

Global Busbars for New Energy Vehicles Market Research Report 2026(Status and Outlook)

<https://marketpublishers.com/r/G0B22F0AC7B3EN.html>

Date: February 2026

Pages: 176

Price: US\$ 2,980.00 (Single User License)

ID: G0B22F0AC7B3EN

Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Busbars for New Energy Vehicles competitive dynamics, regional economic interdependencies, and supply chain reconfigurations. In the high-voltage electrical systems of new energy vehicles (NEVs), particularly pure electric and plug-in hybrid vehicles, busbars are core conductive components that enable efficient transmission, distribution, and connection of high-voltage electrical energy. Replacing the wires or wiring harnesses in traditional low-voltage circuits, they are specifically designed to handle the high-voltage, high-current power consumption of NEVs (e.g., the interaction between components like batteries, motors, electronic controls, and fast-charging stations). They are crucial components for ensuring the vehicle's power, safety, and reliability. Global sales of new energy vehicle busbars are expected to reach approximately 507 million units in 2024, with a value of approximately RMB 500 per busbar. The upstream market primarily consists of copper and aluminum metal suppliers, while the downstream market includes OEMs (Tesla, Xpeng, Li Auto, and BYD) and power battery manufacturers (CATL, LG, Sinotruk, Guoxuan High-tech, EVE Energy, and Sunwoda, among others). The average gross profit margin is approximately 20%. In recent years, the rapid development of the global new energy vehicle industry has directly driven the expansion of the busbar market. From a regional perspective, China holds a commanding lead in both consumption and production. In 2024, China's market size was expected to reach US\$910 million, accounting for 67.45% of the global market. By 2031, this figure is projected to reach US\$1.668 billion, representing a 58.64% share. While this market share has declined slightly, its overall size continues to expand rapidly. Meanwhile, Europe and North America, traditional automotive powerhouses, hold 19.13% and 7.39% of the consumer market, respectively. India, driven by the rapid development of its new energy vehicle

industry, is projected to achieve a rapid CAGR of 24.12% between 2025 and 2031, making it the market with the greatest growth potential. In terms of production, the new energy vehicle busbar industry has developed a manufacturing structure centered around China and Europe. In 2024, China's production share reached 70.73%, while Europe's was 17.59%, representing nearly 90% of global production capacity. China has long maintained its leading position in the new energy vehicle (NEV) industry chain, thanks to its mature processing and manufacturing capabilities, and low production costs. Europe, leveraging its technological expertise and demand from local automakers, has become another key production region. North America's growth is noteworthy, with its production share projected to reach 7.17% by 2031, demonstrating the American market's accelerated development of a localized supply chain. This pattern reflects both the gradient distribution of the NEV industry chain globally and the reliance of busbars, a core component for high-voltage connections, on industrial agglomeration. From a product type perspective, copper busbars remain the dominant force in the market. Due to their excellent conductivity and stability, copper busbars will dominate the market in 2024 and are expected to maintain an 84.05% market share by 2031. However, aluminum busbars are rapidly penetrating the market due to their lightweight and cost advantages. Their future CAGR is as high as 20.49%, significantly exceeding that of copper busbars. This suggests that as NEVs pursue lightweighting and reduced system costs, the market share of aluminum busbars will gradually increase. In addition, from the application perspective, pure electric vehicles (BEV) are the largest application scenario for busbars, with a market share of 72.63% in 2024 and a future CAGR of approximately 10.78%, which is basically consistent with the overall market growth, fully demonstrating the high correlation between busbar demand and the increase in pure electric vehicle penetration.

The global Busbars for New Energy Vehicles market size was estimated at USD 1350.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 10.90% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Busbars for New Energy Vehicles market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current

status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Busbars for New Energy Vehicles market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Busbars for New Energy Vehicles market.

Global Busbars for New Energy Vehicles Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Intercable Automotive Solutions (Aptiv)

Everwin Technology

BSB Technology Development

Victory Electric

Jiachao Technology

Suzhou Vekan Technology

Rogers Corporation

Methode Electronics

Auto-Kabel

Suzhou West Deane New Power Electric

Iwis e-tec
Ennovi (Interplex)
SHINSUNG ST
Mersen
RHI Electric
Connor Manufacturing Services
Suncall
Jenkent Electric Technology
Crefact

Market Segmentation (by Type)

Copper Busbar
Aluminum Busbar

Market Segmentation (by Application)

BEV
PHEV

Geographic Segmentation

North America (USA, Canada, Mexico)
Europe (Germany, UK, France, Russia, Italy, Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)
South America (Brazil, Argentina, Columbia, Rest of South America)
The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study
Neutral perspective on the market performance
Recent industry trends and developments
Competitive landscape & strategies of key players
Potential & niche segments and regions exhibiting promising growth covered
Historical, current, and projected market size, in terms of value
In-depth analysis of the Busbars for New Energy Vehicles Market
Overview of the regional outlook of the Busbars for New Energy Vehicles Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Busbars for New Energy Vehicles Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Busbars for New Energy Vehicles, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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