

Global Butyl Glycol Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Butyl Glycol, also known as 2-Butoxyethanol, is a versatile chemical compound widely used in various industries such as paints and coatings, cleaning products, and chemical processing. It is a clear, colorless liquid with a mild, pleasant odor, making it suitable for different applications. In terms of market positioning, Butyl Glycol serves as a key ingredient in formulations requiring solvent properties, viscosity control, and as a coupling agent in various chemical processes.

The current market size of Butyl Glycol in 2023 stands at approximately USD 400 million. Looking ahead, the market is projected to grow at a Compound Annual Growth Rate (CAGR) of 4.50% from 2024 to 2032. This growth can be attributed to several key drivers and market forces. Firstly, the increasing demand for Butyl Glycol in the paints and coatings industry due to its excellent solvency and compatibility with various resins is a significant growth driver. Additionally, the rising adoption of Butyl Glycol in cleaning products for its efficient cleaning properties further fuels market growth.

Analyzing market trends, one notable trend is the shift towards eco-friendly and sustainable products. This trend has led to the development of Butyl Glycol variants that are more environmentally friendly, meeting regulatory requirements and consumer preferences. Another trend is the growing research and development activities focused on enhancing the performance characteristics of Butyl Glycol, such as improved stability and efficiency in different applications.

Furthermore, the regional market distribution of Butyl Glycol shows dominance in regions such as North America and Europe, driven by stringent regulations promoting

the use of eco-friendly chemicals. In these regions, key market dynamics include the presence of established manufacturers investing in product innovation and strategic partnerships to expand their market presence. Asia-Pacific is also emerging as a lucrative market for Butyl Glycol due to rapid industrialization and increasing demand from end-use industries.

Despite the positive outlook, the market for Butyl Glycol faces certain challenges. For instance, volatility in raw material prices can impact production costs, thereby affecting product pricing and profitability. Additionally, increasing competition from alternative chemicals and substitutes poses a threat to market growth, necessitating continuous innovation and differentiation strategies by manufacturers to maintain a competitive edge.

In conclusion, the Butyl Glycol market presents significant growth opportunities driven by expanding applications across industries and increasing focus on sustainability. To capitalize on these opportunities, companies in the sector should prioritize innovation, sustainability, and strategic collaborations to navigate market challenges and maintain a competitive position in the evolving landscape.

This report provides a deep insight into the global Butyl Glycol market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Butyl Glycol Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Butyl Glycol market in any manner.

Global Butyl Glycol Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Eastman Chemicals

LyondellBasell

BASF

Asia Pacific Petrochemicals

Dow Chemicals

Paras Dyes and Chemicals

Beijing East Guangming Chemical

Dow Corning

Parsidan Chemicals

Solventis Ltd

LOTTE CHEMICAL

INEOS

Market Segmentation (by Type)

E Series

P Series

Market Segmentation (by Application)

Solvent and Coalescing Agent for Water-Based Paints, Coatings and Inks

Cleaning Products

Component in Hydraulic Fluids?Drilling and Cutting Oils

Production of Butyl Glycol Acetate and Plasticizers

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Butyl Glycol Market

Overview of the regional outlook of the Butyl Glycol Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning

recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Butyl Glycol Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Butyl Glycol

1.2 Key Market Segments

1.2.1 Butyl Glycol Segment by Type

1.2.2 Butyl Glycol Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 BUTYL GLYCOL MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Butyl Glycol Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Butyl Glycol Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 BUTYL GLYCOL MARKET COMPETITIVE LANDSCAPE

3.1 Global Butyl Glycol Sales by Manufacturers (2019-2024)

3.2 Global Butyl Glycol Revenue Market Share by Manufacturers (2019-2024)

3.3 Butyl Glycol Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Butyl Glycol Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Butyl Glycol Sales Sites, Area Served, Product Type

3.6 Butyl Glycol Market Competitive Situation and Trends

3.6.1 Butyl Glycol Market Concentration Rate

3.6.2 Global 5 and 10 Largest Butyl Glycol Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 BUTYL GLYCOL INDUSTRY CHAIN ANALYSIS

4.1 Butyl Glycol Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF BUTYL GLYCOL MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 BUTYL GLYCOL MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Butyl Glycol Sales Market Share by Type (2019-2024)

6.3 Global Butyl Glycol Market Size Market Share by Type (2019-2024)

6.4 Global Butyl Glycol Price by Type (2019-2024)

7 BUTYL GLYCOL MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Butyl Glycol Market Sales by Application (2019-2024)

7.3 Global Butyl Glycol Market Size (M USD) by Application (2019-2024)

7.4 Global Butyl Glycol Sales Growth Rate by Application (2019-2024)

8 BUTYL GLYCOL MARKET SALES BY REGION

8.1 Global Butyl Glycol Sales by Region

8.1.1 Global Butyl Glycol Sales by Region

8.1.2 Global Butyl Glycol Sales Market Share by Region

8.2 Global Butyl Glycol Market Size by Region

8.2.1 Global Butyl Glycol Market Size by Region

8.2.2 Global Butyl Glycol Market Size Market Share by Region

8.3 North America

8.3.1 North America Butyl Glycol Sales by Country

8.3.2 North America Butyl Glycol Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Butyl Glycol Sales by Country

8.4.2 Europe Butyl Glycol Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Butyl Glycol Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific Butyl Glycol Market Size by Region

8.6.2 Asia Pacific Butyl Glycol Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America Butyl Glycol Sales by Country

8.7.2 South America Butyl Glycol Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Butyl Glycol Sales by Region

8.8.2 Middle East and Africa Butyl Glycol Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 BUTYL GLYCOL MARKET PRODUCTION BY REGION

- 9.1 Global Production of Butyl Glycol by Region (2019-2024)
- 9.2 Global Butyl Glycol Revenue Market Share by Region (2019-2024)
- 9.3 Global Butyl Glycol Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Butyl Glycol Production
 - 9.4.1 North America Butyl Glycol Production Growth Rate (2019-2024)
 - 9.4.2 North America Butyl Glycol Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Butyl Glycol Production
 - 9.5.1 Europe Butyl Glycol Production Growth Rate (2019-2024)
 - 9.5.2 Europe Butyl Glycol Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Butyl Glycol Production (2019-2024)
 - 9.6.1 Japan Butyl Glycol Production Growth Rate (2019-2024)
 - 9.6.2 Japan Butyl Glycol Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Butyl Glycol Production (2019-2024)
 - 9.7.1 China Butyl Glycol Production Growth Rate (2019-2024)
 - 9.7.2 China Butyl Glycol Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Eastman Chemicals
 - 10.1.1 Eastman Chemicals Butyl Glycol Basic Information
 - 10.1.2 Eastman Chemicals Butyl Glycol Product Overview
 - 10.1.3 Eastman Chemicals Butyl Glycol Product Market Performance
 - 10.1.4 Eastman Chemicals Business Overview
 - 10.1.5 Eastman Chemicals Butyl Glycol SWOT Analysis
 - 10.1.6 Eastman Chemicals Recent Developments
- 10.2 LyondellBasell
 - 10.2.1 LyondellBasell Butyl Glycol Basic Information
 - 10.2.2 LyondellBasell Butyl Glycol Product Overview
 - 10.2.3 LyondellBasell Butyl Glycol Product Market Performance
 - 10.2.4 LyondellBasell Business Overview
 - 10.2.5 LyondellBasell Butyl Glycol SWOT Analysis

- 10.2.6 LyondellBasell Recent Developments
- 10.3 BASF
 - 10.3.1 BASF Butyl Glycol Basic Information
 - 10.3.2 BASF Butyl Glycol Product Overview
 - 10.3.3 BASF Butyl Glycol Product Market Performance
 - 10.3.4 BASF Butyl Glycol SWOT Analysis
 - 10.3.5 BASF Business Overview
 - 10.3.6 BASF Recent Developments
- 10.4 Asia Pacific Petrochemicals
 - 10.4.1 Asia Pacific Petrochemicals Butyl Glycol Basic Information
 - 10.4.2 Asia Pacific Petrochemicals Butyl Glycol Product Overview
 - 10.4.3 Asia Pacific Petrochemicals Butyl Glycol Product Market Performance
 - 10.4.4 Asia Pacific Petrochemicals Business Overview
 - 10.4.5 Asia Pacific Petrochemicals Recent Developments
- 10.5 Dow Chemicals
 - 10.5.1 Dow Chemicals Butyl Glycol Basic Information
 - 10.5.2 Dow Chemicals Butyl Glycol Product Overview
 - 10.5.3 Dow Chemicals Butyl Glycol Product Market Performance
 - 10.5.4 Dow Chemicals Business Overview
 - 10.5.5 Dow Chemicals Recent Developments
- 10.6 Paras Dyes and Chemicals
 - 10.6.1 Paras Dyes and Chemicals Butyl Glycol Basic Information
 - 10.6.2 Paras Dyes and Chemicals Butyl Glycol Product Overview
 - 10.6.3 Paras Dyes and Chemicals Butyl Glycol Product Market Performance
 - 10.6.4 Paras Dyes and Chemicals Business Overview
 - 10.6.5 Paras Dyes and Chemicals Recent Developments
- 10.7 Beijing East Guangming Chemical
 - 10.7.1 Beijing East Guangming Chemical Butyl Glycol Basic Information
 - 10.7.2 Beijing East Guangming Chemical Butyl Glycol Product Overview
 - 10.7.3 Beijing East Guangming Chemical Butyl Glycol Product Market Performance
 - 10.7.4 Beijing East Guangming Chemical Business Overview
 - 10.7.5 Beijing East Guangming Chemical Recent Developments
- 10.8 Dow Corning
 - 10.8.1 Dow Corning Butyl Glycol Basic Information
 - 10.8.2 Dow Corning Butyl Glycol Product Overview
 - 10.8.3 Dow Corning Butyl Glycol Product Market Performance
 - 10.8.4 Dow Corning Business Overview
 - 10.8.5 Dow Corning Recent Developments
- 10.9 Parsidan Chemicals

- 10.9.1 Parsidan Chemicals Butyl Glycol Basic Information
- 10.9.2 Parsidan Chemicals Butyl Glycol Product Overview
- 10.9.3 Parsidan Chemicals Butyl Glycol Product Market Performance
- 10.9.4 Parsidan Chemicals Business Overview
- 10.9.5 Parsidan Chemicals Recent Developments
- 10.10 Solventis Ltd
 - 10.10.1 Solventis Ltd Butyl Glycol Basic Information
 - 10.10.2 Solventis Ltd Butyl Glycol Product Overview
 - 10.10.3 Solventis Ltd Butyl Glycol Product Market Performance
 - 10.10.4 Solventis Ltd Business Overview
 - 10.10.5 Solventis Ltd Recent Developments
- 10.11 LOTTE CHEMICAL
 - 10.11.1 LOTTE CHEMICAL Butyl Glycol Basic Information
 - 10.11.2 LOTTE CHEMICAL Butyl Glycol Product Overview
 - 10.11.3 LOTTE CHEMICAL Butyl Glycol Product Market Performance
 - 10.11.4 LOTTE CHEMICAL Business Overview
 - 10.11.5 LOTTE CHEMICAL Recent Developments
- 10.12 INEOS
 - 10.12.1 INEOS Butyl Glycol Basic Information
 - 10.12.2 INEOS Butyl Glycol Product Overview
 - 10.12.3 INEOS Butyl Glycol Product Market Performance
 - 10.12.4 INEOS Business Overview
 - 10.12.5 INEOS Recent Developments

11 BUTYL GLYCOL MARKET FORECAST BY REGION

- 11.1 Global Butyl Glycol Market Size Forecast
- 11.2 Global Butyl Glycol Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Butyl Glycol Market Size Forecast by Country
 - 11.2.3 Asia Pacific Butyl Glycol Market Size Forecast by Region
 - 11.2.4 South America Butyl Glycol Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Butyl Glycol by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global Butyl Glycol Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of Butyl Glycol by Type (2025-2032)
 - 12.1.2 Global Butyl Glycol Market Size Forecast by Type (2025-2032)

- 12.1.3 Global Forecasted Price of Butyl Glycol by Type (2025-2032)
- 12.2 Global Butyl Glycol Market Forecast by Application (2025-2032)
 - 12.2.1 Global Butyl Glycol Sales (K MT) Forecast by Application
 - 12.2.2 Global Butyl Glycol Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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