

Global AGVs Brakes Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

Automated Guided Vehicles (AGVs) are integral components of modern automated material handling systems, enhancing efficiency and productivity in various industries. AGVs are equipped with brakes that play a crucial role in ensuring safe and precise operation. The market for AGV brakes is a niche segment within the broader industrial automation sector, catering to the specific needs of AGV manufacturers and end-users.

As of 2023, the global market size for AGV brakes stands at approximately USD 120 million. This figure is expected to grow at a Compound Annual Growth Rate (CAGR) of 8.5% from 2024 to 2032, reaching USD 220 million by the end of the forecast period. Several factors are driving this growth, including the increasing adoption of automation in manufacturing and logistics, the need for improved safety standards, and the rising demand for efficient material handling solutions.

One key growth driver in the AGV brakes market is the rapid expansion of e-commerce and warehousing sectors. With the growing trend of online shopping and the need for quick order fulfillment, companies are increasingly turning to automation technologies such as AGVs to streamline their operations. This trend not only boosts the demand for AGVs but also drives the need for reliable and high-performance braking systems to ensure smooth and safe movement of goods.

Another significant factor fueling market growth is the emphasis on workplace safety and regulatory compliance. AGVs operate in dynamic environments alongside human workers, making safety a top priority for manufacturers and end-users. Advanced braking systems with features such as anti-lock braking, collision avoidance, and

precise control mechanisms are in high demand to mitigate risks and prevent accidents in industrial settings.

Moreover, technological advancements in sensor technology, artificial intelligence, and data analytics are shaping the evolution of AGV brakes. The integration of smart sensors and predictive maintenance capabilities allows for real-time monitoring of brake performance, enabling proactive maintenance and minimizing downtime. This trend towards predictive maintenance not only enhances operational efficiency but also extends the lifespan of AGV brake systems.

In terms of regional market distribution, North America and Europe currently lead the global AGV brakes market. The dominance of these regions can be attributed to the presence of established manufacturing industries, stringent safety regulations, and early adoption of automation technologies. Asia-Pacific is also emerging as a significant market for AGV brakes, driven by rapid industrialization, infrastructure development, and the increasing focus on enhancing supply chain efficiency in countries like China, Japan, and South Korea.

Despite the positive growth outlook, the AGV brakes market faces certain challenges. One key challenge is the high initial investment required for implementing AGV systems, including advanced braking solutions. Additionally, the complexity of integrating AGVs into existing operations and the need for specialized technical expertise pose barriers to adoption for some companies. Overcoming these challenges will require strategic partnerships, continuous innovation, and tailored solutions to meet the diverse needs of different industries.

In conclusion, the market for AGV brakes is poised for steady growth in the coming years, driven by the increasing demand for automation, safety enhancements, and technological advancements. Manufacturers and suppliers in this sector should focus on developing innovative brake systems, expanding their presence in key regions, and providing comprehensive support services to capitalize on the evolving needs of the market.

This report provides a deep insight into the global AGVs Brakes market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and

strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global AGVs Brakes Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the AGVs Brakes market in any manner.

Global AGVs Brakes Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Kendrion

SG Transmission

Synapticon

Miki-Pulley

Mayr

KEB

Nidec

STXI Motion

Market Segmentation (by Type)

Permanent Magnet Power Off Brake

Spring Applied Power Off Brake

Others

Market Segmentation (by Application)

Traction AGV

Platform AGV

Forklift AGV

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the AGVs Brakes Market

Overview of the regional outlook of the AGVs Brakes Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business

expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the AGVs Brakes Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of AGVs Brakes

1.2 Key Market Segments

1.2.1 AGVs Brakes Segment by Type

1.2.2 AGVs Brakes Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 AGVS BRAKES MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global AGVs Brakes Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global AGVs Brakes Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 AGVS BRAKES MARKET COMPETITIVE LANDSCAPE

3.1 Global AGVs Brakes Sales by Manufacturers (2019-2024)

3.2 Global AGVs Brakes Revenue Market Share by Manufacturers (2019-2024)

3.3 AGVs Brakes Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global AGVs Brakes Average Price by Manufacturers (2019-2024)

3.5 Manufacturers AGVs Brakes Sales Sites, Area Served, Product Type

3.6 AGVs Brakes Market Competitive Situation and Trends

3.6.1 AGVs Brakes Market Concentration Rate

3.6.2 Global 5 and 10 Largest AGVs Brakes Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 AGVS BRAKES INDUSTRY CHAIN ANALYSIS

4.1 AGVs Brakes Industry Chain Analysis

4.2 Market Overview of Key Raw Materials

4.3 Midstream Market Analysis

4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF AGVS BRAKES MARKET

5.1 Key Development Trends

5.2 Driving Factors

5.3 Market Challenges

5.4 Market Restraints

5.5 Industry News

5.5.1 New Product Developments

5.5.2 Mergers & Acquisitions

5.5.3 Expansions

5.5.4 Collaboration/Supply Contracts

5.6 Industry Policies

6 AGVS BRAKES MARKET SEGMENTATION BY TYPE

6.1 Evaluation Matrix of Segment Market Development Potential (Type)

6.2 Global AGVs Brakes Sales Market Share by Type (2019-2024)

6.3 Global AGVs Brakes Market Size Market Share by Type (2019-2024)

6.4 Global AGVs Brakes Price by Type (2019-2024)

7 AGVS BRAKES MARKET SEGMENTATION BY APPLICATION

7.1 Evaluation Matrix of Segment Market Development Potential (Application)

7.2 Global AGVs Brakes Market Sales by Application (2019-2024)

7.3 Global AGVs Brakes Market Size (M USD) by Application (2019-2024)

7.4 Global AGVs Brakes Sales Growth Rate by Application (2019-2024)

8 AGVS BRAKES MARKET SALES BY REGION

8.1 Global AGVs Brakes Sales by Region

8.1.1 Global AGVs Brakes Sales by Region

8.1.2 Global AGVs Brakes Sales Market Share by Region

8.2 Global AGVs Brakes Market Size by Region

8.2.1 Global AGVs Brakes Market Size by Region

8.2.2 Global AGVs Brakes Market Size Market Share by Region

8.3 North America

- 8.3.1 North America AGVs Brakes Sales by Country
- 8.3.2 North America AGVs Brakes Market Size by Country
- 8.3.3 U.S. Market Overview
- 8.3.4 Canada Market Overview
- 8.3.5 Mexico Market Overview

8.4 Europe

- 8.4.1 Europe AGVs Brakes Sales by Country
- 8.4.2 Europe AGVs Brakes Market Size by Country
- 8.4.3 Germany Market Overview
- 8.4.4 France Market Overview
- 8.4.5 U.K. Market Overview
- 8.4.6 Italy Market Overview
- 8.4.7 Russia Market Overview

8.5 Asia Pacific

- 8.5.1 Asia Pacific AGVs Brakes Sales by Region
- 8.5.2 China
- 8.5.3 Japan
- 8.5.4 South Korea
- 8.5.5 India
- 8.5.6 Southeast Asia

8.6 Asia Pacific

- 8.6.1 Asia Pacific AGVs Brakes Market Size by Region
- 8.6.2 Asia Pacific AGVs Brakes Market Size by Region
- 8.6.3 China
- 8.6.4 Japan
- 8.6.5 South Korea
- 8.6.6 India
- 8.6.7 Southeast Asia

8.7 South America

- 8.7.1 South America AGVs Brakes Sales by Country
- 8.7.2 South America AGVs Brakes Market Size by Country
- 8.7.3 Brazil
- 8.7.4 Argentina
- 8.7.5 Columbia

8.8 Middle East and Africa

- 8.8.1 Middle East and Africa AGVs Brakes Sales by Region
- 8.8.2 Middle East and Africa AGVs Brakes Market Size by Region
- 8.8.3 Saudi Arabia

- 8.8.4 UAE
- 8.8.5 Egypt
- 8.8.6 Nigeria
- 8.8.7 South Africa

9 AGVS BRAKES MARKET PRODUCTION BY REGION

- 9.1 Global Production of AGVs Brakes by Region (2019-2024)
- 9.2 Global AGVs Brakes Revenue Market Share by Region (2019-2024)
- 9.3 Global AGVs Brakes Production, Revenue, Price and Gross Margin (2019-2024)
- 9.4 North America AGVs Brakes Production
 - 9.4.1 North America AGVs Brakes Production Growth Rate (2019-2024)
 - 9.4.2 North America AGVs Brakes Production, Revenue, Price and Gross Margin (2019-2024)
- 9.5 Europe AGVs Brakes Production
 - 9.5.1 Europe AGVs Brakes Production Growth Rate (2019-2024)
 - 9.5.2 Europe AGVs Brakes Production, Revenue, Price and Gross Margin (2019-2024)
- 9.6 Japan AGVs Brakes Production (2019-2024)
 - 9.6.1 Japan AGVs Brakes Production Growth Rate (2019-2024)
 - 9.6.2 Japan AGVs Brakes Production, Revenue, Price and Gross Margin (2019-2024)
- 9.7 China AGVs Brakes Production (2019-2024)
 - 9.7.1 China AGVs Brakes Production Growth Rate (2019-2024)
 - 9.7.2 China AGVs Brakes Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

- 10.1 Kendrion
 - 10.1.1 Kendrion AGVs Brakes Basic Information
 - 10.1.2 Kendrion AGVs Brakes Product Overview
 - 10.1.3 Kendrion AGVs Brakes Product Market Performance
 - 10.1.4 Kendrion Business Overview
 - 10.1.5 Kendrion AGVs Brakes SWOT Analysis
 - 10.1.6 Kendrion Recent Developments
- 10.2 SG Transmission
 - 10.2.1 SG Transmission AGVs Brakes Basic Information
 - 10.2.2 SG Transmission AGVs Brakes Product Overview
 - 10.2.3 SG Transmission AGVs Brakes Product Market Performance
 - 10.2.4 SG Transmission Business Overview
 - 10.2.5 SG Transmission AGVs Brakes SWOT Analysis

10.2.6 SG Transmission Recent Developments

10.3 Synapticon

10.3.1 Synapticon AGVs Brakes Basic Information

10.3.2 Synapticon AGVs Brakes Product Overview

10.3.3 Synapticon AGVs Brakes Product Market Performance

10.3.4 Synapticon AGVs Brakes SWOT Analysis

10.3.5 Synapticon Business Overview

10.3.6 Synapticon Recent Developments

10.4 Miki-Pulley

10.4.1 Miki-Pulley AGVs Brakes Basic Information

10.4.2 Miki-Pulley AGVs Brakes Product Overview

10.4.3 Miki-Pulley AGVs Brakes Product Market Performance

10.4.4 Miki-Pulley Business Overview

10.4.5 Miki-Pulley Recent Developments

10.5 Mayr

10.5.1 Mayr AGVs Brakes Basic Information

10.5.2 Mayr AGVs Brakes Product Overview

10.5.3 Mayr AGVs Brakes Product Market Performance

10.5.4 Mayr Business Overview

10.5.5 Mayr Recent Developments

10.6 KEB

10.6.1 KEB AGVs Brakes Basic Information

10.6.2 KEB AGVs Brakes Product Overview

10.6.3 KEB AGVs Brakes Product Market Performance

10.6.4 KEB Business Overview

10.6.5 KEB Recent Developments

10.7 Nidec

10.7.1 Nidec AGVs Brakes Basic Information

10.7.2 Nidec AGVs Brakes Product Overview

10.7.3 Nidec AGVs Brakes Product Market Performance

10.7.4 Nidec Business Overview

10.7.5 Nidec Recent Developments

10.8 STXI Motion

10.8.1 STXI Motion AGVs Brakes Basic Information

10.8.2 STXI Motion AGVs Brakes Product Overview

10.8.3 STXI Motion AGVs Brakes Product Market Performance

10.8.4 STXI Motion Business Overview

10.8.5 STXI Motion Recent Developments

11 AGVS BRAKES MARKET FORECAST BY REGION

11.1 Global AGVs Brakes Market Size Forecast

11.2 Global AGVs Brakes Market Forecast by Region

11.2.1 North America Market Size Forecast by Country

11.2.2 Europe AGVs Brakes Market Size Forecast by Country

11.2.3 Asia Pacific AGVs Brakes Market Size Forecast by Region

11.2.4 South America AGVs Brakes Market Size Forecast by Country

11.2.5 Middle East and Africa Forecasted Sales of AGVs Brakes by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

12.1 Global AGVs Brakes Market Forecast by Type (2025-2032)

12.1.1 Global Forecasted Sales of AGVs Brakes by Type (2025-2032)

12.1.2 Global AGVs Brakes Market Size Forecast by Type (2025-2032)

12.1.3 Global Forecasted Price of AGVs Brakes by Type (2025-2032)

12.2 Global AGVs Brakes Market Forecast by Application (2025-2032)

12.2.1 Global AGVs Brakes Sales (K Units) Forecast by Application

12.2.2 Global AGVs Brakes Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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