

# Global Cobalt-60 Market Research Report 2024(Status and Outlook)

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## **Abstracts**

#### Report Overview:

Cobalt 60 is an isotope of cobalt. The radioactive source of cobalt 60 is widely used in agriculture, industry, medicine and other fields. It can be used for radiation breeding, stimulation of yield increase, radiation control of insect pests, food irradiation preservation and preservation, non-destructive inspection, radiation disinfection, Radiation processing, radiation treatment waste, thickness, density measurement and online automatic control, and radiotherapy for cancer and tumor. At present, only a few countries in the world, such as Canada, China, and Russia, have cobalt 60 production capacity, and the international market has a bright future. In the mid-1950s the increasing demand for sterile single-use medical devices led to a rapid expansion in the use of gamma irradiation to sterilize products as the technology provided a very effective means of ensuring sterility. Since then the range of applications that benefit from Cobalt-60 irradiation has grown enormously. A diverse array of products are now routinely processed to improve their characteristics and to meet market requirements. Irradiation using Cobalt-60 is an international industry that positively impacts daily on the health and wellbeing of a large proportion of the world's population.

The Global Cobalt-60 Market Size was estimated at USD 285.07 million in 2023 and is projected to reach USD 388.61 million by 2029, exhibiting a CAGR of 5.30% during the forecast period.

This report provides a deep insight into the global Cobalt-60 market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain



analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Cobalt-60 Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Cobalt-60 market in any manner.

Global Cobalt-60 Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

**Bruce Power** 

Rosatom

China National Nuclear Corporation

Eckert & Ziegler

Market Segmentation (by Type)

High Specific Activity Cobalt-60

General Cobalt-60

Global Cobalt-60 Market Research Report 2024(Status and Outlook)



Market Segmentation (by Application) **Medical Devices** Medical Radiotherapy Industrial Other Geographic Segmentation North America (USA, Canada, Mexico) Europe (Germany, UK, France, Russia, Italy, Rest of Europe) Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific) South America (Brazil, Argentina, Columbia, Rest of South America) The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA) Key Benefits of This Market Research: Industry drivers, restraints, and opportunities covered in the study Neutral perspective on the market performance Recent industry trends and developments Competitive landscape & strategies of key players Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value



In-depth analysis of the Cobalt-60 Market

Overview of the regional outlook of the Cobalt-60 Market:

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Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as



challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

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#### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Cobalt-60 Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and



restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.



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