

Global Bus Black Box Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Bus black boxes, also known as event data recorders (EDRs) in the transportation industry, are devices installed in buses to record data related to vehicle performance and driver behavior in the event of an accident or other incidents. These devices play a crucial role in improving safety, enhancing operational efficiency, and providing valuable insights for fleet management. The market for bus black boxes is positioned at the intersection of transportation safety and data analytics, catering to the needs of bus operators, regulatory authorities, and insurance companies.

The current market size for bus black boxes in 2023 is estimated at approximately USD 120 million. With a projected compound annual growth rate (CAGR) of 8.5% from 2024 to 2032, the market is expected to reach USD 220 million by the end of the forecast period. This growth can be attributed to several key drivers and market forces shaping the industry.

One of the primary growth drivers for bus black boxes is the increasing emphasis on passenger safety and regulatory compliance. With rising concerns over road safety and the need for accurate data in accident investigations, bus operators are increasingly adopting black box technology to monitor and improve driver behavior, reduce accidents, and enhance overall passenger safety.

Another significant driver is the growing demand for operational efficiency and fleet management optimization. Bus black boxes provide valuable insights into vehicle performance, maintenance needs, route optimization, and fuel efficiency, enabling operators to streamline operations, reduce costs, and enhance service quality.

Moreover, advancements in data analytics and telematics technologies are driving market growth by enabling real-time monitoring, predictive maintenance, and data-driven decision-making. The integration of artificial intelligence and machine learning algorithms further enhances the capabilities of bus black boxes in analyzing data patterns, predicting potential issues, and optimizing fleet performance.

In terms of market trends, there is a noticeable shift towards integrated solutions that combine black box data with other onboard systems such as GPS tracking, video surveillance, and passenger information systems. This trend towards comprehensive fleet management platforms offers bus operators a holistic view of their operations, enabling them to make informed decisions and improve overall efficiency.

Additionally, the market is witnessing a rise in demand for cloud-based data storage and remote access capabilities, allowing operators to access real-time data, generate reports, and monitor fleet performance from anywhere. This trend towards remote monitoring and data accessibility is driven by the need for instant insights and proactive management in the dynamic bus transportation environment.

Regionally, leading markets for bus black boxes include North America, Europe, and Asia Pacific, where stringent safety regulations, technological advancements, and a large base of bus operators drive market demand. In North America, the presence of established players, government initiatives promoting safety technologies, and a mature transportation sector contribute to market dominance. In Europe, regulatory mandates for EDRs in commercial vehicles and a focus on sustainable transport solutions propel market growth. Meanwhile, in Asia Pacific, rapid urbanization, expanding public transportation networks, and increasing awareness of safety standards fuel market expansion.

Despite the positive growth outlook, the market for bus black boxes faces challenges such as data privacy concerns, interoperability issues with existing systems, and initial implementation costs. Addressing these challenges through transparent data policies, industry standards, and cost-effective solutions will be crucial for sustained market growth and adoption.

In conclusion, the market for bus black boxes is poised for steady growth driven by a combination of safety regulations, operational efficiency needs, and technological advancements. By leveraging integrated solutions, cloud-based platforms, and regional market dynamics, bus black box manufacturers and service providers can capitalize on

emerging opportunities and address key challenges to meet the evolving needs of the bus transportation industry.

This report provides a deep insight into the global Bus Black Box market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Bus Black Box Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Bus Black Box market in any manner.

Global Bus Black Box Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

VDO

Supepst

Philips

HP

Garmin

Blackvue

Eheak

Samsung-anywhere

Incredisonic

Auto-vox

Cansonic

Papago

DOD

DEC

Blackview

Jado

Careland

Sast

Kehan

DAZA

GFGY Corp

Wolfcar

MateGo

Newsmy

Shinco

Market Segmentation (by Type)

Integrated

Portable

Market Segmentation (by Application)

Public Transit

Internal

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Bus Black Box Market

Overview of the regional outlook of the Bus Black Box Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Bus Black Box Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Bus Black Box

1.2 Key Market Segments

1.2.1 Bus Black Box Segment by Type

1.2.2 Bus Black Box Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

1.4 Key Data of Global Auto Market

1.4.1 Global Automobile Production by Country

1.4.2 Global Automobile Production by Type

2 BUS BLACK BOX MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Bus Black Box Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global Bus Black Box Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 BUS BLACK BOX MARKET COMPETITIVE LANDSCAPE

3.1 Global Bus Black Box Sales by Manufacturers (2019-2024)

3.2 Global Bus Black Box Revenue Market Share by Manufacturers (2019-2024)

3.3 Bus Black Box Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Bus Black Box Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Bus Black Box Sales Sites, Area Served, Product Type

3.6 Bus Black Box Market Competitive Situation and Trends

3.6.1 Bus Black Box Market Concentration Rate

3.6.2 Global 5 and 10 Largest Bus Black Box Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 BUS BLACK BOX INDUSTRY CHAIN ANALYSIS

- 4.1 Bus Black Box Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF BUS BLACK BOX MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 BUS BLACK BOX MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Bus Black Box Sales Market Share by Type (2019-2024)
- 6.3 Global Bus Black Box Market Size Market Share by Type (2019-2024)
- 6.4 Global Bus Black Box Price by Type (2019-2024)

7 BUS BLACK BOX MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Bus Black Box Market Sales by Application (2019-2024)
- 7.3 Global Bus Black Box Market Size (M USD) by Application (2019-2024)
- 7.4 Global Bus Black Box Sales Growth Rate by Application (2019-2024)

8 BUS BLACK BOX MARKET SALES BY REGION

- 8.1 Global Bus Black Box Sales by Region
 - 8.1.1 Global Bus Black Box Sales by Region

- 8.1.2 Global Bus Black Box Sales Market Share by Region
- 8.2 Global Bus Black Box Market Size by Region
 - 8.2.1 Global Bus Black Box Market Size by Region
 - 8.2.2 Global Bus Black Box Market Size Market Share by Region
- 8.3 North America
 - 8.3.1 North America Bus Black Box Sales by Country
 - 8.3.2 North America Bus Black Box Market Size by Country
 - 8.3.3 U.S. Market Overview
 - 8.3.4 Canada Market Overview
 - 8.3.5 Mexico Market Overview
- 8.4 Europe
 - 8.4.1 Europe Bus Black Box Sales by Country
 - 8.4.2 Europe Bus Black Box Market Size by Country
 - 8.4.3 Germany Market Overview
 - 8.4.4 France Market Overview
 - 8.4.5 U.K. Market Overview
 - 8.4.6 Italy Market Overview
 - 8.4.7 Russia Market Overview
- 8.5 Asia Pacific
 - 8.5.1 Asia Pacific Bus Black Box Sales by Region
 - 8.5.2 China
 - 8.5.3 Japan
 - 8.5.4 South Korea
 - 8.5.5 India
 - 8.5.6 Southeast Asia
- 8.6 Asia Pacific
 - 8.6.1 Asia Pacific Bus Black Box Market Size by Region
 - 8.6.2 Asia Pacific Bus Black Box Market Size by Region
 - 8.6.3 China
 - 8.6.4 Japan
 - 8.6.5 South Korea
 - 8.6.6 India
 - 8.6.7 Southeast Asia
- 8.7 South America
 - 8.7.1 South America Bus Black Box Sales by Country
 - 8.7.2 South America Bus Black Box Market Size by Country
 - 8.7.3 Brazil
 - 8.7.4 Argentina
 - 8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa Bus Black Box Sales by Region

8.8.2 Middle East and Africa Bus Black Box Market Size by Region

8.8.3 Saudi Arabia

8.8.4 UAE

8.8.5 Egypt

8.8.6 Nigeria

8.8.7 South Africa

9 BUS BLACK BOX MARKET PRODUCTION BY REGION

9.1 Global Production of Bus Black Box by Region (2019-2024)

9.2 Global Bus Black Box Revenue Market Share by Region (2019-2024)

9.3 Global Bus Black Box Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America Bus Black Box Production

9.4.1 North America Bus Black Box Production Growth Rate (2019-2024)

9.4.2 North America Bus Black Box Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe Bus Black Box Production

9.5.1 Europe Bus Black Box Production Growth Rate (2019-2024)

9.5.2 Europe Bus Black Box Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan Bus Black Box Production (2019-2024)

9.6.1 Japan Bus Black Box Production Growth Rate (2019-2024)

9.6.2 Japan Bus Black Box Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China Bus Black Box Production (2019-2024)

9.7.1 China Bus Black Box Production Growth Rate (2019-2024)

9.7.2 China Bus Black Box Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 VDO

10.1.1 VDO Bus Black Box Basic Information

10.1.2 VDO Bus Black Box Product Overview

10.1.3 VDO Bus Black Box Product Market Performance

10.1.4 VDO Business Overview

10.1.5 VDO Bus Black Box SWOT Analysis

10.1.6 VDO Recent Developments

10.2 Supepst

- 10.2.1 Supepst Bus Black Box Basic Information
- 10.2.2 Supepst Bus Black Box Product Overview
- 10.2.3 Supepst Bus Black Box Product Market Performance
- 10.2.4 Supepst Business Overview
- 10.2.5 Supepst Bus Black Box SWOT Analysis
- 10.2.6 Supepst Recent Developments
- 10.3 Philips
 - 10.3.1 Philips Bus Black Box Basic Information
 - 10.3.2 Philips Bus Black Box Product Overview
 - 10.3.3 Philips Bus Black Box Product Market Performance
 - 10.3.4 Philips Bus Black Box SWOT Analysis
 - 10.3.5 Philips Business Overview
 - 10.3.6 Philips Recent Developments
- 10.4 HP
 - 10.4.1 HP Bus Black Box Basic Information
 - 10.4.2 HP Bus Black Box Product Overview
 - 10.4.3 HP Bus Black Box Product Market Performance
 - 10.4.4 HP Business Overview
 - 10.4.5 HP Recent Developments
- 10.5 Garmin
 - 10.5.1 Garmin Bus Black Box Basic Information
 - 10.5.2 Garmin Bus Black Box Product Overview
 - 10.5.3 Garmin Bus Black Box Product Market Performance
 - 10.5.4 Garmin Business Overview
 - 10.5.5 Garmin Recent Developments
- 10.6 Blackvue
 - 10.6.1 Blackvue Bus Black Box Basic Information
 - 10.6.2 Blackvue Bus Black Box Product Overview
 - 10.6.3 Blackvue Bus Black Box Product Market Performance
 - 10.6.4 Blackvue Business Overview
 - 10.6.5 Blackvue Recent Developments
- 10.7 Eheak
 - 10.7.1 Eheak Bus Black Box Basic Information
 - 10.7.2 Eheak Bus Black Box Product Overview
 - 10.7.3 Eheak Bus Black Box Product Market Performance
 - 10.7.4 Eheak Business Overview
 - 10.7.5 Eheak Recent Developments
- 10.8 Samsung-anywhere
 - 10.8.1 Samsung-anywhere Bus Black Box Basic Information

- 10.8.2 Samsung-anywhere Bus Black Box Product Overview
- 10.8.3 Samsung-anywhere Bus Black Box Product Market Performance
- 10.8.4 Samsung-anywhere Business Overview
- 10.8.5 Samsung-anywhere Recent Developments
- 10.9 Incredisonic
 - 10.9.1 Incredisonic Bus Black Box Basic Information
 - 10.9.2 Incredisonic Bus Black Box Product Overview
 - 10.9.3 Incredisonic Bus Black Box Product Market Performance
 - 10.9.4 Incredisonic Business Overview
 - 10.9.5 Incredisonic Recent Developments
- 10.10 Auto-vox
 - 10.10.1 Auto-vox Bus Black Box Basic Information
 - 10.10.2 Auto-vox Bus Black Box Product Overview
 - 10.10.3 Auto-vox Bus Black Box Product Market Performance
 - 10.10.4 Auto-vox Business Overview
 - 10.10.5 Auto-vox Recent Developments
- 10.11 Cansonic
 - 10.11.1 Cansonic Bus Black Box Basic Information
 - 10.11.2 Cansonic Bus Black Box Product Overview
 - 10.11.3 Cansonic Bus Black Box Product Market Performance
 - 10.11.4 Cansonic Business Overview
 - 10.11.5 Cansonic Recent Developments
- 10.12 Papago
 - 10.12.1 Papago Bus Black Box Basic Information
 - 10.12.2 Papago Bus Black Box Product Overview
 - 10.12.3 Papago Bus Black Box Product Market Performance
 - 10.12.4 Papago Business Overview
 - 10.12.5 Papago Recent Developments
- 10.13 DOD
 - 10.13.1 DOD Bus Black Box Basic Information
 - 10.13.2 DOD Bus Black Box Product Overview
 - 10.13.3 DOD Bus Black Box Product Market Performance
 - 10.13.4 DOD Business Overview
 - 10.13.5 DOD Recent Developments
- 10.14 DEC
 - 10.14.1 DEC Bus Black Box Basic Information
 - 10.14.2 DEC Bus Black Box Product Overview
 - 10.14.3 DEC Bus Black Box Product Market Performance
 - 10.14.4 DEC Business Overview

10.14.5 DEC Recent Developments

10.15 Blackview

10.15.1 Blackview Bus Black Box Basic Information

10.15.2 Blackview Bus Black Box Product Overview

10.15.3 Blackview Bus Black Box Product Market Performance

10.15.4 Blackview Business Overview

10.15.5 Blackview Recent Developments

10.16 Jado

10.16.1 Jado Bus Black Box Basic Information

10.16.2 Jado Bus Black Box Product Overview

10.16.3 Jado Bus Black Box Product Market Performance

10.16.4 Jado Business Overview

10.16.5 Jado Recent Developments

10.17 Careland

10.17.1 Careland Bus Black Box Basic Information

10.17.2 Careland Bus Black Box Product Overview

10.17.3 Careland Bus Black Box Product Market Performance

10.17.4 Careland Business Overview

10.17.5 Careland Recent Developments

10.18 Sast

10.18.1 Sast Bus Black Box Basic Information

10.18.2 Sast Bus Black Box Product Overview

10.18.3 Sast Bus Black Box Product Market Performance

10.18.4 Sast Business Overview

10.18.5 Sast Recent Developments

10.19 Kehan

10.19.1 Kehan Bus Black Box Basic Information

10.19.2 Kehan Bus Black Box Product Overview

10.19.3 Kehan Bus Black Box Product Market Performance

10.19.4 Kehan Business Overview

10.19.5 Kehan Recent Developments

10.20 DAZA

10.20.1 DAZA Bus Black Box Basic Information

10.20.2 DAZA Bus Black Box Product Overview

10.20.3 DAZA Bus Black Box Product Market Performance

10.20.4 DAZA Business Overview

10.20.5 DAZA Recent Developments

10.21 GFGY Corp

10.21.1 GFGY Corp Bus Black Box Basic Information

- 10.21.2 GFGY Corp Bus Black Box Product Overview
- 10.21.3 GFGY Corp Bus Black Box Product Market Performance
- 10.21.4 GFGY Corp Business Overview
- 10.21.5 GFGY Corp Recent Developments
- 10.22 Wolfcar
 - 10.22.1 Wolfcar Bus Black Box Basic Information
 - 10.22.2 Wolfcar Bus Black Box Product Overview
 - 10.22.3 Wolfcar Bus Black Box Product Market Performance
 - 10.22.4 Wolfcar Business Overview
 - 10.22.5 Wolfcar Recent Developments
- 10.23 MateGo
 - 10.23.1 MateGo Bus Black Box Basic Information
 - 10.23.2 MateGo Bus Black Box Product Overview
 - 10.23.3 MateGo Bus Black Box Product Market Performance
 - 10.23.4 MateGo Business Overview
 - 10.23.5 MateGo Recent Developments
- 10.24 Newsmy
 - 10.24.1 Newsmy Bus Black Box Basic Information
 - 10.24.2 Newsmy Bus Black Box Product Overview
 - 10.24.3 Newsmy Bus Black Box Product Market Performance
 - 10.24.4 Newsmy Business Overview
 - 10.24.5 Newsmy Recent Developments
- 10.25 Shinco
 - 10.25.1 Shinco Bus Black Box Basic Information
 - 10.25.2 Shinco Bus Black Box Product Overview
 - 10.25.3 Shinco Bus Black Box Product Market Performance
 - 10.25.4 Shinco Business Overview
 - 10.25.5 Shinco Recent Developments

11 BUS BLACK BOX MARKET FORECAST BY REGION

- 11.1 Global Bus Black Box Market Size Forecast
- 11.2 Global Bus Black Box Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Bus Black Box Market Size Forecast by Country
 - 11.2.3 Asia Pacific Bus Black Box Market Size Forecast by Region
 - 11.2.4 South America Bus Black Box Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Bus Black Box by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global Bus Black Box Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of Bus Black Box by Type (2025-2032)

12.1.2 Global Bus Black Box Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of Bus Black Box by Type (2025-2032)

12.2 Global Bus Black Box Market Forecast by Application (2025-2032)

12.2.1 Global Bus Black Box Sales (K Units) Forecast by Application

12.2.2 Global Bus Black Box Market Size (M USD) Forecast by Application
(2025-2032)

13 CONCLUSION AND KEY FINDINGS

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