

China Livestock Market Review & Outlook 2007-2008 Proposal

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Abstracts

Due to large decline of domestic hog inventory in 2007, hog market faced strained supply and pork price reached the culmination. In the meanwhile, surging feed price and piglet price baffled the recovery of hog inventory, especially the private raisers. In addition, private raisers retreat from the industry affected by market risk and low returns from hog breeding, which can not be followed by the inventory rate in large scale farms although with national support measures. Layer and broiler inventory remained stable, but egg price continued moving down in the second half year, causing layer farmers suffered from low returns, even lost. Some problems emerged in the forth quarters, such as, lost in broiler breeding, low flocks and herds inventory, hard procurement in deal market and slaughter enterprises, and so on and so forth.

In terms of livestock slaughter, according to the hog slaughter items announced by the Ministry of Commerce, the central government took sustainable measures to prohibit private slaughter, close down small scale slaughtering houses, limit numbers of large scale slaughtering enterprises, controlled numbers of large scale slaughtering houses, plus stop production in mid-small slaughtering houses caused by tight hog supply and high pork price. In terms of poultry slaughter, due to bird flu and human infection in Asia areas and China in the second half of 2007, live poultry business is expected to be absolutely prohibited. Flocks and herds slaughtering faced hard procurement, causing stop production in small scale slaughtering houses. Therefore, it is estimated breeding industry still will face shortage of supply and slaughtering industry is going to see noticeable changes.

This study covers hog inventory, slaughter, production and consumption. On the basis of in-depth analysis of the breeding and slaughtering industry in 2007, this study intends to reveal the trend in the livestock market in 2008, so as to provide a reliable reference

to relevant enterprises in their decision-making.

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