

# Global Compressed Natural Gas (CNG) Cylinders Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview:

Compressed Natural Gas (CNG) Cylinders is made using the cylinder shape with a semi-spherical shape covering each end. The cylinder and semi-spherical shapes provide the strongest structural shape because the circular and spherical shapes provide for equal distribution of stresses throughout the inner area of the tank producing the highest safety available for high-pressure vessels.

The Global Compressed Natural Gas (CNG) Cylinders Market Size was estimated at USD 1015.94 million in 2023 and is projected to reach USD 1482.41 million by 2029, exhibiting a CAGR of 6.50% during the forecast period.

This report provides a deep insight into the global Compressed Natural Gas (CNG) Cylinders market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Compressed Natural Gas (CNG) Cylinders Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Compressed Natural Gas (CNG) Cylinders market in any manner.

## Global Compressed Natural Gas (CNG) Cylinders Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

### Key Company

Sinomatech

Everest Kanto Cylinders

Worthington Industries

Luxfer Group

Hexagon Composites

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

CIMC ENRIC

Avanco Group

## Market Segmentation (by Type)

Type 1

Type 2

Type 3

Type 4

Others

## Market Segmentation (by Application)

Passenger Vehicles

Commercial Vehicles

## Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

## Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Compressed Natural Gas (CNG) Cylinders Market

Overview of the regional outlook of the Compressed Natural Gas (CNG) Cylinders Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

## Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

## Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Compressed Natural Gas (CNG) Cylinders Market and its likely evolution in the short to

mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

1.1 Market Definition and Statistical Scope of Compressed Natural Gas (CNG) Cylinders

1.2 Key Market Segments

1.2.1 Compressed Natural Gas (CNG) Cylinders Segment by Type

1.2.2 Compressed Natural Gas (CNG) Cylinders Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

### **2 COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET OVERVIEW**

2.1 Global Market Overview

2.1.1 Global Compressed Natural Gas (CNG) Cylinders Market Size (M USD) Estimates and Forecasts (2019-2030)

2.1.2 Global Compressed Natural Gas (CNG) Cylinders Sales Estimates and Forecasts (2019-2030)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

### **3 COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET COMPETITIVE LANDSCAPE**

3.1 Global Compressed Natural Gas (CNG) Cylinders Sales by Manufacturers (2019-2024)

3.2 Global Compressed Natural Gas (CNG) Cylinders Revenue Market Share by Manufacturers (2019-2024)

3.3 Compressed Natural Gas (CNG) Cylinders Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Compressed Natural Gas (CNG) Cylinders Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Compressed Natural Gas (CNG) Cylinders Sales Sites, Area Served, Product Type

### 3.6 Compressed Natural Gas (CNG) Cylinders Market Competitive Situation and Trends

#### 3.6.1 Compressed Natural Gas (CNG) Cylinders Market Concentration Rate

#### 3.6.2 Global 5 and 10 Largest Compressed Natural Gas (CNG) Cylinders Players

#### Market Share by Revenue

#### 3.6.3 Mergers & Acquisitions, Expansion

## **4 COMPRESSED NATURAL GAS (CNG) CYLINDERS INDUSTRY CHAIN ANALYSIS**

### 4.1 Compressed Natural Gas (CNG) Cylinders Industry Chain Analysis

### 4.2 Market Overview of Key Raw Materials

### 4.3 Midstream Market Analysis

### 4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET**

### 5.1 Key Development Trends

### 5.2 Driving Factors

### 5.3 Market Challenges

### 5.4 Market Restraints

### 5.5 Industry News

#### 5.5.1 New Product Developments

#### 5.5.2 Mergers & Acquisitions

#### 5.5.3 Expansions

#### 5.5.4 Collaboration/Supply Contracts

### 5.6 Industry Policies

## **6 COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET SEGMENTATION BY TYPE**

### 6.1 Evaluation Matrix of Segment Market Development Potential (Type)

### 6.2 Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Type (2019-2024)

### 6.3 Global Compressed Natural Gas (CNG) Cylinders Market Size Market Share by Type (2019-2024)

### 6.4 Global Compressed Natural Gas (CNG) Cylinders Price by Type (2019-2024)

## **7 COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET SEGMENTATION BY APPLICATION**



- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Compressed Natural Gas (CNG) Cylinders Market Sales by Application (2019-2024)
- 7.3 Global Compressed Natural Gas (CNG) Cylinders Market Size (M USD) by Application (2019-2024)
- 7.4 Global Compressed Natural Gas (CNG) Cylinders Sales Growth Rate by Application (2019-2024)

## **8 COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET SEGMENTATION BY REGION**

- 8.1 Global Compressed Natural Gas (CNG) Cylinders Sales by Region
  - 8.1.1 Global Compressed Natural Gas (CNG) Cylinders Sales by Region
  - 8.1.2 Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Region
- 8.2 North America
  - 8.2.1 North America Compressed Natural Gas (CNG) Cylinders Sales by Country
  - 8.2.2 U.S.
  - 8.2.3 Canada
  - 8.2.4 Mexico
- 8.3 Europe
  - 8.3.1 Europe Compressed Natural Gas (CNG) Cylinders Sales by Country
  - 8.3.2 Germany
  - 8.3.3 France
  - 8.3.4 U.K.
  - 8.3.5 Italy
  - 8.3.6 Russia
- 8.4 Asia Pacific
  - 8.4.1 Asia Pacific Compressed Natural Gas (CNG) Cylinders Sales by Region
  - 8.4.2 China
  - 8.4.3 Japan
  - 8.4.4 South Korea
  - 8.4.5 India
  - 8.4.6 Southeast Asia
- 8.5 South America
  - 8.5.1 South America Compressed Natural Gas (CNG) Cylinders Sales by Country
  - 8.5.2 Brazil
  - 8.5.3 Argentina
  - 8.5.4 Columbia

## 8.6 Middle East and Africa

### 8.6.1 Middle East and Africa Compressed Natural Gas (CNG) Cylinders Sales by Region

#### 8.6.2 Saudi Arabia

#### 8.6.3 UAE

#### 8.6.4 Egypt

#### 8.6.5 Nigeria

#### 8.6.6 South Africa

## 9 KEY COMPANIES PROFILE

### 9.1 Sinomatech

#### 9.1.1 Sinomatech Compressed Natural Gas (CNG) Cylinders Basic Information

#### 9.1.2 Sinomatech Compressed Natural Gas (CNG) Cylinders Product Overview

#### 9.1.3 Sinomatech Compressed Natural Gas (CNG) Cylinders Product Market Performance

#### 9.1.4 Sinomatech Business Overview

#### 9.1.5 Sinomatech Compressed Natural Gas (CNG) Cylinders SWOT Analysis

#### 9.1.6 Sinomatech Recent Developments

### 9.2 Everest Kanto Cylinders

#### 9.2.1 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Basic Information

#### 9.2.2 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Product Overview

#### 9.2.3 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Product Market Performance

#### 9.2.4 Everest Kanto Cylinders Business Overview

#### 9.2.5 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders SWOT Analysis

#### 9.2.6 Everest Kanto Cylinders Recent Developments

### 9.3 Worthington Industries

#### 9.3.1 Worthington Industries Compressed Natural Gas (CNG) Cylinders Basic Information

#### 9.3.2 Worthington Industries Compressed Natural Gas (CNG) Cylinders Product Overview

#### 9.3.3 Worthington Industries Compressed Natural Gas (CNG) Cylinders Product Market Performance

#### 9.3.4 Worthington Industries Compressed Natural Gas (CNG) Cylinders SWOT Analysis

- 9.3.5 Worthington Industries Business Overview
- 9.3.6 Worthington Industries Recent Developments
- 9.4 Luxfer Group
  - 9.4.1 Luxfer Group Compressed Natural Gas (CNG) Cylinders Basic Information
  - 9.4.2 Luxfer Group Compressed Natural Gas (CNG) Cylinders Product Overview
  - 9.4.3 Luxfer Group Compressed Natural Gas (CNG) Cylinders Product Market Performance
  - 9.4.4 Luxfer Group Business Overview
  - 9.4.5 Luxfer Group Recent Developments
- 9.5 Hexagon Composites
  - 9.5.1 Hexagon Composites Compressed Natural Gas (CNG) Cylinders Basic Information
  - 9.5.2 Hexagon Composites Compressed Natural Gas (CNG) Cylinders Product Overview
  - 9.5.3 Hexagon Composites Compressed Natural Gas (CNG) Cylinders Product Market Performance
  - 9.5.4 Hexagon Composites Business Overview
  - 9.5.5 Hexagon Composites Recent Developments
- 9.6 Beijing Tianhai Industry
  - 9.6.1 Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Basic Information
  - 9.6.2 Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Product Overview
  - 9.6.3 Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Product Market Performance
  - 9.6.4 Beijing Tianhai Industry Business Overview
  - 9.6.5 Beijing Tianhai Industry Recent Developments
- 9.7 Rama Cylinders
  - 9.7.1 Rama Cylinders Compressed Natural Gas (CNG) Cylinders Basic Information
  - 9.7.2 Rama Cylinders Compressed Natural Gas (CNG) Cylinders Product Overview
  - 9.7.3 Rama Cylinders Compressed Natural Gas (CNG) Cylinders Product Market Performance
  - 9.7.4 Rama Cylinders Business Overview
  - 9.7.5 Rama Cylinders Recent Developments
- 9.8 Quantum Technologies
  - 9.8.1 Quantum Technologies Compressed Natural Gas (CNG) Cylinders Basic Information
  - 9.8.2 Quantum Technologies Compressed Natural Gas (CNG) Cylinders Product Overview

9.8.3 Quantum Technologies Compressed Natural Gas (CNG) Cylinders Product Market Performance

9.8.4 Quantum Technologies Business Overview

9.8.5 Quantum Technologies Recent Developments

9.9 Faber Industrie

9.9.1 Faber Industrie Compressed Natural Gas (CNG) Cylinders Basic Information

9.9.2 Faber Industrie Compressed Natural Gas (CNG) Cylinders Product Overview

9.9.3 Faber Industrie Compressed Natural Gas (CNG) Cylinders Product Market Performance

9.9.4 Faber Industrie Business Overview

9.9.5 Faber Industrie Recent Developments

9.10 CIMC ENRIC

9.10.1 CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Basic Information

9.10.2 CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Product Overview

9.10.3 CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Product Market Performance

9.10.4 CIMC ENRIC Business Overview

9.10.5 CIMC ENRIC Recent Developments

9.11 Avanco Group

9.11.1 Avanco Group Compressed Natural Gas (CNG) Cylinders Basic Information

9.11.2 Avanco Group Compressed Natural Gas (CNG) Cylinders Product Overview

9.11.3 Avanco Group Compressed Natural Gas (CNG) Cylinders Product Market Performance

9.11.4 Avanco Group Business Overview

9.11.5 Avanco Group Recent Developments

## **10 COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET FORECAST BY REGION**

10.1 Global Compressed Natural Gas (CNG) Cylinders Market Size Forecast

10.2 Global Compressed Natural Gas (CNG) Cylinders Market Forecast by Region

10.2.1 North America Market Size Forecast by Country

10.2.2 Europe Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Country

10.2.3 Asia Pacific Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Region

10.2.4 South America Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Country

10.2.5 Middle East and Africa Forecasted Consumption of Compressed Natural Gas

(CNG) Cylinders by Country

## **11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)**

11.1 Global Compressed Natural Gas (CNG) Cylinders Market Forecast by Type (2025-2030)

11.1.1 Global Forecasted Sales of Compressed Natural Gas (CNG) Cylinders by Type (2025-2030)

11.1.2 Global Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Type (2025-2030)

11.1.3 Global Forecasted Price of Compressed Natural Gas (CNG) Cylinders by Type (2025-2030)

11.2 Global Compressed Natural Gas (CNG) Cylinders Market Forecast by Application (2025-2030)

11.2.1 Global Compressed Natural Gas (CNG) Cylinders Sales (K Units) Forecast by Application

11.2.2 Global Compressed Natural Gas (CNG) Cylinders Market Size (M USD) Forecast by Application (2025-2030)

## **12 CONCLUSION AND KEY FINDINGS**

## List Of Tables

### LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Compressed Natural Gas (CNG) Cylinders Market Size Comparison by Region (M USD)

Table 5. Global Compressed Natural Gas (CNG) Cylinders Sales (K Units) by Manufacturers (2019-2024)

Table 6. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Manufacturers (2019-2024)

Table 7. Global Compressed Natural Gas (CNG) Cylinders Revenue (M USD) by Manufacturers (2019-2024)

Table 8. Global Compressed Natural Gas (CNG) Cylinders Revenue Share by Manufacturers (2019-2024)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Compressed Natural Gas (CNG) Cylinders as of 2022)

Table 10. Global Market Compressed Natural Gas (CNG) Cylinders Average Price (USD/Unit) of Key Manufacturers (2019-2024)

Table 11. Manufacturers Compressed Natural Gas (CNG) Cylinders Sales Sites and Area Served

Table 12. Manufacturers Compressed Natural Gas (CNG) Cylinders Product Type

Table 13. Global Compressed Natural Gas (CNG) Cylinders Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Industry Chain Map of Compressed Natural Gas (CNG) Cylinders

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Compressed Natural Gas (CNG) Cylinders Market Challenges

Table 22. Global Compressed Natural Gas (CNG) Cylinders Sales by Type (K Units)

Table 23. Global Compressed Natural Gas (CNG) Cylinders Market Size by Type (M USD)

Table 24. Global Compressed Natural Gas (CNG) Cylinders Sales (K Units) by Type (2019-2024)

Table 25. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Type (2019-2024)

Table 26. Global Compressed Natural Gas (CNG) Cylinders Market Size (M USD) by Type (2019-2024)

Table 27. Global Compressed Natural Gas (CNG) Cylinders Market Size Share by Type (2019-2024)

Table 28. Global Compressed Natural Gas (CNG) Cylinders Price (USD/Unit) by Type (2019-2024)

Table 29. Global Compressed Natural Gas (CNG) Cylinders Sales (K Units) by Application

Table 30. Global Compressed Natural Gas (CNG) Cylinders Market Size by Application

Table 31. Global Compressed Natural Gas (CNG) Cylinders Sales by Application (2019-2024) & (K Units)

Table 32. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Application (2019-2024)

Table 33. Global Compressed Natural Gas (CNG) Cylinders Sales by Application (2019-2024) & (M USD)

Table 34. Global Compressed Natural Gas (CNG) Cylinders Market Share by Application (2019-2024)

Table 35. Global Compressed Natural Gas (CNG) Cylinders Sales Growth Rate by Application (2019-2024)

Table 36. Global Compressed Natural Gas (CNG) Cylinders Sales by Region (2019-2024) & (K Units)

Table 37. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Region (2019-2024)

Table 38. North America Compressed Natural Gas (CNG) Cylinders Sales by Country (2019-2024) & (K Units)

Table 39. Europe Compressed Natural Gas (CNG) Cylinders Sales by Country (2019-2024) & (K Units)

Table 40. Asia Pacific Compressed Natural Gas (CNG) Cylinders Sales by Region (2019-2024) & (K Units)

Table 41. South America Compressed Natural Gas (CNG) Cylinders Sales by Country (2019-2024) & (K Units)

Table 42. Middle East and Africa Compressed Natural Gas (CNG) Cylinders Sales by Region (2019-2024) & (K Units)

Table 43. Sinomatech Compressed Natural Gas (CNG) Cylinders Basic Information

Table 44. Sinomatech Compressed Natural Gas (CNG) Cylinders Product Overview

Table 45. Sinomatech Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

- Table 46. Sinomatech Business Overview
- Table 47. Sinomatech Compressed Natural Gas (CNG) Cylinders SWOT Analysis
- Table 48. Sinomatech Recent Developments
- Table 49. Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Basic Information
- Table 50. Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Product Overview
- Table 51. Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 52. Everest Kanto Cylinders Business Overview
- Table 53. Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders SWOT Analysis
- Table 54. Everest Kanto Cylinders Recent Developments
- Table 55. Worthington Industries Compressed Natural Gas (CNG) Cylinders Basic Information
- Table 56. Worthington Industries Compressed Natural Gas (CNG) Cylinders Product Overview
- Table 57. Worthington Industries Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 58. Worthington Industries Compressed Natural Gas (CNG) Cylinders SWOT Analysis
- Table 59. Worthington Industries Business Overview
- Table 60. Worthington Industries Recent Developments
- Table 61. Luxfer Group Compressed Natural Gas (CNG) Cylinders Basic Information
- Table 62. Luxfer Group Compressed Natural Gas (CNG) Cylinders Product Overview
- Table 63. Luxfer Group Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 64. Luxfer Group Business Overview
- Table 65. Luxfer Group Recent Developments
- Table 66. Hexagon Composites Compressed Natural Gas (CNG) Cylinders Basic Information
- Table 67. Hexagon Composites Compressed Natural Gas (CNG) Cylinders Product Overview
- Table 68. Hexagon Composites Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 69. Hexagon Composites Business Overview
- Table 70. Hexagon Composites Recent Developments
- Table 71. Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Basic Information



Table 72. Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Product Overview

Table 73. Beijing Tianhai Industry Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 74. Beijing Tianhai Industry Business Overview

Table 75. Beijing Tianhai Industry Recent Developments

Table 76. Rama Cylinders Compressed Natural Gas (CNG) Cylinders Basic Information

Table 77. Rama Cylinders Compressed Natural Gas (CNG) Cylinders Product Overview

Table 78. Rama Cylinders Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 79. Rama Cylinders Business Overview

Table 80. Rama Cylinders Recent Developments

Table 81. Quantum Technologies Compressed Natural Gas (CNG) Cylinders Basic Information

Table 82. Quantum Technologies Compressed Natural Gas (CNG) Cylinders Product Overview

Table 83. Quantum Technologies Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Quantum Technologies Business Overview

Table 85. Quantum Technologies Recent Developments

Table 86. Faber Industrie Compressed Natural Gas (CNG) Cylinders Basic Information

Table 87. Faber Industrie Compressed Natural Gas (CNG) Cylinders Product Overview

Table 88. Faber Industrie Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. Faber Industrie Business Overview

Table 90. Faber Industrie Recent Developments

Table 91. CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Basic Information

Table 92. CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Product Overview

Table 93. CIMC ENRIC Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. CIMC ENRIC Business Overview

Table 95. CIMC ENRIC Recent Developments

Table 96. Avanco Group Compressed Natural Gas (CNG) Cylinders Basic Information

Table 97. Avanco Group Compressed Natural Gas (CNG) Cylinders Product Overview

Table 98. Avanco Group Compressed Natural Gas (CNG) Cylinders Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Avanco Group Business Overview

Table 100. Avanco Group Recent Developments

Table 101. Global Compressed Natural Gas (CNG) Cylinders Sales Forecast by Region

(2025-2030) & (K Units)

Table 102. Global Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Region (2025-2030) & (M USD)

Table 103. North America Compressed Natural Gas (CNG) Cylinders Sales Forecast by Country (2025-2030) & (K Units)

Table 104. North America Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Country (2025-2030) & (M USD)

Table 105. Europe Compressed Natural Gas (CNG) Cylinders Sales Forecast by Country (2025-2030) & (K Units)

Table 106. Europe Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Country (2025-2030) & (M USD)

Table 107. Asia Pacific Compressed Natural Gas (CNG) Cylinders Sales Forecast by Region (2025-2030) & (K Units)

Table 108. Asia Pacific Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Region (2025-2030) & (M USD)

Table 109. South America Compressed Natural Gas (CNG) Cylinders Sales Forecast by Country (2025-2030) & (K Units)

Table 110. South America Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Country (2025-2030) & (M USD)

Table 111. Middle East and Africa Compressed Natural Gas (CNG) Cylinders Consumption Forecast by Country (2025-2030) & (Units)

Table 112. Middle East and Africa Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Country (2025-2030) & (M USD)

Table 113. Global Compressed Natural Gas (CNG) Cylinders Sales Forecast by Type (2025-2030) & (K Units)

Table 114. Global Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Type (2025-2030) & (M USD)

Table 115. Global Compressed Natural Gas (CNG) Cylinders Price Forecast by Type (2025-2030) & (USD/Unit)

Table 116. Global Compressed Natural Gas (CNG) Cylinders Sales (K Units) Forecast by Application (2025-2030)

Table 117. Global Compressed Natural Gas (CNG) Cylinders Market Size Forecast by Application (2025-2030) & (M USD)

## List Of Figures

### LIST OF FIGURES

Figure 1. Product Picture of Compressed Natural Gas (CNG) Cylinders

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global Compressed Natural Gas (CNG) Cylinders Market Size (M USD), 2019-2030

Figure 5. Global Compressed Natural Gas (CNG) Cylinders Market Size (M USD) (2019-2030)

Figure 6. Global Compressed Natural Gas (CNG) Cylinders Sales (K Units) & (2019-2030)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 9. Evaluation Matrix of Regional Market Development Potential

Figure 10. Compressed Natural Gas (CNG) Cylinders Market Size by Country (M USD)

Figure 11. Compressed Natural Gas (CNG) Cylinders Sales Share by Manufacturers in 2023

Figure 12. Global Compressed Natural Gas (CNG) Cylinders Revenue Share by Manufacturers in 2023

Figure 13. Compressed Natural Gas (CNG) Cylinders Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023

Figure 14. Global Market Compressed Natural Gas (CNG) Cylinders Average Price (USD/Unit) of Key Manufacturers in 2023

Figure 15. The Global 5 and 10 Largest Players: Market Share by Compressed Natural Gas (CNG) Cylinders Revenue in 2023

Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 17. Global Compressed Natural Gas (CNG) Cylinders Market Share by Type

Figure 18. Sales Market Share of Compressed Natural Gas (CNG) Cylinders by Type (2019-2024)

Figure 19. Sales Market Share of Compressed Natural Gas (CNG) Cylinders by Type in 2023

Figure 20. Market Size Share of Compressed Natural Gas (CNG) Cylinders by Type (2019-2024)

Figure 21. Market Size Market Share of Compressed Natural Gas (CNG) Cylinders by Type in 2023

Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 23. Global Compressed Natural Gas (CNG) Cylinders Market Share by

## Application

Figure 24. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Application (2019-2024)

Figure 25. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Application in 2023

Figure 26. Global Compressed Natural Gas (CNG) Cylinders Market Share by Application (2019-2024)

Figure 27. Global Compressed Natural Gas (CNG) Cylinders Market Share by Application in 2023

Figure 28. Global Compressed Natural Gas (CNG) Cylinders Sales Growth Rate by Application (2019-2024)

Figure 29. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share by Region (2019-2024)

Figure 30. North America Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 31. North America Compressed Natural Gas (CNG) Cylinders Sales Market Share by Country in 2023

Figure 32. U.S. Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Compressed Natural Gas (CNG) Cylinders Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Compressed Natural Gas (CNG) Cylinders Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Compressed Natural Gas (CNG) Cylinders Sales Market Share by Country in 2023

Figure 37. Germany Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Compressed Natural Gas (CNG) Cylinders Sales Market Share by Region in 2023

Figure 44. China Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (K Units)

Figure 50. South America Compressed Natural Gas (CNG) Cylinders Sales Market Share by Country in 2023

Figure 51. Brazil Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Compressed Natural Gas (CNG) Cylinders Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Compressed Natural Gas (CNG) Cylinders Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Compressed Natural Gas (CNG) Cylinders Sales Forecast by Volume (2019-2030) & (K Units)

Figure 62. Global Compressed Natural Gas (CNG) Cylinders Market Size Forecast by

Value (2019-2030) & (M USD)

Figure 63. Global Compressed Natural Gas (CNG) Cylinders Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Compressed Natural Gas (CNG) Cylinders Market Share Forecast by Type (2025-2030)

Figure 65. Global Compressed Natural Gas (CNG) Cylinders Sales Forecast by Application (2025-2030)

Figure 66. Global Compressed Natural Gas (CNG) Cylinders Market Share Forecast by Application (2025-2030)

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