

# Global Solvent Borne Adhesive Market Outlook to 2027

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## Abstracts

Solvent Borne adhesives are good options for both porous and non-porous surfaces & provide secure adhesion once the liquid dries only the bonding agent behind that frequently give high performances, particularly on plastics where the solvents soften or dissolve the surface layers. According to BlueQuark Research and Consulting, the Solvent Borne Adhesive market is expected to witness a significant growth rate during the forecasted period. Factors like increasing demand from the footwear industry are expected to drive the Solvent Borne Adhesive market. Further, the aging population, driven by increasing life expectancy, fuels the demand for medical devices, ultimately increasing the need for adhesives. Furthermore, the growing automobile and construction applications in several regions all across the globe are boosting the requirement for Solvent Borne Adhesive significantly. However, the increasing global demand for chemicals and the capacity constraints in the supply of these primary chemicals and resin feedstock have fueled the increase in raw material prices, which are expected to hinder the market.

Solvent Borne Adhesive are frequently used across the packaging, tapes & medical industries. It is also used in many applications such as automotive, food packaging & graphics industries.

The footwear industry makes large-scale use of solvent-borne adhesive to produce flexible joints insole bonding, edge folding, etc. These facilitate rapid bonding processes and are used for a wide range of assembling operations. The Solvent Borne Adhesive is applied with a brush or roller on the surface of the rubber sole & upper fabric before stitching, which increases the strength & durability of shoe soles. Solvent Borne Adhesive is used in the application of sports shoes & leather shoes for bonding the flat soles of running shoes & leather shoes, edge folding, & shoes' upper bonding, among

others. It makes Solvent Borne Adhesive extremely attractive to footwear manufacturers properties like excellent bond strength, resistance to temperature & weather conditions provided by these adhesives are essential requirements for the footwear segment. Adhesive with good strength and other physical properties, like water resistance, it has become indispensable footwear. Growing demand for more comfort, new models, & lifestyles trends is spurring the demand for Solvent Borne Adhesive in this market segment.

Some market's key players are 3M, ALFA International, Arkema Group, Ashland Global, Avery Dennison Corporation, Henkel, and H.B. Fuller.

The Asia Pacific consider for the most significant consumption in the global Solvent Borne Adhesive market due to the growing domestic demand and the easy availability of resources. The primary factor driving the growth of the worldwide Solvent Borne Adhesive market is the rapidly widening scope of Solvent Borne Adhesive due to their unique appeal & shear strength. The outbreak of the Covid-19 pandemic all across the globe has given ample thrust to the growth of the medical devices & healthcare sector. There is an immense need for medical devices, including syringe pump oxygen concentrators, pulse oxymeters, & ventilators. Solvent Borne Adhesives are used in building & construction for woodworking, furniture, windowsill's, or door jambs, every year, there is a need to renovate homes which means that this market has a steady demand. Solvent Borne Adhesives are suitable for producing high-quality glossy lamination & specialty coated papers, uncoated fine paper grades, specialty bleached papers, recycle boards. These adhesive systems find side usage in packaging applications like carton boxes & coordinating mediums, sacks& bags, etc. Solvent Borne Adhesive used in electrical & electronics applications for the mounting of components as it provides a solid mechanical bond through adhesion to both plastics & metals. It can also offer long-term reliability under – high-temperature conditions.

In May 2021, Innovative Chemical Products (ICP Group) has agreed to acquire Choice Adhesives, a manufacturer of custom adhesive solutions for various industries.

In November 2020, Pidilite Industries, an Indian adhesives manufacturing company, acquired Huntsman Corporation.

Global Solvent Borne Adhesive Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses the Solvent Borne Adhesive Market by segmenting based on Product Type(Chloroprene Rubber, Poly Acrylate, SBC Resin Adhesives, Others), End-User

Industries(Footwear, Medical, Building & Construction, Wood working, Paper, Board & Packaging, Electrical & Electronics, Others) . The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, development, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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- International
- ema Group
- land

ry Dennison Corporation

kel AG Co. KGaA

Fuller Company

AG

tsman Corporation

ns Tool Works Inc.,

wat

rmabond LLC

max Corporation

w

Pont\* *List of companies is not exhaustive*

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