

# Global Cannabis Oil Market Research Report 2024(Status and Outlook)

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## Abstracts

Report Overview:

This report studies the cannabis oil market.

Cannabis oil is from the marijuana plant (cannabis indicas). The oil is extracted from the leaves of the cannabis plant. It contains high levels of THC. It is used for medicinal purposes and as a recreational drug.

Cannabis oil reached considerable popularity when a man in Canada named Rick Simpson began distributing this concentrate, albeit illegally, as a medicine. Rick's oil (commonly known as "Rick Simpson oil") brought the long studied knowledge about the anti-tumor and various medicinal properties of cannabis to the mainstream.

Here's a list of some of the potential health and medicinal benefits of using it, all based on research and actual human consumption: Cancer prevention, Treating and reducing some cancers, Multiple Sclerosis, Epilepsy, Asthma, Rheumatism, Diabetes, High blood pressure, Chronic pain and pain, Inflammation, Eczema and dry skin, Glaucoma, Stress, Anxiety, Depression, Addiction, Insomnia, Anorexia and dramatic weight loss, Obesity.

The Global Cannabis Oil Market Size was estimated at USD 1049.91 million in 2023 and is projected to reach USD 4815.79 million by 2029, exhibiting a CAGR of 28.90% during the forecast period.

This report provides a deep insight into the global Cannabis Oil market covering all its essential aspects. This ranges from a macro overview of the market to micro details of

the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Cannabis Oil Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Cannabis Oil market in any manner.

### Global Cannabis Oil Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Select Oil

K.I.N.D. Concentrates

Canopy Growth Corporation

Aphria

Emblem Cannabis Oils

Whistler

The Lab

Absolute Terps

Market Segmentation (by Type)

Organic Cannabis Oil

Non-Organic Cannabis Oil

Market Segmentation (by Application)

Recreational

Medical

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Cannabis Oil Market

Overview of the regional outlook of the Cannabis Oil Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

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The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Cannabis Oil Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan,

merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

- 1.1 Market Definition and Statistical Scope of Cannabis Oil
- 1.2 Key Market Segments
  - 1.2.1 Cannabis Oil Segment by Type
  - 1.2.2 Cannabis Oil Segment by Application
- 1.3 Methodology & Sources of Information
  - 1.3.1 Research Methodology
  - 1.3.2 Research Process
  - 1.3.3 Market Breakdown and Data Triangulation
  - 1.3.4 Base Year
  - 1.3.5 Report Assumptions & Caveats

### **2 CANNABIS OIL MARKET OVERVIEW**

- 2.1 Global Market Overview
  - 2.1.1 Global Cannabis Oil Market Size (M USD) Estimates and Forecasts (2019-2030)
  - 2.1.2 Global Cannabis Oil Sales Estimates and Forecasts (2019-2030)
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

### **3 CANNABIS OIL MARKET COMPETITIVE LANDSCAPE**

- 3.1 Global Cannabis Oil Sales by Manufacturers (2019-2024)
- 3.2 Global Cannabis Oil Revenue Market Share by Manufacturers (2019-2024)
- 3.3 Cannabis Oil Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.4 Global Cannabis Oil Average Price by Manufacturers (2019-2024)
- 3.5 Manufacturers Cannabis Oil Sales Sites, Area Served, Product Type
- 3.6 Cannabis Oil Market Competitive Situation and Trends
  - 3.6.1 Cannabis Oil Market Concentration Rate
  - 3.6.2 Global 5 and 10 Largest Cannabis Oil Players Market Share by Revenue
  - 3.6.3 Mergers & Acquisitions, Expansion

### **4 CANNABIS OIL INDUSTRY CHAIN ANALYSIS**

- 4.1 Cannabis Oil Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials

- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF CANNABIS OIL MARKET**

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 New Product Developments
  - 5.5.2 Mergers & Acquisitions
  - 5.5.3 Expansions
  - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

## **6 CANNABIS OIL MARKET SEGMENTATION BY TYPE**

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Cannabis Oil Sales Market Share by Type (2019-2024)
- 6.3 Global Cannabis Oil Market Size Market Share by Type (2019-2024)
- 6.4 Global Cannabis Oil Price by Type (2019-2024)

## **7 CANNABIS OIL MARKET SEGMENTATION BY APPLICATION**

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Cannabis Oil Market Sales by Application (2019-2024)
- 7.3 Global Cannabis Oil Market Size (M USD) by Application (2019-2024)
- 7.4 Global Cannabis Oil Sales Growth Rate by Application (2019-2024)

## **8 CANNABIS OIL MARKET SEGMENTATION BY REGION**

- 8.1 Global Cannabis Oil Sales by Region
  - 8.1.1 Global Cannabis Oil Sales by Region
  - 8.1.2 Global Cannabis Oil Sales Market Share by Region
- 8.2 North America
  - 8.2.1 North America Cannabis Oil Sales by Country
  - 8.2.2 U.S.
  - 8.2.3 Canada



8.2.4 Mexico

8.3 Europe

8.3.1 Europe Cannabis Oil Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Cannabis Oil Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Cannabis Oil Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Cannabis Oil Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

## **9 KEY COMPANIES PROFILE**

9.1 Select Oil

9.1.1 Select Oil Cannabis Oil Basic Information

9.1.2 Select Oil Cannabis Oil Product Overview

9.1.3 Select Oil Cannabis Oil Product Market Performance

9.1.4 Select Oil Business Overview

9.1.5 Select Oil Cannabis Oil SWOT Analysis

9.1.6 Select Oil Recent Developments

9.2 K.I.N.D. Concentrates

9.2.1 K.I.N.D. Concentrates Cannabis Oil Basic Information

- 9.2.2 K.I.N.D. Concentrates Cannabis Oil Product Overview
- 9.2.3 K.I.N.D. Concentrates Cannabis Oil Product Market Performance
- 9.2.4 K.I.N.D. Concentrates Business Overview
- 9.2.5 K.I.N.D. Concentrates Cannabis Oil SWOT Analysis
- 9.2.6 K.I.N.D. Concentrates Recent Developments
- 9.3 Canopy Growth Corporation
  - 9.3.1 Canopy Growth Corporation Cannabis Oil Basic Information
  - 9.3.2 Canopy Growth Corporation Cannabis Oil Product Overview
  - 9.3.3 Canopy Growth Corporation Cannabis Oil Product Market Performance
  - 9.3.4 Canopy Growth Corporation Cannabis Oil SWOT Analysis
  - 9.3.5 Canopy Growth Corporation Business Overview
  - 9.3.6 Canopy Growth Corporation Recent Developments
- 9.4 Aphria
  - 9.4.1 Aphria Cannabis Oil Basic Information
  - 9.4.2 Aphria Cannabis Oil Product Overview
  - 9.4.3 Aphria Cannabis Oil Product Market Performance
  - 9.4.4 Aphria Business Overview
  - 9.4.5 Aphria Recent Developments
- 9.5 Emblem Cannabis Oils
  - 9.5.1 Emblem Cannabis Oils Cannabis Oil Basic Information
  - 9.5.2 Emblem Cannabis Oils Cannabis Oil Product Overview
  - 9.5.3 Emblem Cannabis Oils Cannabis Oil Product Market Performance
  - 9.5.4 Emblem Cannabis Oils Business Overview
  - 9.5.5 Emblem Cannabis Oils Recent Developments
- 9.6 Whistler
  - 9.6.1 Whistler Cannabis Oil Basic Information
  - 9.6.2 Whistler Cannabis Oil Product Overview
  - 9.6.3 Whistler Cannabis Oil Product Market Performance
  - 9.6.4 Whistler Business Overview
  - 9.6.5 Whistler Recent Developments
- 9.7 The Lab
  - 9.7.1 The Lab Cannabis Oil Basic Information
  - 9.7.2 The Lab Cannabis Oil Product Overview
  - 9.7.3 The Lab Cannabis Oil Product Market Performance
  - 9.7.4 The Lab Business Overview
  - 9.7.5 The Lab Recent Developments
- 9.8 Absolute Terps
  - 9.8.1 Absolute Terps Cannabis Oil Basic Information
  - 9.8.2 Absolute Terps Cannabis Oil Product Overview

9.8.3 Absolute Terps Cannabis Oil Product Market Performance

9.8.4 Absolute Terps Business Overview

9.8.5 Absolute Terps Recent Developments

## **10 CANNABIS OIL MARKET FORECAST BY REGION**

10.1 Global Cannabis Oil Market Size Forecast

10.2 Global Cannabis Oil Market Forecast by Region

10.2.1 North America Market Size Forecast by Country

10.2.2 Europe Cannabis Oil Market Size Forecast by Country

10.2.3 Asia Pacific Cannabis Oil Market Size Forecast by Region

10.2.4 South America Cannabis Oil Market Size Forecast by Country

10.2.5 Middle East and Africa Forecasted Consumption of Cannabis Oil by Country

## **11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)**

11.1 Global Cannabis Oil Market Forecast by Type (2025-2030)

11.1.1 Global Forecasted Sales of Cannabis Oil by Type (2025-2030)

11.1.2 Global Cannabis Oil Market Size Forecast by Type (2025-2030)

11.1.3 Global Forecasted Price of Cannabis Oil by Type (2025-2030)

11.2 Global Cannabis Oil Market Forecast by Application (2025-2030)

11.2.1 Global Cannabis Oil Sales (Kilotons) Forecast by Application

11.2.2 Global Cannabis Oil Market Size (M USD) Forecast by Application (2025-2030)

## **12 CONCLUSION AND KEY FINDINGS**

## List Of Tables

### LIST OF TABLES

- Table 1. Introduction of the Type
- Table 2. Introduction of the Application
- Table 3. Market Size (M USD) Segment Executive Summary
- Table 4. Cannabis Oil Market Size Comparison by Region (M USD)
- Table 5. Global Cannabis Oil Sales (Kilotons) by Manufacturers (2019-2024)
- Table 6. Global Cannabis Oil Sales Market Share by Manufacturers (2019-2024)
- Table 7. Global Cannabis Oil Revenue (M USD) by Manufacturers (2019-2024)
- Table 8. Global Cannabis Oil Revenue Share by Manufacturers (2019-2024)
- Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Cannabis Oil as of 2022)
- Table 10. Global Market Cannabis Oil Average Price (USD/Ton) of Key Manufacturers (2019-2024)
- Table 11. Manufacturers Cannabis Oil Sales Sites and Area Served
- Table 12. Manufacturers Cannabis Oil Product Type
- Table 13. Global Cannabis Oil Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 14. Mergers & Acquisitions, Expansion Plans
- Table 15. Industry Chain Map of Cannabis Oil
- Table 16. Market Overview of Key Raw Materials
- Table 17. Midstream Market Analysis
- Table 18. Downstream Customer Analysis
- Table 19. Key Development Trends
- Table 20. Driving Factors
- Table 21. Cannabis Oil Market Challenges
- Table 22. Global Cannabis Oil Sales by Type (Kilotons)
- Table 23. Global Cannabis Oil Market Size by Type (M USD)
- Table 24. Global Cannabis Oil Sales (Kilotons) by Type (2019-2024)
- Table 25. Global Cannabis Oil Sales Market Share by Type (2019-2024)
- Table 26. Global Cannabis Oil Market Size (M USD) by Type (2019-2024)
- Table 27. Global Cannabis Oil Market Size Share by Type (2019-2024)
- Table 28. Global Cannabis Oil Price (USD/Ton) by Type (2019-2024)
- Table 29. Global Cannabis Oil Sales (Kilotons) by Application
- Table 30. Global Cannabis Oil Market Size by Application
- Table 31. Global Cannabis Oil Sales by Application (2019-2024) & (Kilotons)
- Table 32. Global Cannabis Oil Sales Market Share by Application (2019-2024)

- Table 33. Global Cannabis Oil Sales by Application (2019-2024) & (M USD)
- Table 34. Global Cannabis Oil Market Share by Application (2019-2024)
- Table 35. Global Cannabis Oil Sales Growth Rate by Application (2019-2024)
- Table 36. Global Cannabis Oil Sales by Region (2019-2024) & (Kilotons)
- Table 37. Global Cannabis Oil Sales Market Share by Region (2019-2024)
- Table 38. North America Cannabis Oil Sales by Country (2019-2024) & (Kilotons)
- Table 39. Europe Cannabis Oil Sales by Country (2019-2024) & (Kilotons)
- Table 40. Asia Pacific Cannabis Oil Sales by Region (2019-2024) & (Kilotons)
- Table 41. South America Cannabis Oil Sales by Country (2019-2024) & (Kilotons)
- Table 42. Middle East and Africa Cannabis Oil Sales by Region (2019-2024) & (Kilotons)
- Table 43. Select Oil Cannabis Oil Basic Information
- Table 44. Select Oil Cannabis Oil Product Overview
- Table 45. Select Oil Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 46. Select Oil Business Overview
- Table 47. Select Oil Cannabis Oil SWOT Analysis
- Table 48. Select Oil Recent Developments
- Table 49. K.I.N.D. Concentrates Cannabis Oil Basic Information
- Table 50. K.I.N.D. Concentrates Cannabis Oil Product Overview
- Table 51. K.I.N.D. Concentrates Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 52. K.I.N.D. Concentrates Business Overview
- Table 53. K.I.N.D. Concentrates Cannabis Oil SWOT Analysis
- Table 54. K.I.N.D. Concentrates Recent Developments
- Table 55. Canopy Growth Corporation Cannabis Oil Basic Information
- Table 56. Canopy Growth Corporation Cannabis Oil Product Overview
- Table 57. Canopy Growth Corporation Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 58. Canopy Growth Corporation Cannabis Oil SWOT Analysis
- Table 59. Canopy Growth Corporation Business Overview
- Table 60. Canopy Growth Corporation Recent Developments
- Table 61. Aphria Cannabis Oil Basic Information
- Table 62. Aphria Cannabis Oil Product Overview
- Table 63. Aphria Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 64. Aphria Business Overview
- Table 65. Aphria Recent Developments
- Table 66. Emblem Cannabis Oils Cannabis Oil Basic Information

- Table 67. Emblem Cannabis Oils Cannabis Oil Product Overview
- Table 68. Emblem Cannabis Oils Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 69. Emblem Cannabis Oils Business Overview
- Table 70. Emblem Cannabis Oils Recent Developments
- Table 71. Whistler Cannabis Oil Basic Information
- Table 72. Whistler Cannabis Oil Product Overview
- Table 73. Whistler Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 74. Whistler Business Overview
- Table 75. Whistler Recent Developments
- Table 76. The Lab Cannabis Oil Basic Information
- Table 77. The Lab Cannabis Oil Product Overview
- Table 78. The Lab Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 79. The Lab Business Overview
- Table 80. The Lab Recent Developments
- Table 81. Absolute Terps Cannabis Oil Basic Information
- Table 82. Absolute Terps Cannabis Oil Product Overview
- Table 83. Absolute Terps Cannabis Oil Sales (Kilotons), Revenue (M USD), Price (USD/Ton) and Gross Margin (2019-2024)
- Table 84. Absolute Terps Business Overview
- Table 85. Absolute Terps Recent Developments
- Table 86. Global Cannabis Oil Sales Forecast by Region (2025-2030) & (Kilotons)
- Table 87. Global Cannabis Oil Market Size Forecast by Region (2025-2030) & (M USD)
- Table 88. North America Cannabis Oil Sales Forecast by Country (2025-2030) & (Kilotons)
- Table 89. North America Cannabis Oil Market Size Forecast by Country (2025-2030) & (M USD)
- Table 90. Europe Cannabis Oil Sales Forecast by Country (2025-2030) & (Kilotons)
- Table 91. Europe Cannabis Oil Market Size Forecast by Country (2025-2030) & (M USD)
- Table 92. Asia Pacific Cannabis Oil Sales Forecast by Region (2025-2030) & (Kilotons)
- Table 93. Asia Pacific Cannabis Oil Market Size Forecast by Region (2025-2030) & (M USD)
- Table 94. South America Cannabis Oil Sales Forecast by Country (2025-2030) & (Kilotons)
- Table 95. South America Cannabis Oil Market Size Forecast by Country (2025-2030) & (M USD)

Table 96. Middle East and Africa Cannabis Oil Consumption Forecast by Country (2025-2030) & (Units)

Table 97. Middle East and Africa Cannabis Oil Market Size Forecast by Country (2025-2030) & (M USD)

Table 98. Global Cannabis Oil Sales Forecast by Type (2025-2030) & (Kilotons)

Table 99. Global Cannabis Oil Market Size Forecast by Type (2025-2030) & (M USD)

Table 100. Global Cannabis Oil Price Forecast by Type (2025-2030) & (USD/Ton)

Table 101. Global Cannabis Oil Sales (Kilotons) Forecast by Application (2025-2030)

Table 102. Global Cannabis Oil Market Size Forecast by Application (2025-2030) & (M USD)

## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Cannabis Oil
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Cannabis Oil Market Size (M USD), 2019-2030
- Figure 5. Global Cannabis Oil Market Size (M USD) (2019-2030)
- Figure 6. Global Cannabis Oil Sales (Kilotons) & (2019-2030)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Cannabis Oil Market Size by Country (M USD)
- Figure 11. Cannabis Oil Sales Share by Manufacturers in 2023
- Figure 12. Global Cannabis Oil Revenue Share by Manufacturers in 2023
- Figure 13. Cannabis Oil Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Cannabis Oil Average Price (USD/Ton) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Cannabis Oil Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Cannabis Oil Market Share by Type
- Figure 18. Sales Market Share of Cannabis Oil by Type (2019-2024)
- Figure 19. Sales Market Share of Cannabis Oil by Type in 2023
- Figure 20. Market Size Share of Cannabis Oil by Type (2019-2024)
- Figure 21. Market Size Market Share of Cannabis Oil by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Cannabis Oil Market Share by Application
- Figure 24. Global Cannabis Oil Sales Market Share by Application (2019-2024)
- Figure 25. Global Cannabis Oil Sales Market Share by Application in 2023
- Figure 26. Global Cannabis Oil Market Share by Application (2019-2024)
- Figure 27. Global Cannabis Oil Market Share by Application in 2023
- Figure 28. Global Cannabis Oil Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Cannabis Oil Sales Market Share by Region (2019-2024)
- Figure 30. North America Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 31. North America Cannabis Oil Sales Market Share by Country in 2023
- Figure 32. U.S. Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)



- Figure 33. Canada Cannabis Oil Sales (Kilotons) and Growth Rate (2019-2024)
- Figure 34. Mexico Cannabis Oil Sales (Units) and Growth Rate (2019-2024)
- Figure 35. Europe Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 36. Europe Cannabis Oil Sales Market Share by Country in 2023
- Figure 37. Germany Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 38. France Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 39. U.K. Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 40. Italy Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 41. Russia Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 42. Asia Pacific Cannabis Oil Sales and Growth Rate (Kilotons)
- Figure 43. Asia Pacific Cannabis Oil Sales Market Share by Region in 2023
- Figure 44. China Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 45. Japan Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 46. South Korea Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 47. India Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 48. Southeast Asia Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 49. South America Cannabis Oil Sales and Growth Rate (Kilotons)
- Figure 50. South America Cannabis Oil Sales Market Share by Country in 2023
- Figure 51. Brazil Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 52. Argentina Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 53. Columbia Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 54. Middle East and Africa Cannabis Oil Sales and Growth Rate (Kilotons)
- Figure 55. Middle East and Africa Cannabis Oil Sales Market Share by Region in 2023
- Figure 56. Saudi Arabia Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 57. UAE Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 58. Egypt Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 59. Nigeria Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 60. South Africa Cannabis Oil Sales and Growth Rate (2019-2024) & (Kilotons)
- Figure 61. Global Cannabis Oil Sales Forecast by Volume (2019-2030) & (Kilotons)
- Figure 62. Global Cannabis Oil Market Size Forecast by Value (2019-2030) & (M USD)
- Figure 63. Global Cannabis Oil Sales Market Share Forecast by Type (2025-2030)
- Figure 64. Global Cannabis Oil Market Share Forecast by Type (2025-2030)
- Figure 65. Global Cannabis Oil Sales Forecast by Application (2025-2030)
- Figure 66. Global Cannabis Oil Market Share Forecast by Application (2025-2030)

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