

Global Corona Rings Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Corona rings, also known as grading rings or anti-corona rings, are devices used in high voltage systems to control the electric field gradient and minimize corona discharge. These rings are typically made of aluminum, copper, or other conductive materials and are placed on high voltage equipment such as insulators, bushings, and transmission lines. By shaping the electric field, corona rings help prevent electrical breakdown and extend the lifespan of the equipment.

The global market size for corona rings in 2023 was approximately USD 75 million. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 5.8% from 2024 to 2032, reaching a value of USD 110 million by the end of the forecast period. This growth can be attributed to several key factors driving the market.

One of the primary growth drivers for the corona rings market is the increasing demand for reliable electricity transmission and distribution infrastructure. With the growing emphasis on renewable energy sources and the need to upgrade aging power grids, there is a rising requirement for high-quality corona rings to maintain the efficiency and reliability of electrical systems.

Moreover, advancements in material science and manufacturing technologies have led to the development of more efficient and durable corona rings. Manufacturers are investing in research and development to create innovative designs that offer better performance and longer operational life, further fueling market growth.

In terms of market trends, there is a noticeable shift towards the adoption of eco-friendly

materials in corona ring manufacturing. Companies are exploring sustainable alternatives to traditional materials to reduce environmental impact and meet regulatory requirements. For instance, the use of recycled metals or bio-based composites in corona ring production is gaining traction among environmentally conscious consumers.

Another trend shaping the market is the integration of IoT (Internet of Things) technology in corona rings for real-time monitoring and predictive maintenance. Smart corona rings equipped with sensors can provide valuable data on equipment performance, enabling proactive maintenance strategies and minimizing downtime.

Regionally, the market for corona rings is dominated by North America and Europe, owing to the presence of established power infrastructure and stringent quality standards in these regions. Asia-Pacific is also a significant market due to rapid industrialization and urbanization driving the demand for electricity transmission and distribution systems.

However, the corona rings market faces challenges such as intense competition among manufacturers, price volatility of raw materials, and regulatory complexities related to product certification and compliance. Companies need to focus on differentiation through product innovation, strategic partnerships, and market expansion to stay competitive in the evolving landscape.

In conclusion, the corona rings market is poised for steady growth driven by increasing infrastructure investments, technological advancements, and sustainability initiatives. Manufacturers should leverage these trends to capitalize on emerging opportunities and address the challenges to maintain a competitive edge in the market.

This report provides a deep insight into the global Corona Rings market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Corona Rings Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the

competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Corona Rings market in any manner.

Global Corona Rings Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

MacLean Power System

Rax Industry

Metro Indutries

PLP

Highv

Hubbell

Market Segmentation (by Type)

?230 kV

230 kV

345 kV

400 kV

500 kV

Other

Market Segmentation (by Application)

Substation

High Voltage Transmission Lines

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Corona Rings Market

Overview of the regional outlook of the Corona Rings Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning

recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Corona Rings Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Corona Rings

1.2 Key Market Segments

1.2.1 Corona Rings Segment by Type

1.2.2 Corona Rings Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 CORONA RINGS MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Corona Rings Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Corona Rings Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 CORONA RINGS MARKET COMPETITIVE LANDSCAPE

3.1 Global Corona Rings Sales by Manufacturers (2019-2024)

3.2 Global Corona Rings Revenue Market Share by Manufacturers (2019-2024)

3.3 Corona Rings Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Corona Rings Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Corona Rings Sales Sites, Area Served, Product Type

3.6 Corona Rings Market Competitive Situation and Trends

3.6.1 Corona Rings Market Concentration Rate

3.6.2 Global 5 and 10 Largest Corona Rings Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 CORONA RINGS INDUSTRY CHAIN ANALYSIS

- 4.1 Corona Rings Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF CORONA RINGS MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 CORONA RINGS MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Corona Rings Sales Market Share by Type (2019-2024)
- 6.3 Global Corona Rings Market Size Market Share by Type (2019-2024)
- 6.4 Global Corona Rings Price by Type (2019-2024)

7 CORONA RINGS MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Corona Rings Market Sales by Application (2019-2024)
- 7.3 Global Corona Rings Market Size (M USD) by Application (2019-2024)
- 7.4 Global Corona Rings Sales Growth Rate by Application (2019-2024)

8 CORONA RINGS MARKET SALES BY REGION

- 8.1 Global Corona Rings Sales by Region
 - 8.1.1 Global Corona Rings Sales by Region
 - 8.1.2 Global Corona Rings Sales Market Share by Region
- 8.2 Global Corona Rings Market Size by Region
 - 8.2.1 Global Corona Rings Market Size by Region

8.2.2 Global Corona Rings Market Size Market Share by Region

8.3 North America

8.3.1 North America Corona Rings Sales by Country

8.3.2 North America Corona Rings Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Corona Rings Sales by Country

8.4.2 Europe Corona Rings Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Corona Rings Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Corona Rings Market Size by Region

8.6.2 Asia Pacific Corona Rings Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Corona Rings Sales by Country

8.7.2 South America Corona Rings Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Corona Rings Sales by Region

8.8.2 Middle East and Africa Corona Rings Market Size by Region

8.8.3 Saudi Arabia

8.8.4 UAE

8.8.5 Egypt

8.8.6 Nigeria

8.8.7 South Africa

9 CORONA RINGS MARKET PRODUCTION BY REGION

9.1 Global Production of Corona Rings by Region (2019-2024)

9.2 Global Corona Rings Revenue Market Share by Region (2019-2024)

9.3 Global Corona Rings Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Corona Rings Production

9.4.1 North America Corona Rings Production Growth Rate (2019-2024)

9.4.2 North America Corona Rings Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Corona Rings Production

9.5.1 Europe Corona Rings Production Growth Rate (2019-2024)

9.5.2 Europe Corona Rings Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan Corona Rings Production (2019-2024)

9.6.1 Japan Corona Rings Production Growth Rate (2019-2024)

9.6.2 Japan Corona Rings Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China Corona Rings Production (2019-2024)

9.7.1 China Corona Rings Production Growth Rate (2019-2024)

9.7.2 China Corona Rings Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 MacLean Power System

10.1.1 MacLean Power System Corona Rings Basic Information

10.1.2 MacLean Power System Corona Rings Product Overview

10.1.3 MacLean Power System Corona Rings Product Market Performance

10.1.4 MacLean Power System Business Overview

10.1.5 MacLean Power System Corona Rings SWOT Analysis

10.1.6 MacLean Power System Recent Developments

10.2 Rax Industry

10.2.1 Rax Industry Corona Rings Basic Information

10.2.2 Rax Industry Corona Rings Product Overview

10.2.3 Rax Industry Corona Rings Product Market Performance

- 10.2.4 Rax Industry Business Overview
- 10.2.5 Rax Industry Corona Rings SWOT Analysis
- 10.2.6 Rax Industry Recent Developments
- 10.3 Metro Industries
 - 10.3.1 Metro Industries Corona Rings Basic Information
 - 10.3.2 Metro Industries Corona Rings Product Overview
 - 10.3.3 Metro Industries Corona Rings Product Market Performance
 - 10.3.4 Metro Industries Corona Rings SWOT Analysis
 - 10.3.5 Metro Industries Business Overview
 - 10.3.6 Metro Industries Recent Developments
- 10.4 PLP
 - 10.4.1 PLP Corona Rings Basic Information
 - 10.4.2 PLP Corona Rings Product Overview
 - 10.4.3 PLP Corona Rings Product Market Performance
 - 10.4.4 PLP Business Overview
 - 10.4.5 PLP Recent Developments
- 10.5 Highv
 - 10.5.1 Highv Corona Rings Basic Information
 - 10.5.2 Highv Corona Rings Product Overview
 - 10.5.3 Highv Corona Rings Product Market Performance
 - 10.5.4 Highv Business Overview
 - 10.5.5 Highv Recent Developments
- 10.6 Hubbell
 - 10.6.1 Hubbell Corona Rings Basic Information
 - 10.6.2 Hubbell Corona Rings Product Overview
 - 10.6.3 Hubbell Corona Rings Product Market Performance
 - 10.6.4 Hubbell Business Overview
 - 10.6.5 Hubbell Recent Developments

11 CORONA RINGS MARKET FORECAST BY REGION

- 11.1 Global Corona Rings Market Size Forecast
- 11.2 Global Corona Rings Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Corona Rings Market Size Forecast by Country
 - 11.2.3 Asia Pacific Corona Rings Market Size Forecast by Region
 - 11.2.4 South America Corona Rings Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Corona Rings by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Corona Rings Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Corona Rings by Type (2025-2032)

12.1.2 Global Corona Rings Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Corona Rings by Type (2025-2032)

12.2 Global Corona Rings Market Forecast by Application (2025-2032)

12.2.1 Global Corona Rings Sales (K Units) Forecast by Application

12.2.2 Global Corona Rings Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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