

Global Connected Drug Delivery Devices Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Since the past decade, the healthcare industry has increasingly digitalized with the widespread adoption of connected devices in laboratories & hospitals, electronic health records (EHR), and tablets & smartphones to support healthcare professionals. Opportunely, the widespread accessibility of low-cost connectivity such as near-universal access to technologies such as smartphone and Bluetooth have opened the door to novel opportunities in the healthcare industry.

Connected drug delivery devices are the wireless connected and smart electronic devices that allow patient-administrated therapy. Primarily, these devices are equipped with a sensor that offers various features such as adherence trackers, dosing remainder, and patient education tools. Also, these devices are used for the treatment of various diseases such as multiple sclerosis, diabetes, liver & renal transplant recipients, hepatitis C, hypertension, asthma, tuberculosis, and clinically isolated syndrome.

The current health crisis highlights the value of migrating some healthcare procedures beyond the confines of the hospital. In some areas, this is already well-developed, notably remote patient monitoring for chronic respiratory conditions and diabetes. Other areas are now playing catch-up; According to BSR, the global market for connected drug delivery devices (injectables and inhalation devices specifically) is projected to reach \$ 1293.20 million by 2028 – that is to say a CAGR of over 25% from its \$ 266.44 million value in 2021. This projected pace will however depend on a number of key stakeholders and their attitudes towards the development and adoption of these devices. Given the potential of increased digitalisation in improving the efficiency of

health services, a careful examination of the healthcare landscape and the factors driving new forms of patient monitoring is constructive.

As the demand for chronic condition therapies grows, an increasing proportion of patients will self-manage and selfadminister in the home, otherwise acute services will be overwhelmed

Connected devices are a critical tool to deliver the data flows which allows clinicians to remotely monitor and manage patient conditions

As staff shortages grow and healthcare demand increases, home administration will accelerate in importance, amplifying the need for digital remote connectivity

Connected drug delivery designers are under pressure to create products that enable connectivity but also minimise wastage, especially of embedded electronics that use rareearth elements

Governments, payers, healthcare providers and pharmaceutical companies are also having to work closely together to establish interoperability data standards, as well as collaboratively mitigating the risk of data protection breaches in a world of connected healthcare devices

From our market research,although interconnected devices have become the development trend of the drug delivery devices market, the business model of connected drug delivery devices market is still in the exploratory stage in the specific commercialization process. every company involved in drug delivery devices either has a connected technology or is developing one. Clinical evidence for improved adherence exists, and evidence for other clinical benefits is mounting. The data infrastructure exists, although systems are not familiar to patients or healthcare professionals yet, and there are legal hurdles to overcome when transferring patient data between legal jurisdictions. Traditional business models have struggled, but innovative business models are progressing.

This report provides a deep insight into the global Connected Drug Delivery Devices market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Connected Drug Delivery Devices Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Connected Drug Delivery Devices market in any manner.

Global Connected Drug Delivery Devices Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Phillips Medisize

Bayer AG

Kindeva

Merck KGaA

Propeller Health

Sulzer Ltd

Biocorp Production SA

OPKO Health

Cohero Health

Elcam Medical

Teva Pharmaceutical Industries Ltd

Sagentia (Science Group)

Proteus Digital Health, Inc

FindAir

Market Segmentation (by Type)

Inhalation Devices

Injectable Devices

Others

Market Segmentation (by Application)

Multiple Sclerosis (MS)

Asthma and COPD

Insulin Injection

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Connected Drug Delivery Devices Market

Overview of the regional outlook of the Connected Drug Delivery Devices Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Connected Drug Delivery Devices Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development

potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Connected Drug Delivery Devices

1.2 Key Market Segments

1.2.1 Connected Drug Delivery Devices Segment by Type

1.2.2 Connected Drug Delivery Devices Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 CONNECTED DRUG DELIVERY DEVICES MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Connected Drug Delivery Devices Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Connected Drug Delivery Devices Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 CONNECTED DRUG DELIVERY DEVICES MARKET COMPETITIVE LANDSCAPE

3.1 Global Connected Drug Delivery Devices Sales by Manufacturers (2019-2024)

3.2 Global Connected Drug Delivery Devices Revenue Market Share by Manufacturers (2019-2024)

3.3 Connected Drug Delivery Devices Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Connected Drug Delivery Devices Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Connected Drug Delivery Devices Sales Sites, Area Served, Product Type

3.6 Connected Drug Delivery Devices Market Competitive Situation and Trends

3.6.1 Connected Drug Delivery Devices Market Concentration Rate

3.6.2 Global 5 and 10 Largest Connected Drug Delivery Devices Players Market Share

by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 CONNECTED DRUG DELIVERY DEVICES INDUSTRY CHAIN ANALYSIS

4.1 Connected Drug Delivery Devices Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF CONNECTED DRUG DELIVERY DEVICES MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 CONNECTED DRUG DELIVERY DEVICES MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Connected Drug Delivery Devices Sales Market Share by Type (2019-2024)

6.3 Global Connected Drug Delivery Devices Market Size Market Share by Type (2019-2024)

6.4 Global Connected Drug Delivery Devices Price by Type (2019-2024)

7 CONNECTED DRUG DELIVERY DEVICES MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Connected Drug Delivery Devices Market Sales by Application (2019-2024)

7.3 Global Connected Drug Delivery Devices Market Size by Application (2019-2024)

7.4 Global Connected Drug Delivery Devices Sales Growth Rate by Application

(2019-2024)

8 CONNECTED DRUG DELIVERY DEVICES MARKET CONSUMPTION BY REGION

8.1 Global Connected Drug Delivery Devices Sales by Region

8.1.1 Global Connected Drug Delivery Devices Sales by Region

8.1.2 Global Connected Drug Delivery Devices Sales Market Share by Region

8.2 North America

8.2.1 North America Connected Drug Delivery Devices Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Connected Drug Delivery Devices Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Connected Drug Delivery Devices Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Connected Drug Delivery Devices Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Connected Drug Delivery Devices Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 CONNECTED DRUG DELIVERY DEVICES MARKET PRODUCTION BY REGION

9.1 Global Production of Connected Drug Delivery Devices by Region (2019-2024)

9.2 Global Connected Drug Delivery Devices Revenue Market Share by Region (2019-2024)

9.3 Global Connected Drug Delivery Devices Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Connected Drug Delivery Devices Production

9.4.1 North America Connected Drug Delivery Devices Production Growth Rate (2019-2024)

9.4.2 North America Connected Drug Delivery Devices Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Connected Drug Delivery Devices Production

9.5.1 Europe Connected Drug Delivery Devices Production Growth Rate (2019-2024)

9.5.2 Europe Connected Drug Delivery Devices Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan Connected Drug Delivery Devices Production (2019-2024)

9.6.1 Japan Connected Drug Delivery Devices Production Growth Rate (2019-2024)

9.6.2 Japan Connected Drug Delivery Devices Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China Connected Drug Delivery Devices Production (2019-2024)

9.7.1 China Connected Drug Delivery Devices Production Growth Rate (2019-2024)

9.7.2 China Connected Drug Delivery Devices Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 Phillips Medisize

10.1.1 Phillips Medisize Connected Drug Delivery Devices Basic Information

10.1.2 Phillips Medisize Connected Drug Delivery Devices Product Overview

10.1.3 Phillips Medisize Connected Drug Delivery Devices Product Market Performance

10.1.4 Phillips Medisize Business Overview

10.1.5 Phillips Medisize Connected Drug Delivery Devices SWOT Analysis

10.1.6 Phillips Medisize Recent Developments

10.2 Bayer AG

10.2.1 Bayer AG Connected Drug Delivery Devices Basic Information

10.2.2 Bayer AG Connected Drug Delivery Devices Product Overview

10.2.3 Bayer AG Connected Drug Delivery Devices Product Market Performance

- 10.2.4 Bayer AG Business Overview
- 10.2.5 Bayer AG Connected Drug Delivery Devices SWOT Analysis
- 10.2.6 Bayer AG Recent Developments
- 10.3 Kindeva
 - 10.3.1 Kindeva Connected Drug Delivery Devices Basic Information
 - 10.3.2 Kindeva Connected Drug Delivery Devices Product Overview
 - 10.3.3 Kindeva Connected Drug Delivery Devices Product Market Performance
 - 10.3.4 Kindeva Connected Drug Delivery Devices SWOT Analysis
 - 10.3.5 Kindeva Business Overview
 - 10.3.6 Kindeva Recent Developments
- 10.4 Merck KGaA
 - 10.4.1 Merck KGaA Connected Drug Delivery Devices Basic Information
 - 10.4.2 Merck KGaA Connected Drug Delivery Devices Product Overview
 - 10.4.3 Merck KGaA Connected Drug Delivery Devices Product Market Performance
 - 10.4.4 Merck KGaA Business Overview
 - 10.4.5 Merck KGaA Recent Developments
- 10.5 Propeller Health
 - 10.5.1 Propeller Health Connected Drug Delivery Devices Basic Information
 - 10.5.2 Propeller Health Connected Drug Delivery Devices Product Overview
 - 10.5.3 Propeller Health Connected Drug Delivery Devices Product Market Performance
 - 10.5.4 Propeller Health Business Overview
 - 10.5.5 Propeller Health Recent Developments
- 10.6 Sulzer Ltd
 - 10.6.1 Sulzer Ltd Connected Drug Delivery Devices Basic Information
 - 10.6.2 Sulzer Ltd Connected Drug Delivery Devices Product Overview
 - 10.6.3 Sulzer Ltd Connected Drug Delivery Devices Product Market Performance
 - 10.6.4 Sulzer Ltd Business Overview
 - 10.6.5 Sulzer Ltd Recent Developments
- 10.7 Biocorp Production SA
 - 10.7.1 Biocorp Production SA Connected Drug Delivery Devices Basic Information
 - 10.7.2 Biocorp Production SA Connected Drug Delivery Devices Product Overview
 - 10.7.3 Biocorp Production SA Connected Drug Delivery Devices Product Market Performance
 - 10.7.4 Biocorp Production SA Business Overview
 - 10.7.5 Biocorp Production SA Recent Developments
- 10.8 OPKO Health
 - 10.8.1 OPKO Health Connected Drug Delivery Devices Basic Information
 - 10.8.2 OPKO Health Connected Drug Delivery Devices Product Overview

- 10.8.3 OPKO Health Connected Drug Delivery Devices Product Market Performance
- 10.8.4 OPKO Health Business Overview
- 10.8.5 OPKO Health Recent Developments
- 10.9 Cohero Health
 - 10.9.1 Cohero Health Connected Drug Delivery Devices Basic Information
 - 10.9.2 Cohero Health Connected Drug Delivery Devices Product Overview
 - 10.9.3 Cohero Health Connected Drug Delivery Devices Product Market Performance
 - 10.9.4 Cohero Health Business Overview
 - 10.9.5 Cohero Health Recent Developments
- 10.10 Elcam Medical
 - 10.10.1 Elcam Medical Connected Drug Delivery Devices Basic Information
 - 10.10.2 Elcam Medical Connected Drug Delivery Devices Product Overview
 - 10.10.3 Elcam Medical Connected Drug Delivery Devices Product Market Performance
 - 10.10.4 Elcam Medical Business Overview
 - 10.10.5 Elcam Medical Recent Developments
- 10.11 Teva Pharmaceutical Industries Ltd
 - 10.11.1 Teva Pharmaceutical Industries Ltd Connected Drug Delivery Devices Basic Information
 - 10.11.2 Teva Pharmaceutical Industries Ltd Connected Drug Delivery Devices Product Overview
 - 10.11.3 Teva Pharmaceutical Industries Ltd Connected Drug Delivery Devices Product Market Performance
 - 10.11.4 Teva Pharmaceutical Industries Ltd Business Overview
 - 10.11.5 Teva Pharmaceutical Industries Ltd Recent Developments
- 10.12 Sagentia (Science Group)
 - 10.12.1 Sagentia (Science Group) Connected Drug Delivery Devices Basic Information
 - 10.12.2 Sagentia (Science Group) Connected Drug Delivery Devices Product Overview
 - 10.12.3 Sagentia (Science Group) Connected Drug Delivery Devices Product Market Performance
 - 10.12.4 Sagentia (Science Group) Business Overview
 - 10.12.5 Sagentia (Science Group) Recent Developments
- 10.13 Proteus Digital Health, Inc
 - 10.13.1 Proteus Digital Health, Inc Connected Drug Delivery Devices Basic Information
 - 10.13.2 Proteus Digital Health, Inc Connected Drug Delivery Devices Product Overview
 - 10.13.3 Proteus Digital Health, Inc Connected Drug Delivery Devices Product Market

Performance

10.13.4 Proteus Digital Health, Inc Business Overview

10.13.5 Proteus Digital Health, Inc Recent Developments

10.14 FindAir

10.14.1 FindAir Connected Drug Delivery Devices Basic Information

10.14.2 FindAir Connected Drug Delivery Devices Product Overview

10.14.3 FindAir Connected Drug Delivery Devices Product Market Performance

10.14.4 FindAir Business Overview

10.14.5 FindAir Recent Developments

11 CONNECTED DRUG DELIVERY DEVICES MARKET FORECAST BY REGION

11.1 Global Connected Drug Delivery Devices Market Size Forecast

11.2 Global Connected Drug Delivery Devices Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe Connected Drug Delivery Devices Market Size Forecast by Country

11.2.3 Asia Pacific Connected Drug Delivery Devices Market Size Forecast by Region

11.2.4 South America Connected Drug Delivery Devices Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Consumption of Connected Drug Delivery Devices by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Connected Drug Delivery Devices Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Connected Drug Delivery Devices by Type (2025-2032)

12.1.2 Global Connected Drug Delivery Devices Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Connected Drug Delivery Devices by Type (2025-2032)

12.2 Global Connected Drug Delivery Devices Market Forecast by Application (2025-2032)

12.2.1 Global Connected Drug Delivery Devices Sales (K Units) Forecast by Application

12.2.2 Global Connected Drug Delivery Devices Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Connected Drug Delivery Devices Market Size Comparison by Region (M USD)

Table 5. Global Connected Drug Delivery Devices Sales (K Units) by Manufacturers (2019-2024)

Table 6. Global Connected Drug Delivery Devices Sales Market Share by Manufacturers (2019-2024)

Table 7. Global Connected Drug Delivery Devices Revenue (M USD) by Manufacturers (2019-2024)

Table 8. Global Connected Drug Delivery Devices Revenue Share by Manufacturers (2019-2024)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Connected Drug Delivery Devices as of 2022)

Table 10. Global Market Connected Drug Delivery Devices Average Price (USD/Unit) of Key Manufacturers (2019-2024)

Table 11. Manufacturers Connected Drug Delivery Devices Sales Sites and Area Served

Table 12. Manufacturers Connected Drug Delivery Devices Product Type

Table 13. Global Connected Drug Delivery Devices Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Industry Chain Map of Connected Drug Delivery Devices

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Connected Drug Delivery Devices Market Challenges

Table 22. Global Connected Drug Delivery Devices Sales by Type (K Units)

Table 23. Global Connected Drug Delivery Devices Market Size by Type (M USD)

Table 24. Global Connected Drug Delivery Devices Sales (K Units) by Type (2019-2024)

Table 25. Global Connected Drug Delivery Devices Sales Market Share by Type

(2019-2024)

Table 26. Global Connected Drug Delivery Devices Market Size (M USD) by Type
(2019-2024)

Table 27. Global Connected Drug Delivery Devices Market Size Share by Type
(2019-2024)

Table 28. Global Connected Drug Delivery Devices Price (USD/Unit) by Type
(2019-2024)

Table 29. Global Connected Drug Delivery Devices Sales (K Units) by Application

Table 30. Global Connected Drug Delivery Devices Market Size by Application

Table 31. Global Connected Drug Delivery Devices Sales by Application (2019-2024) &
(K Units)

Table 32. Global Connected Drug Delivery Devices Sales Market Share by Application
(2019-2024)

Table 33. Global Connected Drug Delivery Devices Market Size (M USD) by Application
(2019-2024) & (M USD)

Table 34. Global Connected Drug Delivery Devices Market Share by Application
(2019-2024)

Table 35. Global Connected Drug Delivery Devices Sales Growth Rate by Application
(2019-2024)

Table 36. Global Connected Drug Delivery Devices Sales by Region (2019-2024) & (K
Units)

Table 37. Global Connected Drug Delivery Devices Sales Market Share by Region
(2019-2024)

Table 38. North America Connected Drug Delivery Devices Sales by Country
(2019-2024) & (K Units)

Table 39. Europe Connected Drug Delivery Devices Sales by Country (2019-2024) & (K
Units)

Table 40. Asia Pacific Connected Drug Delivery Devices Sales by Region (2019-2024)
& (K Units)

Table 41. South America Connected Drug Delivery Devices Sales by Country
(2019-2024) & (K Units)

Table 42. Middle East and Africa Connected Drug Delivery Devices Sales by Region
(2019-2024) & (K Units)

Table 43. Global Connected Drug Delivery Devices Production (K Units) by Region
(2019-2024)

Table 44. Global Connected Drug Delivery Devices Revenue (US\$ Million) by Region
(2019-2024)

Table 45. Global Connected Drug Delivery Devices Revenue Market Share by Region
(2019-2024)

Table 46. Global Connected Drug Delivery Devices Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 47. North America Connected Drug Delivery Devices Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 48. Europe Connected Drug Delivery Devices Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 49. Japan Connected Drug Delivery Devices Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 50. China Connected Drug Delivery Devices Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 51. Phillips Medisize Connected Drug Delivery Devices Basic Information

Table 52. Phillips Medisize Connected Drug Delivery Devices Product Overview

Table 53. Phillips Medisize Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 54. Phillips Medisize Business Overview

Table 55. Phillips Medisize Connected Drug Delivery Devices SWOT Analysis

Table 56. Phillips Medisize Recent Developments

Table 57. Bayer AG Connected Drug Delivery Devices Basic Information

Table 58. Bayer AG Connected Drug Delivery Devices Product Overview

Table 59. Bayer AG Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 60. Bayer AG Business Overview

Table 61. Bayer AG Connected Drug Delivery Devices SWOT Analysis

Table 62. Bayer AG Recent Developments

Table 63. Kindeva Connected Drug Delivery Devices Basic Information

Table 64. Kindeva Connected Drug Delivery Devices Product Overview

Table 65. Kindeva Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 66. Kindeva Connected Drug Delivery Devices SWOT Analysis

Table 67. Kindeva Business Overview

Table 68. Kindeva Recent Developments

Table 69. Merck KGaA Connected Drug Delivery Devices Basic Information

Table 70. Merck KGaA Connected Drug Delivery Devices Product Overview

Table 71. Merck KGaA Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 72. Merck KGaA Business Overview

Table 73. Merck KGaA Recent Developments

Table 74. Propeller Health Connected Drug Delivery Devices Basic Information

Table 75. Propeller Health Connected Drug Delivery Devices Product Overview

Table 76. Propeller Health Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 77. Propeller Health Business Overview
Table 78. Propeller Health Recent Developments
Table 79. Sulzer Ltd Connected Drug Delivery Devices Basic Information
Table 80. Sulzer Ltd Connected Drug Delivery Devices Product Overview
Table 81. Sulzer Ltd Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 82. Sulzer Ltd Business Overview
Table 83. Sulzer Ltd Recent Developments
Table 84. Biocorp Production SA Connected Drug Delivery Devices Basic Information
Table 85. Biocorp Production SA Connected Drug Delivery Devices Product Overview
Table 86. Biocorp Production SA Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 87. Biocorp Production SA Business Overview
Table 88. Biocorp Production SA Recent Developments
Table 89. OPKO Health Connected Drug Delivery Devices Basic Information
Table 90. OPKO Health Connected Drug Delivery Devices Product Overview
Table 91. OPKO Health Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 92. OPKO Health Business Overview
Table 93. OPKO Health Recent Developments
Table 94. Cohero Health Connected Drug Delivery Devices Basic Information
Table 95. Cohero Health Connected Drug Delivery Devices Product Overview
Table 96. Cohero Health Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 97. Cohero Health Business Overview
Table 98. Cohero Health Recent Developments
Table 99. Elcam Medical Connected Drug Delivery Devices Basic Information
Table 100. Elcam Medical Connected Drug Delivery Devices Product Overview
Table 101. Elcam Medical Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 102. Elcam Medical Business Overview
Table 103. Elcam Medical Recent Developments
Table 104. Teva Pharmaceutical Industries Ltd Connected Drug Delivery Devices Basic Information
Table 105. Teva Pharmaceutical Industries Ltd Connected Drug Delivery Devices Product Overview
Table 106. Teva Pharmaceutical Industries Ltd Connected Drug Delivery Devices Sales

(K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. Teva Pharmaceutical Industries Ltd Business Overview

Table 108. Teva Pharmaceutical Industries Ltd Recent Developments

Table 109. Sagentia (Science Group) Connected Drug Delivery Devices Basic Information

Table 110. Sagentia (Science Group) Connected Drug Delivery Devices Product Overview

Table 111. Sagentia (Science Group) Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Sagentia (Science Group) Business Overview

Table 113. Sagentia (Science Group) Recent Developments

Table 114. Proteus Digital Health, Inc Connected Drug Delivery Devices Basic Information

Table 115. Proteus Digital Health, Inc Connected Drug Delivery Devices Product Overview

Table 116. Proteus Digital Health, Inc Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Proteus Digital Health, Inc Business Overview

Table 118. Proteus Digital Health, Inc Recent Developments

Table 119. FindAir Connected Drug Delivery Devices Basic Information

Table 120. FindAir Connected Drug Delivery Devices Product Overview

Table 121. FindAir Connected Drug Delivery Devices Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. FindAir Business Overview

Table 123. FindAir Recent Developments

Table 124. Global Connected Drug Delivery Devices Sales Forecast by Region (2025-2032) & (K Units)

Table 125. Global Connected Drug Delivery Devices Market Size Forecast by Region (2025-2032) & (M USD)

Table 126. North America Connected Drug Delivery Devices Sales Forecast by Country (2025-2032) & (K Units)

Table 127. North America Connected Drug Delivery Devices Market Size Forecast by Country (2025-2032) & (M USD)

Table 128. Europe Connected Drug Delivery Devices Sales Forecast by Country (2025-2032) & (K Units)

Table 129. Europe Connected Drug Delivery Devices Market Size Forecast by Country (2025-2032) & (M USD)

Table 130. Asia Pacific Connected Drug Delivery Devices Sales Forecast by Region (2025-2032) & (K Units)

Table 131. Asia Pacific Connected Drug Delivery Devices Market Size Forecast by Region (2025-2032) & (M USD)

Table 132. South America Connected Drug Delivery Devices Sales Forecast by Country (2025-2032) & (K Units)

Table 133. South America Connected Drug Delivery Devices Market Size Forecast by Country (2025-2032) & (M USD)

Table 134. Middle East and Africa Connected Drug Delivery Devices Consumption Forecast by Country (2025-2032) & (Units)

Table 135. Middle East and Africa Connected Drug Delivery Devices Market Size Forecast by Country (2025-2032) & (M USD)

Table 136. Global Connected Drug Delivery Devices Sales Forecast by Type (2025-2032) & (K Units)

Table 137. Global Connected Drug Delivery Devices Market Size Forecast by Type (2025-2032) & (M USD)

Table 138. Global Connected Drug Delivery Devices Price Forecast by Type (2025-2032) & (USD/Unit)

Table 139. Global Connected Drug Delivery Devices Sales (K Units) Forecast by Application (2025-2032)

Table 140. Global Connected Drug Delivery Devices Market Size Forecast by Application (2025-2032) & (M USD)

List Of Figures

LIST OF FIGURES

Figure 1. Product Picture of Connected Drug Delivery Devices

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global Connected Drug Delivery Devices Market Size (M USD), 2019-2032

Figure 5. Global Connected Drug Delivery Devices Market Size (M USD) (2019-2032)

Figure 6. Global Connected Drug Delivery Devices Sales (K Units) & (2019-2032)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 9. Evaluation Matrix of Regional Market Development Potential

Figure 10. Connected Drug Delivery Devices Market Size by Country (M USD)

Figure 11. Connected Drug Delivery Devices Sales Share by Manufacturers in 2023

Figure 12. Global Connected Drug Delivery Devices Revenue Share by Manufacturers in 2023

Figure 13. Connected Drug Delivery Devices Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023

Figure 14. Global Market Connected Drug Delivery Devices Average Price (USD/Unit) of Key Manufacturers in 2023

Figure 15. The Global 5 and 10 Largest Players: Market Share by Connected Drug Delivery Devices Revenue in 2023

Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 17. Global Connected Drug Delivery Devices Market Share by Type

Figure 18. Sales Market Share of Connected Drug Delivery Devices by Type (2019-2024)

Figure 19. Sales Market Share of Connected Drug Delivery Devices by Type in 2023

Figure 20. Market Size Share of Connected Drug Delivery Devices by Type (2019-2024)

Figure 21. Market Size Market Share of Connected Drug Delivery Devices by Type in 2023

Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 23. Global Connected Drug Delivery Devices Market Share by Application

Figure 24. Global Connected Drug Delivery Devices Sales Market Share by Application (2019-2024)

Figure 25. Global Connected Drug Delivery Devices Sales Market Share by Application in 2023

Figure 26. Global Connected Drug Delivery Devices Market Share by Application (2019-2024)

Figure 27. Global Connected Drug Delivery Devices Market Share by Application in 2023

Figure 28. Global Connected Drug Delivery Devices Sales Growth Rate by Application (2019-2024)

Figure 29. Global Connected Drug Delivery Devices Sales Market Share by Region (2019-2024)

Figure 30. North America Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 31. North America Connected Drug Delivery Devices Sales Market Share by Country in 2023

Figure 32. U.S. Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Connected Drug Delivery Devices Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Connected Drug Delivery Devices Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Connected Drug Delivery Devices Sales Market Share by Country in 2023

Figure 37. Germany Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Connected Drug Delivery Devices Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Connected Drug Delivery Devices Sales Market Share by Region in 2023

Figure 44. China Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Connected Drug Delivery Devices Sales and Growth Rate

(2019-2024) & (K Units)

Figure 47. India Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Connected Drug Delivery Devices Sales and Growth Rate (K Units)

Figure 50. South America Connected Drug Delivery Devices Sales Market Share by Country in 2023

Figure 51. Brazil Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Connected Drug Delivery Devices Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Connected Drug Delivery Devices Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Connected Drug Delivery Devices Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Connected Drug Delivery Devices Production Market Share by Region (2019-2024)

Figure 62. North America Connected Drug Delivery Devices Production (K Units) Growth Rate (2019-2024)

Figure 63. Europe Connected Drug Delivery Devices Production (K Units) Growth Rate (2019-2024)

Figure 64. Japan Connected Drug Delivery Devices Production (K Units) Growth Rate (2019-2024)

Figure 65. China Connected Drug Delivery Devices Production (K Units) Growth Rate (2019-2024)

Figure 66. Global Connected Drug Delivery Devices Sales Forecast by Volume (2019-2032) & (K Units)

Figure 67. Global Connected Drug Delivery Devices Market Size Forecast by Value (2019-2032) & (M USD)

Figure 68. Global Connected Drug Delivery Devices Sales Market Share Forecast by Type (2025-2032)

Figure 69. Global Connected Drug Delivery Devices Market Share Forecast by Type (2025-2032)

Figure 70. Global Connected Drug Delivery Devices Sales Forecast by Application (2025-2032)

Figure 71. Global Connected Drug Delivery Devices Market Share Forecast by Application (2025-2032)

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