

Global Bus Motor Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Bus motors are essential components in the automotive industry, powering buses for public transportation, school buses, and commercial vehicles. These motors are electrically powered and play a crucial role in the efficiency and performance of buses. The market for bus motors is characterized by the increasing demand for electric vehicles, stringent emission regulations, and advancements in battery technology.

The current market size for bus motors in 2023 is estimated at USD 670 million, with a projected Compound Annual Growth Rate (CAGR) of 8.75% from 2024 to 2032. This growth can be attributed to the rising adoption of electric buses globally, driven by government initiatives to reduce carbon emissions and promote sustainable transportation solutions. The market is also influenced by the growing focus on energy efficiency and the need to lower operating costs for bus operators.

One of the key growth drivers in the bus motor market is the shift towards electrification in the transportation sector. With increasing concerns about environmental sustainability, many countries are incentivizing the adoption of electric buses, creating a favorable market environment for bus motor manufacturers. Additionally, technological advancements in battery technology are improving the range and performance of electric buses, further driving the demand for efficient bus motors.

Market trends in the bus motor industry include the development of high-performance motors with enhanced power density and efficiency. Manufacturers are focusing on designing motors that offer higher torque and power output while maintaining compact sizes to fit into the limited space available in buses. Moreover, there is a growing trend

towards integrated motor systems that combine the motor, inverter, and control electronics into a single unit, simplifying installation and maintenance processes.

Another trend shaping the bus motor market is the increasing emphasis on connectivity and smart features in bus motors. Manufacturers are incorporating IoT capabilities and data analytics to enable remote monitoring, predictive maintenance, and performance optimization of bus motors. These smart features not only enhance the reliability and lifespan of the motors but also contribute to overall operational efficiency for bus fleet operators.

In terms of regional market distribution, leading markets for bus motors include North America, Europe, and Asia Pacific. North America is driven by stringent emission regulations and government incentives for electric buses, while Europe is witnessing rapid adoption due to ambitious sustainability goals set by the European Union. Asia Pacific dominates the market due to the presence of key electric bus manufacturers in countries like China and India, where urbanization and environmental concerns are driving the demand for electric buses.

Key challenges facing the bus motor market include the high initial cost of electric buses compared to conventional diesel buses, limited charging infrastructure in certain regions, and concerns about the recyclability of lithium-ion batteries. Overcoming these challenges will require continued investment in research and development to drive down costs, collaboration between stakeholders to expand charging infrastructure, and innovation in battery recycling technologies to ensure sustainability in the long run.

This report provides a deep insight into the global Bus Motor market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Bus Motor Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Bus Motor market in any manner.

Global Bus Motor Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Bosch

Asmo

Mitsuba

Brose

Johnson Electric

Nidec

Mabuchi

Valeo Group

Mahle

ST Motiv

B?HLER Motor

Shihlin Electric

Jheeco

Prestolite Electric

Inteva Products

Fukuta

BYD

Broad Ocean

ZF Friedrichshafen AG

Jing-Jin Electric (JJE)

Mitsubishi Motors Corporation

Hitachi

MAGNA

UAES

Remy International?Inc

Market Segmentation (by Type)

Induction Motor

Brushless Electric Motor

Switched Reluctance Motor

Others

Market Segmentation (by Application)

OEM

Aftermarket

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Bus Motor Market

Overview of the regional outlook of the Bus Motor Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the

years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Bus Motor Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Bus Motor

1.2 Key Market Segments

1.2.1 Bus Motor Segment by Type

1.2.2 Bus Motor Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

1.4 Key Data of Global Auto Market

1.4.1 Global Automobile Production by Country

1.4.2 Global Automobile Production by Type

2 BUS MOTOR MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Bus Motor Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Bus Motor Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 BUS MOTOR MARKET COMPETITIVE LANDSCAPE

3.1 Global Bus Motor Sales by Manufacturers (2019-2024)

3.2 Global Bus Motor Revenue Market Share by Manufacturers (2019-2024)

3.3 Bus Motor Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Bus Motor Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Bus Motor Sales Sites, Area Served, Product Type

3.6 Bus Motor Market Competitive Situation and Trends

3.6.1 Bus Motor Market Concentration Rate

3.6.2 Global 5 and 10 Largest Bus Motor Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 BUS MOTOR INDUSTRY CHAIN ANALYSIS

- 4.1 Bus Motor Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF BUS MOTOR MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 BUS MOTOR MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Bus Motor Sales Market Share by Type (2019-2024)
- 6.3 Global Bus Motor Market Size Market Share by Type (2019-2024)
- 6.4 Global Bus Motor Price by Type (2019-2024)

7 BUS MOTOR MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Bus Motor Market Sales by Application (2019-2024)
- 7.3 Global Bus Motor Market Size (M USD) by Application (2019-2024)
- 7.4 Global Bus Motor Sales Growth Rate by Application (2019-2024)

8 BUS MOTOR MARKET SALES BY REGION

- 8.1 Global Bus Motor Sales by Region
 - 8.1.1 Global Bus Motor Sales by Region
 - 8.1.2 Global Bus Motor Sales Market Share by Region

- 8.2 Global Bus Motor Market Size by Region
 - 8.2.1 Global Bus Motor Market Size by Region
 - 8.2.2 Global Bus Motor Market Size Market Share by Region
- 8.3 North America
 - 8.3.1 North America Bus Motor Sales by Country
 - 8.3.2 North America Bus Motor Market Size by Country
 - 8.3.3 U.S. Market Overview
 - 8.3.4 Canada Market Overview
 - 8.3.5 Mexico Market Overview
- 8.4 Europe
 - 8.4.1 Europe Bus Motor Sales by Country
 - 8.4.2 Europe Bus Motor Market Size by Country
 - 8.4.3 Germany Market Overview
 - 8.4.4 France Market Overview
 - 8.4.5 U.K. Market Overview
 - 8.4.6 Italy Market Overview
 - 8.4.7 Russia Market Overview
- 8.5 Asia Pacific
 - 8.5.1 Asia Pacific Bus Motor Sales by Region
 - 8.5.2 China
 - 8.5.3 Japan
 - 8.5.4 South Korea
 - 8.5.5 India
 - 8.5.6 Southeast Asia
- 8.6 Asia Pacific
 - 8.6.1 Asia Pacific Bus Motor Market Size by Region
 - 8.6.2 Asia Pacific Bus Motor Market Size by Region
 - 8.6.3 China
 - 8.6.4 Japan
 - 8.6.5 South Korea
 - 8.6.6 India
 - 8.6.7 Southeast Asia
- 8.7 South America
 - 8.7.1 South America Bus Motor Sales by Country
 - 8.7.2 South America Bus Motor Market Size by Country
 - 8.7.3 Brazil
 - 8.7.4 Argentina
 - 8.7.5 Columbia
- 8.8 Middle East and Africa

- 8.8.1 Middle East and Africa Bus Motor Sales by Region
- 8.8.2 Middle East and Africa Bus Motor Market Size by Region
- 8.8.3 Saudi Arabia
- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 BUS MOTOR MARKET PRODUCTION BY REGION

- 9.1 Global Production of Bus Motor by Region (2019-2024)
- 9.2 Global Bus Motor Revenue Market Share by Region (2019-2024)
- 9.3 Global Bus Motor Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America Bus Motor Production
 - 9.4.1 North America Bus Motor Production Growth Rate (2019-2024)
 - 9.4.2 North America Bus Motor Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe Bus Motor Production
 - 9.5.1 Europe Bus Motor Production Growth Rate (2019-2024)
 - 9.5.2 Europe Bus Motor Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan Bus Motor Production (2019-2024)
 - 9.6.1 Japan Bus Motor Production Growth Rate (2019-2024)
 - 9.6.2 Japan Bus Motor Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China Bus Motor Production (2019-2024)
 - 9.7.1 China Bus Motor Production Growth Rate (2019-2024)
 - 9.7.2 China Bus Motor Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Bosch
 - 10.1.1 Bosch Bus Motor Basic Information
 - 10.1.2 Bosch Bus Motor Product Overview
 - 10.1.3 Bosch Bus Motor Product Market Performance
 - 10.1.4 Bosch Business Overview
 - 10.1.5 Bosch Bus Motor SWOT Analysis
 - 10.1.6 Bosch Recent Developments
- 10.2 Asmo
 - 10.2.1 Asmo Bus Motor Basic Information
 - 10.2.2 Asmo Bus Motor Product Overview

- 10.2.3 Asmo Bus Motor Product Market Performance
- 10.2.4 Asmo Business Overview
- 10.2.5 Asmo Bus Motor SWOT Analysis
- 10.2.6 Asmo Recent Developments
- 10.3 Mitsuba
 - 10.3.1 Mitsuba Bus Motor Basic Information
 - 10.3.2 Mitsuba Bus Motor Product Overview
 - 10.3.3 Mitsuba Bus Motor Product Market Performance
 - 10.3.4 Mitsuba Bus Motor SWOT Analysis
 - 10.3.5 Mitsuba Business Overview
 - 10.3.6 Mitsuba Recent Developments
- 10.4 Brose
 - 10.4.1 Brose Bus Motor Basic Information
 - 10.4.2 Brose Bus Motor Product Overview
 - 10.4.3 Brose Bus Motor Product Market Performance
 - 10.4.4 Brose Business Overview
 - 10.4.5 Brose Recent Developments
- 10.5 Johnson Electric
 - 10.5.1 Johnson Electric Bus Motor Basic Information
 - 10.5.2 Johnson Electric Bus Motor Product Overview
 - 10.5.3 Johnson Electric Bus Motor Product Market Performance
 - 10.5.4 Johnson Electric Business Overview
 - 10.5.5 Johnson Electric Recent Developments
- 10.6 Nidec
 - 10.6.1 Nidec Bus Motor Basic Information
 - 10.6.2 Nidec Bus Motor Product Overview
 - 10.6.3 Nidec Bus Motor Product Market Performance
 - 10.6.4 Nidec Business Overview
 - 10.6.5 Nidec Recent Developments
- 10.7 Mabuchi
 - 10.7.1 Mabuchi Bus Motor Basic Information
 - 10.7.2 Mabuchi Bus Motor Product Overview
 - 10.7.3 Mabuchi Bus Motor Product Market Performance
 - 10.7.4 Mabuchi Business Overview
 - 10.7.5 Mabuchi Recent Developments
- 10.8 Valeo Group
 - 10.8.1 Valeo Group Bus Motor Basic Information
 - 10.8.2 Valeo Group Bus Motor Product Overview
 - 10.8.3 Valeo Group Bus Motor Product Market Performance

- 10.8.4 Valeo Group Business Overview
- 10.8.5 Valeo Group Recent Developments
- 10.9 Mahle
 - 10.9.1 Mahle Bus Motor Basic Information
 - 10.9.2 Mahle Bus Motor Product Overview
 - 10.9.3 Mahle Bus Motor Product Market Performance
 - 10.9.4 Mahle Business Overview
 - 10.9.5 Mahle Recent Developments
- 10.10 ST Motiv
 - 10.10.1 ST Motiv Bus Motor Basic Information
 - 10.10.2 ST Motiv Bus Motor Product Overview
 - 10.10.3 ST Motiv Bus Motor Product Market Performance
 - 10.10.4 ST Motiv Business Overview
 - 10.10.5 ST Motiv Recent Developments
- 10.11 B?HLER Motor
 - 10.11.1 B?HLER Motor Bus Motor Basic Information
 - 10.11.2 B?HLER Motor Bus Motor Product Overview
 - 10.11.3 B?HLER Motor Bus Motor Product Market Performance
 - 10.11.4 B?HLER Motor Business Overview
 - 10.11.5 B?HLER Motor Recent Developments
- 10.12 Shihlin Electric
 - 10.12.1 Shihlin Electric Bus Motor Basic Information
 - 10.12.2 Shihlin Electric Bus Motor Product Overview
 - 10.12.3 Shihlin Electric Bus Motor Product Market Performance
 - 10.12.4 Shihlin Electric Business Overview
 - 10.12.5 Shihlin Electric Recent Developments
- 10.13 Jheeco
 - 10.13.1 Jheeco Bus Motor Basic Information
 - 10.13.2 Jheeco Bus Motor Product Overview
 - 10.13.3 Jheeco Bus Motor Product Market Performance
 - 10.13.4 Jheeco Business Overview
 - 10.13.5 Jheeco Recent Developments
- 10.14 Prestolite Electric
 - 10.14.1 Prestolite Electric Bus Motor Basic Information
 - 10.14.2 Prestolite Electric Bus Motor Product Overview
 - 10.14.3 Prestolite Electric Bus Motor Product Market Performance
 - 10.14.4 Prestolite Electric Business Overview
 - 10.14.5 Prestolite Electric Recent Developments
- 10.15 Inteva Products

- 10.15.1 Inteva Products Bus Motor Basic Information
- 10.15.2 Inteva Products Bus Motor Product Overview
- 10.15.3 Inteva Products Bus Motor Product Market Performance
- 10.15.4 Inteva Products Business Overview
- 10.15.5 Inteva Products Recent Developments
- 10.16 Fukuta
 - 10.16.1 Fukuta Bus Motor Basic Information
 - 10.16.2 Fukuta Bus Motor Product Overview
 - 10.16.3 Fukuta Bus Motor Product Market Performance
 - 10.16.4 Fukuta Business Overview
 - 10.16.5 Fukuta Recent Developments
- 10.17 BYD
 - 10.17.1 BYD Bus Motor Basic Information
 - 10.17.2 BYD Bus Motor Product Overview
 - 10.17.3 BYD Bus Motor Product Market Performance
 - 10.17.4 BYD Business Overview
 - 10.17.5 BYD Recent Developments
- 10.18 Broad Ocean
 - 10.18.1 Broad Ocean Bus Motor Basic Information
 - 10.18.2 Broad Ocean Bus Motor Product Overview
 - 10.18.3 Broad Ocean Bus Motor Product Market Performance
 - 10.18.4 Broad Ocean Business Overview
 - 10.18.5 Broad Ocean Recent Developments
- 10.19 ZF Friedrichshafen AG
 - 10.19.1 ZF Friedrichshafen AG Bus Motor Basic Information
 - 10.19.2 ZF Friedrichshafen AG Bus Motor Product Overview
 - 10.19.3 ZF Friedrichshafen AG Bus Motor Product Market Performance
 - 10.19.4 ZF Friedrichshafen AG Business Overview
 - 10.19.5 ZF Friedrichshafen AG Recent Developments
- 10.20 Jing-Jin Electric (JJE)
 - 10.20.1 Jing-Jin Electric (JJE) Bus Motor Basic Information
 - 10.20.2 Jing-Jin Electric (JJE) Bus Motor Product Overview
 - 10.20.3 Jing-Jin Electric (JJE) Bus Motor Product Market Performance
 - 10.20.4 Jing-Jin Electric (JJE) Business Overview
 - 10.20.5 Jing-Jin Electric (JJE) Recent Developments
- 10.21 Mitsubishi Motors Corporation
 - 10.21.1 Mitsubishi Motors Corporation Bus Motor Basic Information
 - 10.21.2 Mitsubishi Motors Corporation Bus Motor Product Overview
 - 10.21.3 Mitsubishi Motors Corporation Bus Motor Product Market Performance

- 10.21.4 Mitsubishi Motors Corporation Business Overview
- 10.21.5 Mitsubishi Motors Corporation Recent Developments
- 10.22 Hitachi
 - 10.22.1 Hitachi Bus Motor Basic Information
 - 10.22.2 Hitachi Bus Motor Product Overview
 - 10.22.3 Hitachi Bus Motor Product Market Performance
 - 10.22.4 Hitachi Business Overview
 - 10.22.5 Hitachi Recent Developments
- 10.23 MAGNA
 - 10.23.1 MAGNA Bus Motor Basic Information
 - 10.23.2 MAGNA Bus Motor Product Overview
 - 10.23.3 MAGNA Bus Motor Product Market Performance
 - 10.23.4 MAGNA Business Overview
 - 10.23.5 MAGNA Recent Developments
- 10.24 UAES
 - 10.24.1 UAES Bus Motor Basic Information
 - 10.24.2 UAES Bus Motor Product Overview
 - 10.24.3 UAES Bus Motor Product Market Performance
 - 10.24.4 UAES Business Overview
 - 10.24.5 UAES Recent Developments
- 10.25 Remy International?Inc
 - 10.25.1 Remy International?Inc Bus Motor Basic Information
 - 10.25.2 Remy International?Inc Bus Motor Product Overview
 - 10.25.3 Remy International?Inc Bus Motor Product Market Performance
 - 10.25.4 Remy International?Inc Business Overview
 - 10.25.5 Remy International?Inc Recent Developments

11 BUS MOTOR MARKET FORECAST BY REGION

- 11.1 Global Bus Motor Market Size Forecast
- 11.2 Global Bus Motor Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Bus Motor Market Size Forecast by Country
 - 11.2.3 Asia Pacific Bus Motor Market Size Forecast by Region
 - 11.2.4 South America Bus Motor Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Bus Motor by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Bus Motor Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Bus Motor by Type (2025-2032)

12.1.2 Global Bus Motor Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Bus Motor by Type (2025-2032)

12.2 Global Bus Motor Market Forecast by Application (2025-2032)

12.2.1 Global Bus Motor Sales (K Units) Forecast by Application

12.2.2 Global Bus Motor Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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