

Global Cobalt Scrap Recycling Market Research Report 2026(Status and Outlook)

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Abstracts

Cobalt is a strategic metal and an important raw material for the production of anti-corrosion alloys, heat-resistant alloys, magnetic alloys, and hard alloys. Regenerated cobalt refers to the repurification and processing of waste cobalt through a series of treatments to make it reusable. Regenerated cobalt has the advantages of low production cost, environmental protection, and simple production process, and has broad application prospects in the fields of batteries, cobalt alloys, and cobalt magnetic materials. In 2016, Amnesty International, a US human rights organization, claimed that some companies, including Apple, Samsung Electronics, Sony, and Microsoft, purchased cobalt from producers who used minors to mine cobalt, which brought huge negative impacts to technology companies. Since then, a large number of technology companies have begun to make their supply chains transparent to verify that the cobalt they use comes from regular manufacturers. Recycled cobalt has received a lot of attention due to its completely green production. Apple announced that by 2025, all Apple-designed batteries will use 100% recycled cobalt. At the same time, with the rapid expansion of the electric vehicle (EV) industry, especially in the context of the global transition to renewable energy, the demand for cobalt as a key material in lithium-ion batteries has increased significantly. The application of recycled cobalt can effectively alleviate the problems of supply chain tension and insufficient cobalt resources in China. In 2019, the global production of recycled cobalt was about 16,460 metal metric tons, of which cobalt from lithium battery waste accounted for 68.81%. In 2023, the global production of recycled cobalt will grow rapidly to 43,408 metal metric tons, of which 83.50% will come from lithium battery waste. It is estimated that in 2030, the global production of recycled cobalt will be 98,324 metal metric tons, with a compound annual growth rate of 9.86% from 2024 to 2030. From the perspective of consumption regions, China occupies an absolute share. In 2023, China's recycled cobalt consumption will be 31,214 tons of metal, accounting for about 71.90% of the global

market. China itself is a major producer and consumer of refined cobalt, producing and consuming 85% of the world's refined cobalt. With the development of electric vehicles, the lithium battery recycling industry in the United States and Europe is also developing rapidly. It is estimated that in 2030, the consumption of recycled cobalt in the United States and Europe will be 8,470 tons of metal and 10,171 tons of metal, respectively. In Africa, CNGR Advanced Material, a Chinese battery material giant, has built a new lithium battery ternary precursor material plant and recycling plant in Morocco, which has led to Morocco's emergence in the recycled cobalt market. From the perspective of production companies, the world's top five recycled cobalt companies are all Chinese companies. The major global manufacturers of Recycled Cobalt include GEM, Huayou Holding Group, CNGR Advanced Material, BRUNP RECYCLING, Miracle Automation Engineering, Redwood Materials, Umicore, Guangdong Guanghua Sci-Tech, Ganzhou Highpower Technology, and TES, etc.

The global Cobalt Scrap Recycling market size was estimated at USD 1580.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 12.70% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Cobalt Scrap Recycling market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Cobalt Scrap Recycling market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Cobalt Scrap Recycling market.

Global Cobalt Scrap Recycling Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

GEM
Huayou Holding Group
CNGR Advanced Material
BRUNP RECYCLING
Miracle Automation Engineering
Redwood Materials
Umicore
Guangdong Guanghua Sci-Tech
Ganzhou Highpower Technology
TES

Market Segmentation (by Type)

Sources of Used Batteries
Sources of Cobalt Alloy Waste
Other

Market Segmentation (by Application)

Automotive Power Battery
Consumer Electronics Battery
Alloy
Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Cobalt Scrap Recycling Market

Overview of the regional outlook of the Cobalt Scrap Recycling Market:

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Cobalt Scrap Recycling Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan,

merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Cobalt Scrap Recycling, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical

and forecast data, which is analyzed to tell you why your market is set to change
This enables you to anticipate market changes to remain ahead of your competitors
You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Cobalt Scrap Recycling

1.2 Key Market Segments

1.2.1 Cobalt Scrap Recycling Segment by Type

1.2.2 Cobalt Scrap Recycling Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 COBALT SCRAP RECYCLING MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Cobalt Scrap Recycling Market Size (M USD) Estimates and Forecasts (2020-2035)

2.1.2 Global Cobalt Scrap Recycling Sales Estimates and Forecasts (2020-2035)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 COBALT SCRAP RECYCLING MARKET COMPETITIVE LANDSCAPE

3.1 Company Assessment Quadrant

3.2 Global Cobalt Scrap Recycling Product Life Cycle

3.3 Global Cobalt Scrap Recycling Sales by Manufacturers (2020-2025)

3.4 Global Cobalt Scrap Recycling Revenue Market Share by Manufacturers (2020-2025)

3.5 Cobalt Scrap Recycling Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.6 Global Cobalt Scrap Recycling Average Price by Manufacturers (2020-2025)

3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types

3.8 Cobalt Scrap Recycling Market Competitive Situation and Trends

3.8.1 Cobalt Scrap Recycling Market Concentration Rate

3.8.2 Global 5 and 10 Largest Cobalt Scrap Recycling Players Market Share by Revenue

3.8.3 Mergers & Acquisitions, Expansion

4 COBALT SCRAP RECYCLING INDUSTRY CHAIN ANALYSIS

- 4.1 Cobalt Scrap Recycling Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF COBALT SCRAP RECYCLING MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Industry News
 - 5.4.1 New Product Developments
 - 5.4.2 Mergers & Acquisitions
 - 5.4.3 Expansions
 - 5.4.4 Collaboration/Supply Contracts
- 5.5 PEST Analysis
 - 5.5.1 Industry Policies Analysis
 - 5.5.2 Economic Environment Analysis
 - 5.5.3 Social Environment Analysis
 - 5.5.4 Technological Environment Analysis
- 5.6 Global Cobalt Scrap Recycling Market Porter's Five Forces Analysis
 - 5.6.1 Global Trade Frictions
 - 5.6.2 U.S. Tariff Policy ? April 2025
 - 5.6.3 Global Trade Frictions and Their Impacts to Cobalt Scrap Recycling Market
- 5.7 ESG Ratings of Leading Companies

6 COBALT SCRAP RECYCLING MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Cobalt Scrap Recycling Sales Market Share by Type (2020-2025)
- 6.3 Global Cobalt Scrap Recycling Market Size by Type (2020-2025)
- 6.4 Global Cobalt Scrap Recycling Price by Type (2020-2025)

7 COBALT SCRAP RECYCLING MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Cobalt Scrap Recycling Market Sales by Application (2020-2025)
- 7.3 Global Cobalt Scrap Recycling Market Size (M USD) by Application (2020-2025)
- 7.4 Global Cobalt Scrap Recycling Sales Growth Rate by Application (2020-2025)

8 COBALT SCRAP RECYCLING MARKET SALES BY REGION

- 8.1 Global Cobalt Scrap Recycling Sales by Region
 - 8.1.1 Global Cobalt Scrap Recycling Sales by Region
 - 8.1.2 Global Cobalt Scrap Recycling Sales Market Share by Region
- 8.2 Global Cobalt Scrap Recycling Market Size by Region
 - 8.2.1 Global Cobalt Scrap Recycling Market Size by Region
 - 8.2.2 Global Cobalt Scrap Recycling Market Size by Region
- 8.3 North America
 - 8.3.1 North America Cobalt Scrap Recycling Sales by Country
 - 8.3.2 North America Cobalt Scrap Recycling Market Size by Country
 - 8.3.3 U.S. Market Overview
 - 8.3.4 Canada Market Overview
 - 8.3.5 Mexico Market Overview
- 8.4 Europe
 - 8.4.1 Europe Cobalt Scrap Recycling Sales by Country
 - 8.4.2 Europe Cobalt Scrap Recycling Market Size by Country
 - 8.4.3 Germany Market Overview
 - 8.4.4 France Market Overview
 - 8.4.5 U.K. Market Overview
 - 8.4.6 Italy Market Overview
 - 8.4.7 Spain Market Overview
- 8.5 Asia Pacific
 - 8.5.1 Asia Pacific Cobalt Scrap Recycling Sales by Region
 - 8.5.2 Asia Pacific Cobalt Scrap Recycling Market Size by Region
 - 8.5.3 China Market Overview
 - 8.5.4 Japan Market Overview
 - 8.5.5 South Korea Market Overview
 - 8.5.6 India Market Overview
 - 8.5.7 Southeast Asia Market Overview
- 8.6 South America
 - 8.6.1 South America Cobalt Scrap Recycling Sales by Country
 - 8.6.2 South America Cobalt Scrap Recycling Market Size by Country
 - 8.6.3 Brazil Market Overview

8.6.4 Argentina Market Overview

8.6.5 Columbia Market Overview

8.7 Middle East and Africa

8.7.1 Middle East and Africa Cobalt Scrap Recycling Sales by Region

8.7.2 Middle East and Africa Cobalt Scrap Recycling Market Size by Region

8.7.3 Saudi Arabia Market Overview

8.7.4 UAE Market Overview

8.7.5 Egypt Market Overview

8.7.6 Nigeria Market Overview

8.7.7 South Africa Market Overview

9 COBALT SCRAP RECYCLING MARKET PRODUCTION BY REGION

9.1 Global Production of Cobalt Scrap Recycling by Region(2020-2025)

9.2 Global Cobalt Scrap Recycling Revenue Market Share by Region (2020-2025)

9.3 Global Cobalt Scrap Recycling Production, Revenue, Price and Gross Margin (2020-2025)

9.4 North America Cobalt Scrap Recycling Production

9.4.1 North America Cobalt Scrap Recycling Production Growth Rate (2020-2025)

9.4.2 North America Cobalt Scrap Recycling Production, Revenue, Price and Gross Margin (2020-2025)

9.5 Europe Cobalt Scrap Recycling Production

9.5.1 Europe Cobalt Scrap Recycling Production Growth Rate (2020-2025)

9.5.2 Europe Cobalt Scrap Recycling Production, Revenue, Price and Gross Margin (2020-2025)

9.6 Japan Cobalt Scrap Recycling Production (2020-2025)

9.6.1 Japan Cobalt Scrap Recycling Production Growth Rate (2020-2025)

9.6.2 Japan Cobalt Scrap Recycling Production, Revenue, Price and Gross Margin (2020-2025)

9.7 China Cobalt Scrap Recycling Production (2020-2025)

9.7.1 China Cobalt Scrap Recycling Production Growth Rate (2020-2025)

9.7.2 China Cobalt Scrap Recycling Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

10.1 GEM

10.1.1 GEM Basic Information

10.1.2 GEM Cobalt Scrap Recycling Product Overview

- 10.1.3 GEM Cobalt Scrap Recycling Product Market Performance
- 10.1.4 GEM Business Overview
- 10.1.5 GEM SWOT Analysis
- 10.1.6 GEM Recent Developments
- 10.2 Huayou Holding Group
 - 10.2.1 Huayou Holding Group Basic Information
 - 10.2.2 Huayou Holding Group Cobalt Scrap Recycling Product Overview
 - 10.2.3 Huayou Holding Group Cobalt Scrap Recycling Product Market Performance
 - 10.2.4 Huayou Holding Group Business Overview
 - 10.2.5 Huayou Holding Group SWOT Analysis
 - 10.2.6 Huayou Holding Group Recent Developments
- 10.3 CNGR Advanced Material
 - 10.3.1 CNGR Advanced Material Basic Information
 - 10.3.2 CNGR Advanced Material Cobalt Scrap Recycling Product Overview
 - 10.3.3 CNGR Advanced Material Cobalt Scrap Recycling Product Market Performance
 - 10.3.4 CNGR Advanced Material Business Overview
 - 10.3.5 CNGR Advanced Material SWOT Analysis
 - 10.3.6 CNGR Advanced Material Recent Developments
- 10.4 BRUNP RECYCLING
 - 10.4.1 BRUNP RECYCLING Basic Information
 - 10.4.2 BRUNP RECYCLING Cobalt Scrap Recycling Product Overview
 - 10.4.3 BRUNP RECYCLING Cobalt Scrap Recycling Product Market Performance
 - 10.4.4 BRUNP RECYCLING Business Overview
 - 10.4.5 BRUNP RECYCLING Recent Developments
- 10.5 Miracle Automation Engineering
 - 10.5.1 Miracle Automation Engineering Basic Information
 - 10.5.2 Miracle Automation Engineering Cobalt Scrap Recycling Product Overview
 - 10.5.3 Miracle Automation Engineering Cobalt Scrap Recycling Product Market Performance
 - 10.5.4 Miracle Automation Engineering Business Overview
 - 10.5.5 Miracle Automation Engineering Recent Developments
- 10.6 Redwood Materials
 - 10.6.1 Redwood Materials Basic Information
 - 10.6.2 Redwood Materials Cobalt Scrap Recycling Product Overview
 - 10.6.3 Redwood Materials Cobalt Scrap Recycling Product Market Performance
 - 10.6.4 Redwood Materials Business Overview
 - 10.6.5 Redwood Materials Recent Developments
- 10.7 Umicore
 - 10.7.1 Umicore Basic Information

- 10.7.2 Umicore Cobalt Scrap Recycling Product Overview
- 10.7.3 Umicore Cobalt Scrap Recycling Product Market Performance
- 10.7.4 Umicore Business Overview
- 10.7.5 Umicore Recent Developments
- 10.8 Guangdong Guanghua Sci-Tech
 - 10.8.1 Guangdong Guanghua Sci-Tech Basic Information
 - 10.8.2 Guangdong Guanghua Sci-Tech Cobalt Scrap Recycling Product Overview
 - 10.8.3 Guangdong Guanghua Sci-Tech Cobalt Scrap Recycling Product Market Performance
 - 10.8.4 Guangdong Guanghua Sci-Tech Business Overview
 - 10.8.5 Guangdong Guanghua Sci-Tech Recent Developments
- 10.9 Ganzhou Highpower Technology
 - 10.9.1 Ganzhou Highpower Technology Basic Information
 - 10.9.2 Ganzhou Highpower Technology Cobalt Scrap Recycling Product Overview
 - 10.9.3 Ganzhou Highpower Technology Cobalt Scrap Recycling Product Market Performance
 - 10.9.4 Ganzhou Highpower Technology Business Overview
 - 10.9.5 Ganzhou Highpower Technology Recent Developments
- 10.10 TES
 - 10.10.1 TES Basic Information
 - 10.10.2 TES Cobalt Scrap Recycling Product Overview
 - 10.10.3 TES Cobalt Scrap Recycling Product Market Performance
 - 10.10.4 TES Business Overview
 - 10.10.5 TES Recent Developments

11 COBALT SCRAP RECYCLING MARKET FORECAST BY REGION

- 11.1 Global Cobalt Scrap Recycling Market Size Forecast
- 11.2 Global Cobalt Scrap Recycling Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Cobalt Scrap Recycling Market Size Forecast by Country
 - 11.2.3 Asia Pacific Cobalt Scrap Recycling Market Size Forecast by Region
 - 11.2.4 South America Cobalt Scrap Recycling Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Cobalt Scrap Recycling by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2035)

- 12.1 Global Cobalt Scrap Recycling Market Forecast by Type (2026-2035)
 - 12.1.1 Global Forecasted Sales of Cobalt Scrap Recycling by Type (2026-2035)

- 12.1.2 Global Cobalt Scrap Recycling Market Size Forecast by Type (2026-2035)
- 12.1.3 Global Forecasted Price of Cobalt Scrap Recycling by Type (2026-2035)
- 12.2 Global Cobalt Scrap Recycling Market Forecast by Application (2026-2035)
 - 12.2.1 Global Cobalt Scrap Recycling Sales (K MT) Forecast by Application
 - 12.2.2 Global Cobalt Scrap Recycling Market Size (M USD) Forecast by Application (2026-2035)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Global Cobalt Scrap Recycling Market Size by Type (M USD)

Table 4. Global Cobalt Scrap Recycling Market Size by Application

Table 5. Cobalt Scrap Recycling Market Size Comparison by Region (M USD)

Table 6. Global Cobalt Scrap Recycling Sales (K MT) by Manufacturers (2020-2025)

Table 7. Global Cobalt Scrap Recycling Sales Market Share by Manufacturers (2020-2025)

Table 8. Global Cobalt Scrap Recycling Revenue (M USD) by Manufacturers (2020-2025)

Table 9. Global Cobalt Scrap Recycling Revenue Share by Manufacturers (2020-2025)

Table 10. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Cobalt Scrap Recycling as of 2025)

Table 11. Global Market Cobalt Scrap Recycling Average Price (USD/KG) of Key Manufacturers (2020-2025)

Table 12. Manufacturers? Manufacturing Sites, Areas Served

Table 13. Manufacturers? Product Type

Table 14. Global Cobalt Scrap Recycling Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 15. Mergers & Acquisitions, Expansion Plans

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Cobalt Scrap Recycling Market Challenges

Table 22. Goldman Sachs' forecast real GDP growth rate for 2025-2026

Table 23. S&P Global ' Forecast Real GDP Growth Rate For 2025-2027

Table 24. World Bank ' Forecast Real GDP Growth Rate For 2025-2026

Table 25. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries

Table 26. Global Cobalt Scrap Recycling Sales by Type (K MT)

Table 27. Global Cobalt Scrap Recycling Market Size by Type (M USD)

Table 28. Global Cobalt Scrap Recycling Sales (K MT) by Type (2020-2025)

Table 29. Global Cobalt Scrap Recycling Sales Market Share by Type (2020-2025)

Table 30. Global Cobalt Scrap Recycling Market Size (M USD) by Type (2020-2025)
Table 31. Global Cobalt Scrap Recycling Market Share by Type (2020-2025)
Table 32. Global Cobalt Scrap Recycling Price (USD/KG) by Type (2020-2025)
Table 33. Global Cobalt Scrap Recycling Sales (K MT) by Application
Table 34. Global Cobalt Scrap Recycling Market Size by Application
Table 35. Global Cobalt Scrap Recycling Sales by Application (2020-2025) & (K MT)
Table 36. Global Cobalt Scrap Recycling Sales Market Share by Application (2020-2025)
Table 37. Global Cobalt Scrap Recycling Market Size by Application (2020-2025) & (M USD)
Table 38. Global Cobalt Scrap Recycling Market Share by Application (2020-2025)
Table 39. Global Cobalt Scrap Recycling Sales Growth Rate by Application (2020-2025)
Table 40. Global Cobalt Scrap Recycling Sales by Region (2020-2025) & (K MT)
Table 41. Global Cobalt Scrap Recycling Sales Market Share by Region (2020-2025)
Table 42. Global Cobalt Scrap Recycling Market Size by Region (2020-2025) & (M USD)
Table 43. Global Cobalt Scrap Recycling Market Size by Region (2020-2025)
Table 44. North America Cobalt Scrap Recycling Sales by Country (2020-2025) & (K MT)
Table 45. North America Cobalt Scrap Recycling Market Size by Country (2020-2025) & (M USD)
Table 46. Europe Cobalt Scrap Recycling Sales by Country (2020-2025) & (K MT)
Table 47. Europe Cobalt Scrap Recycling Market Size by Country (2020-2025) & (M USD)
Table 48. Asia Pacific Cobalt Scrap Recycling Sales by Region (2020-2025) & (K MT)
Table 49. Asia Pacific Cobalt Scrap Recycling Market Size by Region (2020-2025) & (M USD)
Table 50. South America Cobalt Scrap Recycling Sales by Country (2020-2025) & (K MT)
Table 51. South America Cobalt Scrap Recycling Market Size by Country (2020-2025) & (M USD)
Table 52. Middle East and Africa Cobalt Scrap Recycling Sales by Region (2020-2025) & (K MT)
Table 53. Middle East and Africa Cobalt Scrap Recycling Market Size by Region (2020-2025) & (M USD)
Table 54. Global Cobalt Scrap Recycling Production (K MT) by Region(2020-2025)
Table 55. Global Cobalt Scrap Recycling Revenue (US\$ Million) by Region (2020-2025)
Table 56. Global Cobalt Scrap Recycling Revenue Market Share by Region (2020-2025)

Table 57. Global Cobalt Scrap Recycling Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 58. North America Cobalt Scrap Recycling Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 59. Europe Cobalt Scrap Recycling Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 60. Japan Cobalt Scrap Recycling Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 61. China Cobalt Scrap Recycling Production (K MT), Revenue (US\$ Million), Price (USD/KG) and Gross Margin (2020-2025)

Table 62. GEM Basic Information

Table 63. GEM Cobalt Scrap Recycling Product Overview

Table 64. GEM Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 65. GEM Business Overview

Table 66. GEM SWOT Analysis

Table 67. GEM Recent Developments

Table 68. Huayou Holding Group Basic Information

Table 69. Huayou Holding Group Cobalt Scrap Recycling Product Overview

Table 70. Huayou Holding Group Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 71. Huayou Holding Group Business Overview

Table 72. Huayou Holding Group SWOT Analysis

Table 73. Huayou Holding Group Recent Developments

Table 74. CNGR Advanced Material Basic Information

Table 75. CNGR Advanced Material Cobalt Scrap Recycling Product Overview

Table 76. CNGR Advanced Material Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 77. CNGR Advanced Material Business Overview

Table 78. CNGR Advanced Material SWOT Analysis

Table 79. CNGR Advanced Material Recent Developments

Table 80. BRUNP RECYCLING Basic Information

Table 81. BRUNP RECYCLING Cobalt Scrap Recycling Product Overview

Table 82. BRUNP RECYCLING Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)

Table 83. BRUNP RECYCLING Business Overview

Table 84. BRUNP RECYCLING Recent Developments

Table 85. Miracle Automation Engineering Basic Information

Table 86. Miracle Automation Engineering Cobalt Scrap Recycling Product Overview

Table 87. Miracle Automation Engineering Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 88. Miracle Automation Engineering Business Overview
Table 89. Miracle Automation Engineering Recent Developments
Table 90. Redwood Materials Basic Information
Table 91. Redwood Materials Cobalt Scrap Recycling Product Overview
Table 92. Redwood Materials Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 93. Redwood Materials Business Overview
Table 94. Redwood Materials Recent Developments
Table 95. Umicore Basic Information
Table 96. Umicore Cobalt Scrap Recycling Product Overview
Table 97. Umicore Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 98. Umicore Business Overview
Table 99. Umicore Recent Developments
Table 100. Guangdong Guanghua Sci-Tech Basic Information
Table 101. Guangdong Guanghua Sci-Tech Cobalt Scrap Recycling Product Overview
Table 102. Guangdong Guanghua Sci-Tech Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 103. Guangdong Guanghua Sci-Tech Business Overview
Table 104. Guangdong Guanghua Sci-Tech Recent Developments
Table 105. Ganzhou Highpower Technology Basic Information
Table 106. Ganzhou Highpower Technology Cobalt Scrap Recycling Product Overview
Table 107. Ganzhou Highpower Technology Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 108. Ganzhou Highpower Technology Business Overview
Table 109. Ganzhou Highpower Technology Recent Developments
Table 110. TES Basic Information
Table 111. TES Cobalt Scrap Recycling Product Overview
Table 112. TES Cobalt Scrap Recycling Sales (K MT), Revenue (M USD), Price (USD/KG) and Gross Margin (2020-2025)
Table 113. TES Business Overview
Table 114. TES Recent Developments
Table 115. Global Cobalt Scrap Recycling Sales Forecast by Region (2026-2035) & (K MT)
Table 116. Global Cobalt Scrap Recycling Market Size Forecast by Region (2026-2035) & (M USD)
Table 117. North America Cobalt Scrap Recycling Sales Forecast by Country

(2026-2035) & (K MT)

Table 118. North America Cobalt Scrap Recycling Market Size Forecast by Country
(2026-2035) & (M USD)

Table 119. Europe Cobalt Scrap Recycling Sales Forecast by Country (2026-2035) & (K MT)

Table 120. Europe Cobalt Scrap Recycling Market Size Forecast by Country
(2026-2035) & (M USD)

Table 121. Asia Pacific Cobalt Scrap Recycling Sales Forecast by Region (2026-2035)
& (K MT)

Table 122. Asia Pacific Cobalt Scrap Recycling Market Size Forecast by Region
(2026-2035) & (M USD)

Table 123. South America Cobalt Scrap Recycling Sales Forecast by Country
(2026-2035) & (K MT)

Table 124. South America Cobalt Scrap Recycling Market Size Forecast by Country
(2026-2035) & (M USD)

Table 125. Middle East and Africa Cobalt Scrap Recycling Sales Forecast by Country
(2026-2035) & (Units)

Table 126. Middle East and Africa Cobalt Scrap Recycling Market Size Forecast by
Country (2026-2035) & (M USD)

Table 127. Global Cobalt Scrap Recycling Sales Forecast by Type (2026-2035) & (K MT)

Table 128. Global Cobalt Scrap Recycling Market Size Forecast by Type (2026-2035) & (M USD)

Table 129. Global Cobalt Scrap Recycling Price Forecast by Type (2026-2035) & (USD/KG)

Table 130. Global Cobalt Scrap Recycling Sales (K MT) Forecast by Application
(2026-2035)

Table 131. Global Cobalt Scrap Recycling Market Size Forecast by Application
(2026-2035) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Cobalt Scrap Recycling
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Cobalt Scrap Recycling Market Size (M USD), 2025-2035
- Figure 5. Global Cobalt Scrap Recycling Market Size (M USD) (2020-2035)
- Figure 6. Global Cobalt Scrap Recycling Sales (K MT) & (2020-2035)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Cobalt Scrap Recycling Market Size by Country (M USD)
- Figure 11. Company Assessment Quadrant
- Figure 12. Global Cobalt Scrap Recycling Product Life Cycle
- Figure 13. Cobalt Scrap Recycling Sales Share by Manufacturers in 2025
- Figure 14. Global Cobalt Scrap Recycling Revenue Share by Manufacturers in 2025
- Figure 15. Cobalt Scrap Recycling Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2025
- Figure 16. Global Market Cobalt Scrap Recycling Average Price (USD/KG) of Key Manufacturers in 2025
- Figure 17. The Global 5 and 10 Largest Players: Market Share by Cobalt Scrap Recycling Revenue in 2025
- Figure 18. Industry Chain Map of Cobalt Scrap Recycling
- Figure 19. Global Cobalt Scrap Recycling Market PEST Analysis
- Figure 20. Global Cobalt Scrap Recycling Market Porter's Five Forces Analysis
- Figure 21. Global Merchandise Trade as a Percentage Of GDP
- Figure 22. US - Imports of Goods by Country
- Figure 23. China Exports by Country
- Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 26. Global Cobalt Scrap Recycling Market Share by Type
- Figure 27. Sales Market Share of Cobalt Scrap Recycling by Type (2020-2025)
- Figure 28. Sales Market Share of Cobalt Scrap Recycling by Type in 2025
- Figure 29. Market Share of Cobalt Scrap Recycling by Type (2020-2025)
- Figure 30. Market Share of Cobalt Scrap Recycling by Type in 2025
- Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 32. Global Cobalt Scrap Recycling Market Share by Application

Figure 33. Global Cobalt Scrap Recycling Sales Market Share by Application (2020-2025)

Figure 34. Global Cobalt Scrap Recycling Sales Market Share by Application in 2025

Figure 35. Global Cobalt Scrap Recycling Market Share by Application (2020-2025)

Figure 36. Global Cobalt Scrap Recycling Market Share by Application in 2025

Figure 37. Global Cobalt Scrap Recycling Sales Growth Rate by Application (2020-2025)

Figure 38. Global Cobalt Scrap Recycling Sales Market Share by Region (2020-2025)

Figure 39. Global Cobalt Scrap Recycling Market Size by Region (2020-2025)

Figure 40. North America Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 41. North America Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 42. North America Cobalt Scrap Recycling Sales Market Share by Country in 2024

Figure 43. North America Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 44. North America Cobalt Scrap Recycling Market Size by Country in 2024

Figure 45. U.S. Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 46. U.S. Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 47. Canada Cobalt Scrap Recycling Sales (K MT) and Growth Rate (2020-2025)

Figure 48. Canada Cobalt Scrap Recycling Market Size (M USD) and Growth Rate (2020-2025)

Figure 49. Mexico Cobalt Scrap Recycling Sales (Units) and Growth Rate (2020-2025)

Figure 50. Mexico Cobalt Scrap Recycling Market Size (Units) and Growth Rate (2020-2025)

Figure 51. Europe Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 52. Europe Cobalt Scrap Recycling Sales Market Share by Country in 2024

Figure 53. Europe Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 54. Europe Cobalt Scrap Recycling Market Size by Country in 2024

Figure 55. Germany Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 56. Germany Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 57. France Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 58. France Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 59. U.K. Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 60. U.K. Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 61. Italy Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 62. Italy Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 63. Spain Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 64. Spain Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 65. Asia Pacific Cobalt Scrap Recycling Sales and Growth Rate (K MT)

Figure 66. Asia Pacific Cobalt Scrap Recycling Sales Market Share by Region in 2024

Figure 67. Asia Pacific Cobalt Scrap Recycling Market Size by Region in 2024

Figure 68. China Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 69. China Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 70. Japan Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 71. Japan Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 72. South Korea Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 73. South Korea Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 74. India Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 75. India Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 76. Southeast Asia Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 77. Southeast Asia Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 78. South America Cobalt Scrap Recycling Sales and Growth Rate (K MT)

Figure 79. South America Cobalt Scrap Recycling Sales Market Share by Country in 2024

Figure 80. South America Cobalt Scrap Recycling Market Size and Growth Rate (M USD)

Figure 81. South America Cobalt Scrap Recycling Market Size by Country in 2024

Figure 82. Brazil Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 83. Brazil Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) &

(M USD)

Figure 84. Argentina Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 85. Argentina Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 86. Columbia Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 87. Columbia Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 88. Middle East and Africa Cobalt Scrap Recycling Sales and Growth Rate (K MT)

Figure 89. Middle East and Africa Cobalt Scrap Recycling Sales Market Share by Region in 2024

Figure 90. Middle East and Africa Cobalt Scrap Recycling Market Size and Growth Rate (M USD)

Figure 91. Middle East and Africa Cobalt Scrap Recycling Market Size by Region in 2024

Figure 92. Saudi Arabia Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 93. Saudi Arabia Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 94. UAE Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 95. UAE Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 96. Egypt Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 97. Egypt Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 98. Nigeria Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 99. Nigeria Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 100. South Africa Cobalt Scrap Recycling Sales and Growth Rate (2020-2025) & (K MT)

Figure 101. South Africa Cobalt Scrap Recycling Market Size and Growth Rate (2020-2025) & (M USD)

Figure 102. Global Cobalt Scrap Recycling Production Market Share by Region (2020-2025)

Figure 103. North America Cobalt Scrap Recycling Production (K MT) Growth Rate (2020-2025)

Figure 104. Europe Cobalt Scrap Recycling Production (K MT) Growth Rate (2020-2025)

Figure 105. Japan Cobalt Scrap Recycling Production (K MT) Growth Rate (2020-2025)

Figure 106. China Cobalt Scrap Recycling Production (K MT) Growth Rate (2020-2025)

Figure 107. Global Cobalt Scrap Recycling Sales Forecast by Volume (2020-2035) & (K MT)

Figure 108. Global Cobalt Scrap Recycling Market Size Forecast by Value (2020-2035) & (M USD)

Figure 109. Global Cobalt Scrap Recycling Sales Market Share Forecast by Type (2026-2035)

Figure 110. Global Cobalt Scrap Recycling Market Share Forecast by Type (2026-2035)

Figure 111. Global Cobalt Scrap Recycling Sales Forecast by Application (2026-2035)

Figure 112. Global Cobalt Scrap Recycling Market Share Forecast by Application (2026-2035)

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