

Global Chicken Wings Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Chicken wings are a popular food item enjoyed by consumers worldwide, known for their versatility and flavor profile. In the food industry, chicken wings are typically categorized as a staple appetizer or snack, often served at restaurants, bars, and fast-food chains. The market for chicken wings is characterized by its widespread availability, diverse flavor options, and affordability, making it a favorite among consumers of all ages.

As of 2023, the global market size for chicken wings is estimated at approximately \$7.2 billion. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 5.8% from 2024 to 2032, reaching a value of \$10.5 billion by the end of the forecast period. Key growth drivers for the chicken wings market include changing consumer preferences towards convenience foods, the rise of food delivery services, and the increasing popularity of casual dining experiences.

One of the prominent trends in the chicken wings market is the growing demand for flavored and specialty wings. Consumers are increasingly seeking unique and bold flavor profiles, leading to the introduction of innovative sauces and seasonings by food manufacturers and restaurants. For example, flavors like honey sriracha, garlic parmesan, and Korean BBQ have gained popularity in recent years, catering to diverse taste preferences and driving market growth.

Another trend shaping the chicken wings market is the emphasis on quality and sourcing transparency. With a rising focus on food safety and sustainability, consumers are more inclined to choose chicken wings that are sourced from ethically raised poultry

and free from antibiotics or hormones. This trend has led to an increase in demand for organic and free-range chicken wings, prompting suppliers to adapt their production practices to meet consumer expectations.

Furthermore, the convenience factor plays a significant role in driving the consumption of chicken wings. With busy lifestyles and on-the-go eating habits becoming more prevalent, ready-to-eat and pre-seasoned chicken wings have become a convenient option for consumers looking for quick and satisfying meals. This trend is further amplified by the growth of food delivery services, enabling consumers to enjoy their favorite wings from the comfort of their homes.

In terms of regional market distribution, North America currently leads the global chicken wings market, driven by the strong presence of fast-food chains, sports bars, and casual dining restaurants that offer a wide variety of wing options. The region's dominance can be attributed to the cultural significance of chicken wings, especially in the United States, where they are a popular choice for social gatherings and sporting events.

In conclusion, the market for chicken wings is poised for steady growth in the coming years, fueled by evolving consumer preferences, innovative flavor offerings, and the convenience factor. To capitalize on this growth, businesses in the food industry should focus on product innovation, quality assurance, and strategic partnerships to meet the changing demands of consumers and stay competitive in the dynamic market landscape.

This report provides a deep insight into the global Chicken Wings market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Chicken Wings Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Chicken Wings market in any manner.

Global Chicken Wings Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

JBS S.A.

Tyson Foods

BRF

New Hope Liuhe

Wen's Food Group

CP Group

Perdue Farms Inc

Koch Foods LLC

Industrias Bachoco

The Arab Company for Livestock Development

Sanderson Farms Inc

LDC

Suguna Foods

Plukon Food Group

Cargill

Henan Doyoo Group

OSI Group LLC

Fujian Sunner Group

PRIOSKOLYE

Wayne Farms LLC

Gruppo Veronesi SpA

PHW Group

Mountaire Farms Inc

San Miguel Pure Foods

JAPFA

2 Sisters Food Group

Huaying Agricultural

Market Segmentation (by Type)

Raw Chicken Wings

Processed Chicken Wings

Market Segmentation (by Application)

Retails

Foodservices

Food Processing Plant

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Chicken Wings Market

Overview of the regional outlook of the Chicken Wings Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Chicken Wings Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help

readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

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