

Global Car Electric Power Steering Market Research Report 2024, Forecast to 2032

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Abstracts

Report Overview

In motor vehicles, a power steering system helps drivers steer the vehicle by augmenting steering effort needed to turn the steering wheel, making it easier for the driver to turn.

The global Car Electric Power Steering market size was estimated at USD 16620 million in 2023 and is projected to reach USD 21123.46 million by 2032, exhibiting a CAGR of 2.70% during the forecast period.

North America Car Electric Power Steering market size was estimated at USD 4533.47 million in 2023, at a CAGR of 2.31% during the forecast period of 2024 through 2032.

This report provides a deep insight into the global Car Electric Power Steering market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Car Electric Power Steering Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Car Electric Power Steering market in any manner.

Global Car Electric Power Steering Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo (Showa)

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Market Segmentation (by Type)

C-EPS

P-EPS

R-EPS

Market Segmentation (by Application)

Passenger Vehicle

Commercial Vehicle

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Car Electric Power Steering Market

Overview of the regional outlook of the Car Electric Power Steering Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Car Electric Power Steering Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region from the consumer side and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Car Electric Power Steering, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region during the forecast period.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment during the forecast period.

Chapter 13 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Car Electric Power Steering

1.2 Key Market Segments

1.2.1 Car Electric Power Steering Segment by Type

1.2.2 Car Electric Power Steering Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

1.4 Key Data of Global Auto Market

1.4.1 Global Automobile Production by Country

1.4.2 Global Automobile Production by Type

2 CAR ELECTRIC POWER STEERING MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Car Electric Power Steering Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Car Electric Power Steering Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 CAR ELECTRIC POWER STEERING MARKET COMPETITIVE LANDSCAPE

3.1 Global Car Electric Power Steering Sales by Manufacturers (2019-2024)

3.2 Global Car Electric Power Steering Revenue Market Share by Manufacturers (2019-2024)

3.3 Car Electric Power Steering Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Car Electric Power Steering Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Car Electric Power Steering Sales Sites, Area Served, Product Type

3.6 Car Electric Power Steering Market Competitive Situation and Trends

3.6.1 Car Electric Power Steering Market Concentration Rate

3.6.2 Global 5 and 10 Largest Car Electric Power Steering Players Market Share by

Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 CAR ELECTRIC POWER STEERING INDUSTRY CHAIN ANALYSIS

4.1 Car Electric Power Steering Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF CAR ELECTRIC POWER STEERING MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 CAR ELECTRIC POWER STEERING MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Car Electric Power Steering Sales Market Share by Type (2019-2024)

6.3 Global Car Electric Power Steering Market Size Market Share by Type (2019-2024)

6.4 Global Car Electric Power Steering Price by Type (2019-2024)

7 CAR ELECTRIC POWER STEERING MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Car Electric Power Steering Market Sales by Application (2019-2024)

7.3 Global Car Electric Power Steering Market Size (M USD) by Application (2019-2024)

7.4 Global Car Electric Power Steering Sales Growth Rate by Application (2019-2024)

8 CAR ELECTRIC POWER STEERING MARKET CONSUMPTION BY REGION

8.1 Global Car Electric Power Steering Sales by Region

8.1.1 Global Car Electric Power Steering Sales by Region

8.1.2 Global Car Electric Power Steering Sales Market Share by Region

8.2 North America

8.2.1 North America Car Electric Power Steering Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Car Electric Power Steering Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Car Electric Power Steering Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Car Electric Power Steering Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Car Electric Power Steering Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 CAR ELECTRIC POWER STEERING MARKET PRODUCTION BY REGION

- 9.1 Global Production of Car Electric Power Steering by Region (2019-2024)
- 9.2 Global Car Electric Power Steering Revenue Market Share by Region (2019-2024)
- 9.3 Global Car Electric Power Steering Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Car Electric Power Steering Production
 - 9.4.1 North America Car Electric Power Steering Production Growth Rate (2019-2024)
 - 9.4.2 North America Car Electric Power Steering Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Car Electric Power Steering Production
 - 9.5.1 Europe Car Electric Power Steering Production Growth Rate (2019-2024)
 - 9.5.2 Europe Car Electric Power Steering Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Car Electric Power Steering Production (2019-2024)
 - 9.6.1 Japan Car Electric Power Steering Production Growth Rate (2019-2024)
 - 9.6.2 Japan Car Electric Power Steering Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Car Electric Power Steering Production (2019-2024)
 - 9.7.1 China Car Electric Power Steering Production Growth Rate (2019-2024)
 - 9.7.2 China Car Electric Power Steering Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 JTEKT
 - 10.1.1 JTEKT Car Electric Power Steering Basic Information
 - 10.1.2 JTEKT Car Electric Power Steering Product Overview
 - 10.1.3 JTEKT Car Electric Power Steering Product Market Performance
 - 10.1.4 JTEKT Business Overview
 - 10.1.5 JTEKT Car Electric Power Steering SWOT Analysis
 - 10.1.6 JTEKT Recent Developments
- 10.2 Bosch
 - 10.2.1 Bosch Car Electric Power Steering Basic Information
 - 10.2.2 Bosch Car Electric Power Steering Product Overview
 - 10.2.3 Bosch Car Electric Power Steering Product Market Performance
 - 10.2.4 Bosch Business Overview
 - 10.2.5 Bosch Car Electric Power Steering SWOT Analysis
 - 10.2.6 Bosch Recent Developments
- 10.3 Nexteer

- 10.3.1 Nexteer Car Electric Power Steering Basic Information
- 10.3.2 Nexteer Car Electric Power Steering Product Overview
- 10.3.3 Nexteer Car Electric Power Steering Product Market Performance
- 10.3.4 Nexteer Car Electric Power Steering SWOT Analysis
- 10.3.5 Nexteer Business Overview
- 10.3.6 Nexteer Recent Developments
- 10.4 ZF
 - 10.4.1 ZF Car Electric Power Steering Basic Information
 - 10.4.2 ZF Car Electric Power Steering Product Overview
 - 10.4.3 ZF Car Electric Power Steering Product Market Performance
 - 10.4.4 ZF Business Overview
 - 10.4.5 ZF Recent Developments
- 10.5 NSK
 - 10.5.1 NSK Car Electric Power Steering Basic Information
 - 10.5.2 NSK Car Electric Power Steering Product Overview
 - 10.5.3 NSK Car Electric Power Steering Product Market Performance
 - 10.5.4 NSK Business Overview
 - 10.5.5 NSK Recent Developments
- 10.6 Hitachi Astemo (Showa)
 - 10.6.1 Hitachi Astemo (Showa) Car Electric Power Steering Basic Information
 - 10.6.2 Hitachi Astemo (Showa) Car Electric Power Steering Product Overview
 - 10.6.3 Hitachi Astemo (Showa) Car Electric Power Steering Product Market Performance
 - 10.6.4 Hitachi Astemo (Showa) Business Overview
 - 10.6.5 Hitachi Astemo (Showa) Recent Developments
- 10.7 Hyundai Mobis
 - 10.7.1 Hyundai Mobis Car Electric Power Steering Basic Information
 - 10.7.2 Hyundai Mobis Car Electric Power Steering Product Overview
 - 10.7.3 Hyundai Mobis Car Electric Power Steering Product Market Performance
 - 10.7.4 Hyundai Mobis Business Overview
 - 10.7.5 Hyundai Mobis Recent Developments
- 10.8 Thyssenkrupp
 - 10.8.1 Thyssenkrupp Car Electric Power Steering Basic Information
 - 10.8.2 Thyssenkrupp Car Electric Power Steering Product Overview
 - 10.8.3 Thyssenkrupp Car Electric Power Steering Product Market Performance
 - 10.8.4 Thyssenkrupp Business Overview
 - 10.8.5 Thyssenkrupp Recent Developments
- 10.9 Mando
 - 10.9.1 Mando Car Electric Power Steering Basic Information

- 10.9.2 Mando Car Electric Power Steering Product Overview
- 10.9.3 Mando Car Electric Power Steering Product Market Performance
- 10.9.4 Mando Business Overview
- 10.9.5 Mando Recent Developments
- 10.10 CAAS
 - 10.10.1 CAAS Car Electric Power Steering Basic Information
 - 10.10.2 CAAS Car Electric Power Steering Product Overview
 - 10.10.3 CAAS Car Electric Power Steering Product Market Performance
 - 10.10.4 CAAS Business Overview
 - 10.10.5 CAAS Recent Developments
- 10.11 Zhuzhou Elite
 - 10.11.1 Zhuzhou Elite Car Electric Power Steering Basic Information
 - 10.11.2 Zhuzhou Elite Car Electric Power Steering Product Overview
 - 10.11.3 Zhuzhou Elite Car Electric Power Steering Product Market Performance
 - 10.11.4 Zhuzhou Elite Business Overview
 - 10.11.5 Zhuzhou Elite Recent Developments
- 10.12 Yubei
 - 10.12.1 Yubei Car Electric Power Steering Basic Information
 - 10.12.2 Yubei Car Electric Power Steering Product Overview
 - 10.12.3 Yubei Car Electric Power Steering Product Market Performance
 - 10.12.4 Yubei Business Overview
 - 10.12.5 Yubei Recent Developments
- 10.13 Zhejiang Shibao
 - 10.13.1 Zhejiang Shibao Car Electric Power Steering Basic Information
 - 10.13.2 Zhejiang Shibao Car Electric Power Steering Product Overview
 - 10.13.3 Zhejiang Shibao Car Electric Power Steering Product Market Performance
 - 10.13.4 Zhejiang Shibao Business Overview
 - 10.13.5 Zhejiang Shibao Recent Developments

11 CAR ELECTRIC POWER STEERING MARKET FORECAST BY REGION

- 11.1 Global Car Electric Power Steering Market Size Forecast
- 11.2 Global Car Electric Power Steering Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Car Electric Power Steering Market Size Forecast by Country
 - 11.2.3 Asia Pacific Car Electric Power Steering Market Size Forecast by Region
 - 11.2.4 South America Car Electric Power Steering Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Consumption of Car Electric Power Steering by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Car Electric Power Steering Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Car Electric Power Steering by Type (2025-2032)

12.1.2 Global Car Electric Power Steering Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Car Electric Power Steering by Type (2025-2032)

12.2 Global Car Electric Power Steering Market Forecast by Application (2025-2032)

12.2.1 Global Car Electric Power Steering Sales (K Units) Forecast by Application

12.2.2 Global Car Electric Power Steering Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type
Table 2. Introduction of the Application
Table 3. Motor Vehicle Production Market Share by Type (2023)
Table 4. Global Automobile Production by Region (Units)
Table 5. Market Share and Development Potential of Automobiles by Region
Table 6. Global Automobile Production by Country (Vehicle)
Table 7. Market Share and Development Potential of Automobiles by Countries
Table 8. Global Automobile Production by Type
Table 9. Market Share and Development Potential of Automobiles by Type
Table 10. Market Size (M USD) Segment Executive Summary
Table 11. Car Electric Power Steering Market Size Comparison by Region (M USD)
Table 12. Global Car Electric Power Steering Sales (K Units) by Manufacturers (2019-2024)
Table 13. Global Car Electric Power Steering Sales Market Share by Manufacturers (2019-2024)
Table 14. Global Car Electric Power Steering Revenue (M USD) by Manufacturers (2019-2024)
Table 15. Global Car Electric Power Steering Revenue Share by Manufacturers (2019-2024)
Table 16. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Car Electric Power Steering as of 2022)
Table 17. Global Market Car Electric Power Steering Average Price (USD/Unit) of Key Manufacturers (2019-2024)
Table 18. Manufacturers Car Electric Power Steering Sales Sites and Area Served
Table 19. Manufacturers Car Electric Power Steering Product Type
Table 20. Global Car Electric Power Steering Manufacturers Market Concentration Ratio (CR5 and HHI)
Table 21. Mergers & Acquisitions, Expansion Plans
Table 22. Industry Chain Map of Car Electric Power Steering
Table 23. Market Overview of Key Raw Materials
Table 24. Midstream Market Analysis
Table 25. Downstream Customer Analysis
Table 26. Key Development Trends
Table 27. Driving Factors
Table 28. Car Electric Power Steering Market Challenges

Table 29. Global Car Electric Power Steering Sales by Type (K Units)
Table 30. Global Car Electric Power Steering Market Size by Type (M USD)
Table 31. Global Car Electric Power Steering Sales (K Units) by Type (2019-2024)
Table 32. Global Car Electric Power Steering Sales Market Share by Type (2019-2024)
Table 33. Global Car Electric Power Steering Market Size (M USD) by Type (2019-2024)
Table 34. Global Car Electric Power Steering Market Size Share by Type (2019-2024)
Table 35. Global Car Electric Power Steering Price (USD/Unit) by Type (2019-2024)
Table 36. Global Car Electric Power Steering Sales (K Units) by Application
Table 37. Global Car Electric Power Steering Market Size by Application
Table 38. Global Car Electric Power Steering Sales by Application (2019-2024) & (K Units)
Table 39. Global Car Electric Power Steering Sales Market Share by Application (2019-2024)
Table 40. Global Car Electric Power Steering Sales by Application (2019-2024) & (M USD)
Table 41. Global Car Electric Power Steering Market Share by Application (2019-2024)
Table 42. Global Car Electric Power Steering Sales Growth Rate by Application (2019-2024)
Table 43. Global Car Electric Power Steering Sales by Region (2019-2024) & (K Units)
Table 44. Global Car Electric Power Steering Sales Market Share by Region (2019-2024)
Table 45. North America Car Electric Power Steering Sales by Country (2019-2024) & (K Units)
Table 46. Europe Car Electric Power Steering Sales by Country (2019-2024) & (K Units)
Table 47. Asia Pacific Car Electric Power Steering Sales by Region (2019-2024) & (K Units)
Table 48. South America Car Electric Power Steering Sales by Country (2019-2024) & (K Units)
Table 49. Middle East and Africa Car Electric Power Steering Sales by Region (2019-2024) & (K Units)
Table 50. Global Car Electric Power Steering Production (K Units) by Region (2019-2024)
Table 51. Global Car Electric Power Steering Revenue (US\$ Million) by Region (2019-2024)
Table 52. Global Car Electric Power Steering Revenue Market Share by Region (2019-2024)
Table 53. Global Car Electric Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 54. North America Car Electric Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 55. Europe Car Electric Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 56. Japan Car Electric Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 57. China Car Electric Power Steering Production (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 58. JTEKT Car Electric Power Steering Basic Information
Table 59. JTEKT Car Electric Power Steering Product Overview
Table 60. JTEKT Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 61. JTEKT Business Overview
Table 62. JTEKT Car Electric Power Steering SWOT Analysis
Table 63. JTEKT Recent Developments
Table 64. Bosch Car Electric Power Steering Basic Information
Table 65. Bosch Car Electric Power Steering Product Overview
Table 66. Bosch Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 67. Bosch Business Overview
Table 68. Bosch Car Electric Power Steering SWOT Analysis
Table 69. Bosch Recent Developments
Table 70. Nexteer Car Electric Power Steering Basic Information
Table 71. Nexteer Car Electric Power Steering Product Overview
Table 72. Nexteer Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 73. Nexteer Car Electric Power Steering SWOT Analysis
Table 74. Nexteer Business Overview
Table 75. Nexteer Recent Developments
Table 76. ZF Car Electric Power Steering Basic Information
Table 77. ZF Car Electric Power Steering Product Overview
Table 78. ZF Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 79. ZF Business Overview
Table 80. ZF Recent Developments
Table 81. NSK Car Electric Power Steering Basic Information
Table 82. NSK Car Electric Power Steering Product Overview
Table 83. NSK Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. NSK Business Overview

Table 85. NSK Recent Developments

Table 86. Hitachi Astemo (Showa) Car Electric Power Steering Basic Information

Table 87. Hitachi Astemo (Showa) Car Electric Power Steering Product Overview

Table 88. Hitachi Astemo (Showa) Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. Hitachi Astemo (Showa) Business Overview

Table 90. Hitachi Astemo (Showa) Recent Developments

Table 91. Hyundai Mobis Car Electric Power Steering Basic Information

Table 92. Hyundai Mobis Car Electric Power Steering Product Overview

Table 93. Hyundai Mobis Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Hyundai Mobis Business Overview

Table 95. Hyundai Mobis Recent Developments

Table 96. Thyssenkrupp Car Electric Power Steering Basic Information

Table 97. Thyssenkrupp Car Electric Power Steering Product Overview

Table 98. Thyssenkrupp Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Thyssenkrupp Business Overview

Table 100. Thyssenkrupp Recent Developments

Table 101. Mando Car Electric Power Steering Basic Information

Table 102. Mando Car Electric Power Steering Product Overview

Table 103. Mando Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Mando Business Overview

Table 105. Mando Recent Developments

Table 106. CAAS Car Electric Power Steering Basic Information

Table 107. CAAS Car Electric Power Steering Product Overview

Table 108. CAAS Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. CAAS Business Overview

Table 110. CAAS Recent Developments

Table 111. Zhuzhou Elite Car Electric Power Steering Basic Information

Table 112. Zhuzhou Elite Car Electric Power Steering Product Overview

Table 113. Zhuzhou Elite Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Zhuzhou Elite Business Overview

Table 115. Zhuzhou Elite Recent Developments

Table 116. Yubei Car Electric Power Steering Basic Information

Table 117. Yubei Car Electric Power Steering Product Overview
Table 118. Yubei Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 119. Yubei Business Overview
Table 120. Yubei Recent Developments
Table 121. Zhejiang Shibao Car Electric Power Steering Basic Information
Table 122. Zhejiang Shibao Car Electric Power Steering Product Overview
Table 123. Zhejiang Shibao Car Electric Power Steering Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
Table 124. Zhejiang Shibao Business Overview
Table 125. Zhejiang Shibao Recent Developments
Table 126. Global Car Electric Power Steering Sales Forecast by Region (2025-2032) & (K Units)
Table 127. Global Car Electric Power Steering Market Size Forecast by Region (2025-2032) & (M USD)
Table 128. North America Car Electric Power Steering Sales Forecast by Country (2025-2032) & (K Units)
Table 129. North America Car Electric Power Steering Market Size Forecast by Country (2025-2032) & (M USD)
Table 130. Europe Car Electric Power Steering Sales Forecast by Country (2025-2032) & (K Units)
Table 131. Europe Car Electric Power Steering Market Size Forecast by Country (2025-2032) & (M USD)
Table 132. Asia Pacific Car Electric Power Steering Sales Forecast by Region (2025-2032) & (K Units)
Table 133. Asia Pacific Car Electric Power Steering Market Size Forecast by Region (2025-2032) & (M USD)
Table 134. South America Car Electric Power Steering Sales Forecast by Country (2025-2032) & (K Units)
Table 135. South America Car Electric Power Steering Market Size Forecast by Country (2025-2032) & (M USD)
Table 136. Middle East and Africa Car Electric Power Steering Consumption Forecast by Country (2025-2032) & (Units)
Table 137. Middle East and Africa Car Electric Power Steering Market Size Forecast by Country (2025-2032) & (M USD)
Table 138. Global Car Electric Power Steering Sales Forecast by Type (2025-2032) & (K Units)
Table 139. Global Car Electric Power Steering Market Size Forecast by Type (2025-2032) & (M USD)

Table 140. Global Car Electric Power Steering Price Forecast by Type (2025-2032) & (USD/Unit)

Table 141. Global Car Electric Power Steering Sales (K Units) Forecast by Application (2025-2032)

Table 142. Global Car Electric Power Steering Market Size Forecast by Application (2025-2032) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Car Electric Power Steering
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Motor Vehicle Production (M Units)
- Figure 5. Global Car Electric Power Steering Market Size (M USD), 2019-2032
- Figure 6. Global Car Electric Power Steering Market Size (M USD) (2019-2032)
- Figure 7. Global Car Electric Power Steering Sales (K Units) & (2019-2032)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 9. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 10. Evaluation Matrix of Regional Market Development Potential
- Figure 11. Car Electric Power Steering Market Size by Country (M USD)
- Figure 12. Car Electric Power Steering Sales Share by Manufacturers in 2023
- Figure 13. Global Car Electric Power Steering Revenue Share by Manufacturers in 2023
- Figure 14. Car Electric Power Steering Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 15. Global Market Car Electric Power Steering Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 16. The Global 5 and 10 Largest Players: Market Share by Car Electric Power Steering Revenue in 2023
- Figure 17. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 18. Global Car Electric Power Steering Market Share by Type
- Figure 19. Sales Market Share of Car Electric Power Steering by Type (2019-2024)
- Figure 20. Sales Market Share of Car Electric Power Steering by Type in 2023
- Figure 21. Market Size Share of Car Electric Power Steering by Type (2019-2024)
- Figure 22. Market Size Market Share of Car Electric Power Steering by Type in 2023
- Figure 23. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 24. Global Car Electric Power Steering Market Share by Application
- Figure 25. Global Car Electric Power Steering Sales Market Share by Application (2019-2024)
- Figure 26. Global Car Electric Power Steering Sales Market Share by Application in 2023
- Figure 27. Global Car Electric Power Steering Market Share by Application (2019-2024)
- Figure 28. Global Car Electric Power Steering Market Share by Application in 2023
- Figure 29. Global Car Electric Power Steering Sales Growth Rate by Application

(2019-2024)

Figure 30. Global Car Electric Power Steering Sales Market Share by Region

(2019-2024)

Figure 31. North America Car Electric Power Steering Sales and Growth Rate

(2019-2024) & (K Units)

Figure 32. North America Car Electric Power Steering Sales Market Share by Country in 2023

Figure 33. U.S. Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 34. Canada Car Electric Power Steering Sales (K Units) and Growth Rate (2019-2024)

Figure 35. Mexico Car Electric Power Steering Sales (Units) and Growth Rate (2019-2024)

Figure 36. Europe Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 37. Europe Car Electric Power Steering Sales Market Share by Country in 2023

Figure 38. Germany Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. France Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. U.K. Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Italy Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Russia Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 43. Asia Pacific Car Electric Power Steering Sales and Growth Rate (K Units)

Figure 44. Asia Pacific Car Electric Power Steering Sales Market Share by Region in 2023

Figure 45. China Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. Japan Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. South Korea Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. India Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. Southeast Asia Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 50. South America Car Electric Power Steering Sales and Growth Rate (K Units)

Figure 51. South America Car Electric Power Steering Sales Market Share by Country in 2023

Figure 52. Brazil Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Argentina Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Columbia Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 55. Middle East and Africa Car Electric Power Steering Sales and Growth Rate (K Units)

Figure 56. Middle East and Africa Car Electric Power Steering Sales Market Share by Region in 2023

Figure 57. Saudi Arabia Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. UAE Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Egypt Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. Nigeria Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. South Africa Car Electric Power Steering Sales and Growth Rate (2019-2024) & (K Units)

Figure 62. Global Car Electric Power Steering Production Market Share by Region (2019-2024)

Figure 63. North America Car Electric Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 64. Europe Car Electric Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 65. Japan Car Electric Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 66. China Car Electric Power Steering Production (K Units) Growth Rate (2019-2024)

Figure 67. Global Car Electric Power Steering Sales Forecast by Volume (2019-2032) & (K Units)

Figure 68. Global Car Electric Power Steering Market Size Forecast by Value (2019-2032) & (M USD)

Figure 69. Global Car Electric Power Steering Sales Market Share Forecast by Type (2025-2032)

Figure 70. Global Car Electric Power Steering Market Share Forecast by Type
(2025-2032)

Figure 71. Global Car Electric Power Steering Sales Forecast by Application
(2025-2032)

Figure 72. Global Car Electric Power Steering Market Share Forecast by Application
(2025-2032)

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