

Global Amorphous Metal Cores Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview:

The amorphous alloy is a non-crystal substance created by rapidly freezing liquids of high temperature. Because there is no rule of atomic arrangement, the energy loss (hysteresis loss) is small when the flux of magnetic induction passes through the iron core. In addition, eddy current loss is decreased because the thickness is approximately 0.03 mm, which is about 1/10 compared with silicon steel. Therefore, the no load loss (eddy current loss and hysteresis loss) can be decreased to about 1/5 of silicon steel's.

Amorphous metal is an alloy with a non-crystalline structure produced by ultra-rapid quenching (about 1 million °C per second) of molten alloy. Because amorphous metal has no anisotropic properties, which originated from a crystalline structure, and there are no crystalline grain boundaries to prevent motion of magnetic domain walls, it shows excellent magnetic properties such as high permeability and low loss while having a high-saturation magnetic flux density.

Amorphous metal cores are effective for most distribution transformers. They are ideally suited for renewable energy applications such as wind farm and solar power, as they typically operate with 20~40% low load conditions. Amorphous metal cores have been in use for over 20 years in liquid-filled transformers, and this technology is now being applied to dry type transformers.

Historically, there was an initial interest in amorphous core transformers which stemmed from the first oil shock in the mid-1970s when improved energy efficiency in power distribution systems was increasingly desirable. This interest fell away in the mid-1990s when energy costs decreased. Furthermore, the initial costs of an amorphous core

transformer are higher than of a crystalline silicon steel core transformer: first, the amorphous material itself is more expensive than crystalline silicon steel and second, the saturation magnetic flux density of amorphous steel is lower than that of silicon steel. This means larger sizes of amorphous core transformers are required, which results in a higher cost per unit. However, the higher initial costs can be compensated by lower operating costs over the lifetime of the transformers due to their increased energy efficiency.

Nowadays, amorphous metal core transformers have become commercially available and are cost-competitive with conventional core transformers. There has also been significant technical progress in increasing the saturation magnetic flux density of iron-based amorphous alloys, resulting in smaller transformers and reduced material costs.

The amorphous metal used in transformer cores is a unique alloy of Fe–Si–B (iron, silicon and boron) that is produced by extremely rapid solidification from the alloy melt. This causes the metal atoms to form a random pattern, as opposed to conventional Cold-Rolled Grain-Oriented (CRGO) silicon steel (a Fe–Si alloy), which has an organized crystalline structure. The amorphous structure, usually associated with non-metallic systems looks like glass - which has prompted the name 'glassy metal' widely used for such materials.

The absence of a crystalline structure in amorphous metal allows easy magnetization of the material, leading to lower hysteresis losses. The eddy current losses are also lower in amorphous metal due to a combination of its low thickness and a high electrical resistivity of 130 $\mu\Omega$ -cm compared to the 51 $\mu\Omega$ -cm in CRGO silicon steels. Thus, amorphous metal has a much lower total loss than even the best grades of CRGO steel, by up to 70 percent.

Amorphous metal cores have a proven track-record of over 20 years in liquid-filled transformers and this technology is now being applied to dry-type transformers.

The Global Amorphous Metal Cores Market Size was estimated at USD 897.64 million in 2023 and is projected to reach USD 1302.43 million by 2029, exhibiting a CAGR of 6.40% during the forecast period.

This report provides a deep insight into the global Amorphous Metal Cores market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, Porter's five forces

analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global Amorphous Metal Cores Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Amorphous Metal Cores market in any manner.

Global Amorphous Metal Cores Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Hitachi

Advanced Technology

Zhixin Electric

Zhaojing Incorporated

Qingdao Yunlu

Foshan Catech

ENPAY

Mangal

Kotsons

UAML

TI-Electronic

Market Segmentation (by Type)

C Core

E Core

Others

Market Segmentation (by Application)

Transformer

Inverter

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

- Industry drivers, restraints, and opportunities covered in the study
- Neutral perspective on the market performance
- Recent industry trends and developments
- Competitive landscape & strategies of key players
- Potential & niche segments and regions exhibiting promising growth covered
- Historical, current, and projected market size, in terms of value
- In-depth analysis of the Amorphous Metal Cores Market
- Overview of the regional outlook of the Amorphous Metal Cores Market:

Key Reasons to Buy this Report:

- Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change
- This enables you to anticipate market changes to remain ahead of your competitors
- You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents
- The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly
- Provision of market value (USD Billion) data for each segment and sub-segment
- Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Note: this report may need to undergo a final check or review and this could take about 48 hours.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Amorphous Metal Cores Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the Market's Competitive Landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

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Chapter 12 is the main points and conclusions of the report.

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