

# Global Applied AI in Energy and Utilities Market Research Report 2024, Forecast to 2032

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# Abstracts

**Report Overview** 

Artificial Intelligence (AI) is reshaping the energy and utilities market by enhancing efficiency, sustainability, and reliability. AI applications are wide-ranging, offering transformative benefits. AI optimizes grid operations, improving energy demand forecasting and infrastructure reliability. It also fine-tunes building energy management through sensor data analysis. Additionally, AI aids in energy trading, grid security, and customer service, making the entire energy ecosystem more efficient. AI's influence extends to smart grids, sector coupling, and electric vehicle integration. It streamlines grid management in the face of decentralized energy sources, supports intelligent power generation and consumption coordination, and enhances grid stability. In the realm of electricity trading, AI-driven forecasts boost grid stability and renewables integration, and recent developments have shown its potential in reducing control reserve demand.

The global Applied AI in Energy and Utilities market size was estimated at USD 496 million in 2023 and is projected to reach USD 2409.73 million by 2032, exhibiting a CAGR of 19.20% during the forecast period.

North America Applied AI in Energy and Utilities market size was estimated at USD 175.28 million in 2023, at a CAGR of 16.46% during the forecast period of 2024 through 2032.

This report provides a deep insight into the global Applied AI in Energy and Utilities market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend,



niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Applied AI in Energy and Utilities Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Applied AI in Energy and Utilities market in any manner.

Global Applied AI in Energy and Utilities Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

AAIC

AltaML Inc.

ATOS SE

CEZ Group

Google

IBM



Microsoft Corporation

MindTitan

Nvidia

SmatCloud Inc.

Utility Dive

Market Segmentation (by Type)

**On-Premises** 

Cloud

Market Segmentation (by Application)

**Energy Generation** 

Energy Transmission

Energy Distribution

Utilities

Others

**Geographic Segmentation** 

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)



The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Applied AI in Energy and Utilities Market

Overview of the regional outlook of the Applied AI in Energy and Utilities Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value data for each segment and sub-segment



Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

#### Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

#### Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.



Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Applied AI in Energy and Utilities Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region from the consumer side and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Applied AI in Energy and Utilities, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.



Chapter 11 provides a quantitative analysis of the market size and development potential of each region during the forecast period.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment during the forecast period.

Chapter 13 is the main points and conclusions of the report.



# Contents

# 1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

- 1.1 Market Definition and Statistical Scope of Applied AI in Energy and Utilities
- 1.2 Key Market Segments
- 1.2.1 Applied AI in Energy and Utilities Segment by Type
- 1.2.2 Applied AI in Energy and Utilities Segment by Application
- 1.3 Methodology & Sources of Information
- 1.3.1 Research Methodology
- 1.3.2 Research Process
- 1.3.3 Market Breakdown and Data Triangulation
- 1.3.4 Base Year
- 1.3.5 Report Assumptions & Caveats

# 2 APPLIED AI IN ENERGY AND UTILITIES MARKET OVERVIEW

- 2.1 Global Market Overview
- 2.2 Market Segment Executive Summary
- 2.3 Global Market Size by Region

# 3 APPLIED AI IN ENERGY AND UTILITIES MARKET COMPETITIVE LANDSCAPE

3.1 Global Applied AI in Energy and Utilities Revenue Market Share by Company (2019-2024)

3.2 Applied AI in Energy and Utilities Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.3 Company Applied AI in Energy and Utilities Market Size Sites, Area Served, Product Type

3.4 Applied AI in Energy and Utilities Market Competitive Situation and Trends

3.4.1 Applied AI in Energy and Utilities Market Concentration Rate

3.4.2 Global 5 and 10 Largest Applied AI in Energy and Utilities Players Market Share by Revenue

3.4.3 Mergers & Acquisitions, Expansion

# 4 APPLIED AI IN ENERGY AND UTILITIES VALUE CHAIN ANALYSIS

4.1 Applied AI in Energy and Utilities Value Chain Analysis

4.2 Midstream Market Analysis



#### 4.3 Downstream Customer Analysis

# 5 THE DEVELOPMENT AND DYNAMICS OF APPLIED AI IN ENERGY AND UTILITIES MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
  - 5.5.1 Mergers & Acquisitions
  - 5.5.2 Expansions
  - 5.5.3 Collaboration/Supply Contracts
- 5.6 Industry Policies

### 6 APPLIED AI IN ENERGY AND UTILITIES MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global Applied AI in Energy and Utilities Market Size Market Share by Type (2019-2024)

6.3 Global Applied AI in Energy and Utilities Market Size Growth Rate by Type (2019-2024)

# 7 APPLIED AI IN ENERGY AND UTILITIES MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)7.2 Global Applied AI in Energy and Utilities Market Size (M USD) by Application (2019-2024)

7.3 Global Applied AI in Energy and Utilities Market Size Growth Rate by Application (2019-2024)

#### **8 APPLIED AI IN ENERGY AND UTILITIES MARKET SEGMENTATION BY REGION**

8.1 Global Applied AI in Energy and Utilities Market Size by Region

- 8.1.1 Global Applied AI in Energy and Utilities Market Size by Region
- 8.1.2 Global Applied AI in Energy and Utilities Market Size Market Share by Region 8.2 North America
  - 8.2.1 North America Applied AI in Energy and Utilities Market Size by Country



- 8.2.2 U.S.
- 8.2.3 Canada
- 8.2.4 Mexico

8.3 Europe

- 8.3.1 Europe Applied AI in Energy and Utilities Market Size by Country
- 8.3.2 Germany
- 8.3.3 France
- 8.3.4 U.K.
- 8.3.5 Italy
- 8.3.6 Russia
- 8.4 Asia Pacific
  - 8.4.1 Asia Pacific Applied AI in Energy and Utilities Market Size by Region
  - 8.4.2 China
  - 8.4.3 Japan
  - 8.4.4 South Korea
  - 8.4.5 India
  - 8.4.6 Southeast Asia
- 8.5 South America
  - 8.5.1 South America Applied AI in Energy and Utilities Market Size by Country
  - 8.5.2 Brazil
  - 8.5.3 Argentina
  - 8.5.4 Columbia
- 8.6 Middle East and Africa
  - 8.6.1 Middle East and Africa Applied AI in Energy and Utilities Market Size by Region
  - 8.6.2 Saudi Arabia
  - 8.6.3 UAE
  - 8.6.4 Egypt
  - 8.6.5 Nigeria
  - 8.6.6 South Africa

# **9 KEY COMPANIES PROFILE**

- 9.1 AAIC
  - 9.1.1 AAIC Applied AI in Energy and Utilities Basic Information
  - 9.1.2 AAIC Applied AI in Energy and Utilities Product Overview
  - 9.1.3 AAIC Applied AI in Energy and Utilities Product Market Performance
  - 9.1.4 AAIC Applied AI in Energy and Utilities SWOT Analysis
  - 9.1.5 AAIC Business Overview
  - 9.1.6 AAIC Recent Developments



#### 9.2 AltaML Inc.

- 9.2.1 AltaML Inc. Applied AI in Energy and Utilities Basic Information
- 9.2.2 AltaML Inc. Applied AI in Energy and Utilities Product Overview
- 9.2.3 AltaML Inc. Applied AI in Energy and Utilities Product Market Performance
- 9.2.4 AltaML Inc. Applied AI in Energy and Utilities SWOT Analysis
- 9.2.5 AltaML Inc. Business Overview
- 9.2.6 AltaML Inc. Recent Developments

### 9.3 ATOS SE

- 9.3.1 ATOS SE Applied AI in Energy and Utilities Basic Information
- 9.3.2 ATOS SE Applied AI in Energy and Utilities Product Overview
- 9.3.3 ATOS SE Applied AI in Energy and Utilities Product Market Performance
- 9.3.4 ATOS SE Applied AI in Energy and Utilities SWOT Analysis
- 9.3.5 ATOS SE Business Overview
- 9.3.6 ATOS SE Recent Developments

# 9.4 CEZ Group

- 9.4.1 CEZ Group Applied AI in Energy and Utilities Basic Information
- 9.4.2 CEZ Group Applied AI in Energy and Utilities Product Overview
- 9.4.3 CEZ Group Applied AI in Energy and Utilities Product Market Performance
- 9.4.4 CEZ Group Business Overview
- 9.4.5 CEZ Group Recent Developments

#### 9.5 Google

- 9.5.1 Google Applied AI in Energy and Utilities Basic Information
- 9.5.2 Google Applied AI in Energy and Utilities Product Overview
- 9.5.3 Google Applied AI in Energy and Utilities Product Market Performance
- 9.5.4 Google Business Overview
- 9.5.5 Google Recent Developments

9.6 IBM

- 9.6.1 IBM Applied AI in Energy and Utilities Basic Information
- 9.6.2 IBM Applied AI in Energy and Utilities Product Overview
- 9.6.3 IBM Applied AI in Energy and Utilities Product Market Performance
- 9.6.4 IBM Business Overview
- 9.6.5 IBM Recent Developments
- 9.7 Microsoft Corporation
  - 9.7.1 Microsoft Corporation Applied AI in Energy and Utilities Basic Information
  - 9.7.2 Microsoft Corporation Applied AI in Energy and Utilities Product Overview
- 9.7.3 Microsoft Corporation Applied AI in Energy and Utilities Product Market Performance
- 9.7.4 Microsoft Corporation Business Overview
- 9.7.5 Microsoft Corporation Recent Developments



#### 9.8 MindTitan

- 9.8.1 MindTitan Applied AI in Energy and Utilities Basic Information
- 9.8.2 MindTitan Applied AI in Energy and Utilities Product Overview
- 9.8.3 MindTitan Applied AI in Energy and Utilities Product Market Performance
- 9.8.4 MindTitan Business Overview
- 9.8.5 MindTitan Recent Developments

### 9.9 Nvidia

- 9.9.1 Nvidia Applied AI in Energy and Utilities Basic Information
- 9.9.2 Nvidia Applied AI in Energy and Utilities Product Overview
- 9.9.3 Nvidia Applied AI in Energy and Utilities Product Market Performance
- 9.9.4 Nvidia Business Overview
- 9.9.5 Nvidia Recent Developments

# 9.10 SmatCloud Inc.

- 9.10.1 SmatCloud Inc. Applied AI in Energy and Utilities Basic Information
- 9.10.2 SmatCloud Inc. Applied AI in Energy and Utilities Product Overview
- 9.10.3 SmatCloud Inc. Applied AI in Energy and Utilities Product Market Performance
- 9.10.4 SmatCloud Inc. Business Overview
- 9.10.5 SmatCloud Inc. Recent Developments

#### 9.11 Utility Dive

- 9.11.1 Utility Dive Applied AI in Energy and Utilities Basic Information
- 9.11.2 Utility Dive Applied AI in Energy and Utilities Product Overview
- 9.11.3 Utility Dive Applied AI in Energy and Utilities Product Market Performance
- 9.11.4 Utility Dive Business Overview
- 9.11.5 Utility Dive Recent Developments

# 10 APPLIED AI IN ENERGY AND UTILITIES REGIONAL MARKET FORECAST

- 10.1 Global Applied AI in Energy and Utilities Market Size Forecast
- 10.2 Global Applied AI in Energy and Utilities Market Forecast by Region
- 10.2.1 North America Market Size Forecast by Country
- 10.2.2 Europe Applied AI in Energy and Utilities Market Size Forecast by Country
- 10.2.3 Asia Pacific Applied AI in Energy and Utilities Market Size Forecast by Region

10.2.4 South America Applied AI in Energy and Utilities Market Size Forecast by Country

10.2.5 Middle East and Africa Forecasted Consumption of Applied AI in Energy and Utilities by Country

# 11 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)



11.1 Global Applied AI in Energy and Utilities Market Forecast by Type (2025-2032)11.2 Global Applied AI in Energy and Utilities Market Forecast by Application (2025-2032)

#### **12 CONCLUSION AND KEY FINDINGS**





# **List Of Tables**

#### LIST OF TABLES

Table 1. Introduction of the Type

Table 2. Introduction of the Application

Table 3. Market Size (M USD) Segment Executive Summary

Table 4. Applied AI in Energy and Utilities Market Size Comparison by Region (M USD)

Table 5. Global Applied AI in Energy and Utilities Revenue (M USD) by Company (2019-2024)

Table 6. Global Applied AI in Energy and Utilities Revenue Share by Company (2019-2024)

Table 7. Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Applied AI in Energy and Utilities as of 2022)

Table 8. Company Applied AI in Energy and Utilities Market Size Sites and Area Served Table 9. Company Applied AI in Energy and Utilities Product Type

Table 10. Global Applied AI in Energy and Utilities Company Market Concentration Ratio (CR5 and HHI)

Table 11. Mergers & Acquisitions, Expansion Plans

Table 12. Value Chain Map of Applied AI in Energy and Utilities

Table 13. Midstream Market Analysis

Table 14. Downstream Customer Analysis

Table 15. Key Development Trends

Table 16. Driving Factors

Table 17. Applied AI in Energy and Utilities Market Challenges

Table 18. Global Applied AI in Energy and Utilities Market Size by Type (M USD)

Table 19. Global Applied AI in Energy and Utilities Market Size (M USD) by Type (2019-2024)

Table 20. Global Applied AI in Energy and Utilities Market Size Share by Type (2019-2024)

Table 21. Global Applied AI in Energy and Utilities Market Size Growth Rate by Type (2019-2024)

Table 22. Global Applied AI in Energy and Utilities Market Size by Application Table 23. Global Applied AI in Energy and Utilities Market Size by Application (2019-2024) & (M USD)

Table 24. Global Applied AI in Energy and Utilities Market Share by Application (2019-2024)

Table 25. Global Applied AI in Energy and Utilities Market Size Growth Rate by Application (2019-2024)



Table 26. Global Applied AI in Energy and Utilities Market Size by Region (2019-2024) & (M USD)

Table 27. Global Applied AI in Energy and Utilities Market Size Market Share by Region (2019-2024)

Table 28. North America Applied AI in Energy and Utilities Market Size by Country (2019-2024) & (M USD)

Table 29. Europe Applied AI in Energy and Utilities Market Size by Country (2019-2024) & (M USD)

Table 30. Asia Pacific Applied AI in Energy and Utilities Market Size by Region (2019-2024) & (M USD)

Table 31. South America Applied AI in Energy and Utilities Market Size by Country (2019-2024) & (M USD)

Table 32. Middle East and Africa Applied AI in Energy and Utilities Market Size by Region (2019-2024) & (M USD)

Table 33. AAIC Applied AI in Energy and Utilities Basic Information

Table 34. AAIC Applied AI in Energy and Utilities Product Overview

Table 35. AAIC Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

Table 36. AAIC Applied AI in Energy and Utilities SWOT Analysis

Table 37. AAIC Business Overview

Table 38. AAIC Recent Developments

- Table 39. AltaML Inc. Applied AI in Energy and Utilities Basic Information
- Table 40. AltaML Inc. Applied AI in Energy and Utilities Product Overview

Table 41. AltaML Inc. Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

Table 42. AltaML Inc. Applied AI in Energy and Utilities SWOT Analysis

Table 43. AltaML Inc. Business Overview

- Table 44. AltaML Inc. Recent Developments
- Table 45. ATOS SE Applied AI in Energy and Utilities Basic Information

Table 46. ATOS SE Applied AI in Energy and Utilities Product Overview

Table 47. ATOS SE Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

Table 48. ATOS SE Applied AI in Energy and Utilities SWOT Analysis

Table 49. ATOS SE Business Overview

Table 50. ATOS SE Recent Developments

Table 51. CEZ Group Applied AI in Energy and Utilities Basic Information

 Table 52. CEZ Group Applied AI in Energy and Utilities Product Overview

Table 53. CEZ Group Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)





- Table 54. CEZ Group Business Overview
- Table 55. CEZ Group Recent Developments
- Table 56. Google Applied AI in Energy and Utilities Basic Information
- Table 57. Google Applied AI in Energy and Utilities Product Overview

Table 58. Google Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

- Table 59. Google Business Overview
- Table 60. Google Recent Developments
- Table 61. IBM Applied AI in Energy and Utilities Basic Information
- Table 62. IBM Applied AI in Energy and Utilities Product Overview

Table 63. IBM Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

Table 64. IBM Business Overview

Table 65. IBM Recent Developments

Table 66. Microsoft Corporation Applied AI in Energy and Utilities Basic Information

Table 67. Microsoft Corporation Applied AI in Energy and Utilities Product Overview

Table 68. Microsoft Corporation Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

Table 69. Microsoft Corporation Business Overview

- Table 70. Microsoft Corporation Recent Developments
- Table 71. MindTitan Applied AI in Energy and Utilities Basic Information
- Table 72. MindTitan Applied AI in Energy and Utilities Product Overview

Table 73. MindTitan Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

- Table 74. MindTitan Business Overview
- Table 75. MindTitan Recent Developments
- Table 76. Nvidia Applied AI in Energy and Utilities Basic Information
- Table 77. Nvidia Applied AI in Energy and Utilities Product Overview

Table 78. Nvidia Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

- Table 79. Nvidia Business Overview
- Table 80. Nvidia Recent Developments
- Table 81. SmatCloud Inc. Applied AI in Energy and Utilities Basic Information
- Table 82. SmatCloud Inc. Applied AI in Energy and Utilities Product Overview

Table 83. SmatCloud Inc. Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

Table 84. SmatCloud Inc. Business Overview

Table 85. SmatCloud Inc. Recent Developments

Table 86. Utility Dive Applied AI in Energy and Utilities Basic Information



Table 87. Utility Dive Applied AI in Energy and Utilities Product Overview Table 88. Utility Dive Applied AI in Energy and Utilities Revenue (M USD) and Gross Margin (2019-2024)

Table 89. Utility Dive Business Overview

Table 90. Utility Dive Recent Developments

Table 91. Global Applied AI in Energy and Utilities Market Size Forecast by Region (2025-2032) & (M USD)

Table 92. North America Applied AI in Energy and Utilities Market Size Forecast by Country (2025-2032) & (M USD)

Table 93. Europe Applied AI in Energy and Utilities Market Size Forecast by Country (2025-2032) & (M USD)

Table 94. Asia Pacific Applied AI in Energy and Utilities Market Size Forecast by Region (2025-2032) & (M USD)

Table 95. South America Applied AI in Energy and Utilities Market Size Forecast by Country (2025-2032) & (M USD)

Table 96. Middle East and Africa Applied AI in Energy and Utilities Market Size Forecast by Country (2025-2032) & (M USD)

Table 97. Global Applied AI in Energy and Utilities Market Size Forecast by Type (2025-2032) & (M USD)

Table 98. Global Applied AI in Energy and Utilities Market Size Forecast by Application (2025-2032) & (M USD)





# **List Of Figures**

#### LIST OF FIGURES

Figure 1. Industrial Chain of Applied AI in Energy and Utilities

Figure 2. Data Triangulation

Figure 3. Key Caveats

Figure 4. Global Applied AI in Energy and Utilities Market Size (M USD), 2019-2032

Figure 5. Global Applied AI in Energy and Utilities Market Size (M USD) (2019-2032)

Figure 6. Evaluation Matrix of Segment Market Development Potential (Type)

Figure 7. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 8. Evaluation Matrix of Regional Market Development Potential

Figure 9. Applied AI in Energy and Utilities Market Size by Country (M USD)

Figure 10. Global Applied AI in Energy and Utilities Revenue Share by Company in 2023

Figure 11. Applied AI in Energy and Utilities Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2023

Figure 12. The Global 5 and 10 Largest Players: Market Share by Applied AI in Energy and Utilities Revenue in 2023

- Figure 13. Evaluation Matrix of Segment Market Development Potential (Type)
- Figure 14. Global Applied AI in Energy and Utilities Market Share by Type
- Figure 15. Market Size Share of Applied AI in Energy and Utilities by Type (2019-2024)

Figure 16. Market Size Market Share of Applied AI in Energy and Utilities by Type in 2022

Figure 17. Global Applied AI in Energy and Utilities Market Size Growth Rate by Type (2019-2024)

Figure 18. Evaluation Matrix of Segment Market Development Potential (Application)

Figure 19. Global Applied AI in Energy and Utilities Market Share by Application

Figure 20. Global Applied AI in Energy and Utilities Market Share by Application (2019-2024)

Figure 21. Global Applied AI in Energy and Utilities Market Share by Application in 2022 Figure 22. Global Applied AI in Energy and Utilities Market Size Growth Rate by

Application (2019-2024)

Figure 23. Global Applied AI in Energy and Utilities Market Size Market Share by Region (2019-2024)

Figure 24. North America Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 25. North America Applied AI in Energy and Utilities Market Size Market Share by Country in 2023



Figure 26. U.S. Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 27. Canada Applied AI in Energy and Utilities Market Size (M USD) and Growth Rate (2019-2024)

Figure 28. Mexico Applied AI in Energy and Utilities Market Size (Units) and Growth Rate (2019-2024)

Figure 29. Europe Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 30. Europe Applied AI in Energy and Utilities Market Size Market Share by Country in 2023

Figure 31. Germany Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 32. France Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 33. U.K. Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 34. Italy Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 35. Russia Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 36. Asia Pacific Applied AI in Energy and Utilities Market Size and Growth Rate (M USD)

Figure 37. Asia Pacific Applied AI in Energy and Utilities Market Size Market Share by Region in 2023

Figure 38. China Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 39. Japan Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 40. South Korea Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 41. India Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 42. Southeast Asia Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 43. South America Applied AI in Energy and Utilities Market Size and Growth Rate (M USD)

Figure 44. South America Applied AI in Energy and Utilities Market Size Market Share by Country in 2023

Figure 45. Brazil Applied AI in Energy and Utilities Market Size and Growth Rate



(2019-2024) & (M USD)

Figure 46. Argentina Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 47. Columbia Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 48. Middle East and Africa Applied AI in Energy and Utilities Market Size and Growth Rate (M USD)

Figure 49. Middle East and Africa Applied AI in Energy and Utilities Market Size Market Share by Region in 2023

Figure 50. Saudi Arabia Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 51. UAE Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 52. Egypt Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 53. Nigeria Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 54. South Africa Applied AI in Energy and Utilities Market Size and Growth Rate (2019-2024) & (M USD)

Figure 55. Global Applied AI in Energy and Utilities Market Size Forecast by Value (2019-2032) & (M USD)

Figure 56. Global Applied AI in Energy and Utilities Market Share Forecast by Type (2025-2032)

Figure 57. Global Applied AI in Energy and Utilities Market Share Forecast by Application (2025-2032)



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