

Global B2B Payments Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

B2B payments refer to business-to-business transactions where one business makes a payment to another for goods or services. This market segment plays a crucial role in facilitating commerce between companies globally. With the increasing digitization of financial transactions, B2B payments have witnessed significant transformation in recent years.

The current market size for B2B payments stands at approximately USD 1.8 trillion in 2023. This substantial market size is driven by the growing adoption of digital payment solutions among businesses seeking efficiency, transparency, and cost savings in their financial operations. The projected compound annual growth rate (CAGR) for the B2B payments market from 2024 to 2032 is estimated at 7.5%, indicating sustained growth opportunities in the coming years.

Several key growth drivers underpin the expansion of the B2B payments market. The shift towards electronic payments to replace traditional paper-based processes is a primary driver. Businesses are increasingly embracing digital payment methods such as Automated Clearing House (ACH) transfers, virtual cards, and electronic funds transfers (EFT) to streamline payment processes and enhance operational efficiency. Additionally, the rise of e-commerce and the globalization of businesses have further fueled the demand for secure and efficient B2B payment solutions.

One prominent trend in the B2B payments market is the adoption of integrated payment platforms that offer a seamless and consolidated approach to managing various payment types. These platforms provide businesses with a centralized system to

initiate, track, and reconcile payments, thereby improving visibility and control over their financial transactions. Furthermore, the integration of technologies like artificial intelligence (AI) and blockchain in B2B payments is enhancing security, reducing fraud risks, and enabling real-time transaction processing.

Another notable trend is the increasing focus on data analytics and insights derived from B2B payment transactions. Businesses are leveraging advanced analytics tools to gain valuable insights into their payment patterns, cash flow management, and supplier relationships. By harnessing data-driven intelligence, companies can optimize their payment processes, negotiate better terms with suppliers, and make informed financial decisions.

In terms of regional market distribution, leading markets for B2B payments include North America, Europe, and Asia Pacific. North America dominates the market due to the presence of established financial infrastructure, a high degree of digital adoption among businesses, and a conducive regulatory environment. Europe follows closely, driven by stringent data protection regulations and the widespread adoption of electronic payment methods. Asia Pacific is experiencing rapid growth in B2B payments, fueled by the digital transformation of economies and the increasing number of small and medium enterprises (SMEs) entering the market.

Despite the positive outlook, the B2B payments market faces several challenges. One key challenge is the complexity of cross-border transactions, including varying regulatory requirements, currency exchange issues, and compliance risks. Businesses operating globally often encounter difficulties in navigating these complexities, leading to delays and higher transaction costs. Moreover, the threat of cybersecurity breaches and fraud poses a significant risk to B2B payment security, necessitating robust security measures and continuous monitoring to mitigate risks effectively.

In conclusion, the B2B payments market is poised for continued growth driven by digital transformation, technological advancements, and evolving customer demands. Businesses that embrace innovative payment solutions, leverage data analytics, and prioritize security measures will be well-positioned to capitalize on the opportunities presented by the dynamic B2B payments landscape.

This report provides a deep insight into the global B2B Payments market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global B2B Payments Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the B2B Payments market in any manner.

Global B2B Payments Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

American Express

Ant Financial Services

Bottomline Technologies

Coupa Software

FleetCor Technologies

Intuit

JPMorgan Chase

SAP

PayPal

Square

Zelle

Apple

Samsung

Google

Worldpay

Traxpay

Apruve

Bill.com

Fundtech

Tenpay Technology Company

Visa

WEX

VocaLink (Mastercard)

Fexco

Optal

Payoneer

EBA (European Banking Authority)

GoCardless

Transpay

TransferTo

Market Segmentation (by Type)

Cross-Boundary

Non-Cross-Boundary

Market Segmentation (by Application)

BFSI

Healthcare

Energy and Electricity

Tourism and Transport

Retail

Government/Public Sector

Other

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the B2B Payments Market

Overview of the regional outlook of the B2B Payments Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division

standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the B2B Payments Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of B2B Payments

1.2 Key Market Segments

1.2.1 B2B Payments Segment by Type

1.2.2 B2B Payments Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 B2B PAYMENTS MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global B2B Payments Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global B2B Payments Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 B2B PAYMENTS MARKET COMPETITIVE LANDSCAPE

3.1 Global B2B Payments Sales by Manufacturers (2019-2024)

3.2 Global B2B Payments Revenue Market Share by Manufacturers (2019-2024)

3.3 B2B Payments Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global B2B Payments Average Price by Manufacturers (2019-2024)

3.5 Manufacturers B2B Payments Sales Sites, Area Served, Product Type

3.6 B2B Payments Market Competitive Situation and Trends

3.6.1 B2B Payments Market Concentration Rate

3.6.2 Global 5 and 10 Largest B2B Payments Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 B2B PAYMENTS INDUSTRY CHAIN ANALYSIS

- 4.1 B2B Payments Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF B2B PAYMENTS MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 B2B PAYMENTS MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global B2B Payments Sales Market Share by Type (2019-2024)
- 6.3 Global B2B Payments Market Size Market Share by Type (2019-2024)
- 6.4 Global B2B Payments Price by Type (2019-2024)

7 B2B PAYMENTS MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global B2B Payments Market Sales by Application (2019-2024)
- 7.3 Global B2B Payments Market Size (M USD) by Application (2019-2024)
- 7.4 Global B2B Payments Sales Growth Rate by Application (2019-2024)

8 B2B PAYMENTS MARKET SALES BY REGION

- 8.1 Global B2B Payments Sales by Region
 - 8.1.1 Global B2B Payments Sales by Region
 - 8.1.2 Global B2B Payments Sales Market Share by Region
- 8.2 Global B2B Payments Market Size by Region
 - 8.2.1 Global B2B Payments Market Size by Region

8.2.2 Global B2B Payments Market Size Market Share by Region

8.3 North America

8.3.1 North America B2B Payments Sales by Country

8.3.2 North America B2B Payments Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe B2B Payments Sales by Country

8.4.2 Europe B2B Payments Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific B2B Payments Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific B2B Payments Market Size by Region

8.6.2 Asia Pacific B2B Payments Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America B2B Payments Sales by Country

8.7.2 South America B2B Payments Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa B2B Payments Sales by Region

8.8.2 Middle East and Africa B2B Payments Market Size by Region

8.8.3 Saudi Arabia

8.8.4 UAE

8.8.5 Egypt

8.8.6 Nigeria

8.8.7 South Africa

9 B2B PAYMENTS MARKET PRODUCTION BY REGION

9.1 Global Production of B2B Payments by Region (2019-2024)

9.2 Global B2B Payments Revenue Market Share by Region (2019-2024)

9.3 Global B2B Payments Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America B2B Payments Production

9.4.1 North America B2B Payments Production Growth Rate (2019-2024)

9.4.2 North America B2B Payments Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe B2B Payments Production

9.5.1 Europe B2B Payments Production Growth Rate (2019-2024)

9.5.2 Europe B2B Payments Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan B2B Payments Production (2019-2024)

9.6.1 Japan B2B Payments Production Growth Rate (2019-2024)

9.6.2 Japan B2B Payments Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China B2B Payments Production (2019-2024)

9.7.1 China B2B Payments Production Growth Rate (2019-2024)

9.7.2 China B2B Payments Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 American Express

10.1.1 American Express B2B Payments Basic Information

10.1.2 American Express B2B Payments Product Overview

10.1.3 American Express B2B Payments Product Market Performance

10.1.4 American Express Business Overview

10.1.5 American Express B2B Payments SWOT Analysis

10.1.6 American Express Recent Developments

10.2 Ant Financial Services

10.2.1 Ant Financial Services B2B Payments Basic Information

10.2.2 Ant Financial Services B2B Payments Product Overview

- 10.2.3 Ant Financial Services B2B Payments Product Market Performance
- 10.2.4 Ant Financial Services Business Overview
- 10.2.5 Ant Financial Services B2B Payments SWOT Analysis
- 10.2.6 Ant Financial Services Recent Developments
- 10.3 Bottomline Technologies
 - 10.3.1 Bottomline Technologies B2B Payments Basic Information
 - 10.3.2 Bottomline Technologies B2B Payments Product Overview
 - 10.3.3 Bottomline Technologies B2B Payments Product Market Performance
 - 10.3.4 Bottomline Technologies B2B Payments SWOT Analysis
 - 10.3.5 Bottomline Technologies Business Overview
 - 10.3.6 Bottomline Technologies Recent Developments
- 10.4 Coupa Software
 - 10.4.1 Coupa Software B2B Payments Basic Information
 - 10.4.2 Coupa Software B2B Payments Product Overview
 - 10.4.3 Coupa Software B2B Payments Product Market Performance
 - 10.4.4 Coupa Software Business Overview
 - 10.4.5 Coupa Software Recent Developments
- 10.5 FleetCor Technologies
 - 10.5.1 FleetCor Technologies B2B Payments Basic Information
 - 10.5.2 FleetCor Technologies B2B Payments Product Overview
 - 10.5.3 FleetCor Technologies B2B Payments Product Market Performance
 - 10.5.4 FleetCor Technologies Business Overview
 - 10.5.5 FleetCor Technologies Recent Developments
- 10.6 Intuit
 - 10.6.1 Intuit B2B Payments Basic Information
 - 10.6.2 Intuit B2B Payments Product Overview
 - 10.6.3 Intuit B2B Payments Product Market Performance
 - 10.6.4 Intuit Business Overview
 - 10.6.5 Intuit Recent Developments
- 10.7 JPMorgan Chase
 - 10.7.1 JPMorgan Chase B2B Payments Basic Information
 - 10.7.2 JPMorgan Chase B2B Payments Product Overview
 - 10.7.3 JPMorgan Chase B2B Payments Product Market Performance
 - 10.7.4 JPMorgan Chase Business Overview
 - 10.7.5 JPMorgan Chase Recent Developments
- 10.8 SAP
 - 10.8.1 SAP B2B Payments Basic Information
 - 10.8.2 SAP B2B Payments Product Overview
 - 10.8.3 SAP B2B Payments Product Market Performance

- 10.8.4 SAP Business Overview
- 10.8.5 SAP Recent Developments
- 10.9 PayPal
 - 10.9.1 PayPal B2B Payments Basic Information
 - 10.9.2 PayPal B2B Payments Product Overview
 - 10.9.3 PayPal B2B Payments Product Market Performance
 - 10.9.4 PayPal Business Overview
 - 10.9.5 PayPal Recent Developments
- 10.10 Square
 - 10.10.1 Square B2B Payments Basic Information
 - 10.10.2 Square B2B Payments Product Overview
 - 10.10.3 Square B2B Payments Product Market Performance
 - 10.10.4 Square Business Overview
 - 10.10.5 Square Recent Developments
- 10.11 Zelle
 - 10.11.1 Zelle B2B Payments Basic Information
 - 10.11.2 Zelle B2B Payments Product Overview
 - 10.11.3 Zelle B2B Payments Product Market Performance
 - 10.11.4 Zelle Business Overview
 - 10.11.5 Zelle Recent Developments
- 10.12 Apple
 - 10.12.1 Apple B2B Payments Basic Information
 - 10.12.2 Apple B2B Payments Product Overview
 - 10.12.3 Apple B2B Payments Product Market Performance
 - 10.12.4 Apple Business Overview
 - 10.12.5 Apple Recent Developments
- 10.13 Samsung
 - 10.13.1 Samsung B2B Payments Basic Information
 - 10.13.2 Samsung B2B Payments Product Overview
 - 10.13.3 Samsung B2B Payments Product Market Performance
 - 10.13.4 Samsung Business Overview
 - 10.13.5 Samsung Recent Developments
- 10.14 Google
 - 10.14.1 Google B2B Payments Basic Information
 - 10.14.2 Google B2B Payments Product Overview
 - 10.14.3 Google B2B Payments Product Market Performance
 - 10.14.4 Google Business Overview
 - 10.14.5 Google Recent Developments
- 10.15 Worldpay

- 10.15.1 Worldpay B2B Payments Basic Information
- 10.15.2 Worldpay B2B Payments Product Overview
- 10.15.3 Worldpay B2B Payments Product Market Performance
- 10.15.4 Worldpay Business Overview
- 10.15.5 Worldpay Recent Developments
- 10.16 Traxpay
 - 10.16.1 Traxpay B2B Payments Basic Information
 - 10.16.2 Traxpay B2B Payments Product Overview
 - 10.16.3 Traxpay B2B Payments Product Market Performance
 - 10.16.4 Traxpay Business Overview
 - 10.16.5 Traxpay Recent Developments
- 10.17 Apruve
 - 10.17.1 Apruve B2B Payments Basic Information
 - 10.17.2 Apruve B2B Payments Product Overview
 - 10.17.3 Apruve B2B Payments Product Market Performance
 - 10.17.4 Apruve Business Overview
 - 10.17.5 Apruve Recent Developments
- 10.18 Bill.com
 - 10.18.1 Bill.com B2B Payments Basic Information
 - 10.18.2 Bill.com B2B Payments Product Overview
 - 10.18.3 Bill.com B2B Payments Product Market Performance
 - 10.18.4 Bill.com Business Overview
 - 10.18.5 Bill.com Recent Developments
- 10.19 Fundtech
 - 10.19.1 Fundtech B2B Payments Basic Information
 - 10.19.2 Fundtech B2B Payments Product Overview
 - 10.19.3 Fundtech B2B Payments Product Market Performance
 - 10.19.4 Fundtech Business Overview
 - 10.19.5 Fundtech Recent Developments
- 10.20 Tenpay Technology Company
 - 10.20.1 Tenpay Technology Company B2B Payments Basic Information
 - 10.20.2 Tenpay Technology Company B2B Payments Product Overview
 - 10.20.3 Tenpay Technology Company B2B Payments Product Market Performance
 - 10.20.4 Tenpay Technology Company Business Overview
 - 10.20.5 Tenpay Technology Company Recent Developments
- 10.21 Visa
 - 10.21.1 Visa B2B Payments Basic Information
 - 10.21.2 Visa B2B Payments Product Overview
 - 10.21.3 Visa B2B Payments Product Market Performance

- 10.21.4 Visa Business Overview
- 10.21.5 Visa Recent Developments
- 10.22 WEX
 - 10.22.1 WEX B2B Payments Basic Information
 - 10.22.2 WEX B2B Payments Product Overview
 - 10.22.3 WEX B2B Payments Product Market Performance
 - 10.22.4 WEX Business Overview
 - 10.22.5 WEX Recent Developments
- 10.23 VocaLink (Mastercard)
 - 10.23.1 VocaLink (Mastercard) B2B Payments Basic Information
 - 10.23.2 VocaLink (Mastercard) B2B Payments Product Overview
 - 10.23.3 VocaLink (Mastercard) B2B Payments Product Market Performance
 - 10.23.4 VocaLink (Mastercard) Business Overview
 - 10.23.5 VocaLink (Mastercard) Recent Developments
- 10.24 Fexco
 - 10.24.1 Fexco B2B Payments Basic Information
 - 10.24.2 Fexco B2B Payments Product Overview
 - 10.24.3 Fexco B2B Payments Product Market Performance
 - 10.24.4 Fexco Business Overview
 - 10.24.5 Fexco Recent Developments
- 10.25 Optal
 - 10.25.1 Optal B2B Payments Basic Information
 - 10.25.2 Optal B2B Payments Product Overview
 - 10.25.3 Optal B2B Payments Product Market Performance
 - 10.25.4 Optal Business Overview
 - 10.25.5 Optal Recent Developments
- 10.26 Payoneer
 - 10.26.1 Payoneer B2B Payments Basic Information
 - 10.26.2 Payoneer B2B Payments Product Overview
 - 10.26.3 Payoneer B2B Payments Product Market Performance
 - 10.26.4 Payoneer Business Overview
 - 10.26.5 Payoneer Recent Developments
- 10.27 EBA (European Banking Authority)
 - 10.27.1 EBA (European Banking Authority) B2B Payments Basic Information
 - 10.27.2 EBA (European Banking Authority) B2B Payments Product Overview
 - 10.27.3 EBA (European Banking Authority) B2B Payments Product Market Performance
 - 10.27.4 EBA (European Banking Authority) Business Overview
 - 10.27.5 EBA (European Banking Authority) Recent Developments

10.28 GoCardless

- 10.28.1 GoCardless B2B Payments Basic Information
- 10.28.2 GoCardless B2B Payments Product Overview
- 10.28.3 GoCardless B2B Payments Product Market Performance
- 10.28.4 GoCardless Business Overview
- 10.28.5 GoCardless Recent Developments

10.29 Transpay

- 10.29.1 Transpay B2B Payments Basic Information
- 10.29.2 Transpay B2B Payments Product Overview
- 10.29.3 Transpay B2B Payments Product Market Performance
- 10.29.4 Transpay Business Overview
- 10.29.5 Transpay Recent Developments

10.30 TransferTo

- 10.30.1 TransferTo B2B Payments Basic Information
- 10.30.2 TransferTo B2B Payments Product Overview
- 10.30.3 TransferTo B2B Payments Product Market Performance
- 10.30.4 TransferTo Business Overview
- 10.30.5 TransferTo Recent Developments

11 B2B PAYMENTS MARKET FORECAST BY REGION

11.1 Global B2B Payments Market Size Forecast

11.2 Global B2B Payments Market Forecast by Region

- 11.2.1 North America Market Size Forecast by Country
- 11.2.2 Europe B2B Payments Market Size Forecast by Country
- 11.2.3 Asia Pacific B2B Payments Market Size Forecast by Region
- 11.2.4 South America B2B Payments Market Size Forecast by Country
- 11.2.5 Middle East and Africa Forecasted Sales of B2B Payments by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global B2B Payments Market Forecast by Type (2025-2032)

- 12.1.1 Global Forecasted Sales of B2B Payments by Type (2025-2032)
- 12.1.2 Global B2B Payments Market Size Forecast by Type (2025-2032)
- 12.1.3 Global Forecasted Price of B2B Payments by Type (2025-2032)

12.2 Global B2B Payments Market Forecast by Application (2025-2032)

- 12.2.1 Global B2B Payments Sales (K Units) Forecast by Application
- 12.2.2 Global B2B Payments Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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