

Global Battery Grade Cobalt Sulphate Market Research Report 2026(Status and Outlook)

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Abstracts

Cobalt sulfate is a rose-red crystal that becomes a red powder after dehydration. It is soluble in water and methanol and slightly soluble in ethanol. Battery-grade cobalt sulfate refers to refined cobalt sulfate specifically used for lithium-ion positive electrode materials (NCM, LCO, NCA, etc.). Battery-grade cobalt sulfate has a specific chemical composition and physical form, usually in the form of a crystalline powder (some companies also provide cobalt sulfate solution), which makes it very suitable as a positive electrode material for lithium-ion batteries. Its high purity ensures high performance and long life of the battery. In addition, battery-grade cobalt sulfate also has good electrochemical properties and can provide stable current and voltage output during battery charging and discharging. From the perspective of the global distribution of cobalt mines, cobalt resources are concentrated and relatively scarce. Cobalt mines are mainly distributed in countries such as the Democratic Republic of the Congo, Indonesia, Australia, Cuba, Canada, and China. In recent years, with the rapid development of new battery applications such as electric vehicles, energy storage equipment, and drones, the battery-grade cobalt sulfate market has shown a rapid growth trend, the demand for cobalt has rapidly increased, and some international cobalt mines have stopped production, and cobalt prices have risen sharply, especially during the period of 2021-2022, when cobalt prices have doubled to 3 times. Fluctuations in cobalt prices will affect the cost and stable supply of cobalt sulfate. At the same time, price fluctuations of battery-grade cobalt sulfate are easily affected by supply and demand, international logistics, and other factors. In terms of terminal applications, battery material companies generally use crystalline powder to manufacture ternary materials. On the one hand, the transportation cost of the solution is very high; on the other hand, the solution is a dangerous product, and long-term storage has a certain impact on the content of the product itself. At the same time, crystalline powder is easy to store and can be resold on the market. The rapid growth of

the new energy vehicle market is one of the main driving forces for the increase in demand for battery-grade cobalt sulfate. With the global emphasis on environmental protection and sustainable development, electric vehicles are the mainstream trend of future transportation, which has also driven the growth of the battery-grade cobalt sulfate market. Global battery-grade cobalt sulfate (powder/solution) companies are mainly distributed in China (Jiangxi, Hubei, Hunan, Zhejiang, Taiwan, etc.), Finland and Indonesia. Among them, China's production share exceeds 95%. The world's top 5 companies mainly include Ganzhou Tengyuan Cobalt Industrial, GEM, Greatpower Nickel and Cobalt Materials, CoreMax Corporation and Huayou Cobalt, with a market share of 70%.

The global Battery Grade Cobalt Sulphate market size was estimated at USD 674.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 9.20% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Battery Grade Cobalt Sulphate market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Battery Grade Cobalt Sulphate market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Battery Grade Cobalt Sulphate market.

Global Battery Grade Cobalt Sulphate Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Ganzhou Tengyuan Cobalt Industrial
GEM
Greatpower Nickel and Cobalt Materials
CoreMax Corporation
Huayou Cobalt
Guangxi Yinyi Advanced Material
Guangdong Jin Sheng New Energy
Hunan Jin Yuan New Material
Nornickel
Terrafame Ltd
Ji En Nickel Industry
Trimegah Bangun Persada (TBP)
Dalian Ruiyuan Power
Zhangjiagang Huayi Chemical
Gaungdong Fangyuan Environment
Jiangxi Grand Green Technology

Market Segmentation (by Type)

Crystal Powder
Solution

Market Segmentation (by Application)

Power Battery

Consumer Battery
Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Battery Grade Cobalt Sulphate Market

Overview of the regional outlook of the Battery Grade Cobalt Sulphate Market:

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Battery Grade Cobalt Sulphate Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Battery Grade Cobalt Sulphate, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as

challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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