

Global Automotive Torque Wrench Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview:

A torque wrench is a tool used to precisely apply a specific torque to a fastener such as a nut or bolt. It is usually in the form of a socket wrench with special internal mechanisms.

The Global Automotive Torque Wrench Market Size was estimated at USD 405.87 million in 2023 and is projected to reach USD 647.66 million by 2029, exhibiting a CAGR of 8.10% during the forecast period.

This report provides a deep insight into the global Automotive Torque Wrench market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Automotive Torque Wrench Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers,

consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Automotive Torque Wrench market in any manner.

Global Automotive Torque Wrench Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Snap-on (CDI)

Norbar

Proto

TONE

Tohnichi

Enerpac

TEKTON

FACOM

SATA Tools

Armstrong

Precision Instruments

Craftsman

Powermaster

Hytorc

Plarad

Mountz

K-Tool

Primo Tools

Park Tool

Jinan Hanpu

Market Segmentation (by Type)

Manual Torque Wrench

Pneumatic Torque Wrench

Electronic Torque Wrenches

Market Segmentation (by Application)

OEM

Aftermarket

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Automotive Torque Wrench Market

Overview of the regional outlook of the Automotive Torque Wrench Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Automotive Torque Wrench Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development

potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Automotive Torque Wrench

1.2 Key Market Segments

1.2.1 Automotive Torque Wrench Segment by Type

1.2.2 Automotive Torque Wrench Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 AUTOMOTIVE TORQUE WRENCH MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Automotive Torque Wrench Market Size (M USD) Estimates and Forecasts (2019-2030)

2.1.2 Global Automotive Torque Wrench Sales Estimates and Forecasts (2019-2030)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 AUTOMOTIVE TORQUE WRENCH MARKET COMPETITIVE LANDSCAPE

3.1 Global Automotive Torque Wrench Sales by Manufacturers (2019-2024)

3.2 Global Automotive Torque Wrench Revenue Market Share by Manufacturers (2019-2024)

3.3 Automotive Torque Wrench Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global Automotive Torque Wrench Average Price by Manufacturers (2019-2024)

3.5 Manufacturers Automotive Torque Wrench Sales Sites, Area Served, Product Type

3.6 Automotive Torque Wrench Market Competitive Situation and Trends

3.6.1 Automotive Torque Wrench Market Concentration Rate

3.6.2 Global 5 and 10 Largest Automotive Torque Wrench Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 AUTOMOTIVE TORQUE WRENCH INDUSTRY CHAIN ANALYSIS

- 4.1 Automotive Torque Wrench Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF AUTOMOTIVE TORQUE WRENCH MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 AUTOMOTIVE TORQUE WRENCH MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global Automotive Torque Wrench Sales Market Share by Type (2019-2024)
- 6.3 Global Automotive Torque Wrench Market Size Market Share by Type (2019-2024)
- 6.4 Global Automotive Torque Wrench Price by Type (2019-2024)

7 AUTOMOTIVE TORQUE WRENCH MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global Automotive Torque Wrench Market Sales by Application (2019-2024)
- 7.3 Global Automotive Torque Wrench Market Size (M USD) by Application (2019-2024)
- 7.4 Global Automotive Torque Wrench Sales Growth Rate by Application (2019-2024)

8 AUTOMOTIVE TORQUE WRENCH MARKET SEGMENTATION BY REGION

- 8.1 Global Automotive Torque Wrench Sales by Region
 - 8.1.1 Global Automotive Torque Wrench Sales by Region

8.1.2 Global Automotive Torque Wrench Sales Market Share by Region

8.2 North America

8.2.1 North America Automotive Torque Wrench Sales by Country

8.2.2 U.S.

8.2.3 Canada

8.2.4 Mexico

8.3 Europe

8.3.1 Europe Automotive Torque Wrench Sales by Country

8.3.2 Germany

8.3.3 France

8.3.4 U.K.

8.3.5 Italy

8.3.6 Russia

8.4 Asia Pacific

8.4.1 Asia Pacific Automotive Torque Wrench Sales by Region

8.4.2 China

8.4.3 Japan

8.4.4 South Korea

8.4.5 India

8.4.6 Southeast Asia

8.5 South America

8.5.1 South America Automotive Torque Wrench Sales by Country

8.5.2 Brazil

8.5.3 Argentina

8.5.4 Columbia

8.6 Middle East and Africa

8.6.1 Middle East and Africa Automotive Torque Wrench Sales by Region

8.6.2 Saudi Arabia

8.6.3 UAE

8.6.4 Egypt

8.6.5 Nigeria

8.6.6 South Africa

9 KEY COMPANIES PROFILE

9.1 Snap-on (CDI)

9.1.1 Snap-on (CDI) Automotive Torque Wrench Basic Information

9.1.2 Snap-on (CDI) Automotive Torque Wrench Product Overview

9.1.3 Snap-on (CDI) Automotive Torque Wrench Product Market Performance

- 9.1.4 Snap-on (CDI) Business Overview
- 9.1.5 Snap-on (CDI) Automotive Torque Wrench SWOT Analysis
- 9.1.6 Snap-on (CDI) Recent Developments
- 9.2 Norbar
 - 9.2.1 Norbar Automotive Torque Wrench Basic Information
 - 9.2.2 Norbar Automotive Torque Wrench Product Overview
 - 9.2.3 Norbar Automotive Torque Wrench Product Market Performance
 - 9.2.4 Norbar Business Overview
 - 9.2.5 Norbar Automotive Torque Wrench SWOT Analysis
 - 9.2.6 Norbar Recent Developments
- 9.3 Proto
 - 9.3.1 Proto Automotive Torque Wrench Basic Information
 - 9.3.2 Proto Automotive Torque Wrench Product Overview
 - 9.3.3 Proto Automotive Torque Wrench Product Market Performance
 - 9.3.4 Proto Automotive Torque Wrench SWOT Analysis
 - 9.3.5 Proto Business Overview
 - 9.3.6 Proto Recent Developments
- 9.4 TONE
 - 9.4.1 TONE Automotive Torque Wrench Basic Information
 - 9.4.2 TONE Automotive Torque Wrench Product Overview
 - 9.4.3 TONE Automotive Torque Wrench Product Market Performance
 - 9.4.4 TONE Business Overview
 - 9.4.5 TONE Recent Developments
- 9.5 Tohnichi
 - 9.5.1 Tohnichi Automotive Torque Wrench Basic Information
 - 9.5.2 Tohnichi Automotive Torque Wrench Product Overview
 - 9.5.3 Tohnichi Automotive Torque Wrench Product Market Performance
 - 9.5.4 Tohnichi Business Overview
 - 9.5.5 Tohnichi Recent Developments
- 9.6 Enerpac
 - 9.6.1 Enerpac Automotive Torque Wrench Basic Information
 - 9.6.2 Enerpac Automotive Torque Wrench Product Overview
 - 9.6.3 Enerpac Automotive Torque Wrench Product Market Performance
 - 9.6.4 Enerpac Business Overview
 - 9.6.5 Enerpac Recent Developments
- 9.7 TEKTON
 - 9.7.1 TEKTON Automotive Torque Wrench Basic Information
 - 9.7.2 TEKTON Automotive Torque Wrench Product Overview
 - 9.7.3 TEKTON Automotive Torque Wrench Product Market Performance

9.7.4 TEKTON Business Overview

9.7.5 TEKTON Recent Developments

9.8 FACOM

9.8.1 FACOM Automotive Torque Wrench Basic Information

9.8.2 FACOM Automotive Torque Wrench Product Overview

9.8.3 FACOM Automotive Torque Wrench Product Market Performance

9.8.4 FACOM Business Overview

9.8.5 FACOM Recent Developments

9.9 SATA Tools

9.9.1 SATA Tools Automotive Torque Wrench Basic Information

9.9.2 SATA Tools Automotive Torque Wrench Product Overview

9.9.3 SATA Tools Automotive Torque Wrench Product Market Performance

9.9.4 SATA Tools Business Overview

9.9.5 SATA Tools Recent Developments

9.10 Armstrong

9.10.1 Armstrong Automotive Torque Wrench Basic Information

9.10.2 Armstrong Automotive Torque Wrench Product Overview

9.10.3 Armstrong Automotive Torque Wrench Product Market Performance

9.10.4 Armstrong Business Overview

9.10.5 Armstrong Recent Developments

9.11 Precision Instruments

9.11.1 Precision Instruments Automotive Torque Wrench Basic Information

9.11.2 Precision Instruments Automotive Torque Wrench Product Overview

9.11.3 Precision Instruments Automotive Torque Wrench Product Market Performance

9.11.4 Precision Instruments Business Overview

9.11.5 Precision Instruments Recent Developments

9.12 Craftsman

9.12.1 Craftsman Automotive Torque Wrench Basic Information

9.12.2 Craftsman Automotive Torque Wrench Product Overview

9.12.3 Craftsman Automotive Torque Wrench Product Market Performance

9.12.4 Craftsman Business Overview

9.12.5 Craftsman Recent Developments

9.13 Powermaster

9.13.1 Powermaster Automotive Torque Wrench Basic Information

9.13.2 Powermaster Automotive Torque Wrench Product Overview

9.13.3 Powermaster Automotive Torque Wrench Product Market Performance

9.13.4 Powermaster Business Overview

9.13.5 Powermaster Recent Developments

9.14 Hytorc

- 9.14.1 Hytorc Automotive Torque Wrench Basic Information
- 9.14.2 Hytorc Automotive Torque Wrench Product Overview
- 9.14.3 Hytorc Automotive Torque Wrench Product Market Performance
- 9.14.4 Hytorc Business Overview
- 9.14.5 Hytorc Recent Developments
- 9.15 Plarad
 - 9.15.1 Plarad Automotive Torque Wrench Basic Information
 - 9.15.2 Plarad Automotive Torque Wrench Product Overview
 - 9.15.3 Plarad Automotive Torque Wrench Product Market Performance
 - 9.15.4 Plarad Business Overview
 - 9.15.5 Plarad Recent Developments
- 9.16 Mountz
 - 9.16.1 Mountz Automotive Torque Wrench Basic Information
 - 9.16.2 Mountz Automotive Torque Wrench Product Overview
 - 9.16.3 Mountz Automotive Torque Wrench Product Market Performance
 - 9.16.4 Mountz Business Overview
 - 9.16.5 Mountz Recent Developments
- 9.17 K-Tool
 - 9.17.1 K-Tool Automotive Torque Wrench Basic Information
 - 9.17.2 K-Tool Automotive Torque Wrench Product Overview
 - 9.17.3 K-Tool Automotive Torque Wrench Product Market Performance
 - 9.17.4 K-Tool Business Overview
 - 9.17.5 K-Tool Recent Developments
- 9.18 Primo Tools
 - 9.18.1 Primo Tools Automotive Torque Wrench Basic Information
 - 9.18.2 Primo Tools Automotive Torque Wrench Product Overview
 - 9.18.3 Primo Tools Automotive Torque Wrench Product Market Performance
 - 9.18.4 Primo Tools Business Overview
 - 9.18.5 Primo Tools Recent Developments
- 9.19 Park Tool
 - 9.19.1 Park Tool Automotive Torque Wrench Basic Information
 - 9.19.2 Park Tool Automotive Torque Wrench Product Overview
 - 9.19.3 Park Tool Automotive Torque Wrench Product Market Performance
 - 9.19.4 Park Tool Business Overview
 - 9.19.5 Park Tool Recent Developments
- 9.20 Jinan Hanpu
 - 9.20.1 Jinan Hanpu Automotive Torque Wrench Basic Information
 - 9.20.2 Jinan Hanpu Automotive Torque Wrench Product Overview
 - 9.20.3 Jinan Hanpu Automotive Torque Wrench Product Market Performance

- 9.20.4 Jinan Hanpu Business Overview
- 9.20.5 Jinan Hanpu Recent Developments

10 AUTOMOTIVE TORQUE WRENCH MARKET FORECAST BY REGION

- 10.1 Global Automotive Torque Wrench Market Size Forecast
- 10.2 Global Automotive Torque Wrench Market Forecast by Region
 - 10.2.1 North America Market Size Forecast by Country
 - 10.2.2 Europe Automotive Torque Wrench Market Size Forecast by Country
 - 10.2.3 Asia Pacific Automotive Torque Wrench Market Size Forecast by Region
 - 10.2.4 South America Automotive Torque Wrench Market Size Forecast by Country
 - 10.2.5 Middle East and Africa Forecasted Consumption of Automotive Torque Wrench by Country

11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2030)

- 11.1 Global Automotive Torque Wrench Market Forecast by Type (2025-2030)
 - 11.1.1 Global Forecasted Sales of Automotive Torque Wrench by Type (2025-2030)
 - 11.1.2 Global Automotive Torque Wrench Market Size Forecast by Type (2025-2030)
 - 11.1.3 Global Forecasted Price of Automotive Torque Wrench by Type (2025-2030)
- 11.2 Global Automotive Torque Wrench Market Forecast by Application (2025-2030)
 - 11.2.1 Global Automotive Torque Wrench Sales (K Units) Forecast by Application
 - 11.2.2 Global Automotive Torque Wrench Market Size (M USD) Forecast by Application (2025-2030)

12 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Automotive Torque Wrench Market Size Comparison by Region (M USD)

Table 5. Global Automotive Torque Wrench Sales (K Units) by Manufacturers
(2019-2024)

Table 6. Global Automotive Torque Wrench Sales Market Share by Manufacturers
(2019-2024)

Table 7. Global Automotive Torque Wrench Revenue (M USD) by Manufacturers
(2019-2024)

Table 8. Global Automotive Torque Wrench Revenue Share by Manufacturers
(2019-2024)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in
Automotive Torque Wrench as of 2022)

Table 10. Global Market Automotive Torque Wrench Average Price (USD/Unit) of Key
Manufacturers (2019-2024)

Table 11. Manufacturers Automotive Torque Wrench Sales Sites and Area Served

Table 12. Manufacturers Automotive Torque Wrench Product Type

Table 13. Global Automotive Torque Wrench Manufacturers Market Concentration Ratio
(CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Industry Chain Map of Automotive Torque Wrench

Table 16. Market Overview of Key Raw Materials

Table 17. Midstream Market Analysis

Table 18. Downstream Customer Analysis

Table 19. Key Development Trends

Table 20. Driving Factors

Table 21. Automotive Torque Wrench Market Challenges

Table 22. Global Automotive Torque Wrench Sales by Type (K Units)

Table 23. Global Automotive Torque Wrench Market Size by Type (M USD)

Table 24. Global Automotive Torque Wrench Sales (K Units) by Type (2019-2024)

Table 25. Global Automotive Torque Wrench Sales Market Share by Type (2019-2024)

Table 26. Global Automotive Torque Wrench Market Size (M USD) by Type
(2019-2024)

Table 27. Global Automotive Torque Wrench Market Size Share by Type (2019-2024)

- Table 28. Global Automotive Torque Wrench Price (USD/Unit) by Type (2019-2024)
- Table 29. Global Automotive Torque Wrench Sales (K Units) by Application
- Table 30. Global Automotive Torque Wrench Market Size by Application
- Table 31. Global Automotive Torque Wrench Sales by Application (2019-2024) & (K Units)
- Table 32. Global Automotive Torque Wrench Sales Market Share by Application (2019-2024)
- Table 33. Global Automotive Torque Wrench Sales by Application (2019-2024) & (M USD)
- Table 34. Global Automotive Torque Wrench Market Share by Application (2019-2024)
- Table 35. Global Automotive Torque Wrench Sales Growth Rate by Application (2019-2024)
- Table 36. Global Automotive Torque Wrench Sales by Region (2019-2024) & (K Units)
- Table 37. Global Automotive Torque Wrench Sales Market Share by Region (2019-2024)
- Table 38. North America Automotive Torque Wrench Sales by Country (2019-2024) & (K Units)
- Table 39. Europe Automotive Torque Wrench Sales by Country (2019-2024) & (K Units)
- Table 40. Asia Pacific Automotive Torque Wrench Sales by Region (2019-2024) & (K Units)
- Table 41. South America Automotive Torque Wrench Sales by Country (2019-2024) & (K Units)
- Table 42. Middle East and Africa Automotive Torque Wrench Sales by Region (2019-2024) & (K Units)
- Table 43. Snap-on (CDI) Automotive Torque Wrench Basic Information
- Table 44. Snap-on (CDI) Automotive Torque Wrench Product Overview
- Table 45. Snap-on (CDI) Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 46. Snap-on (CDI) Business Overview
- Table 47. Snap-on (CDI) Automotive Torque Wrench SWOT Analysis
- Table 48. Snap-on (CDI) Recent Developments
- Table 49. Norbar Automotive Torque Wrench Basic Information
- Table 50. Norbar Automotive Torque Wrench Product Overview
- Table 51. Norbar Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 52. Norbar Business Overview
- Table 53. Norbar Automotive Torque Wrench SWOT Analysis
- Table 54. Norbar Recent Developments
- Table 55. Proto Automotive Torque Wrench Basic Information

- Table 56. Proto Automotive Torque Wrench Product Overview
- Table 57. Proto Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 58. Proto Automotive Torque Wrench SWOT Analysis
- Table 59. Proto Business Overview
- Table 60. Proto Recent Developments
- Table 61. TONE Automotive Torque Wrench Basic Information
- Table 62. TONE Automotive Torque Wrench Product Overview
- Table 63. TONE Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 64. TONE Business Overview
- Table 65. TONE Recent Developments
- Table 66. Tohnichi Automotive Torque Wrench Basic Information
- Table 67. Tohnichi Automotive Torque Wrench Product Overview
- Table 68. Tohnichi Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 69. Tohnichi Business Overview
- Table 70. Tohnichi Recent Developments
- Table 71. Enerpac Automotive Torque Wrench Basic Information
- Table 72. Enerpac Automotive Torque Wrench Product Overview
- Table 73. Enerpac Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 74. Enerpac Business Overview
- Table 75. Enerpac Recent Developments
- Table 76. TEKTON Automotive Torque Wrench Basic Information
- Table 77. TEKTON Automotive Torque Wrench Product Overview
- Table 78. TEKTON Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 79. TEKTON Business Overview
- Table 80. TEKTON Recent Developments
- Table 81. FACOM Automotive Torque Wrench Basic Information
- Table 82. FACOM Automotive Torque Wrench Product Overview
- Table 83. FACOM Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 84. FACOM Business Overview
- Table 85. FACOM Recent Developments
- Table 86. SATA Tools Automotive Torque Wrench Basic Information
- Table 87. SATA Tools Automotive Torque Wrench Product Overview
- Table 88. SATA Tools Automotive Torque Wrench Sales (K Units), Revenue (M USD),

Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. SATA Tools Business Overview

Table 90. SATA Tools Recent Developments

Table 91. Armstrong Automotive Torque Wrench Basic Information

Table 92. Armstrong Automotive Torque Wrench Product Overview

Table 93. Armstrong Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Armstrong Business Overview

Table 95. Armstrong Recent Developments

Table 96. Precision Instruments Automotive Torque Wrench Basic Information

Table 97. Precision Instruments Automotive Torque Wrench Product Overview

Table 98. Precision Instruments Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Precision Instruments Business Overview

Table 100. Precision Instruments Recent Developments

Table 101. Craftsman Automotive Torque Wrench Basic Information

Table 102. Craftsman Automotive Torque Wrench Product Overview

Table 103. Craftsman Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Craftsman Business Overview

Table 105. Craftsman Recent Developments

Table 106. Powermaster Automotive Torque Wrench Basic Information

Table 107. Powermaster Automotive Torque Wrench Product Overview

Table 108. Powermaster Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. Powermaster Business Overview

Table 110. Powermaster Recent Developments

Table 111. Hytorc Automotive Torque Wrench Basic Information

Table 112. Hytorc Automotive Torque Wrench Product Overview

Table 113. Hytorc Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Hytorc Business Overview

Table 115. Hytorc Recent Developments

Table 116. Plarad Automotive Torque Wrench Basic Information

Table 117. Plarad Automotive Torque Wrench Product Overview

Table 118. Plarad Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. Plarad Business Overview

Table 120. Plarad Recent Developments

- Table 121. Mountz Automotive Torque Wrench Basic Information
- Table 122. Mountz Automotive Torque Wrench Product Overview
- Table 123. Mountz Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 124. Mountz Business Overview
- Table 125. Mountz Recent Developments
- Table 126. K-Tool Automotive Torque Wrench Basic Information
- Table 127. K-Tool Automotive Torque Wrench Product Overview
- Table 128. K-Tool Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 129. K-Tool Business Overview
- Table 130. K-Tool Recent Developments
- Table 131. Primo Tools Automotive Torque Wrench Basic Information
- Table 132. Primo Tools Automotive Torque Wrench Product Overview
- Table 133. Primo Tools Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 134. Primo Tools Business Overview
- Table 135. Primo Tools Recent Developments
- Table 136. Park Tool Automotive Torque Wrench Basic Information
- Table 137. Park Tool Automotive Torque Wrench Product Overview
- Table 138. Park Tool Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 139. Park Tool Business Overview
- Table 140. Park Tool Recent Developments
- Table 141. Jinan Hanpu Automotive Torque Wrench Basic Information
- Table 142. Jinan Hanpu Automotive Torque Wrench Product Overview
- Table 143. Jinan Hanpu Automotive Torque Wrench Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 144. Jinan Hanpu Business Overview
- Table 145. Jinan Hanpu Recent Developments
- Table 146. Global Automotive Torque Wrench Sales Forecast by Region (2025-2030) & (K Units)
- Table 147. Global Automotive Torque Wrench Market Size Forecast by Region (2025-2030) & (M USD)
- Table 148. North America Automotive Torque Wrench Sales Forecast by Country (2025-2030) & (K Units)
- Table 149. North America Automotive Torque Wrench Market Size Forecast by Country (2025-2030) & (M USD)
- Table 150. Europe Automotive Torque Wrench Sales Forecast by Country (2025-2030)

& (K Units)

Table 151. Europe Automotive Torque Wrench Market Size Forecast by Country (2025-2030) & (M USD)

Table 152. Asia Pacific Automotive Torque Wrench Sales Forecast by Region (2025-2030) & (K Units)

Table 153. Asia Pacific Automotive Torque Wrench Market Size Forecast by Region (2025-2030) & (M USD)

Table 154. South America Automotive Torque Wrench Sales Forecast by Country (2025-2030) & (K Units)

Table 155. South America Automotive Torque Wrench Market Size Forecast by Country (2025-2030) & (M USD)

Table 156. Middle East and Africa Automotive Torque Wrench Consumption Forecast by Country (2025-2030) & (Units)

Table 157. Middle East and Africa Automotive Torque Wrench Market Size Forecast by Country (2025-2030) & (M USD)

Table 158. Global Automotive Torque Wrench Sales Forecast by Type (2025-2030) & (K Units)

Table 159. Global Automotive Torque Wrench Market Size Forecast by Type (2025-2030) & (M USD)

Table 160. Global Automotive Torque Wrench Price Forecast by Type (2025-2030) & (USD/Unit)

Table 161. Global Automotive Torque Wrench Sales (K Units) Forecast by Application (2025-2030)

Table 162. Global Automotive Torque Wrench Market Size Forecast by Application (2025-2030) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Automotive Torque Wrench
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Automotive Torque Wrench Market Size (M USD), 2019-2030
- Figure 5. Global Automotive Torque Wrench Market Size (M USD) (2019-2030)
- Figure 6. Global Automotive Torque Wrench Sales (K Units) & (2019-2030)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Automotive Torque Wrench Market Size by Country (M USD)
- Figure 11. Automotive Torque Wrench Sales Share by Manufacturers in 2023
- Figure 12. Global Automotive Torque Wrench Revenue Share by Manufacturers in 2023
- Figure 13. Automotive Torque Wrench Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023
- Figure 14. Global Market Automotive Torque Wrench Average Price (USD/Unit) of Key Manufacturers in 2023
- Figure 15. The Global 5 and 10 Largest Players: Market Share by Automotive Torque Wrench Revenue in 2023
- Figure 16. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 17. Global Automotive Torque Wrench Market Share by Type
- Figure 18. Sales Market Share of Automotive Torque Wrench by Type (2019-2024)
- Figure 19. Sales Market Share of Automotive Torque Wrench by Type in 2023
- Figure 20. Market Size Share of Automotive Torque Wrench by Type (2019-2024)
- Figure 21. Market Size Market Share of Automotive Torque Wrench by Type in 2023
- Figure 22. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 23. Global Automotive Torque Wrench Market Share by Application
- Figure 24. Global Automotive Torque Wrench Sales Market Share by Application (2019-2024)
- Figure 25. Global Automotive Torque Wrench Sales Market Share by Application in 2023
- Figure 26. Global Automotive Torque Wrench Market Share by Application (2019-2024)
- Figure 27. Global Automotive Torque Wrench Market Share by Application in 2023
- Figure 28. Global Automotive Torque Wrench Sales Growth Rate by Application (2019-2024)
- Figure 29. Global Automotive Torque Wrench Sales Market Share by Region

(2019-2024)

Figure 30. North America Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 31. North America Automotive Torque Wrench Sales Market Share by Country in 2023

Figure 32. U.S. Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 33. Canada Automotive Torque Wrench Sales (K Units) and Growth Rate (2019-2024)

Figure 34. Mexico Automotive Torque Wrench Sales (Units) and Growth Rate (2019-2024)

Figure 35. Europe Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 36. Europe Automotive Torque Wrench Sales Market Share by Country in 2023

Figure 37. Germany Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 38. France Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 39. U.K. Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 40. Italy Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 41. Russia Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 42. Asia Pacific Automotive Torque Wrench Sales and Growth Rate (K Units)

Figure 43. Asia Pacific Automotive Torque Wrench Sales Market Share by Region in 2023

Figure 44. China Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 45. Japan Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 46. South Korea Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 47. India Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 48. Southeast Asia Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 49. South America Automotive Torque Wrench Sales and Growth Rate (K Units)

Figure 50. South America Automotive Torque Wrench Sales Market Share by Country

in 2023

Figure 51. Brazil Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 52. Argentina Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 53. Columbia Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 54. Middle East and Africa Automotive Torque Wrench Sales and Growth Rate (K Units)

Figure 55. Middle East and Africa Automotive Torque Wrench Sales Market Share by Region in 2023

Figure 56. Saudi Arabia Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 57. UAE Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 58. Egypt Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 59. Nigeria Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 60. South Africa Automotive Torque Wrench Sales and Growth Rate (2019-2024) & (K Units)

Figure 61. Global Automotive Torque Wrench Sales Forecast by Volume (2019-2030) & (K Units)

Figure 62. Global Automotive Torque Wrench Market Size Forecast by Value (2019-2030) & (M USD)

Figure 63. Global Automotive Torque Wrench Sales Market Share Forecast by Type (2025-2030)

Figure 64. Global Automotive Torque Wrench Market Share Forecast by Type (2025-2030)

Figure 65. Global Automotive Torque Wrench Sales Forecast by Application (2025-2030)

Figure 66. Global Automotive Torque Wrench Market Share Forecast by Application (2025-2030)

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