Ductile Cast Iron Product Market Performance
 - 10.19.4 Silbitz Group Business Overview
 - 10.19.5 Silbitz Group Recent Developments
- 10.20 Denizciler
 - 10.20.1 Denizciler Ductile Cast Iron Basic Information
 - 10.20.2 Denizciler Ductile Cast Iron Product Overview
 - 10.20.3 Denizciler Ductile Cast Iron Product Market Performance
 - 10.20.4 Denizciler Business Overview
 - 10.20.5 Denizciler Recent Developments
- 10.21 Goldens'Foundry
 - 10.21.1 Goldens'Foundry Ductile Cast Iron Basic Information
 - 10.21.2 Goldens'Foundry Ductile Cast Iron Product Overview
 - 10.21.3 Goldens'Foundry Ductile Cast Iron Product Market Performance
 - 10.21.4 Goldens'Foundry Business Overview
 - 10.21.5 Goldens'Foundry Recent Developments
- 10.22 Willman Industries
 - 10.22.1 Willman Industries Ductile Cast Iron Basic Information
 - 10.22.2 Willman Industries Ductile Cast Iron Product Overview
 - 10.22.3 Willman Industries Ductile Cast Iron Product Market Performance
 - 10.22.4 Willman Industries Business Overview
 - 10.22.5 Willman Industries Recent Developments
- 10.23 Aarrowcast, Inc.
 - 10.23.1 Aarrowcast, Inc. Ductile Cast Iron Basic Information
 - 10.23.2 Aarrowcast, Inc. Ductile Cast Iron Product Overview
 - 10.23.3 Aarrowcast, Inc. Ductile Cast Iron Product Market Performance
 - 10.23.4 Aarrowcast, Inc. Business Overview
 - 10.23.5 Aarrowcast, Inc. Recent Developments

10.24 Kutno

- 10.24.1 Kutno Ductile Cast Iron Basic Information
- 10.24.2 Kutno Ductile Cast Iron Product Overview
- 10.24.3 Kutno Ductile Cast Iron Product Market Performance
- 10.24.4 Kutno Business Overview
- 10.24.5 Kutno Recent Developments

11 DUCTILE CAST IRON MARKET FORECAST BY REGION

- 11.1 Global Ductile Cast Iron Market Size Forecast
- 11.2 Global Ductile Cast Iron Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Ductile Cast Iron Market Size Forecast by Country
 - 11.2.3 Asia Pacific Ductile Cast Iron Market Size Forecast by Region
 - 11.2.4 South America Ductile Cast Iron Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Consumption of Ductile Cast Iron by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Ductile Cast Iron Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Ductile Cast Iron by Type (2025-2032)
 - 12.1.2 Global Ductile Cast Iron Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Ductile Cast Iron by Type (2025-2032)
- 12.2 Global Ductile Cast Iron Market Forecast by Application (2025-2032)
 - 12.2.1 Global Ductile Cast Iron Sales (K MT) Forecast by Application
 - 12.2.2 Global Ductile Cast Iron Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Market Size (M USD) Segment Executive Summary
Table 4. Ductile Cast Iron Market Size Comparison by Region (M USD)
Table 5. Global Ductile Cast Iron Sales (K MT) by Manufacturers (2019-2024)
Table 6. Global Ductile Cast Iron Sales Market Share by Manufacturers (2019-2024)
Table 7. Global Ductile Cast Iron Revenue (M USD) by Manufacturers (2019-2024)
Table 8. Global Ductile Cast Iron Revenue Share by Manufacturers (2019-2024)
Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Ductile Cast Iron as of 2022)
Table 10. Global Market Ductile Cast Iron Average Price (USD/MT) of Key Manufacturers (2019-2024)
Table 11. Manufacturers Ductile Cast Iron Sales Sites and Area Served
Table 12. Manufacturers Ductile Cast Iron Product Type
Table 13. Global Ductile Cast Iron Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 14. Mergers & Acquisitions, Expansion Plans
Table 15. Industry Chain Map of Ductile Cast Iron
Table 16. Market Overview of Key Raw Materials
Table 17. Midstream Market Analysis
Table 18. Downstream Customer Analysis
Table 19. Key Development Trends
Table 20. Driving Factors
Table 21. Ductile Cast Iron Market Challenges
Table 22. Global Ductile Cast Iron Sales by Type (K MT)
Table 23. Global Ductile Cast Iron Market Size by Type (M USD)
Table 24. Global Ductile Cast Iron Sales (K MT) by Type (2019-2024)
Table 25. Global Ductile Cast Iron Sales Market Share by Type (2019-2024)
Table 26. Global Ductile Cast Iron Market Size (M USD) by Type (2019-2024)
Table 27. Global Ductile Cast Iron Market Size Share by Type (2019-2024)
Table 28. Global Ductile Cast Iron Price (USD/MT) by Type (2019-2024)
Table 29. Global Ductile Cast Iron Sales (K MT) by Application
Table 30. Global Ductile Cast Iron Market Size by Application
Table 31. Global Ductile Cast Iron Sales by Application (2019-2024) & (K MT)
Table 32. Global Ductile Cast Iron Sales Market Share by Application (2019-2024)

Table 33. Global Ductile Cast Iron Market Size (M USD) by Application (2019-2024) & (M USD)

Table 34. Global Ductile Cast Iron Market Share by Application (2019-2024)

Table 35. Global Ductile Cast Iron Sales Growth Rate by Application (2019-2024)

Table 36. Global Ductile Cast Iron Sales by Region (2019-2024) & (K MT)

Table 37. Global Ductile Cast Iron Sales Market Share by Region (2019-2024)

Table 38. North America Ductile Cast Iron Sales by Country (2019-2024) & (K MT)

Table 39. Europe Ductile Cast Iron Sales by Country (2019-2024) & (K MT)

Table 40. Asia Pacific Ductile Cast Iron Sales by Region (2019-2024) & (K MT)

Table 41. South America Ductile Cast Iron Sales by Country (2019-2024) & (K MT)

Table 42. Middle East and Africa Ductile Cast Iron Sales by Region (2019-2024) & (K MT)

Table 43. Global Ductile Cast Iron Production (K MT) by Region (2019-2024)

Table 44. Global Ductile Cast Iron Revenue (US\$ Million) by Region (2019-2024)

Table 45. Global Ductile Cast Iron Revenue Market Share by Region (2019-2024)

Table 46. Global Ductile Cast Iron Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 47. North America Ductile Cast Iron Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 48. Europe Ductile Cast Iron Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 49. Japan Ductile Cast Iron Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 50. China Ductile Cast Iron Production (K MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 51. Proterial, Ltd Ductile Cast Iron Basic Information

Table 52. Proterial, Ltd Ductile Cast Iron Product Overview

Table 53. Proterial, Ltd Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 54. Proterial, Ltd Business Overview

Table 55. Proterial, Ltd Ductile Cast Iron SWOT Analysis

Table 56. Proterial, Ltd Recent Developments

Table 57. Wescast Industries Ductile Cast Iron Basic Information

Table 58. Wescast Industries Ductile Cast Iron Product Overview

Table 59. Wescast Industries Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 60. Wescast Industries Business Overview

Table 61. Wescast Industries Ductile Cast Iron SWOT Analysis

Table 62. Wescast Industries Recent Developments

Table 63. Grede Foundry Ductile Cast Iron Basic Information
Table 64. Grede Foundry Ductile Cast Iron Product Overview
Table 65. Grede Foundry Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 66. Grede Foundry Ductile Cast Iron SWOT Analysis
Table 67. Grede Foundry Business Overview
Table 68. Grede Foundry Recent Developments
Table 69. Draxton Ductile Cast Iron Basic Information
Table 70. Draxton Ductile Cast Iron Product Overview
Table 71. Draxton Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 72. Draxton Business Overview
Table 73. Draxton Recent Developments
Table 74. MAT Foundry Ductile Cast Iron Basic Information
Table 75. MAT Foundry Ductile Cast Iron Product Overview
Table 76. MAT Foundry Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 77. MAT Foundry Business Overview
Table 78. MAT Foundry Recent Developments
Table 79. Weichai Power (Weifang) Casting Ductile Cast Iron Basic Information
Table 80. Weichai Power (Weifang) Casting Ductile Cast Iron Product Overview
Table 81. Weichai Power (Weifang) Casting Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 82. Weichai Power (Weifang) Casting Business Overview
Table 83. Weichai Power (Weifang) Casting Recent Developments
Table 84. Castings PLC Ductile Cast Iron Basic Information
Table 85. Castings PLC Ductile Cast Iron Product Overview
Table 86. Castings PLC Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 87. Castings PLC Business Overview
Table 88. Castings PLC Recent Developments
Table 89. Metal Technologies, Inc. Ductile Cast Iron Basic Information
Table 90. Metal Technologies, Inc. Ductile Cast Iron Product Overview
Table 91. Metal Technologies, Inc. Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 92. Metal Technologies, Inc. Business Overview
Table 93. Metal Technologies, Inc. Recent Developments
Table 94. Aludyne Ductile Cast Iron Basic Information
Table 95. Aludyne Ductile Cast Iron Product Overview

Table 96. Aludyne Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 97. Aludyne Business Overview

Table 98. Aludyne Recent Developments

Table 99. Georg Fischer Ductile Cast Iron Basic Information

Table 100. Georg Fischer Ductile Cast Iron Product Overview

Table 101. Georg Fischer Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 102. Georg Fischer Business Overview

Table 103. Georg Fischer Recent Developments

Table 104. FAW Foundry Co., Ltd. Ductile Cast Iron Basic Information

Table 105. FAW Foundry Co., Ltd. Ductile Cast Iron Product Overview

Table 106. FAW Foundry Co., Ltd. Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 107. FAW Foundry Co., Ltd. Business Overview

Table 108. FAW Foundry Co., Ltd. Recent Developments

Table 109. Huaxiang Group Ductile Cast Iron Basic Information

Table 110. Huaxiang Group Ductile Cast Iron Product Overview

Table 111. Huaxiang Group Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. Huaxiang Group Business Overview

Table 113. Huaxiang Group Recent Developments

Table 114. INTAT Precision Ductile Cast Iron Basic Information

Table 115. INTAT Precision Ductile Cast Iron Product Overview

Table 116. INTAT Precision Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. INTAT Precision Business Overview

Table 118. INTAT Precision Recent Developments

Table 119. Meide Group Ductile Cast Iron Basic Information

Table 120. Meide Group Ductile Cast Iron Product Overview

Table 121. Meide Group Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. Meide Group Business Overview

Table 123. Meide Group Recent Developments

Table 124. Tianjin New Wei San Industrial Ductile Cast Iron Basic Information

Table 125. Tianjin New Wei San Industrial Ductile Cast Iron Product Overview

Table 126. Tianjin New Wei San Industrial Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)

Table 127. Tianjin New Wei San Industrial Business Overview

Table 128. Tianjin New Wei San Industrial Recent Developments
Table 129. Rochester Metal Products Ductile Cast Iron Basic Information
Table 130. Rochester Metal Products Ductile Cast Iron Product Overview
Table 131. Rochester Metal Products Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 132. Rochester Metal Products Business Overview
Table 133. Rochester Metal Products Recent Developments
Table 134. ACO Eurobar Ductile Cast Iron Basic Information
Table 135. ACO Eurobar Ductile Cast Iron Product Overview
Table 136. ACO Eurobar Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 137. ACO Eurobar Business Overview
Table 138. ACO Eurobar Recent Developments
Table 139. Neenah Foundry Ductile Cast Iron Basic Information
Table 140. Neenah Foundry Ductile Cast Iron Product Overview
Table 141. Neenah Foundry Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 142. Neenah Foundry Business Overview
Table 143. Neenah Foundry Recent Developments
Table 144. Silbitz Group Ductile Cast Iron Basic Information
Table 145. Silbitz Group Ductile Cast Iron Product Overview
Table 146. Silbitz Group Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 147. Silbitz Group Business Overview
Table 148. Silbitz Group Recent Developments
Table 149. Denizciler Ductile Cast Iron Basic Information
Table 150. Denizciler Ductile Cast Iron Product Overview
Table 151. Denizciler Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 152. Denizciler Business Overview
Table 153. Denizciler Recent Developments
Table 154. Goldens'Foundry Ductile Cast Iron Basic Information
Table 155. Goldens'Foundry Ductile Cast Iron Product Overview
Table 156. Goldens'Foundry Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 157. Goldens'Foundry Business Overview
Table 158. Goldens'Foundry Recent Developments
Table 159. Willman Industries Ductile Cast Iron Basic Information
Table 160. Willman Industries Ductile Cast Iron Product Overview

Table 161. Willman Industries Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 162. Willman Industries Business Overview
Table 163. Willman Industries Recent Developments
Table 164. Aarrowcast, Inc. Ductile Cast Iron Basic Information
Table 165. Aarrowcast, Inc. Ductile Cast Iron Product Overview
Table 166. Aarrowcast, Inc. Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 167. Aarrowcast, Inc. Business Overview
Table 168. Aarrowcast, Inc. Recent Developments
Table 169. Kutno Ductile Cast Iron Basic Information
Table 170. Kutno Ductile Cast Iron Product Overview
Table 171. Kutno Ductile Cast Iron Sales (K MT), Revenue (M USD), Price (USD/MT) and Gross Margin (2019-2024)
Table 172. Kutno Business Overview
Table 173. Kutno Recent Developments
Table 174. Global Ductile Cast Iron Sales Forecast by Region (2025-2032) & (K MT)
Table 175. Global Ductile Cast Iron Market Size Forecast by Region (2025-2032) & (M USD)
Table 176. North America Ductile Cast Iron Sales Forecast by Country (2025-2032) & (K MT)
Table 177. North America Ductile Cast Iron Market Size Forecast by Country (2025-2032) & (M USD)
Table 178. Europe Ductile Cast Iron Sales Forecast by Country (2025-2032) & (K MT)
Table 179. Europe Ductile Cast Iron Market Size Forecast by Country (2025-2032) & (M USD)
Table 180. Asia Pacific Ductile Cast Iron Sales Forecast by Region (2025-2032) & (K MT)
Table 181. Asia Pacific Ductile Cast Iron Market Size Forecast by Region (2025-2032) & (M USD)
Table 182. South America Ductile Cast Iron Sales Forecast by Country (2025-2032) & (K MT)
Table 183. South America Ductile Cast Iron Market Size Forecast by Country (2025-2032) & (M USD)
Table 184. Middle East and Africa Ductile Cast Iron Consumption Forecast by Country (2025-2032) & (Units)
Table 185. Middle East and Africa Ductile Cast Iron Market Size Forecast by Country (2025-2032) & (M USD)
Table 186. Global Ductile Cast Iron Sales Forecast by Type (2025-2032) & (K MT)

Table 187. Global Ductile Cast Iron Market Size Forecast by Type (2025-2032) & (M USD)

Table 188. Global Ductile Cast Iron Price Forecast by Type (2025-2032) & (USD/MT)

Table 189. Global Ductile Cast Iron Sales (K MT) Forecast by Application (2025-2032)

Table 190. Global Ductile Cast Iron Market Size Forecast by Application (2025-2032) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Ductile Cast Iron
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Ductile Cast Iron Market Size (M USD), 2019-2032
- Figure 5. Global Ductile Cast Iron Market Size (M USD) (2019-2032)
- Figure 6. Global Ductile Cast Iron Sales (K MT) & (2019-2032)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Ductile Cast Iron Market Size by Country (M USD)
- Figure 11. Ductile Cast Iron Sales Share by Manufacturers in 2023
- Figure 12. Global Ductile Cast Iron Revenue Share by Manufacturers in 2023
- Figure 13. Ductile Cast Iron Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Ductile Cast Iron Average Price (USD/MT) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Ductile Cast Iron Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Ductile Cast Iron Market Share by Type
- Figure 18. Sales Market Share of Ductile Cast Iron by Type (2019-2024)
- Figure 19. Sales Market Share of Ductile Cast Iron by Type in 2023
- Figure 20. Market Size Share of Ductile Cast Iron by Type (2019-2024)
- Figure 21. Market Size Market Share of Ductile Cast Iron by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Ductile Cast Iron Market Share by Application
- Figure 24. Global Ductile Cast Iron Sales Market Share by Application (2019-2024)
- Figure 25. Global Ductile Cast Iron Sales Market Share by Application in 2023
- Figure 26. Global Ductile Cast Iron Market Share by Application (2019-2024)
- Figure 27. Global Ductile Cast Iron Market Share by Application in 2023
- Figure 28. Global Ductile Cast Iron Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Ductile Cast Iron Sales Market Share by Region (2019-2024)
- Figure 30. North America Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 31. North America Ductile Cast Iron Sales Market Share by Country in 2023

- Figure 32. U.S. Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 33. Canada Ductile Cast Iron Sales (K MT) and Growth Rate (2019-2024)
- Figure 34. Mexico Ductile Cast Iron Sales (Units) and Growth Rate (2019-2024)
- Figure 35. Europe Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 36. Europe Ductile Cast Iron Sales Market Share by Country in 2023
- Figure 37. Germany Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 38. France Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 39. U.K. Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 40. Italy Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 41. Russia Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 42. Asia Pacific Ductile Cast Iron Sales and Growth Rate (K MT)
- Figure 43. Asia Pacific Ductile Cast Iron Sales Market Share by Region in 2023
- Figure 44. China Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 45. Japan Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 46. South Korea Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 47. India Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 48. Southeast Asia Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 49. South America Ductile Cast Iron Sales and Growth Rate (K MT)
- Figure 50. South America Ductile Cast Iron Sales Market Share by Country in 2023
- Figure 51. Brazil Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 52. Argentina Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 53. Columbia Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 54. Middle East and Africa Ductile Cast Iron Sales and Growth Rate (K MT)
- Figure 55. Middle East and Africa Ductile Cast Iron Sales Market Share by Region in 2023
- Figure 56. Saudi Arabia Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 57. UAE Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 58. Egypt Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 59. Nigeria Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 60. South Africa Ductile Cast Iron Sales and Growth Rate (2019-2024) & (K MT)
- Figure 61. Global Ductile Cast Iron Production Market Share by Region (2019-2024)
- Figure 62. North America Ductile Cast Iron Production (K MT) Growth Rate (2019-2024)
- Figure 63. Europe Ductile Cast Iron Production (K MT) Growth Rate (2019-2024)
- Figure 64. Japan Ductile Cast Iron Production (K MT) Growth Rate (2019-2024)
- Figure 65. China Ductile Cast Iron Production (K MT) Growth Rate (2019-2024)
- Figure 66. Global Ductile Cast Iron Sales Forecast by Volume (2019-2032) & (K MT)
- Figure 67. Global Ductile Cast Iron Market Size Forecast by Value (2019-2032) & (M USD)

Figure 68. Global Ductile Cast Iron Sales Market Share Forecast by Type (2025-2032)

Figure 69. Global Ductile Cast Iron Market Share Forecast by Type (2025-2032)

Figure 70. Global Ductile Cast Iron Sales Forecast by Application (2025-2032)

Figure 71. Global Ductile Cast Iron Market Share Forecast by Application (2025-2032)

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