

Global Automotive Power Steering Systems Market Research Report 2025(Status and Outlook)

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Abstracts

Report Overview

Automotive steering system is among the most integral parts installed automobile vehicles. Steering systems allows the driver to control and maneuver the vehicle in desired direction.

The global Automotive Power Steering Systems market size was estimated at USD 28950.0 million in 2024 and is projected to grow at a compound annual growth rate (CAGR) of 5.75% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Automotive Power Steering Systems market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Automotive Power Steering Systems market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Automotive Power Steering Systems market

Global Automotive Power Steering Systems Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

Robert Bosch Automotive Steering GmbH
Mitsubishi Electric Corporation
JTEKT Corporation
ThyssenKrupp Presta AG
Autoliv
Daimler AG

Market Segmentation (by Type)

Electronic Power Steering (EPS)
Hydraulic Power Steering (HPS)
Electronic & Hydraulic Power Steering (EHPS)

Market Segmentation (by Application)

Original Equipment Manufacturers (OEMS)
Aftermarket

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Automotive Power Steering Systems Market

Overview of the regional outlook of the Automotive Power Steering Systems Market.

Customization of the Report

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Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Automotive Power Steering Systems Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Automotive Power Steering Systems, their output value, profit level, regional supply, production capacity layout, etc. from the

supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major

players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

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Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of Automotive Power Steering Systems

1.2 Key Market Segments

1.2.1 Automotive Power Steering Systems Segment by Type

1.2.2 Automotive Power Steering Systems Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 AUTOMOTIVE POWER STEERING SYSTEMS MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global Automotive Power Steering Systems Market Size (M USD) Estimates and Forecasts (2020-2033)

2.1.2 Global Automotive Power Steering Systems Sales Estimates and Forecasts (2020-2033)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

3 AUTOMOTIVE POWER STEERING SYSTEMS MARKET COMPETITIVE LANDSCAPE

3.1 Company Assessment Quadrant

3.2 Global Automotive Power Steering Systems Product Life Cycle

3.3 Global Automotive Power Steering Systems Sales by Manufacturers (2020-2025)

3.4 Global Automotive Power Steering Systems Revenue Market Share by Manufacturers (2020-2025)

3.5 Automotive Power Steering Systems Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.6 Global Automotive Power Steering Systems Average Price by Manufacturers (2020-2025)

3.7 Manufacturers? Manufacturing Sites, Areas Served, and Product Types

3.8 Automotive Power Steering Systems Market Competitive Situation and Trends

- 3.8.1 Automotive Power Steering Systems Market Concentration Rate
- 3.8.2 Global 5 and 10 Largest Automotive Power Steering Systems Players Market Share by Revenue
- 3.8.3 Mergers & Acquisitions, Expansion

4 AUTOMOTIVE POWER STEERING SYSTEMS INDUSTRY CHAIN ANALYSIS

- 4.1 Automotive Power Steering Systems Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF AUTOMOTIVE POWER STEERING SYSTEMS MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Industry News
 - 5.4.1 New Product Developments
 - 5.4.2 Mergers & Acquisitions
 - 5.4.3 Expansions
 - 5.4.4 Collaboration/Supply Contracts
- 5.5 PEST Analysis
 - 5.5.1 Industry Policies Analysis
 - 5.5.2 Economic Environment Analysis
 - 5.5.3 Social Environment Analysis
 - 5.5.4 Technological Environment Analysis
- 5.6 Global Automotive Power Steering Systems Market Porter's Five Forces Analysis
 - 5.6.1 Global Trade Frictions
 - 5.6.2 U.S. Tariff Policy ? April 2025
 - 5.6.3 Global Trade Frictions and Their Impacts to Automotive Power Steering Systems Market
- 5.7 ESG Ratings of Leading Companies

6 AUTOMOTIVE POWER STEERING SYSTEMS MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Automotive Power Steering Systems Sales Market Share by Type
(2020-2025)

6.3 Global Automotive Power Steering Systems Market Size Market Share by Type
(2020-2025)

6.4 Global Automotive Power Steering Systems Price by Type (2020-2025)

7 AUTOMOTIVE POWER STEERING SYSTEMS MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global Automotive Power Steering Systems Market Sales by Application
(2020-2025)

7.3 Global Automotive Power Steering Systems Market Size (M USD) by Application
(2020-2025)

7.4 Global Automotive Power Steering Systems Sales Growth Rate by Application
(2020-2025)

8 AUTOMOTIVE POWER STEERING SYSTEMS MARKET SALES BY REGION

8.1 Global Automotive Power Steering Systems Sales by Region

8.1.1 Global Automotive Power Steering Systems Sales by Region

8.1.2 Global Automotive Power Steering Systems Sales Market Share by Region

8.2 Global Automotive Power Steering Systems Market Size by Region

8.2.1 Global Automotive Power Steering Systems Market Size by Region

8.2.2 Global Automotive Power Steering Systems Market Size Market Share by
Region

8.3 North America

8.3.1 North America Automotive Power Steering Systems Sales by Country

8.3.2 North America Automotive Power Steering Systems Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe Automotive Power Steering Systems Sales by Country

8.4.2 Europe Automotive Power Steering Systems Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Spain Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific Automotive Power Steering Systems Sales by Region

8.5.2 Asia Pacific Automotive Power Steering Systems Market Size by Region

8.5.3 China Market Overview

8.5.4 Japan Market Overview

8.5.5 South Korea Market Overview

8.5.6 India Market Overview

8.5.7 Southeast Asia Market Overview

8.6 South America

8.6.1 South America Automotive Power Steering Systems Sales by Country

8.6.2 South America Automotive Power Steering Systems Market Size by Country

8.6.3 Brazil Market Overview

8.6.4 Argentina Market Overview

8.6.5 Columbia Market Overview

8.7 Middle East and Africa

8.7.1 Middle East and Africa Automotive Power Steering Systems Sales by Region

8.7.2 Middle East and Africa Automotive Power Steering Systems Market Size by Region

8.7.3 Saudi Arabia Market Overview

8.7.4 UAE Market Overview

8.7.5 Egypt Market Overview

8.7.6 Nigeria Market Overview

8.7.7 South Africa Market Overview

9 AUTOMOTIVE POWER STEERING SYSTEMS MARKET PRODUCTION BY REGION

9.1 Global Production of Automotive Power Steering Systems by Region(2020-2025)

9.2 Global Automotive Power Steering Systems Revenue Market Share by Region (2020-2025)

9.3 Global Automotive Power Steering Systems Production, Revenue, Price and Gross Margin (2020-2025)

9.4 North America Automotive Power Steering Systems Production

9.4.1 North America Automotive Power Steering Systems Production Growth Rate (2020-2025)

9.4.2 North America Automotive Power Steering Systems Production, Revenue, Price and Gross Margin (2020-2025)

9.5 Europe Automotive Power Steering Systems Production

9.5.1 Europe Automotive Power Steering Systems Production Growth Rate (2020-2025)

9.5.2 Europe Automotive Power Steering Systems Production, Revenue, Price and Gross Margin (2020-2025)

9.6 Japan Automotive Power Steering Systems Production (2020-2025)

9.6.1 Japan Automotive Power Steering Systems Production Growth Rate (2020-2025)

9.6.2 Japan Automotive Power Steering Systems Production, Revenue, Price and Gross Margin (2020-2025)

9.7 China Automotive Power Steering Systems Production (2020-2025)

9.7.1 China Automotive Power Steering Systems Production Growth Rate (2020-2025)

9.7.2 China Automotive Power Steering Systems Production, Revenue, Price and Gross Margin (2020-2025)

10 KEY COMPANIES PROFILE

10.1 Robert Bosch Automotive Steering GmbH

10.1.1 Robert Bosch Automotive Steering GmbH Basic Information

10.1.2 Robert Bosch Automotive Steering GmbH Automotive Power Steering Systems Product Overview

10.1.3 Robert Bosch Automotive Steering GmbH Automotive Power Steering Systems Product Market Performance

10.1.4 Robert Bosch Automotive Steering GmbH Business Overview

10.1.5 Robert Bosch Automotive Steering GmbH SWOT Analysis

10.1.6 Robert Bosch Automotive Steering GmbH Recent Developments

10.2 Mitsubishi Electric Corporation

10.2.1 Mitsubishi Electric Corporation Basic Information

10.2.2 Mitsubishi Electric Corporation Automotive Power Steering Systems Product Overview

10.2.3 Mitsubishi Electric Corporation Automotive Power Steering Systems Product Market Performance

10.2.4 Mitsubishi Electric Corporation Business Overview

10.2.5 Mitsubishi Electric Corporation SWOT Analysis

10.2.6 Mitsubishi Electric Corporation Recent Developments

10.3 JTEKT Corporation

10.3.1 JTEKT Corporation Basic Information

10.3.2 JTEKT Corporation Automotive Power Steering Systems Product Overview

10.3.3 JTEKT Corporation Automotive Power Steering Systems Product Market Performance

10.3.4 JTEKT Corporation Business Overview

- 10.3.5 JTEKT Corporation SWOT Analysis
- 10.3.6 JTEKT Corporation Recent Developments
- 10.4 ThyssenKrupp Presta AG
 - 10.4.1 ThyssenKrupp Presta AG Basic Information
 - 10.4.2 ThyssenKrupp Presta AG Automotive Power Steering Systems Product Overview
 - 10.4.3 ThyssenKrupp Presta AG Automotive Power Steering Systems Product Market Performance
 - 10.4.4 ThyssenKrupp Presta AG Business Overview
 - 10.4.5 ThyssenKrupp Presta AG Recent Developments
- 10.5 Autoliv
 - 10.5.1 Autoliv Basic Information
 - 10.5.2 Autoliv Automotive Power Steering Systems Product Overview
 - 10.5.3 Autoliv Automotive Power Steering Systems Product Market Performance
 - 10.5.4 Autoliv Business Overview
 - 10.5.5 Autoliv Recent Developments
- 10.6 Daimler AG
 - 10.6.1 Daimler AG Basic Information
 - 10.6.2 Daimler AG Automotive Power Steering Systems Product Overview
 - 10.6.3 Daimler AG Automotive Power Steering Systems Product Market Performance
 - 10.6.4 Daimler AG Business Overview
 - 10.6.5 Daimler AG Recent Developments

11 AUTOMOTIVE POWER STEERING SYSTEMS MARKET FORECAST BY REGION

- 11.1 Global Automotive Power Steering Systems Market Size Forecast
- 11.2 Global Automotive Power Steering Systems Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe Automotive Power Steering Systems Market Size Forecast by Country
 - 11.2.3 Asia Pacific Automotive Power Steering Systems Market Size Forecast by Region
 - 11.2.4 South America Automotive Power Steering Systems Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of Automotive Power Steering Systems by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2026-2033)

- 12.1 Global Automotive Power Steering Systems Market Forecast by Type (2026-2033)

12.1.1 Global Forecasted Sales of Automotive Power Steering Systems by Type (2026-2033)

12.1.2 Global Automotive Power Steering Systems Market Size Forecast by Type (2026-2033)

12.1.3 Global Forecasted Price of Automotive Power Steering Systems by Type (2026-2033)

12.2 Global Automotive Power Steering Systems Market Forecast by Application (2026-2033)

12.2.1 Global Automotive Power Steering Systems Sales (K Units) Forecast by Application

12.2.2 Global Automotive Power Steering Systems Market Size (M USD) Forecast by Application (2026-2033)

13 CONCLUSION AND KEY FINDINGS

List Of Tables

LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Automotive Power Steering Systems Market Size Comparison by Region (M USD)

Table 5. Global Automotive Power Steering Systems Sales (K Units) by Manufacturers (2020-2025)

Table 6. Global Automotive Power Steering Systems Sales Market Share by Manufacturers (2020-2025)

Table 7. Global Automotive Power Steering Systems Revenue (M USD) by Manufacturers (2020-2025)

Table 8. Global Automotive Power Steering Systems Revenue Share by Manufacturers (2020-2025)

Table 9. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Automotive Power Steering Systems as of 2024)

Table 10. Global Market Automotive Power Steering Systems Average Price (USD/Unit) of Key Manufacturers (2020-2025)

Table 11. Manufacturers? Manufacturing Sites, Areas Served

Table 12. Manufacturers? Product Type

Table 13. Global Automotive Power Steering Systems Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Mergers & Acquisitions, Expansion Plans

Table 15. Market Overview of Key Raw Materials

Table 16. Midstream Market Analysis

Table 17. Downstream Customer Analysis

Table 18. Key Development Trends

Table 19. Driving Factors

Table 20. Automotive Power Steering Systems Market Challenges

Table 21. Goldman Sachs' forecast real GDP growth rate for 2024-2026

Table 22. S&P Global ' Forecast Real GDP Growth Rate For 2024-2027

Table 23. World Bank ' Forecast Real GDP Growth Rate For 2024-2026

Table 24. The Tariff Rates Imposed by the United States on Major Commodity Trading Countries

Table 25. Global Automotive Power Steering Systems Sales by Type (K Units)

Table 26. Global Automotive Power Steering Systems Market Size by Type (M USD)

Table 27. Global Automotive Power Steering Systems Sales (K Units) by Type (2020-2025)

Table 28. Global Automotive Power Steering Systems Sales Market Share by Type (2020-2025)

Table 29. Global Automotive Power Steering Systems Market Size (M USD) by Type (2020-2025)

Table 30. Global Automotive Power Steering Systems Market Size Share by Type (2020-2025)

Table 31. Global Automotive Power Steering Systems Price (USD/Unit) by Type (2020-2025)

Table 32. Global Automotive Power Steering Systems Sales (K Units) by Application

Table 33. Global Automotive Power Steering Systems Market Size by Application

Table 34. Global Automotive Power Steering Systems Sales by Application (2020-2025) & (K Units)

Table 35. Global Automotive Power Steering Systems Sales Market Share by Application (2020-2025)

Table 36. Global Automotive Power Steering Systems Market Size by Application (2020-2025) & (M USD)

Table 37. Global Automotive Power Steering Systems Market Share by Application (2020-2025)

Table 38. Global Automotive Power Steering Systems Sales Growth Rate by Application (2020-2025)

Table 39. Global Automotive Power Steering Systems Sales by Region (2020-2025) & (K Units)

Table 40. Global Automotive Power Steering Systems Sales Market Share by Region (2020-2025)

Table 41. Global Automotive Power Steering Systems Market Size by Region (2020-2025) & (M USD)

Table 42. Global Automotive Power Steering Systems Market Size Market Share by Region (2020-2025)

Table 43. North America Automotive Power Steering Systems Sales by Country (2020-2025) & (K Units)

Table 44. North America Automotive Power Steering Systems Market Size by Country (2020-2025) & (M USD)

Table 45. Europe Automotive Power Steering Systems Sales by Country (2020-2025) & (K Units)

Table 46. Europe Automotive Power Steering Systems Market Size by Country (2020-2025) & (M USD)

Table 47. Asia Pacific Automotive Power Steering Systems Sales by Region

(2020-2025) & (K Units)

Table 48. Asia Pacific Automotive Power Steering Systems Market Size by Region
(2020-2025) & (M USD)

Table 49. South America Automotive Power Steering Systems Sales by Country
(2020-2025) & (K Units)

Table 50. South America Automotive Power Steering Systems Market Size by Country
(2020-2025) & (M USD)

Table 51. Middle East and Africa Automotive Power Steering Systems Sales by Region
(2020-2025) & (K Units)

Table 52. Middle East and Africa Automotive Power Steering Systems Market Size by
Region (2020-2025) & (M USD)

Table 53. Global Automotive Power Steering Systems Production (K Units) by
Region(2020-2025)

Table 54. Global Automotive Power Steering Systems Revenue (US\$ Million) by Region
(2020-2025)

Table 55. Global Automotive Power Steering Systems Revenue Market Share by
Region (2020-2025)

Table 56. Global Automotive Power Steering Systems Production (K Units), Revenue
(US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 57. North America Automotive Power Steering Systems Production (K Units),
Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 58. Europe Automotive Power Steering Systems Production (K Units), Revenue
(US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 59. Japan Automotive Power Steering Systems Production (K Units), Revenue
(US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 60. China Automotive Power Steering Systems Production (K Units), Revenue
(US\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 61. Robert Bosch Automotive Steering GmbH Basic Information

Table 62. Robert Bosch Automotive Steering GmbH Automotive Power Steering
Systems Product Overview

Table 63. Robert Bosch Automotive Steering GmbH Automotive Power Steering
Systems Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin
(2020-2025)

Table 64. Robert Bosch Automotive Steering GmbH Business Overview

Table 65. Robert Bosch Automotive Steering GmbH SWOT Analysis

Table 66. Robert Bosch Automotive Steering GmbH Recent Developments

Table 67. Mitsubishi Electric Corporation Basic Information

Table 68. Mitsubishi Electric Corporation Automotive Power Steering Systems Product
Overview

Table 69. Mitsubishi Electric Corporation Automotive Power Steering Systems Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 70. Mitsubishi Electric Corporation Business Overview

Table 71. Mitsubishi Electric Corporation SWOT Analysis

Table 72. Mitsubishi Electric Corporation Recent Developments

Table 73. JTEKT Corporation Basic Information

Table 74. JTEKT Corporation Automotive Power Steering Systems Product Overview

Table 75. JTEKT Corporation Automotive Power Steering Systems Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 76. JTEKT Corporation Business Overview

Table 77. JTEKT Corporation SWOT Analysis

Table 78. JTEKT Corporation Recent Developments

Table 79. ThyssenKrupp Presta AG Basic Information

Table 80. ThyssenKrupp Presta AG Automotive Power Steering Systems Product Overview

Table 81. ThyssenKrupp Presta AG Automotive Power Steering Systems Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 82. ThyssenKrupp Presta AG Business Overview

Table 83. ThyssenKrupp Presta AG Recent Developments

Table 84. Autoliv Basic Information

Table 85. Autoliv Automotive Power Steering Systems Product Overview

Table 86. Autoliv Automotive Power Steering Systems Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 87. Autoliv Business Overview

Table 88. Autoliv Recent Developments

Table 89. Daimler AG Basic Information

Table 90. Daimler AG Automotive Power Steering Systems Product Overview

Table 91. Daimler AG Automotive Power Steering Systems Sales (K Units), Revenue (M USD), Price (USD/Unit) and Gross Margin (2020-2025)

Table 92. Daimler AG Business Overview

Table 93. Daimler AG Recent Developments

Table 94. Global Automotive Power Steering Systems Sales Forecast by Region (2026-2033) & (K Units)

Table 95. Global Automotive Power Steering Systems Market Size Forecast by Region (2026-2033) & (M USD)

Table 96. North America Automotive Power Steering Systems Sales Forecast by Country (2026-2033) & (K Units)

Table 97. North America Automotive Power Steering Systems Market Size Forecast by Country (2026-2033) & (M USD)

Table 98. Europe Automotive Power Steering Systems Sales Forecast by Country (2026-2033) & (K Units)

Table 99. Europe Automotive Power Steering Systems Market Size Forecast by Country (2026-2033) & (M USD)

Table 100. Asia Pacific Automotive Power Steering Systems Sales Forecast by Region (2026-2033) & (K Units)

Table 101. Asia Pacific Automotive Power Steering Systems Market Size Forecast by Region (2026-2033) & (M USD)

Table 102. South America Automotive Power Steering Systems Sales Forecast by Country (2026-2033) & (K Units)

Table 103. South America Automotive Power Steering Systems Market Size Forecast by Country (2026-2033) & (M USD)

Table 104. Middle East and Africa Automotive Power Steering Systems Sales Forecast by Country (2026-2033) & (Units)

Table 105. Middle East and Africa Automotive Power Steering Systems Market Size Forecast by Country (2026-2033) & (M USD)

Table 106. Global Automotive Power Steering Systems Sales Forecast by Type (2026-2033) & (K Units)

Table 107. Global Automotive Power Steering Systems Market Size Forecast by Type (2026-2033) & (M USD)

Table 108. Global Automotive Power Steering Systems Price Forecast by Type (2026-2033) & (USD/Unit)

Table 109. Global Automotive Power Steering Systems Sales (K Units) Forecast by Application (2026-2033)

Table 110. Global Automotive Power Steering Systems Market Size Forecast by Application (2026-2033) & (M USD)

List Of Figures

LIST OF FIGURES

- Figure 1. Product Picture of Automotive Power Steering Systems
- Figure 2. Data Triangulation
- Figure 3. Key Caveats
- Figure 4. Global Automotive Power Steering Systems Market Size (M USD), 2024-2033
- Figure 5. Global Automotive Power Steering Systems Market Size (M USD) (2020-2033)
- Figure 6. Global Automotive Power Steering Systems Sales (K Units) & (2020-2033)
- Figure 7. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 8. Evaluation Matrix of Segment Market Development Potential (Application)
- Figure 9. Evaluation Matrix of Regional Market Development Potential
- Figure 10. Automotive Power Steering Systems Market Size by Country (M USD)
- Figure 11. Company Assessment Quadrant
- Figure 12. Global Automotive Power Steering Systems Product Life Cycle
- Figure 13. Automotive Power Steering Systems Sales Share by Manufacturers in 2024
- Figure 14. Global Automotive Power Steering Systems Revenue Share by Manufacturers in 2024
- Figure 15. Automotive Power Steering Systems Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2024
- Figure 16. Global Market Automotive Power Steering Systems Average Price (USD/Unit) of Key Manufacturers in 2024
- Figure 17. The Global 5 and 10 Largest Players: Market Share by Automotive Power Steering Systems Revenue in 2024
- Figure 18. Industry Chain Map of Automotive Power Steering Systems
- Figure 19. Global Automotive Power Steering Systems Market PEST Analysis
- Figure 20. Global Automotive Power Steering Systems Market Porter's Five Forces Analysis
- Figure 21. Global Merchandise Trade as a Percentage Of GDP
- Figure 22. US - Imports of Goods by Country
- Figure 23. China Exports by Country
- Figure 24. ESG Rating Distribution of The Leading Company Compared With Its Peers
- Figure 25. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 26. Global Automotive Power Steering Systems Market Share by Type
- Figure 27. Sales Market Share of Automotive Power Steering Systems by Type (2020-2025)
- Figure 28. Sales Market Share of Automotive Power Steering Systems by Type in 2024

Figure 29. Market Size Share of Automotive Power Steering Systems by Type (2020-2025)

Figure 30. Market Size Share of Automotive Power Steering Systems by Type in 2024

Figure 31. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 32. Global Automotive Power Steering Systems Market Share by Application

Figure 33. Global Automotive Power Steering Systems Sales Market Share by Application (2020-2025)

Figure 34. Global Automotive Power Steering Systems Sales Market Share by Application in 2024

Figure 35. Global Automotive Power Steering Systems Market Share by Application (2020-2025)

Figure 36. Global Automotive Power Steering Systems Market Share by Application in 2024

Figure 37. Global Automotive Power Steering Systems Sales Growth Rate by Application (2020-2025)

Figure 38. Global Automotive Power Steering Systems Sales Market Share by Region (2020-2025)

Figure 39. Global Automotive Power Steering Systems Market Size Market Share by Region (2020-2025)

Figure 40. North America Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 41. North America Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 42. North America Automotive Power Steering Systems Sales Market Share by Country in 2024

Figure 43. North America Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 44. North America Automotive Power Steering Systems Market Size Market Share by Country in 2024

Figure 45. U.S. Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 46. U.S. Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 47. Canada Automotive Power Steering Systems Sales (K Units) and Growth Rate (2020-2025)

Figure 48. Canada Automotive Power Steering Systems Market Size (M USD) and Growth Rate (2020-2025)

Figure 49. Mexico Automotive Power Steering Systems Sales (Units) and Growth Rate (2020-2025)

Figure 50. Mexico Automotive Power Steering Systems Market Size (Units) and Growth Rate (2020-2025)

Figure 51. Europe Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 52. Europe Automotive Power Steering Systems Sales Market Share by Country in 2024

Figure 53. Europe Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 54. Europe Automotive Power Steering Systems Market Size Market Share by Country in 2024

Figure 55. Germany Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 56. Germany Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 57. France Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 58. France Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 59. U.K. Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 60. U.K. Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 61. Italy Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 62. Italy Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 63. Spain Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 64. Spain Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 65. Asia Pacific Automotive Power Steering Systems Sales and Growth Rate (K Units)

Figure 66. Asia Pacific Automotive Power Steering Systems Sales Market Share by Region in 2024

Figure 67. Asia Pacific Automotive Power Steering Systems Market Size Market Share by Region in 2024

Figure 68. China Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 69. China Automotive Power Steering Systems Market Size and Growth Rate

(2020-2025) & (M USD)

Figure 70. Japan Automotive Power Steering Systems Sales and Growth Rate

(2020-2025) & (K Units)

Figure 71. Japan Automotive Power Steering Systems Market Size and Growth Rate

(2020-2025) & (M USD)

Figure 72. South Korea Automotive Power Steering Systems Sales and Growth Rate

(2020-2025) & (K Units)

Figure 73. South Korea Automotive Power Steering Systems Market Size and Growth

Rate (2020-2025) & (M USD)

Figure 74. India Automotive Power Steering Systems Sales and Growth Rate

(2020-2025) & (K Units)

Figure 75. India Automotive Power Steering Systems Market Size and Growth Rate

(2020-2025) & (M USD)

Figure 76. Southeast Asia Automotive Power Steering Systems Sales and Growth Rate

(2020-2025) & (K Units)

Figure 77. Southeast Asia Automotive Power Steering Systems Market Size and

Growth Rate (2020-2025) & (M USD)

Figure 78. South America Automotive Power Steering Systems Sales and Growth Rate

(K Units)

Figure 79. South America Automotive Power Steering Systems Sales Market Share by
Country in 2024

Figure 80. South America Automotive Power Steering Systems Market Size and Growth
Rate (M USD)

Figure 81. South America Automotive Power Steering Systems Market Size Market
Share by Country in 2024

Figure 82. Brazil Automotive Power Steering Systems Sales and Growth Rate
(2020-2025) & (K Units)

Figure 83. Brazil Automotive Power Steering Systems Market Size and Growth Rate
(2020-2025) & (M USD)

Figure 84. Argentina Automotive Power Steering Systems Sales and Growth Rate
(2020-2025) & (K Units)

Figure 85. Argentina Automotive Power Steering Systems Market Size and Growth Rate
(2020-2025) & (M USD)

Figure 86. Columbia Automotive Power Steering Systems Sales and Growth Rate
(2020-2025) & (K Units)

Figure 87. Columbia Automotive Power Steering Systems Market Size and Growth Rate
(2020-2025) & (M USD)

Figure 88. Middle East and Africa Automotive Power Steering Systems Sales and
Growth Rate (K Units)

Figure 89. Middle East and Africa Automotive Power Steering Systems Sales Market Share by Region in 2024

Figure 90. Middle East and Africa Automotive Power Steering Systems Market Size and Growth Rate (M USD)

Figure 91. Middle East and Africa Automotive Power Steering Systems Market Size Market Share by Region in 2024

Figure 92. Saudi Arabia Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 93. Saudi Arabia Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 94. UAE Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 95. UAE Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 96. Egypt Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 97. Egypt Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 98. Nigeria Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 99. Nigeria Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 100. South Africa Automotive Power Steering Systems Sales and Growth Rate (2020-2025) & (K Units)

Figure 101. South Africa Automotive Power Steering Systems Market Size and Growth Rate (2020-2025) & (M USD)

Figure 102. Global Automotive Power Steering Systems Production Market Share by Region (2020-2025)

Figure 103. North America Automotive Power Steering Systems Production (K Units) Growth Rate (2020-2025)

Figure 104. Europe Automotive Power Steering Systems Production (K Units) Growth Rate (2020-2025)

Figure 105. Japan Automotive Power Steering Systems Production (K Units) Growth Rate (2020-2025)

Figure 106. China Automotive Power Steering Systems Production (K Units) Growth Rate (2020-2025)

Figure 107. Global Automotive Power Steering Systems Sales Forecast by Volume (2020-2033) & (K Units)

Figure 108. Global Automotive Power Steering Systems Market Size Forecast by Value

(2020-2033) & (M USD)

Figure 109. Global Automotive Power Steering Systems Sales Market Share Forecast by Type (2026-2033)

Figure 110. Global Automotive Power Steering Systems Market Share Forecast by Type (2026-2033)

Figure 111. Global Automotive Power Steering Systems Sales Forecast by Application (2026-2033)

Figure 112. Global Automotive Power Steering Systems Market Share Forecast by Application (2026-2033)

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