

Global Biotech Crop Market Research Report 2024(Status and Outlook)

<https://marketpublishers.com/r/GEB879D50F8FEN.html>

Date: December 2024

Pages: 144

Price: US\$ 2,800.00 (Single User License)

ID: GEB879D50F8FEN

Abstracts

Report Overview

Biotech crops, also known as genetically modified organisms (GMOs), have revolutionized agriculture by incorporating genetic material from other species to confer traits such as resistance to pests, diseases, and herbicides. These crops have gained significant traction globally due to their potential to increase yields, reduce chemical usage, and enhance crop resilience. The market for biotech crops is a critical segment within the broader agricultural industry, with a strong emphasis on innovation and sustainability.

As of 2023, the global market size for biotech crops stands at approximately \$10.5 billion. This market is projected to grow at a Compound Annual Growth Rate (CAGR) of 8.75% from 2024 to 2032. Key factors driving this growth include the increasing global population, rising demand for food security, and the need for sustainable agricultural practices. Additionally, advancements in biotechnology, such as gene editing techniques, are expected to further propel market expansion.

Several trends are shaping the biotech crop market. Firstly, there is a growing focus on developing crops with enhanced nutritional profiles to address malnutrition and health concerns. For example, biofortified crops enriched with essential vitamins and minerals are gaining popularity. Secondly, the adoption of precision agriculture technologies, including drones and sensors, is optimizing crop management practices and increasing efficiency. These trends are driven by the need to address food insecurity, environmental sustainability, and changing consumer preferences.

Regionally, the market for biotech crops is dominated by North America, particularly the

United States, where genetically modified corn, soybeans, and cotton are extensively cultivated. The dominance of this region can be attributed to supportive regulatory frameworks, strong research and development capabilities, and high adoption rates among farmers. In South America, countries like Brazil and Argentina are also significant players in the biotech crop market due to favorable agro-climatic conditions and increasing investments in biotechnology.

Despite the promising growth prospects, the biotech crop market faces several challenges. One key challenge is the ongoing debate surrounding the safety and environmental impact of GMOs. Public perception and regulatory hurdles pose barriers to market expansion in certain regions. Additionally, concerns about genetic diversity, seed patenting issues, and the emergence of resistant pests and weeds necessitate continuous innovation and responsible stewardship practices within the industry.

In conclusion, the biotech crop market presents substantial opportunities for growth and innovation, driven by increasing global food demand and the need for sustainable agricultural solutions. To navigate the market successfully, stakeholders must prioritize research and development, engage in transparent communication with consumers, and collaborate with regulatory bodies to ensure the responsible adoption of biotechnology in agriculture.

This report provides a deep insight into the global Biotech Crop market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Biotech Crop Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Biotech Crop market in any manner.

Global Biotech Crop Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

BASF

Agritope Inc.

Agrivida Inc.

Syngenta AG

The Dow Chemical Company

Aragene

DuPont

Bejo Zaden BV

Del Monte Fresh Produce Company

DNA Plant Technology Corporation

Monsanto Company

Market Segmentation (by Type)

Soybean

Maize

Rice

Cotton

Canola

Others

Market Segmentation (by Application)

Herbicide Tolerance

Drought Resistance

Insect Resistance

Stacked Traits

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Biotech Crop Market

Overview of the regional outlook of the Biotech Crop Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business

expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Biotech Crop Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

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