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Global Agarwood Chip Market Research Report 2026(Status and Outlook)

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Abstracts

The 2025 U.S. tariff policies introduce profound uncertainty into the global economic landscape. This report critically examines the implications of recent tariff adjustments and international strategic countermeasures on Agarwood Chip competitive dynamics, regional economic interdependencies, and supply chain reconfigurations.Agarwood chips refer to the flaky incense materials that are cut and trimmed after the agarwood tree (mainly the Aquilaria genus of the Thymelaeaceae family, such as white agarwood and Wanxiang) forms resin and incense under natural or human factors. It has a hard texture, rich oil, and a unique fragrance. When burned or heated, it can emit multi-layered natural aromas such as sweet, cool, woody, floral or medicinal. Agarwood chips are one of the most common forms of agarwood applications and are widely used in incense, incense, offering to Buddha, medicine, collection and other fields. The value of agarwood chips varies greatly depending on the origin, oil content and aroma characteristics. Top-grade agarwood chips, such as "Qinan chips", often have extremely high density, can sink in water, and have a subtle and mellow aroma. They are treasures in the incense culture and high-end spice market.The agarwood chip market has shown a steady growth trend in recent years, driven by religious beliefs, the revival of traditional culture, and the rising demand for high-end incense products. In China, Japan, the Middle East and Southeast Asia, agarwood is widely used in religious offerings, incense rituals, traditional Chinese medicine and the high-end gift market. As a representative product of agarwood raw materials, agarwood chips have a steady growth in demand. Especially in mainland China and Hong Kong, Macao and Taiwan, with the popularization of incense culture, consumers' awareness of the quality of natural agarwood has continued to improve, driving the market from popular agarwood to high-end agarwood chips and other rare grades. At the same time, the Middle East has also formed a strong import demand due to the high attention paid to agarwood in Islamic culture, driving the export growth of Southeast Asian agarwood producing areas

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(such as Vietnam, Laos, and Indonesia).

The global Agarwood Chip market size was estimated at USD 109.0 million in 2025 and is projected to grow at a compound annual growth rate (CAGR) of 2.70% during the forecast period.

This report offers a comprehensive and in-depth analysis of the global Agarwood Chip market, covering all critical facets from a broad macroeconomic overview to detailed micro-level insights. It examines market size, competitive landscape, emerging development trends, niche segments, key drivers and challenges, as well as conducts SWOT and value chain analyses.

The insights provided enable readers to understand the competitive dynamics within the industry and formulate effective strategies to enhance profitability and market positioning. Additionally, the report presents a clear framework for evaluating the current status and future outlook of business organizations operating in this sector.

A significant focus of this report lies in the competitive landscape of the global Agarwood Chip market. It offers detailed profiles of major players, including their market shares, performance metrics, product portfolios, and operational status. This enables stakeholders to identify leading competitors and gain a nuanced understanding of market rivalry and structure.

In summary, this report serves as an essential resource for industry participants, investors, researchers, consultants, and business strategists, as well as anyone planning to enter or expand their presence in the Agarwood Chip market.

Global Agarwood Chip Market: Market Segmentation Analysis

This research report provides a detailed segmentation of the market by region (country), key manufacturers, product type, and application. Market segmentation divides the overall market into distinct subsets based on factors such as product categories, end-user industries, geographic locations, and other relevant criteria.

A clear understanding of these market segments enables decision-makers to tailor their product development, sales, and marketing strategies more effectively to meet the unique needs of each segment. Leveraging market segmentation insights can

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significantly enhance targeted approaches, optimize resource allocation, and accelerate product innovation cycles by aligning offerings with the specific demands of diverse customer groups.

Key Company

HAGA Oud

Binh Nghia Agarwood

Meena Perfumery

Lao Agar Int'l Development

Agarvina

Nhang Thien

Green Agro Agarwood Products

Assam Aromas

Ori Oud Asia

Oudandmusk

Sadaharitha Plantations

Lifa Fragrance

YUZHI OUD

Hainan Xiangshu Agarwood Industry Group

Market Segmentation (by Type)

Huian Agarwood

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Xingzhou Agarwood

Qinan Agarwood

Market Segmentation (by Application)

Pharmaceuticals

Cosmetics

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

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Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the Agarwood Chip Market

Overview of the regional outlook of the Agarwood Chip Market:

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the Agarwood Chip Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help

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readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 shares the main producing countries of Agarwood Chip, their output value, profit level, regional supply, production capacity layout, etc. from the supply side.

Chapter 10 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 11 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 12 provides a quantitative analysis of the market size and development potential of each market segment in the next five years.

Chapter 13 is the main points and conclusions of the report.

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

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Provision of market value data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter’s five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

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