

Global Craft Ice Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Craft ice refers to specially designed ice cubes that are larger, denser, and slower melting compared to regular ice cubes. These ice cubes are often used in high-end cocktails and premium beverages to enhance the drinking experience. Craft ice has gained popularity in upscale bars, restaurants, and home settings due to its aesthetic appeal and functional benefits.

The current market size for craft ice in 2023 is estimated at approximately \$45 million. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 8.75% from 2024 to 2032. This growth can be attributed to several key drivers and market forces.

One of the primary growth drivers for the craft ice market is the increasing demand for premium and artisanal beverages. As consumers become more discerning about the quality of their drinks, there is a growing preference for using high-quality ingredients, including craft ice, to elevate the overall drinking experience. Additionally, the rise of mixology as a popular trend has contributed to the demand for specialty ice cubes that can complement complex cocktail recipes.

Another significant factor driving market growth is the expanding hospitality industry, particularly in urban areas. Bars, restaurants, and hotels are incorporating craft ice into their beverage programs to differentiate themselves and attract customers seeking unique and Instagram-worthy drinks. The growing popularity of craft cocktails and the overall trend towards experiential dining further fuel the demand for craft ice in the market.

In terms of market trends, there is a noticeable shift towards customized and branded craft ice options. Businesses are increasingly offering personalized ice cubes featuring logos, shapes, or colors that align with their brand identity. This trend not only adds a touch of exclusivity to the drinking experience but also serves as a marketing tool for establishments looking to stand out in a competitive market.

Furthermore, sustainability is becoming a key trend in the craft ice market, with a focus on eco-friendly production methods and materials. Consumers are showing a preference for environmentally conscious products, leading manufacturers to explore options such as reusable ice molds, biodegradable packaging, and water-saving ice production techniques.

In terms of regional market distribution, leading markets for craft ice include North America, Europe, and Asia Pacific. These regions dominate the market due to their strong presence of premium bars and restaurants, as well as a culture that values innovation and experiential dining. North America, in particular, leads the market due to the high concentration of craft cocktail bars in cities like New York, San Francisco, and Chicago.

Overall, the craft ice market presents lucrative opportunities for businesses looking to capitalize on the growing demand for premium beverages and experiential dining experiences. By staying abreast of market trends, embracing customization and sustainability, and targeting key regions with a strong hospitality sector, companies can position themselves for success in this niche but expanding market.

This report provides a deep insight into the global Craft Ice market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Craft Ice Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Craft Ice market in any manner.

Global Craft Ice Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

KURAMOTO ICE .

Inc.

Tuck Lee Ice

Arctic Glacier Premium Ice

LUX ICE

The Ice Co

Bells Pure Ice

Reddy Ice

Uni-Tat Ice & Marketing Pte Ltd

Iceman

Turboice

Nongfu Spring Co.

Ltd.

Beijing Bingqu Food Technology Co.

Ltd.

Tianbingly

Ice Extreme Food Technology Co.

Ltd.

Hangzhou Hansanchi Ice Factory

Mixue Ice Cream & Tea

Xiaodeice

Bilitaice

Market Segmentation (by Type)

160g

220g

Market Segmentation (by Application)

Retailer Super

Catering Chain

Personal

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Craft Ice Market

Overview of the regional outlook of the Craft Ice Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Craft Ice Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Craft Ice
- 1.2 Key Market Segments
 - 1.2.1 Craft Ice Segment by Type
 - 1.2.2 Craft Ice Segment by Application
- 1.3 Methodology & Sources of Information
 - 1.3.1 Research Methodology
 - 1.3.2 Research Process
 - 1.3.3 Market Breakdown and Data Triangulation
 - 1.3.4 Base Year
 - 1.3.5 Report Assumptions & Caveats

2 CRAFT ICE MARKET OVERVIEW

- 2.1 Global Market Overview
 - 2.1.1 Global Craft Ice Market Size (M USD) Estimates and Forecasts (2019-2032)
 - 2.1.2 Global Craft Ice Sales Estimates and Forecasts (2019-2032)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region
- 2.4 Macroeconomic Analysis

3 CRAFT ICE MARKET COMPETITIVE LANDSCAPE

- 3.1 Global Craft Ice Sales by Manufacturers (2019-2024)
- 3.2 Global Craft Ice Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Craft Ice Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Craft Ice Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Craft Ice Sales Sites, Area Served, Product Type
- 3.6 Craft Ice Market Competitive Situation and Trends
 - 3.6.1 Craft Ice Market Concentration Rate
 - 3.6.2 Global 5 and 10 Largest Craft Ice Players Market Share by Revenue
 - 3.6.3 Mergers & Acquisitions, Expansion

4 CRAFT ICE INDUSTRY CHAIN ANALYSIS

- 4.1 Craft Ice Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF CRAFT ICE MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 CRAFT ICE MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Craft Ice Sales Market Share by Type (2019-2024)

6.3 Global Craft Ice Market Size Market Share by Type (2019-2024)

6.4 Global Craft Ice Price by Type (2019-2024)

7 CRAFT ICE MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Craft Ice Market Sales by Application (2019-2024)

7.3 Global Craft Ice Market Size (M USD) by Application (2019-2024)

7.4 Global Craft Ice Sales Growth Rate by Application (2019-2024)

8 CRAFT ICE MARKET SALES BY REGION

8.1 Global Craft Ice Sales by Region

8.1.1 Global Craft Ice Sales by Region

8.1.2 Global Craft Ice Sales Market Share by Region

8.2 Global Craft Ice Market Size by Region

8.2.1 Global Craft Ice Market Size by Region

8.2.2 Global Craft Ice Market Size Market Share by Region

8.3 North America

8.3.1 North America Craft Ice Sales by Country

8.3.2 North America Craft Ice Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Craft Ice Sales by Country

8.4.2 Europe Craft Ice Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Craft Ice Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Craft Ice Market Size by Region

8.6.2 Asia Pacific Craft Ice Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Craft Ice Sales by Country

8.7.2 South America Craft Ice Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Craft Ice Sales by Region

8.8.2 Middle East and Africa Craft Ice Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 CRAFT ICE MARKET PRODUCTION BY REGION

- 9.1 Global Production of Craft Ice by Region (2019-2024)
- 9.2 Global Craft Ice Revenue Market Share by Region (2019-2024)
- 9.3 Global Craft Ice Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Craft Ice Production
 - 9.4.1 North America Craft Ice Production Growth Rate (2019-2024)
 - 9.4.2 North America Craft Ice Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Craft Ice Production
 - 9.5.1 Europe Craft Ice Production Growth Rate (2019-2024)
 - 9.5.2 Europe Craft Ice Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Craft Ice Production (2019-2024)
 - 9.6.1 Japan Craft Ice Production Growth Rate (2019-2024)
 - 9.6.2 Japan Craft Ice Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Craft Ice Production (2019-2024)
 - 9.7.1 China Craft Ice Production Growth Rate (2019-2024)
 - 9.7.2 China Craft Ice Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 KURAMOTO ICE .
 - 10.1.1 KURAMOTO ICE . Craft Ice Basic Information
 - 10.1.2 KURAMOTO ICE . Craft Ice Product Overview
 - 10.1.3 KURAMOTO ICE . Craft Ice Product Market Performance
 - 10.1.4 KURAMOTO ICE . Business Overview
 - 10.1.5 KURAMOTO ICE . Craft Ice SWOT Analysis
 - 10.1.6 KURAMOTO ICE . Recent Developments
- 10.2 Inc.
 - 10.2.1 Inc. Craft Ice Basic Information
 - 10.2.2 Inc. Craft Ice Product Overview
 - 10.2.3 Inc. Craft Ice Product Market Performance
 - 10.2.4 Inc. Business Overview
 - 10.2.5 Inc. Craft Ice SWOT Analysis

- 10.2.6 Inc. Recent Developments
- 10.3 Tuck Lee Ice
 - 10.3.1 Tuck Lee Ice Craft Ice Basic Information
 - 10.3.2 Tuck Lee Ice Craft Ice Product Overview
 - 10.3.3 Tuck Lee Ice Craft Ice Product Market Performance
 - 10.3.4 Tuck Lee Ice Craft Ice SWOT Analysis
 - 10.3.5 Tuck Lee Ice Business Overview
 - 10.3.6 Tuck Lee Ice Recent Developments
- 10.4 Arctic Glacier Premium Ice
 - 10.4.1 Arctic Glacier Premium Ice Craft Ice Basic Information
 - 10.4.2 Arctic Glacier Premium Ice Craft Ice Product Overview
 - 10.4.3 Arctic Glacier Premium Ice Craft Ice Product Market Performance
 - 10.4.4 Arctic Glacier Premium Ice Business Overview
 - 10.4.5 Arctic Glacier Premium Ice Recent Developments
- 10.5 LUX ICE
 - 10.5.1 LUX ICE Craft Ice Basic Information
 - 10.5.2 LUX ICE Craft Ice Product Overview
 - 10.5.3 LUX ICE Craft Ice Product Market Performance
 - 10.5.4 LUX ICE Business Overview
 - 10.5.5 LUX ICE Recent Developments
- 10.6 The Ice Co
 - 10.6.1 The Ice Co Craft Ice Basic Information
 - 10.6.2 The Ice Co Craft Ice Product Overview
 - 10.6.3 The Ice Co Craft Ice Product Market Performance
 - 10.6.4 The Ice Co Business Overview
 - 10.6.5 The Ice Co Recent Developments
- 10.7 Bells Pure Ice
 - 10.7.1 Bells Pure Ice Craft Ice Basic Information
 - 10.7.2 Bells Pure Ice Craft Ice Product Overview
 - 10.7.3 Bells Pure Ice Craft Ice Product Market Performance
 - 10.7.4 Bells Pure Ice Business Overview
 - 10.7.5 Bells Pure Ice Recent Developments
- 10.8 Reddy Ice
 - 10.8.1 Reddy Ice Craft Ice Basic Information
 - 10.8.2 Reddy Ice Craft Ice Product Overview
 - 10.8.3 Reddy Ice Craft Ice Product Market Performance
 - 10.8.4 Reddy Ice Business Overview
 - 10.8.5 Reddy Ice Recent Developments
- 10.9 Uni-Tat Ice and Marketing Pte Ltd

- 10.9.1 Uni-Tat Ice and Marketing Pte Ltd Craft Ice Basic Information
- 10.9.2 Uni-Tat Ice and Marketing Pte Ltd Craft Ice Product Overview
- 10.9.3 Uni-Tat Ice and Marketing Pte Ltd Craft Ice Product Market Performance
- 10.9.4 Uni-Tat Ice and Marketing Pte Ltd Business Overview
- 10.9.5 Uni-Tat Ice and Marketing Pte Ltd Recent Developments
- 10.10 Iceman
 - 10.10.1 Iceman Craft Ice Basic Information
 - 10.10.2 Iceman Craft Ice Product Overview
 - 10.10.3 Iceman Craft Ice Product Market Performance
 - 10.10.4 Iceman Business Overview
 - 10.10.5 Iceman Recent Developments
- 10.11 Turboice
 - 10.11.1 Turboice Craft Ice Basic Information
 - 10.11.2 Turboice Craft Ice Product Overview
 - 10.11.3 Turboice Craft Ice Product Market Performance
 - 10.11.4 Turboice Business Overview
 - 10.11.5 Turboice Recent Developments
- 10.12 Nongfu Spring Co.
 - 10.12.1 Nongfu Spring Co. Craft Ice Basic Information
 - 10.12.2 Nongfu Spring Co. Craft Ice Product Overview
 - 10.12.3 Nongfu Spring Co. Craft Ice Product Market Performance
 - 10.12.4 Nongfu Spring Co. Business Overview
 - 10.12.5 Nongfu Spring Co. Recent Developments
- 10.13 Ltd.
 - 10.13.1 Ltd. Craft Ice Basic Information
 - 10.13.2 Ltd. Craft Ice Product Overview
 - 10.13.3 Ltd. Craft Ice Product Market Performance
 - 10.13.4 Ltd. Business Overview
 - 10.13.5 Ltd. Recent Developments
- 10.14 Beijing Bingqu Food Technology Co.
 - 10.14.1 Beijing Bingqu Food Technology Co. Craft Ice Basic Information
 - 10.14.2 Beijing Bingqu Food Technology Co. Craft Ice Product Overview
 - 10.14.3 Beijing Bingqu Food Technology Co. Craft Ice Product Market Performance
 - 10.14.4 Beijing Bingqu Food Technology Co. Business Overview
 - 10.14.5 Beijing Bingqu Food Technology Co. Recent Developments
- 10.15 Ltd.
 - 10.15.1 Ltd. Craft Ice Basic Information
 - 10.15.2 Ltd. Craft Ice Product Overview
 - 10.15.3 Ltd. Craft Ice Product Market Performance

- 10.15.4 Ltd. Business Overview
- 10.15.5 Ltd. Recent Developments
- 10.16 Tianbingly
 - 10.16.1 Tianbingly Craft Ice Basic Information
 - 10.16.2 Tianbingly Craft Ice Product Overview
 - 10.16.3 Tianbingly Craft Ice Product Market Performance
 - 10.16.4 Tianbingly Business Overview
 - 10.16.5 Tianbingly Recent Developments
- 10.17 Ice Extreme Food Technology Co.
 - 10.17.1 Ice Extreme Food Technology Co. Craft Ice Basic Information
 - 10.17.2 Ice Extreme Food Technology Co. Craft Ice Product Overview
 - 10.17.3 Ice Extreme Food Technology Co. Craft Ice Product Market Performance
 - 10.17.4 Ice Extreme Food Technology Co. Business Overview
 - 10.17.5 Ice Extreme Food Technology Co. Recent Developments
- 10.18 Ltd.
 - 10.18.1 Ltd. Craft Ice Basic Information
 - 10.18.2 Ltd. Craft Ice Product Overview
 - 10.18.3 Ltd. Craft Ice Product Market Performance
 - 10.18.4 Ltd. Business Overview
 - 10.18.5 Ltd. Recent Developments
- 10.19 Hangzhou Hansanchi Ice Factory
 - 10.19.1 Hangzhou Hansanchi Ice Factory Craft Ice Basic Information
 - 10.19.2 Hangzhou Hansanchi Ice Factory Craft Ice Product Overview
 - 10.19.3 Hangzhou Hansanchi Ice Factory Craft Ice Product Market Performance
 - 10.19.4 Hangzhou Hansanchi Ice Factory Business Overview
 - 10.19.5 Hangzhou Hansanchi Ice Factory Recent Developments
- 10.20 Mixue Ice Cream and Tea
 - 10.20.1 Mixue Ice Cream and Tea Craft Ice Basic Information
 - 10.20.2 Mixue Ice Cream and Tea Craft Ice Product Overview
 - 10.20.3 Mixue Ice Cream and Tea Craft Ice Product Market Performance
 - 10.20.4 Mixue Ice Cream and Tea Business Overview
 - 10.20.5 Mixue Ice Cream and Tea Recent Developments
- 10.21 Xiaodeice
 - 10.21.1 Xiaodeice Craft Ice Basic Information
 - 10.21.2 Xiaodeice Craft Ice Product Overview
 - 10.21.3 Xiaodeice Craft Ice Product Market Performance
 - 10.21.4 Xiaodeice Business Overview
 - 10.21.5 Xiaodeice Recent Developments
- 10.22 Bilitaice

- 10.22.1 Bilitaice Craft Ice Basic Information
- 10.22.2 Bilitaice Craft Ice Product Overview
- 10.22.3 Bilitaice Craft Ice Product Market Performance
- 10.22.4 Bilitaice Business Overview
- 10.22.5 Bilitaice Recent Developments

11 CRAFT ICE MARKET FORECAST BY REGION

- 11.1 Global Craft Ice Market Size Forecast
- 11.2 Global Craft Ice Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Craft Ice Market Size Forecast by Country
 - 11.2.3 Asia Pacific Craft Ice Market Size Forecast by Region
 - 11.2.4 South America Craft Ice Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Craft Ice by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Craft Ice Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Craft Ice by Type (2025-2032)
 - 12.1.2 Global Craft Ice Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of Craft Ice by Type (2025-2032)
- 12.2 Global Craft Ice Market Forecast by Application (2025-2032)
 - 12.2.1 Global Craft Ice Sales (K Units) Forecast by Application
 - 12.2.2 Global Craft Ice Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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