

Global 2-Propylamine Market Research Report 2024(Status and Outlook)

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Abstracts

Report Overview

2-Propylamine, also known as isopropylamine, is a chemical compound with a wide range of industrial applications. It is a primary amine with the molecular formula C_3H_9N . 2-Propylamine is commonly used in the production of agricultural chemicals, pharmaceuticals, and rubber chemicals. Its key characteristics include its role as a versatile building block in organic synthesis, its ability to act as a corrosion inhibitor, and its use as a stabilizer in the production of polymers.

The current market size for 2-Propylamine in 2023 is estimated at approximately USD 80 million. The compound is projected to experience a Compound Annual Growth Rate (CAGR) of 4.5% from 2024 to 2032, reaching a market size of USD 120 million by the end of the forecast period. This growth can be attributed to increasing demand from end-user industries such as agriculture, pharmaceuticals, and chemicals.

Several key growth drivers and market forces impact the market for 2-Propylamine. Firstly, the rising demand for agrochemicals and fertilizers is driving the need for 2-Propylamine in the production of herbicides and pesticides. Additionally, the expanding pharmaceutical industry, particularly in emerging economies, is fueling the demand for 2-Propylamine in the synthesis of various active pharmaceutical ingredients. Moreover, the growing automotive sector is driving the use of rubber chemicals, further boosting the market for 2-Propylamine.

In terms of market trends, one notable trend is the increasing adoption of 2-Propylamine as a key ingredient in the production of water treatment chemicals. The compound's corrosion inhibition properties make it a preferred choice for protecting metal surfaces in

industrial water systems. Another trend is the shift towards sustainable practices, leading to the development of eco-friendly formulations that incorporate 2-Propylamine as a stabilizing agent.

Regionally, the market for 2-Propylamine is dominated by Asia Pacific, particularly China and India, due to the presence of a robust agricultural sector and a thriving pharmaceutical industry. These regions benefit from lower production costs and a skilled labor force, making them attractive markets for 2-Propylamine manufacturers. In North America and Europe, stringent regulations regarding chemical usage drive the demand for high-quality 2-Propylamine products.

Despite its growth prospects, the market for 2-Propylamine faces challenges such as fluctuating raw material prices, stringent environmental regulations, and the need for continuous innovation to meet evolving customer requirements. Addressing these challenges will be crucial for companies operating in this market to sustain growth and remain competitive.

In conclusion, the market for 2-Propylamine is poised for steady growth driven by increasing demand from key industries such as agriculture, pharmaceuticals, and chemicals. Companies in this sector should focus on innovation, sustainability, and strategic partnerships to capitalize on emerging opportunities and overcome market challenges.

This report provides a deep insight into the global 2-Propylamine market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, SWOT analysis, value chain analysis, etc.

The analysis helps the reader to shape the competition within the industries and strategies for the competitive environment to enhance the potential profit. Furthermore, it provides a simple framework for evaluating and accessing the position of the business organization. The report structure also focuses on the competitive landscape of the Global 2-Propylamine Market, this report introduces in detail the market share, market performance, product situation, operation situation, etc. of the main players, which helps the readers in the industry to identify the main competitors and deeply understand the competition pattern of the market.

In a word, this report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are

planning to foray into the 2-Propylamine market in any manner.

Global 2-Propylamine Market: Market Segmentation Analysis

The research report includes specific segments by region (country), manufacturers, Type, and Application. Market segmentation creates subsets of a market based on product type, end-user or application, Geographic, and other factors. By understanding the market segments, the decision-maker can leverage this targeting in the product, sales, and marketing strategies. Market segments can power your product development cycles by informing how you create product offerings for different segments.

Key Company

Alkyl Amines Chemicals Limited

Eastman Chemical Company

BASF

Dow

OQ Chemicals

Zhejiang Xinhua Chemical

Zhejiang Jianye Chemical

Teva Pharmaceutical & Chemical

Shandong Xuchen Chemical

Market Segmentation (by Type)

Industrial Grade

Pharmaceutical Grade

Market Segmentation (by Application)

Agricultural Chemicals

Medicine

Others

Geographic Segmentation

North America (USA, Canada, Mexico)

Europe (Germany, UK, France, Russia, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Rest of Asia-Pacific)

South America (Brazil, Argentina, Columbia, Rest of South America)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, South Africa, Rest of MEA)

Key Benefits of This Market Research:

Industry drivers, restraints, and opportunities covered in the study

Neutral perspective on the market performance

Recent industry trends and developments

Competitive landscape & strategies of key players

Potential & niche segments and regions exhibiting promising growth covered

Historical, current, and projected market size, in terms of value

In-depth analysis of the 2-Propylamine Market

Overview of the regional outlook of the 2-Propylamine Market:

Key Reasons to Buy this Report:

Access to date statistics compiled by our researchers. These provide you with historical and forecast data, which is analyzed to tell you why your market is set to change

This enables you to anticipate market changes to remain ahead of your competitors

You will be able to copy data from the Excel spreadsheet straight into your marketing plans, business presentations, or other strategic documents

The concise analysis, clear graph, and table format will enable you to pinpoint the information you require quickly

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry concerning recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

6-month post-sales analyst support

Customization of the Report

In case of any queries or customization requirements, please connect with our sales team, who will ensure that your requirements are met.

Chapter Outline

Chapter 1 mainly introduces the statistical scope of the report, market division standards, and market research methods.

Chapter 2 is an executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the 2-Propylamine Market and its likely evolution in the short to mid-term, and long term.

Chapter 3 makes a detailed analysis of the market's competitive landscape of the market and provides the market share, capacity, output, price, latest development plan, merger, and acquisition information of the main manufacturers in the market.

Chapter 4 is the analysis of the whole market industrial chain, including the upstream and downstream of the industry, as well as Porter's five forces analysis.

Chapter 5 introduces the latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 6 provides the analysis of various market segments according to product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7 provides the analysis of various market segments according to application, covering the market size and development potential of each market segment, to help

readers find the blue ocean market in different downstream markets.

Chapter 8 provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 9 introduces the basic situation of the main companies in the market in detail, including product sales revenue, sales volume, price, gross profit margin, market share, product introduction, recent development, etc.

Chapter 10 provides a quantitative analysis of the market size and development potential of each region in the next five years.

Chapter 11 provides a quantitative analysis of the market size and development potential of each market segment (product type and application) in the next five years.

Chapter 12 is the main points and conclusions of the report.

Contents

1 RESEARCH METHODOLOGY AND STATISTICAL SCOPE

1.1 Market Definition and Statistical Scope of 2-Propylamine

1.2 Key Market Segments

1.2.1 2-Propylamine Segment by Type

1.2.2 2-Propylamine Segment by Application

1.3 Methodology & Sources of Information

1.3.1 Research Methodology

1.3.2 Research Process

1.3.3 Market Breakdown and Data Triangulation

1.3.4 Base Year

1.3.5 Report Assumptions & Caveats

2 2-PROPYLAMINE MARKET OVERVIEW

2.1 Global Market Overview

2.1.1 Global 2-Propylamine Market Size (M USD) Estimates and Forecasts (2019-2032)

2.1.2 Global 2-Propylamine Sales Estimates and Forecasts (2019-2032)

2.2 Market Segment Executive Summary

2.3 Global Market Size by Region

2.4 Macroeconomic Analysis

3 2-PROPYLAMINE MARKET COMPETITIVE LANDSCAPE

3.1 Global 2-Propylamine Sales by Manufacturers (2019-2024)

3.2 Global 2-Propylamine Revenue Market Share by Manufacturers (2019-2024)

3.3 2-Propylamine Market Share by Company Type (Tier 1, Tier 2, and Tier 3)

3.4 Global 2-Propylamine Average Price by Manufacturers (2019-2024)

3.5 Manufacturers 2-Propylamine Sales Sites, Area Served, Product Type

3.6 2-Propylamine Market Competitive Situation and Trends

3.6.1 2-Propylamine Market Concentration Rate

3.6.2 Global 5 and 10 Largest 2-Propylamine Players Market Share by Revenue

3.6.3 Mergers & Acquisitions, Expansion

4 2-PROPYLAMINE INDUSTRY CHAIN ANALYSIS

- 4.1 2-Propylamine Industry Chain Analysis
- 4.2 Market Overview of Key Raw Materials
- 4.3 Midstream Market Analysis
- 4.4 Downstream Customer Analysis

5 THE DEVELOPMENT AND DYNAMICS OF 2-PROPYLAMINE MARKET

- 5.1 Key Development Trends
- 5.2 Driving Factors
- 5.3 Market Challenges
- 5.4 Market Restraints
- 5.5 Industry News
 - 5.5.1 New Product Developments
 - 5.5.2 Mergers & Acquisitions
 - 5.5.3 Expansions
 - 5.5.4 Collaboration/Supply Contracts
- 5.6 Industry Policies

6 2-PROPYLAMINE MARKET SEGMENTATION BY TYPE

- 6.1 Evaluation Matrix of Segment Market Development Potential (Type)
- 6.2 Global 2-Propylamine Sales Market Share by Type (2019-2024)
- 6.3 Global 2-Propylamine Market Size Market Share by Type (2019-2024)
- 6.4 Global 2-Propylamine Price by Type (2019-2024)

7 2-PROPYLAMINE MARKET SEGMENTATION BY APPLICATION

- 7.1 Evaluation Matrix of Segment Market Development Potential (Application)
- 7.2 Global 2-Propylamine Market Sales by Application (2019-2024)
- 7.3 Global 2-Propylamine Market Size (M USD) by Application (2019-2024)
- 7.4 Global 2-Propylamine Sales Growth Rate by Application (2019-2024)

8 2-PROPYLAMINE MARKET SALES BY REGION

- 8.1 Global 2-Propylamine Sales by Region
 - 8.1.1 Global 2-Propylamine Sales by Region
 - 8.1.2 Global 2-Propylamine Sales Market Share by Region
- 8.2 Global 2-Propylamine Market Size by Region
 - 8.2.1 Global 2-Propylamine Market Size by Region

8.2.2 Global 2-Propylamine Market Size Market Share by Region

8.3 North America

8.3.1 North America 2-Propylamine Sales by Country

8.3.2 North America 2-Propylamine Market Size by Country

8.3.3 U.S. Market Overview

8.3.4 Canada Market Overview

8.3.5 Mexico Market Overview

8.4 Europe

8.4.1 Europe 2-Propylamine Sales by Country

8.4.2 Europe 2-Propylamine Market Size by Country

8.4.3 Germany Market Overview

8.4.4 France Market Overview

8.4.5 U.K. Market Overview

8.4.6 Italy Market Overview

8.4.7 Russia Market Overview

8.5 Asia Pacific

8.5.1 Asia Pacific 2-Propylamine Sales by Region

8.5.2 China

8.5.3 Japan

8.5.4 South Korea

8.5.5 India

8.5.6 Southeast Asia

8.6 Asia Pacific

8.6.1 Asia Pacific 2-Propylamine Market Size by Region

8.6.2 Asia Pacific 2-Propylamine Market Size by Region

8.6.3 China

8.6.4 Japan

8.6.5 South Korea

8.6.6 India

8.6.7 Southeast Asia

8.7 South America

8.7.1 South America 2-Propylamine Sales by Country

8.7.2 South America 2-Propylamine Market Size by Country

8.7.3 Brazil

8.7.4 Argentina

8.7.5 Columbia

8.8 Middle East and Africa

8.8.1 Middle East and Africa 2-Propylamine Sales by Region

8.8.2 Middle East and Africa 2-Propylamine Market Size by Region

8.8.3 Saudi Arabia

8.8.4 UAE

8.8.5 Egypt

8.8.6 Nigeria

8.8.7 South Africa

9 2-PROPYLAMINE MARKET PRODUCTION BY REGION

9.1 Global Production of 2-Propylamine by Region (2019-2024)

9.2 Global 2-Propylamine Revenue Market Share by Region (2019-2024)

9.3 Global 2-Propylamine Production, Revenue, Price and Gross Margin (2019-2024)

9.4 North America 2-Propylamine Production

9.4.1 North America 2-Propylamine Production Growth Rate (2019-2024)

9.4.2 North America 2-Propylamine Production, Revenue, Price and Gross Margin (2019-2024)

9.5 Europe 2-Propylamine Production

9.5.1 Europe 2-Propylamine Production Growth Rate (2019-2024)

9.5.2 Europe 2-Propylamine Production, Revenue, Price and Gross Margin (2019-2024)

9.6 Japan 2-Propylamine Production (2019-2024)

9.6.1 Japan 2-Propylamine Production Growth Rate (2019-2024)

9.6.2 Japan 2-Propylamine Production, Revenue, Price and Gross Margin (2019-2024)

9.7 China 2-Propylamine Production (2019-2024)

9.7.1 China 2-Propylamine Production Growth Rate (2019-2024)

9.7.2 China 2-Propylamine Production, Revenue, Price and Gross Margin (2019-2024)

10 KEY COMPANIES PROFILE

10.1 Alkyl Amines Chemicals Limited

10.1.1 Alkyl Amines Chemicals Limited 2-Propylamine Basic Information

10.1.2 Alkyl Amines Chemicals Limited 2-Propylamine Product Overview

10.1.3 Alkyl Amines Chemicals Limited 2-Propylamine Product Market Performance

10.1.4 Alkyl Amines Chemicals Limited Business Overview

10.1.5 Alkyl Amines Chemicals Limited 2-Propylamine SWOT Analysis

10.1.6 Alkyl Amines Chemicals Limited Recent Developments

10.2 Eastman Chemical Company

10.2.1 Eastman Chemical Company 2-Propylamine Basic Information

10.2.2 Eastman Chemical Company 2-Propylamine Product Overview

10.2.3 Eastman Chemical Company 2-Propylamine Product Market Performance

- 10.2.4 Eastman Chemical Company Business Overview
- 10.2.5 Eastman Chemical Company 2-Propylamine SWOT Analysis
- 10.2.6 Eastman Chemical Company Recent Developments
- 10.3 BASF
 - 10.3.1 BASF 2-Propylamine Basic Information
 - 10.3.2 BASF 2-Propylamine Product Overview
 - 10.3.3 BASF 2-Propylamine Product Market Performance
 - 10.3.4 BASF 2-Propylamine SWOT Analysis
 - 10.3.5 BASF Business Overview
 - 10.3.6 BASF Recent Developments
- 10.4 Dow
 - 10.4.1 Dow 2-Propylamine Basic Information
 - 10.4.2 Dow 2-Propylamine Product Overview
 - 10.4.3 Dow 2-Propylamine Product Market Performance
 - 10.4.4 Dow Business Overview
 - 10.4.5 Dow Recent Developments
- 10.5 OQ Chemicals
 - 10.5.1 OQ Chemicals 2-Propylamine Basic Information
 - 10.5.2 OQ Chemicals 2-Propylamine Product Overview
 - 10.5.3 OQ Chemicals 2-Propylamine Product Market Performance
 - 10.5.4 OQ Chemicals Business Overview
 - 10.5.5 OQ Chemicals Recent Developments
- 10.6 Zhejiang Xinhua Chemical
 - 10.6.1 Zhejiang Xinhua Chemical 2-Propylamine Basic Information
 - 10.6.2 Zhejiang Xinhua Chemical 2-Propylamine Product Overview
 - 10.6.3 Zhejiang Xinhua Chemical 2-Propylamine Product Market Performance
 - 10.6.4 Zhejiang Xinhua Chemical Business Overview
 - 10.6.5 Zhejiang Xinhua Chemical Recent Developments
- 10.7 Zhejiang Jianye Chemical
 - 10.7.1 Zhejiang Jianye Chemical 2-Propylamine Basic Information
 - 10.7.2 Zhejiang Jianye Chemical 2-Propylamine Product Overview
 - 10.7.3 Zhejiang Jianye Chemical 2-Propylamine Product Market Performance
 - 10.7.4 Zhejiang Jianye Chemical Business Overview
 - 10.7.5 Zhejiang Jianye Chemical Recent Developments
- 10.8 Teva Pharmaceutical and Chemical
 - 10.8.1 Teva Pharmaceutical and Chemical 2-Propylamine Basic Information
 - 10.8.2 Teva Pharmaceutical and Chemical 2-Propylamine Product Overview
 - 10.8.3 Teva Pharmaceutical and Chemical 2-Propylamine Product Market Performance

- 10.8.4 Teva Pharmaceutical and Chemical Business Overview
- 10.8.5 Teva Pharmaceutical and Chemical Recent Developments
- 10.9 Shandong Xuchen Chemical
 - 10.9.1 Shandong Xuchen Chemical 2-Propylamine Basic Information
 - 10.9.2 Shandong Xuchen Chemical 2-Propylamine Product Overview
 - 10.9.3 Shandong Xuchen Chemical 2-Propylamine Product Market Performance
 - 10.9.4 Shandong Xuchen Chemical Business Overview
 - 10.9.5 Shandong Xuchen Chemical Recent Developments

11 2-PROPYLAMINE MARKET FORECAST BY REGION

- 11.1 Global 2-Propylamine Market Size Forecast
- 11.2 Global 2-Propylamine Market Forecast by Region
 - 11.2.1 North America Market Size Forecast by Country
 - 11.2.2 Europe 2-Propylamine Market Size Forecast by Country
 - 11.2.3 Asia Pacific 2-Propylamine Market Size Forecast by Region
 - 11.2.4 South America 2-Propylamine Market Size Forecast by Country
 - 11.2.5 Middle East and Africa Forecasted Sales of 2-Propylamine by Country

12 FORECAST MARKET BY TYPE AND BY APPLICATION (2025-2032)

- 12.1 Global 2-Propylamine Market Forecast by Type (2025-2032)
 - 12.1.1 Global Forecasted Sales of 2-Propylamine by Type (2025-2032)
 - 12.1.2 Global 2-Propylamine Market Size Forecast by Type (2025-2032)
 - 12.1.3 Global Forecasted Price of 2-Propylamine by Type (2025-2032)
- 12.2 Global 2-Propylamine Market Forecast by Application (2025-2032)
 - 12.2.1 Global 2-Propylamine Sales (K MT) Forecast by Application
 - 12.2.2 Global 2-Propylamine Market Size (M USD) Forecast by Application (2025-2032)

13 CONCLUSION AND KEY FINDINGS

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