

Global Animal IVD Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

The market for Animal In Vitro Diagnostics (IVD) plays a crucial role in veterinary healthcare by providing diagnostic tests for the detection of diseases and infections in animals. These tests are essential for accurate and timely diagnosis, enabling veterinarians to provide appropriate treatment and care to animals. Animal IVD encompasses a wide range of tests, including blood tests, urinalysis, molecular diagnostics, and immunoassays, tailored specifically for animals.

As of 2023, the global Animal IVD market size stands at approximately USD 620 million. The market is projected to grow at a Compound Annual Growth Rate (CAGR) of 7.5% from 2024 to 2032. This growth can be attributed to several key factors, including the increasing prevalence of zoonotic diseases, rising pet ownership, growing awareness about animal health, and advancements in diagnostic technologies.

One of the primary growth drivers in the Animal IVD market is the rising demand for preventive healthcare measures for pets and livestock. Pet owners are increasingly investing in regular health check-ups and diagnostic tests for their animals to ensure early detection of diseases. Additionally, the growing adoption of companion animals and the increasing focus on animal welfare are driving the demand for advanced diagnostic solutions in veterinary care.

Another significant market force is the technological advancements in diagnostic tests for animals. The development of innovative diagnostic tools, such as point-of-care testing devices and molecular diagnostic assays, is enhancing the accuracy and efficiency of disease diagnosis in animals. These technological advancements are not

only improving the quality of veterinary care but also expanding the scope of diagnostic capabilities in animal healthcare.

In terms of market trends, there is a noticeable shift towards personalized medicine in animal healthcare. Veterinarians are increasingly utilizing molecular diagnostics and genetic testing to tailor treatment plans based on the individual genetic makeup of animals. This trend is driving the demand for specialized diagnostic tests that can provide precise and targeted results for effective treatment outcomes.

Furthermore, there is a growing emphasis on the digitization of veterinary diagnostics, with the integration of data management systems and telemedicine solutions in animal healthcare practices. These digital trends are streamlining diagnostic processes, enabling remote consultations, and improving overall efficiency in veterinary diagnostics.

In terms of regional market distribution, North America and Europe currently lead the Animal IVD market due to the high adoption rate of advanced veterinary diagnostics and the presence of key market players in these regions. Factors such as strong regulatory frameworks, increasing pet humanization trends, and a higher disposable income for pet care contribute to the dominance of these regions in the market.

However, emerging markets in Asia-Pacific, Latin America, and the Middle East are witnessing rapid growth in the Animal IVD market due to the rising awareness about animal health, increasing pet ownership, and investments in veterinary infrastructure. These regions present significant growth opportunities for market players looking to expand their presence in the global Animal IVD market.

Despite the positive growth outlook, the Animal IVD market faces challenges such as the high cost of advanced diagnostic tests, limited access to veterinary diagnostics in rural areas, and regulatory hurdles in certain regions. Addressing these challenges will be crucial for market players to capitalize on the growing demand for animal diagnostic solutions and drive sustainable growth in the Animal IVD market.

This report provides a deep insight into the global Animal IVD market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and

strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Animal IVD Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Animal IVD market in any manner.

Global Animal IVD Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Heska

Zoetis

Antech(Mars)

Eurofins Ingenasa

IDEXX

Bio-Rad

Thermo Fisher Scientific

Randox

Idvet

Edan Instruments

Micropointbio

Mnchip

Seamaty

Digifluidic

Mindrayanimal

Wondfo Biotech

Dymind

Shenzhen Pukang Electronic Co.

Ltd.

Genrui-bio

Tecom-cn

USTAR

Dawnsailbio

Quicking

Coyotebio

Anheal

Shenzhen Gangzhu Medical Technology Co.

Ltd.

Sansure Biotech

Dian Diagnostics

Market Segmentation (by Type)

Immunodiagnosis

Clinical Biochemistry and Molecular Diagnosis

Hematology

Other

Market Segmentation (by Application)

Pet Hospital

Animal Husbandry and Veterinary System

Zoo

Research Institute Animal Experiment Center

Animal and Plant Quarantine Department

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Animal IVD Market

Overview of the regional outlook of the Animal IVD Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division

standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Animal IVD Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

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