

# Global Butan-2-one Market Research Report 2024(Status and Outlook)

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## Abstracts

### Report Overview

Butan-2-one, also known as methyl ethyl ketone (MEK), is a colorless liquid solvent with a sweet odor. It is widely used in various industries such as paints and coatings, adhesives, printing inks, and pharmaceuticals. Butan-2-one serves as a solvent due to its strong solvency and fast evaporation rate, making it a preferred choice for many applications.

The current market size for Butan-2-one in 2023 is estimated at approximately USD 300 million. The projected compound annual growth rate (CAGR) from 2024 to 2032 is expected to be around 4.5%, driven by increasing demand from end-use industries such as construction, automotive, and electronics. The key growth drivers for the Butan-2-one market include its versatility as a solvent, growing industrialization, and expanding applications in emerging economies.

One of the prominent market trends in the Butan-2-one industry is the shift towards eco-friendly solvents. With increasing environmental concerns and regulations, there is a rising demand for sustainable alternatives to traditional solvents. Manufacturers are investing in research and development to produce bio-based solvents that offer similar performance to Butan-2-one but with lower environmental impact. This trend is driven by consumer preferences for green products and regulatory pressures to reduce VOC emissions.

Another significant trend is the growing adoption of Butan-2-one in the pharmaceutical industry. Butan-2-one is used in the production of various pharmaceutical products, including medications, ointments, and coatings. The pharmaceutical sector's increasing

focus on quality and safety standards is driving the demand for high-purity solvents like Butan-2-one. Additionally, the rise in healthcare spending and the expansion of the pharmaceutical industry globally are contributing to the market growth.

Moreover, the market is witnessing a trend towards strategic partnerships and collaborations among key players to enhance their product offerings and expand their market presence. Companies are forming alliances to leverage each other's strengths in research, production, and distribution, leading to product innovation and market expansion. These collaborations help companies access new technologies, markets, and resources, fostering growth and competitiveness in the Butan-2-one market.

In terms of regional market distribution, Asia Pacific is expected to lead the Butan-2-one market due to rapid industrialization, urbanization, and infrastructure development in countries like China, India, and Southeast Asia. The region's strong manufacturing base and increasing investments in construction and automotive sectors are driving the demand for Butan-2-one. North America and Europe are also significant markets, characterized by stringent regulations regarding solvent use and a focus on sustainable practices.

Despite the positive outlook, the Butan-2-one market faces challenges such as volatile raw material prices, regulatory constraints, and the emergence of substitutes. Fluctuations in crude oil prices directly impact the production costs of Butan-2-one, posing a challenge for manufacturers. Regulatory requirements related to solvent emissions and worker safety also influence market dynamics. Additionally, the development of alternative solvents and technologies poses a threat to the market share of Butan-2-one.

In conclusion, the Butan-2-one market is poised for steady growth driven by increasing industrial applications, technological advancements, and shifting consumer preferences towards eco-friendly products. Companies in the sector should focus on innovation, sustainability, and strategic partnerships to capitalize on emerging opportunities and overcome market challenges.

This report provides a deep insight into the global Butan-2-one market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and

strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Butan-2-one Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Butan-2-one market in any manner.

### Global Butan-2-one Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

### Key Company

ExxonMobil

Maruzen Petrochemical

Tonen

Shell

Sasol

SK Group

Celanese

Oxiteno

Idemitsu Kosan

Petro Brazi

QiXiang TengDA

TASCO

Lanzhou Petrochemical

Fushun Petrochemical

Tianli High-Tech

Lee Chang Yung Chemical

Market Segmentation (by Type)

General Grade

Ammonia Ester Grade

Other

Market Segmentation (by Application)

Coatings

Adhesives

Inks

Chemical Intermediates

Lubricants

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

#### Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Butan-2-one Market

Overview of the regional outlook of the Butan-2-one Market:

#### Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your

competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

## Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

## Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Butan-2-one Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail,

including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

## Contents

### **1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE**

#### 1.1 Market Definition and Statistical Scope of Butan-2-one

#### 1.2 Key Market Segments

##### 1.2.1 Butan-2-one Segment by Type

##### 1.2.2 Butan-2-one Segment by Application

#### 1.3 Methodology & Sources of Information

##### 1.3.1 Research Methodology

##### 1.3.2 Research Process

##### 1.3.3 Market Breakdown and Data Triangulation

##### 1.3.4 Base Year

##### 1.3.5 Report Assumptions & Caveats

### **2 BUTAN-2-ONE MARKET OVERVIEW**

#### 2.1 Global Market Overview

##### 2.1.1 Global Butan-2-one Market Size (M USD) Estimates and Forecasts (2019-2032)

##### 2.1.2 Global Butan-2-one Sales Estimates and Forecasts (2019-2032)

#### 2.2 Market Segment Executive Summary

#### 2.3 Global Market Size by Region

#### 2.4 Macroeconomic Analysis

### **3 BUTAN-2-ONE MARKET COMPETITIVE LANDSCAPE**

#### 3.1 Global Butan-2-one Sales by Manufacturers (2019-2024)

#### 3.2 Global Butan-2-one Revenue Market Share by Manufacturers (2019-2024)

#### 3.3 Butan-2-one Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

#### 3.4 Global Butan-2-one Average Price by Manufacturers (2019-2024)

#### 3.5 Manufacturers Butan-2-one Sales Sites, Area Served, Product Type

#### 3.6 Butan-2-one Market Competitive Situation and Trends

##### 3.6.1 Butan-2-one Market Concentration Rate

##### 3.6.2 Global 5 and 10 Largest Butan-2-one Players Market Share by Revenue

##### 3.6.3 Mergers & Acquisitions, Expansion

### **4 BUTAN-2-ONE INDUSTRY CHAIN ANALYSIS**

#### 4.1 Butan-2-one Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

## **5 THE DEVELOPMENT AND DYNAMICS OF BUTAN-2-ONE MARKET**

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

## **6 BUTAN-2-ONE MARKET SEGMENTATION BY TYPE**

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Butan-2-one Sales Market Share by Type (2019-2024)

6.3 Global Butan-2-one Market Size Market Share by Type (2019-2024)

6.4 Global Butan-2-one Price by Type (2019-2024)

## **7 BUTAN-2-ONE MARKET SEGMENTATION BY APPLICATION**

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Butan-2-one Market Sales by Application (2019-2024)

7.3 Global Butan-2-one Market Size (M USD) by Application (2019-2024)

7.4 Global Butan-2-one Sales Growth Rate by Application (2019-2024)

## **8 BUTAN-2-ONE MARKET SALES BY REGION**

8.1 Global Butan-2-one Sales by Region

8.1.1 Global Butan-2-one Sales by Region

8.1.2 Global Butan-2-one Sales Market Share by Region

8.2 Global Butan-2-one Market Size by Region

8.2.1 Global Butan-2-one Market Size by Region

8.2.2 Global Butan-2-one Market Size Market Share by Region

### 8.3 North America

8.3.1 North America Butan-2-one Sales by Country

8.3.2 North America Butan-2-one Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

### 8.4 Europe

8.4.1 Europe Butan-2-one Sales by Country

8.4.2 Europe Butan-2-one Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

### 8.5 Asia Pacific

8.5.1 Asia Pacific Butan-2-one Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

### 8.6 Asia Pacific

8.6.1 Asia Pacific Butan-2-one Market Size by Region

8.6.2 Asia Pacific Butan-2-one Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

### 8.7 South America

8.7.1 South America Butan-2-one Sales by Country

8.7.2 South America Butan-2-one Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

### 8.8 Middle East and Africa

8.8.1 Middle East and Africa Butan-2-one Sales by Region

8.8.2 Middle East and Africa Butan-2-one Market Size by Region

8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

## **9 BUTAN-2-ONE MARKET PRODUCTION BY REGION**

- 9.1 Global Production of Butan-2-one by Region (2019-2024)
- 9.2 Global Butan-2-one Revenue Market Share by Region (2019-2024)
- 9.3 Global Butan-2-one Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Butan-2-one Production
  - 9.4.1 North America Butan-2-one Production Growth Rate (2019-2024)
  - 9.4.2 North America Butan-2-one Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Butan-2-one Production
  - 9.5.1 Europe Butan-2-one Production Growth Rate (2019-2024)
  - 9.5.2 Europe Butan-2-one Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Butan-2-one Production (2019-2024)
  - 9.6.1 Japan Butan-2-one Production Growth Rate (2019-2024)
  - 9.6.2 Japan Butan-2-one Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Butan-2-one Production (2019-2024)
  - 9.7.1 China Butan-2-one Production Growth Rate (2019-2024)
  - 9.7.2 China Butan-2-one Production, Revenue, Price and Gross Margin (2019-2024)

## **10 KEY COMPANIES PROFILE**

- 10.1 ExxonMobil
  - 10.1.1 ExxonMobil Butan-2-one Basic Information
  - 10.1.2 ExxonMobil Butan-2-one Product Overview
  - 10.1.3 ExxonMobil Butan-2-one Product Market Performance
  - 10.1.4 ExxonMobil Business Overview
  - 10.1.5 ExxonMobil Butan-2-one SWOT Analysis
  - 10.1.6 ExxonMobil Recent Developments
- 10.2 Maruzen Petrochemical
  - 10.2.1 Maruzen Petrochemical Butan-2-one Basic Information
  - 10.2.2 Maruzen Petrochemical Butan-2-one Product Overview
  - 10.2.3 Maruzen Petrochemical Butan-2-one Product Market Performance
  - 10.2.4 Maruzen Petrochemical Business Overview
  - 10.2.5 Maruzen Petrochemical Butan-2-one SWOT Analysis

#### 10.2.6 Maruzen Petrochemical Recent Developments

### 10.3 Tonen

#### 10.3.1 Tonen Butan-2-one Basic Information

#### 10.3.2 Tonen Butan-2-one Product Overview

#### 10.3.3 Tonen Butan-2-one Product Market Performance

#### 10.3.4 Tonen Butan-2-one SWOT Analysis

#### 10.3.5 Tonen Business Overview

#### 10.3.6 Tonen Recent Developments

### 10.4 Shell

#### 10.4.1 Shell Butan-2-one Basic Information

#### 10.4.2 Shell Butan-2-one Product Overview

#### 10.4.3 Shell Butan-2-one Product Market Performance

#### 10.4.4 Shell Business Overview

#### 10.4.5 Shell Recent Developments

### 10.5 Sasol

#### 10.5.1 Sasol Butan-2-one Basic Information

#### 10.5.2 Sasol Butan-2-one Product Overview

#### 10.5.3 Sasol Butan-2-one Product Market Performance

#### 10.5.4 Sasol Business Overview

#### 10.5.5 Sasol Recent Developments

### 10.6 SK Group

#### 10.6.1 SK Group Butan-2-one Basic Information

#### 10.6.2 SK Group Butan-2-one Product Overview

#### 10.6.3 SK Group Butan-2-one Product Market Performance

#### 10.6.4 SK Group Business Overview

#### 10.6.5 SK Group Recent Developments

### 10.7 Celanese

#### 10.7.1 Celanese Butan-2-one Basic Information

#### 10.7.2 Celanese Butan-2-one Product Overview

#### 10.7.3 Celanese Butan-2-one Product Market Performance

#### 10.7.4 Celanese Business Overview

#### 10.7.5 Celanese Recent Developments

### 10.8 Oxiteno

#### 10.8.1 Oxiteno Butan-2-one Basic Information

#### 10.8.2 Oxiteno Butan-2-one Product Overview

#### 10.8.3 Oxiteno Butan-2-one Product Market Performance

#### 10.8.4 Oxiteno Business Overview

#### 10.8.5 Oxiteno Recent Developments

### 10.9 Idemitsu Kosan

- 10.9.1 Idemitsu Kosan Butan-2-one Basic Information
  - 10.9.2 Idemitsu Kosan Butan-2-one Product Overview
  - 10.9.3 Idemitsu Kosan Butan-2-one Product Market Performance
  - 10.9.4 Idemitsu Kosan Business Overview
  - 10.9.5 Idemitsu Kosan Recent Developments
  - 10.10 Petro Brazl
    - 10.10.1 Petro Brazl Butan-2-one Basic Information
    - 10.10.2 Petro Brazl Butan-2-one Product Overview
    - 10.10.3 Petro Brazl Butan-2-one Product Market Performance
    - 10.10.4 Petro Brazl Business Overview
    - 10.10.5 Petro Brazl Recent Developments
  - 10.11 QiXiang TengDA
    - 10.11.1 QiXiang TengDA Butan-2-one Basic Information
    - 10.11.2 QiXiang TengDA Butan-2-one Product Overview
    - 10.11.3 QiXiang TengDA Butan-2-one Product Market Performance
    - 10.11.4 QiXiang TengDA Business Overview
    - 10.11.5 QiXiang TengDA Recent Developments
  - 10.12 TASCOTul style="list-style-type: none;">  - 10.12.1 TASCOTul Butan-2-one Basic Information
  - 10.12.2 TASCOTul Butan-2-one Product Overview
  - 10.12.3 TASCOTul Butan-2-one Product Market Performance
  - 10.12.4 TASCOTul Business Overview
  - 10.12.5 TASCOTul Recent Developments
- 10.13 Lanzhou Petrochemical
  - 10.13.1 Lanzhou Petrochemical Butan-2-one Basic Information
  - 10.13.2 Lanzhou Petrochemical Butan-2-one Product Overview
  - 10.13.3 Lanzhou Petrochemical Butan-2-one Product Market Performance
  - 10.13.4 Lanzhou Petrochemical Business Overview
  - 10.13.5 Lanzhou Petrochemical Recent Developments
- 10.14 Fushun Petrochemical
  - 10.14.1 Fushun Petrochemical Butan-2-one Basic Information
  - 10.14.2 Fushun Petrochemical Butan-2-one Product Overview
  - 10.14.3 Fushun Petrochemical Butan-2-one Product Market Performance
  - 10.14.4 Fushun Petrochemical Business Overview
  - 10.14.5 Fushun Petrochemical Recent Developments
- 10.15 Tianli High-Tech
  - 10.15.1 Tianli High-Tech Butan-2-one Basic Information
  - 10.15.2 Tianli High-Tech Butan-2-one Product Overview
  - 10.15.3 Tianli High-Tech Butan-2-one Product Market Performance

- 10.15.4 Tianli High-Tech Business Overview
- 10.15.5 Tianli High-Tech Recent Developments
- 10.16 Lee Chang Yung Chemical
  - 10.16.1 Lee Chang Yung Chemical Butan-2-one Basic Information
  - 10.16.2 Lee Chang Yung Chemical Butan-2-one Product Overview
  - 10.16.3 Lee Chang Yung Chemical Butan-2-one Product Market Performance
  - 10.16.4 Lee Chang Yung Chemical Business Overview
  - 10.16.5 Lee Chang Yung Chemical Recent Developments

## **11 BUTAN-2-ONE MARKET FORECAST BY REGION**

- 11.1 Global Butan-2-one Market Size Forecast
- 11.2 Global Butan-2-one Market Forecast by Region
  - 11.2.1 North America Market Size Forecast by Country
  - 11.2.2 Europe Butan-2-one Market Size Forecast by Country
  - 11.2.3 Asia Pacific Butan-2-one Market Size Forecast by Region
  - 11.2.4 South America Butan-2-one Market Size Forecast by Country
  - 11.2.5 Middle East and Africa Forecasted Sales of Butan-2-one by Country

## **12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)**

- 12.1 Global Butan-2-one Market Forecast by Type (2025-2032)
  - 12.1.1 Global Forecasted Sales of Butan-2-one by Type (2025-2032)
  - 12.1.2 Global Butan-2-one Market Size Forecast by Type (2025-2032)
  - 12.1.3 Global Forecasted Price of Butan-2-one by Type (2025-2032)
- 12.2 Global Butan-2-one Market Forecast by Application (2025-2032)
  - 12.2.1 Global Butan-2-one Sales (K MT) Forecast by Application
  - 12.2.2 Global Butan-2-one Market Size (M USD) Forecast by Application (2025-2032)

## **13 CONCLUSION AND KEY FINDINGS**

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