

# Global Current Sensors for Automotive Market Research Report 2024(Status and Outlook)

https://marketpublishers.com/r/G27E655A656DEN.html

Date: July 2024

Pages: 139

Price: US\$ 3,200.00 (Single User License)

ID: G27E655A656DEN

### **Abstracts**

#### Report Overview:

A current sensor isa sensor that will measure the intensity of the current flowing in electrical conductors. Hybrid electric vehicles (HEV) and electric vehicles (EV) continue to gain share in the overall global automotive market. The battery management system (BMS) for these vehicles carries out the important tasks of keeping the battery operating inside the safe operating area (SOA), monitoring power distribution, and keeping track of the state of charge (SoC). When the battery is the main source of energy for systems in HEVs/EVs, it is essential to have information about its charging and discharging cycles. Current sensors are the main source of information for charging and discharging cycle information by reporting the status of battery SOH to the battery management system. They may be located onboard or externally. For a typical battery, current sensors measure the current flowing into (when charging) or out of (when discharging) the battery.

The Global Current Sensors for Automotive Market Size was estimated at USD 474.98 million in 2023 and is projected to reach USD 1163.24 million by 2029, exhibiting a CAGR of 16.10% during the forecast period.

This report provides a deep insight into the global Current Sensors for Automotive market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and



strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Current Sensors for Automotive Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Current Sensors for Automotive market in any manner.

Global Current Sensors for Automotive Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

LEM Holding SA

Allegro Microsystems, LLC

Melexis NV

TDK Micronas

Honeywell International Inc.

Robert Bosch GmbH

DENSO

Continental



Kohshin Electric Corporation	
Infineon	
Nicera	
BYD	
CRRC	
Sinomags Electrical	
Market Segmentation (by Type)	
Hall Based Current Sensor	
Shunt Based Current Sensor	
Others	
Market Segmentation (by Application)	
Gas Vehicle	
Electric Vehicle	
Geographic Segmentation	
North America (USA, Canada, Mexico)	
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)	
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)	
South America (Brazil, Argentina, Columbia, Rest of South America)	
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)	



### Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Current Sensors for Automotive Market

Overview of the regional outlook of the Current Sensors for Automotive Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth



as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

#### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

#### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division



standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Current Sensors for Automotive Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development



potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.



#### **Contents**

#### 1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Current Sensors for Automotive
- 1.2 Key Market Segments
  - 1.2.1 Current Sensors for Automotive Segment by Type
  - 1.2.2 Current Sensors for Automotive Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
- 1.3.3 Market Breakdown and Data Triangulation
- 1.3.4 Base Year
- 1.3.5 Report Assumptions & Caveats
- 1.4 Key Data of Global Auto Market
  - 1.4.1 Global Automobile Production by Country
  - 1.4.2 Global Automobile Production by Type

#### 2 CURRENT SENSORS FOR AUTOMOTIVE MARKET OVERVIEW

- 2.1 Global Market Overview
- 2.1.1 Global Current Sensors for Automotive Market Size (M USD) Estimates and Forecasts (2019-2030)
- 2.1.2 Global Current Sensors for Automotive Sales Estimates and Forecasts (2019-2030)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

#### 3 CURRENT SENSORS FOR AUTOMOTIVE MARKET COMPETITIVE LANDSCAPE

- 3.1 Global Current Sensors for Automotive Sales by Manufacturers (2019-2024)
- 3.2 Global Current Sensors for Automotive Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Current Sensors for Automotive Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Current Sensors for Automotive Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Current Sensors for Automotive Sales Sites, Area Served, Product Type



- 3.6 Current Sensors for Automotive Market Competitive Situation and Trends
  - 3.6.1 Current Sensors for Automotive Market Concentration Rate
- 3.6.2 Global 5 and 10 Largest Current Sensors for Automotive Players Market Share by Revenue
  - 3.6.3 Mergers & Acquisitions, Expansion

#### 4 CURRENT SENSORS FOR AUTOMOTIVE INDUSTRY CHAIN ANALYSIS

- 4.1 Current Sensors for Automotive Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

# 5 THE DEVELOPMENT AND DYNAMICS OF CURRENT SENSORS FOR AUTOMOTIVE MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 New Product Developments
  - 5.5.2 Mergers & Acquisitions
  - 5.5.3 Expansions
- 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

#### 6 CURRENT SENSORS FOR AUTOMOTIVE MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Current Sensors for Automotive Sales Market Share by Type (2019-2024)
- 6.3 Global Current Sensors for Automotive Market Size Market Share by Type (2019-2024)
- 6.4 Global Current Sensors for Automotive Price by Type (2019-2024)

# 7 CURRENT SENSORS FOR AUTOMOTIVE MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)



- 7.2 Global Current Sensors for Automotive Market Sales by Application (2019-2024)
- 7.3 Global Current Sensors for Automotive Market Size (M USD) by Application (2019-2024)
- 7.4 Global Current Sensors for Automotive Sales Growth Rate by Application (2019-2024)

# 8 CURRENT SENSORS FOR AUTOMOTIVE MARKET SEGMENTATION BY REGION

- 8.1 Global Current Sensors for Automotive Sales by Region
  - 8.1.1 Global Current Sensors for Automotive Sales by Region
  - 8.1.2 Global Current Sensors for Automotive Sales Market Share by Region
- 8.2 North America
  - 8.2.1 North America Current Sensors for Automotive Sales by Country
  - 8.2.2 U.S.
  - 8.2.3 Canada
  - 8.2.4 Mexico
- 8.3 Europe
  - 8.3.1 Europe Current Sensors for Automotive Sales by Country
  - 8.3.2 Germany
  - 8.3.3 France
  - 8.3.4 U.K.
  - 8.3.5 Italy
  - 8.3.6 Russia
- 8.4 Asia Pacific
  - 8.4.1 Asia Pacific Current Sensors for Automotive Sales by Region
  - 8.4.2 China
  - 8.4.3 Japan
  - 8.4.4 South Korea
  - 8.4.5 India
  - 8.4.6 Southeast Asia
- 8.5 South America
  - 8.5.1 South America Current Sensors for Automotive Sales by Country
  - 8.5.2 Brazil
  - 8.5.3 Argentina
  - 8.5.4 Columbia
- 8.6 Middle East and Africa
- 8.6.1 Middle East and Africa Current Sensors for Automotive Sales by Region
- 8.6.2 Saudi Arabia



- 8.6.3 UAE
- 8.6.4 Egypt
- 8.6.5 Nigeria
- 8.6.6 South Africa

#### **9 KEY COMPANIES PROFILE**

- 9.1 LEM Holding SA
- 9.1.1 LEM Holding SA Current Sensors for Automotive Basic Information
- 9.1.2 LEM Holding SA Current Sensors for Automotive Product Overview
- 9.1.3 LEM Holding SA Current Sensors for Automotive Product Market Performance
- 9.1.4 LEM Holding SA Business Overview
- 9.1.5 LEM Holding SA Current Sensors for Automotive SWOT Analysis
- 9.1.6 LEM Holding SA Recent Developments
- 9.2 Allegro Microsystems, LLC
  - 9.2.1 Allegro Microsystems, LLC Current Sensors for Automotive Basic Information
  - 9.2.2 Allegro Microsystems, LLC Current Sensors for Automotive Product Overview
- 9.2.3 Allegro Microsystems, LLC Current Sensors for Automotive Product Market Performance
  - 9.2.4 Allegro Microsystems, LLC Business Overview
- 9.2.5 Allegro Microsystems, LLC Current Sensors for Automotive SWOT Analysis
- 9.2.6 Allegro Microsystems, LLC Recent Developments
- 9.3 Melexis NV
  - 9.3.1 Melexis NV Current Sensors for Automotive Basic Information
  - 9.3.2 Melexis NV Current Sensors for Automotive Product Overview
  - 9.3.3 Melexis NV Current Sensors for Automotive Product Market Performance
  - 9.3.4 Melexis NV Current Sensors for Automotive SWOT Analysis
  - 9.3.5 Melexis NV Business Overview
  - 9.3.6 Melexis NV Recent Developments
- 9.4 TDK Micronas
  - 9.4.1 TDK Micronas Current Sensors for Automotive Basic Information
  - 9.4.2 TDK Micronas Current Sensors for Automotive Product Overview
  - 9.4.3 TDK Micronas Current Sensors for Automotive Product Market Performance
  - 9.4.4 TDK Micronas Business Overview
  - 9.4.5 TDK Micronas Recent Developments
- 9.5 Honeywell International Inc.
- 9.5.1 Honeywell International Inc. Current Sensors for Automotive Basic Information
- 9.5.2 Honeywell International Inc. Current Sensors for Automotive Product Overview
- 9.5.3 Honeywell International Inc. Current Sensors for Automotive Product Market



#### Performance

- 9.5.4 Honeywell International Inc. Business Overview
- 9.5.5 Honeywell International Inc. Recent Developments
- 9.6 Robert Bosch GmbH
  - 9.6.1 Robert Bosch GmbH Current Sensors for Automotive Basic Information
  - 9.6.2 Robert Bosch GmbH Current Sensors for Automotive Product Overview
- 9.6.3 Robert Bosch GmbH Current Sensors for Automotive Product Market

#### Performance

- 9.6.4 Robert Bosch GmbH Business Overview
- 9.6.5 Robert Bosch GmbH Recent Developments

#### 9.7 DENSO

- 9.7.1 DENSO Current Sensors for Automotive Basic Information
- 9.7.2 DENSO Current Sensors for Automotive Product Overview
- 9.7.3 DENSO Current Sensors for Automotive Product Market Performance
- 9.7.4 DENSO Business Overview
- 9.7.5 DENSO Recent Developments
- 9.8 Continental
  - 9.8.1 Continental Current Sensors for Automotive Basic Information
  - 9.8.2 Continental Current Sensors for Automotive Product Overview
  - 9.8.3 Continental Current Sensors for Automotive Product Market Performance
  - 9.8.4 Continental Business Overview
  - 9.8.5 Continental Recent Developments
- 9.9 Kohshin Electric Corporation
- 9.9.1 Kohshin Electric Corporation Current Sensors for Automotive Basic Information
- 9.9.2 Kohshin Electric Corporation Current Sensors for Automotive Product Overview
- 9.9.3 Kohshin Electric Corporation Current Sensors for Automotive Product Market

#### Performance

- 9.9.4 Kohshin Electric Corporation Business Overview
- 9.9.5 Kohshin Electric Corporation Recent Developments
- 9.10 Infineon
  - 9.10.1 Infineon Current Sensors for Automotive Basic Information
  - 9.10.2 Infineon Current Sensors for Automotive Product Overview
  - 9.10.3 Infineon Current Sensors for Automotive Product Market Performance
  - 9.10.4 Infineon Business Overview
  - 9.10.5 Infineon Recent Developments
- 9.11 Nicera
  - 9.11.1 Nicera Current Sensors for Automotive Basic Information
  - 9.11.2 Nicera Current Sensors for Automotive Product Overview
  - 9.11.3 Nicera Current Sensors for Automotive Product Market Performance



- 9.11.4 Nicera Business Overview
- 9.11.5 Nicera Recent Developments
- 9.12 BYD
  - 9.12.1 BYD Current Sensors for Automotive Basic Information
  - 9.12.2 BYD Current Sensors for Automotive Product Overview
  - 9.12.3 BYD Current Sensors for Automotive Product Market Performance
  - 9.12.4 BYD Business Overview
  - 9.12.5 BYD Recent Developments
- 9.13 CRRC
  - 9.13.1 CRRC Current Sensors for Automotive Basic Information
  - 9.13.2 CRRC Current Sensors for Automotive Product Overview
  - 9.13.3 CRRC Current Sensors for Automotive Product Market Performance
  - 9.13.4 CRRC Business Overview
  - 9.13.5 CRRC Recent Developments
- 9.14 Sinomags Electrical
  - 9.14.1 Sinomags Electrical Current Sensors for Automotive Basic Information
  - 9.14.2 Sinomags Electrical Current Sensors for Automotive Product Overview
- 9.14.3 Sinomags Electrical Current Sensors for Automotive Product Market Performance
  - 9.14.4 Sinomags Electrical Business Overview
- 9.14.5 Sinomags Electrical Recent Developments

#### 10 CURRENT SENSORS FOR AUTOMOTIVE MARKET FORECAST BY REGION

- 10.1 Global Current Sensors for Automotive Market Size Forecast
- 10.2 Global Current Sensors for Automotive Market Forecast by Region
  - 10.2.1 North America Market Size Forecast by Country
- 10.2.2 Europe Current Sensors for Automotive Market Size Forecast by Country
- 10.2.3 Asia Pacific Current Sensors for Automotive Market Size Forecast by Region
- 10.2.4 South America Current Sensors for Automotive Market Size Forecast by Country
- 10.2.5 Middle East and Africa Forecasted Consumption of Current Sensors for Automotive by Country

#### 11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)

- 11.1 Global Current Sensors for Automotive Market Forecast by Type (2025-2030)
- 11.1.1 Global Forecasted Sales of Current Sensors for Automotive by Type (2025-2030)



- 11.1.2 Global Current Sensors for Automotive Market Size Forecast by Type (2025-2030)
- 11.1.3 Global Forecasted Price of Current Sensors for Automotive by Type (2025-2030)
- 11.2 Global Current Sensors for Automotive Market Forecast by Application (2025-2030)
  - 11.2.1 Global Current Sensors for Automotive Sales (K Units) Forecast by Application
- 11.2.2 Global Current Sensors for Automotive Market Size (M USD) Forecast by Application (2025-2030)

#### 12 CONCLUSION AND KEY FINDINGS



#### **List Of Tables**

#### LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Global Automobile Production by Country (Vehicle)
- Table 4. Importance and Development Potential of Automobiles in Various Countries
- Table 5. Global Automobile Production by Type
- Table 6. Importance and Development Potential of Automobiles in Various Type
- Table 7. Market Size (M USD) Segment Executive Summary
- Table 8. Current Sensors for Automotive Market Size Comparison by Region (M USD)
- Table 9. Global Current Sensors for Automotive Sales (K Units) by Manufacturers (2019-2024)
- Table 10. Global Current Sensors for Automotive Sales Market Share by Manufacturers (2019-2024)
- Table 11. Global Current Sensors for Automotive Revenue (M USD) by Manufacturers (2019-2024)
- Table 12. Global Current Sensors for Automotive Revenue Share by Manufacturers (2019-2024)
- Table 13. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Current Sensors for Automotive as of 2022)
- Table 14. Global Market Current Sensors for Automotive Average Price (USD/Unit) of Key Manufacturers (2019-2024)
- Table 15. Manufacturers Current Sensors for Automotive Sales Sites and Area Served
- Table 16. Manufacturers Current Sensors for Automotive Product Type
- Table 17. Global Current Sensors for Automotive Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 18. Mergers & Acquisitions, Expansion Plans
- Table 19. Industry Chain Map of Current Sensors for Automotive
- Table 20. Market Overview of Key Raw Materials
- Table 21. Midstream Market Analysis
- Table 22. Downstream Customer Analysis
- Table 23. Key Development Trends
- Table 24. Driving Factors
- Table 25. Current Sensors for Automotive Market Challenges
- Table 26. Global Current Sensors for Automotive Sales by Type (K Units)
- Table 27. Global Current Sensors for Automotive Market Size by Type (M USD)
- Table 28. Global Current Sensors for Automotive Sales (K Units) by Type (2019-2024)



- Table 29. Global Current Sensors for Automotive Sales Market Share by Type (2019-2024)
- Table 30. Global Current Sensors for Automotive Market Size (M USD) by Type (2019-2024)
- Table 31. Global Current Sensors for Automotive Market Size Share by Type (2019-2024)
- Table 32. Global Current Sensors for Automotive Price (USD/Unit) by Type (2019-2024)
- Table 33. Global Current Sensors for Automotive Sales (K Units) by Application
- Table 34. Global Current Sensors for Automotive Market Size by Application
- Table 35. Global Current Sensors for Automotive Sales by Application (2019-2024) & (K Units)
- Table 36. Global Current Sensors for Automotive Sales Market Share by Application (2019-2024)
- Table 37. Global Current Sensors for Automotive Sales by Application (2019-2024) & (M USD)
- Table 38. Global Current Sensors for Automotive Market Share by Application (2019-2024)
- Table 39. Global Current Sensors for Automotive Sales Growth Rate by Application (2019-2024)
- Table 40. Global Current Sensors for Automotive Sales by Region (2019-2024) & (K Units)
- Table 41. Global Current Sensors for Automotive Sales Market Share by Region (2019-2024)
- Table 42. North America Current Sensors for Automotive Sales by Country (2019-2024) & (K Units)
- Table 43. Europe Current Sensors for Automotive Sales by Country (2019-2024) & (K Units)
- Table 44. Asia Pacific Current Sensors for Automotive Sales by Region (2019-2024) & (K Units)
- Table 45. South America Current Sensors for Automotive Sales by Country (2019-2024) & (K Units)
- Table 46. Middle East and Africa Current Sensors for Automotive Sales by Region (2019-2024) & (K Units)
- Table 47. LEM Holding SA Current Sensors for Automotive Basic Information
- Table 48. LEM Holding SA Current Sensors for Automotive Product Overview
- Table 49. LEM Holding SA Current Sensors for Automotive Sales (K Units), Revenue
- (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 50. LEM Holding SA Business Overview
- Table 51. LEM Holding SA Current Sensors for Automotive SWOT Analysis



- Table 52. LEM Holding SA Recent Developments
- Table 53. Allegro Microsystems, LLC Current Sensors for Automotive Basic Information
- Table 54. Allegro Microsystems, LLC Current Sensors for Automotive Product Overview
- Table 55. Allegro Microsystems, LLC Current Sensors for Automotive Sales (K Units),
- Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 56. Allegro Microsystems, LLC Business Overview
- Table 57. Allegro Microsystems, LLC Current Sensors for Automotive SWOT Analysis
- Table 58. Allegro Microsystems, LLC Recent Developments
- Table 59. Melexis NV Current Sensors for Automotive Basic Information
- Table 60. Melexis NV Current Sensors for Automotive Product Overview
- Table 61. Melexis NV Current Sensors for Automotive Sales (K Units), Revenue (M
- USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 62. Melexis NV Current Sensors for Automotive SWOT Analysis
- Table 63. Melexis NV Business Overview
- Table 64. Melexis NV Recent Developments
- Table 65. TDK Micronas Current Sensors for Automotive Basic Information
- Table 66. TDK Micronas Current Sensors for Automotive Product Overview
- Table 67. TDK Micronas Current Sensors for Automotive Sales (K Units), Revenue (M
- USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 68. TDK Micronas Business Overview
- Table 69. TDK Micronas Recent Developments
- Table 70. Honeywell International Inc. Current Sensors for Automotive Basic Information
- Table 71. Honeywell International Inc. Current Sensors for Automotive Product Overview
- Table 72. Honeywell International Inc. Current Sensors for Automotive Sales (K Units),
- Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 73. Honeywell International Inc. Business Overview
- Table 74. Honeywell International Inc. Recent Developments
- Table 75. Robert Bosch GmbH Current Sensors for Automotive Basic Information
- Table 76. Robert Bosch GmbH Current Sensors for Automotive Product Overview
- Table 77. Robert Bosch GmbH Current Sensors for Automotive Sales (K Units),
- Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 78. Robert Bosch GmbH Business Overview
- Table 79. Robert Bosch GmbH Recent Developments
- Table 80. DENSO Current Sensors for Automotive Basic Information
- Table 81. DENSO Current Sensors for Automotive Product Overview
- Table 82. DENSO Current Sensors for Automotive Sales (K Units), Revenue (M USD),
- Price (USD/Unit) and Gross Margin (2019-2024)



Table 83. DENSO Business Overview

Table 84. DENSO Recent Developments

Table 85. Continental Current Sensors for Automotive Basic Information

Table 86. Continental Current Sensors for Automotive Product Overview

Table 87. Continental Current Sensors for Automotive Sales (K Units), Revenue (M

USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Continental Business Overview

Table 89. Continental Recent Developments

Table 90. Kohshin Electric Corporation Current Sensors for Automotive Basic

Information

Table 91. Kohshin Electric Corporation Current Sensors for Automotive Product

Overview

Table 92. Kohshin Electric Corporation Current Sensors for Automotive Sales (K Units),

Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. Kohshin Electric Corporation Business Overview

Table 94. Kohshin Electric Corporation Recent Developments

Table 95. Infineon Current Sensors for Automotive Basic Information

Table 96. Infineon Current Sensors for Automotive Product Overview

Table 97. Infineon Current Sensors for Automotive Sales (K Units), Revenue (M USD),

Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Infineon Business Overview

Table 99. Infineon Recent Developments

Table 100. Nicera Current Sensors for Automotive Basic Information

Table 101. Nicera Current Sensors for Automotive Product Overview

Table 102. Nicera Current Sensors for Automotive Sales (K Units), Revenue (M USD),

Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. Nicera Business Overview

Table 104. Nicera Recent Developments

Table 105. BYD Current Sensors for Automotive Basic Information

Table 106. BYD Current Sensors for Automotive Product Overview

Table 107. BYD Current Sensors for Automotive Sales (K Units), Revenue (M USD),

Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. BYD Business Overview

Table 109. BYD Recent Developments

Table 110. CRRC Current Sensors for Automotive Basic Information

Table 111. CRRC Current Sensors for Automotive Product Overview

Table 112. CRRC Current Sensors for Automotive Sales (K Units), Revenue (M USD),

Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. CRRC Business Overview



- Table 114. CRRC Recent Developments
- Table 115. Sinomags Electrical Current Sensors for Automotive Basic Information
- Table 116. Sinomags Electrical Current Sensors for Automotive Product Overview
- Table 117. Sinomags Electrical Current Sensors for Automotive Sales (K Units),
- Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 118. Sinomags Electrical Business Overview
- Table 119. Sinomags Electrical Recent Developments
- Table 120. Global Current Sensors for Automotive Sales Forecast by Region (2025-2030) & (K Units)
- Table 121. Global Current Sensors for Automotive Market Size Forecast by Region (2025-2030) & (M USD)
- Table 122. North America Current Sensors for Automotive Sales Forecast by Country (2025-2030) & (K Units)
- Table 123. North America Current Sensors for Automotive Market Size Forecast by Country (2025-2030) & (M USD)
- Table 124. Europe Current Sensors for Automotive Sales Forecast by Country (2025-2030) & (K Units)
- Table 125. Europe Current Sensors for Automotive Market Size Forecast by Country (2025-2030) & (M USD)
- Table 126. Asia Pacific Current Sensors for Automotive Sales Forecast by Region (2025-2030) & (K Units)
- Table 127. Asia Pacific Current Sensors for Automotive Market Size Forecast by Region (2025-2030) & (M USD)
- Table 128. South America Current Sensors for Automotive Sales Forecast by Country (2025-2030) & (K Units)
- Table 129. South America Current Sensors for Automotive Market Size Forecast by Country (2025-2030) & (M USD)
- Table 130. Middle East and Africa Current Sensors for Automotive Consumption Forecast by Country (2025-2030) & (Units)
- Table 131. Middle East and Africa Current Sensors for Automotive Market Size Forecast by Country (2025-2030) & (M USD)
- Table 132. Global Current Sensors for Automotive Sales Forecast by Type (2025-2030) & (K Units)
- Table 133. Global Current Sensors for Automotive Market Size Forecast by Type (2025-2030) & (M USD)
- Table 134. Global Current Sensors for Automotive Price Forecast by Type (2025-2030) & (USD/Unit)
- Table 135. Global Current Sensors for Automotive Sales (K Units) Forecast by Application (2025-2030)



Table 136. Global Current Sensors for Automotive Market Size Forecast by Application (2025-2030) & (M USD)



## **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Product Picture of Current Sensors for Automotive
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Current Sensors for Automotive Market Size (M USD), 2019-2030
- Figure 5. Global Current Sensors for Automotive Market Size (M USD) (2019-2030)
- Figure 6. Global Current Sensors for Automotive Sales (K Units) & (2019-2030)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Current Sensors for Automotive Market Size by Country (M USD)
- Figure 11. Current Sensors for Automotive Sales Share by Manufacturers in 2023
- Figure 12. Global Current Sensors for Automotive Revenue Share by Manufacturers in 2023
- Figure 13. Current Sensors for Automotive Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Current Sensors for Automotive Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Current Sensors for Automotive Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Current Sensors for Automotive Market Share by Type
- Figure 18. Sales Market Share of Current Sensors for Automotive by Type (2019-2024)
- Figure 19. Sales Market Share of Current Sensors for Automotive by Type in 2023
- Figure 20. Market Size Share of Current Sensors for Automotive by Type (2019-2024)
- Figure 21. Market Size Market Share of Current Sensors for Automotive by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Current Sensors for Automotive Market Share by Application
- Figure 24. Global Current Sensors for Automotive Sales Market Share by Application (2019-2024)
- Figure 25. Global Current Sensors for Automotive Sales Market Share by Application in 2023
- Figure 26. Global Current Sensors for Automotive Market Share by Application (2019-2024)
- Figure 27. Global Current Sensors for Automotive Market Share by Application in 2023



- Figure 28. Global Current Sensors for Automotive Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Current Sensors for Automotive Sales Market Share by Region (2019-2024)
- Figure 30. North America Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 31. North America Current Sensors for Automotive Sales Market Share by Country in 2023
- Figure 32. U.S. Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 33. Canada Current Sensors for Automotive Sales (K Units) and Growth Rate (2019-2024)
- Figure 34. Mexico Current Sensors for Automotive Sales (Units) and Growth Rate (2019-2024)
- Figure 35. Europe Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 36. Europe Current Sensors for Automotive Sales Market Share by Country in 2023
- Figure 37. Germany Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 38. France Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 39. U.K. Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 40. Italy Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 41. Russia Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 42. Asia Pacific Current Sensors for Automotive Sales and Growth Rate (K Units)
- Figure 43. Asia Pacific Current Sensors for Automotive Sales Market Share by Region in 2023
- Figure 44. China Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 45. Japan Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 46. South Korea Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)
- Figure 47. India Current Sensors for Automotive Sales and Growth Rate (2019-2024) &



(K Units)

Figure 48. Southeast Asia Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Current Sensors for Automotive Sales and Growth Rate (K Units)

Figure 50. South America Current Sensors for Automotive Sales Market Share by Country in 2023

Figure 51. Brazil Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Current Sensors for Automotive Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Current Sensors for Automotive Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Current Sensors for Automotive Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Current Sensors for Automotive Sales Forecast by Volume (2019-2030) & (K Units)

Figure 62. Global Current Sensors for Automotive Market Size Forecast by Value (2019-2030) & (M USD)

Figure 63. Global Current Sensors for Automotive Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Current Sensors for Automotive Market Share Forecast by Type (2025-2030)

Figure 65. Global Current Sensors for Automotive Sales Forecast by Application (2025-2030)

Figure 66. Global Current Sensors for Automotive Market Share Forecast by Application (2025-2030)



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