

Global Salicylic Acid Market Outlook to 2027

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Abstracts

Salicylic Acid is a kind of lipophilic monohydroxybenzoic acid, a type of phenolic acid, and a beta-hydroxy acid (BHA), being odorless and colorless crystalline organic acid. According to BlueQuark Research & Consulting, the global Salicylic Acid market is expected to witness a significant growth rate during the forecasted period. Factors like the growing use of Salicylic Acid in the pharmaceutical industry, where it is used as a vital raw material for the manufacturing of various lifesaving drugs used by numerous people, are estimated to drive the Global Salicylic Acid Market. Further, the use of Salicylic Acid in the cosmetic industry due to its exfoliating and antiseptic properties where it is used to treat pimples, whiteheads, blackheads, warts, and zits is projected to drive the Global Salicylic Acid market. Furthermore, the use of Salicylic Acid in the Personal Care Goods industry to treat dandruff and other problems is expected to drive the Global Salicylic Acid Market. However, factors like health effects associated with Salicylic Acids, like causing moderate chemical burns and intoxication when ingested, the availability of substitutes, and stringent government regulations are expected to hinder the future market growth of Salicylic Acid.

Salicylic Acid is used as an antiseptic, cleansing, and nourishing agent for the production of face wash, shampoo, kinds of toothpaste, oils, serum, lotions as an API for lifesaving drugs other items including personal care goods, cleansing, cosmetic and pharmaceutical materials.

The Pharmaceutical Industry is the most vital and primary consumer of Salicylic Acid and its Products and is expected to drive the Global Demand for Salicylic Acid. Salicylic Acid is widely used in treating many common dermatological conditions due to its keratolytic properties, making it a superior anti-inflammatory and antimicrobial agent, and with the growing demand for dermatological treatment products such as acne solutions, the demand for Salicylic Acid is expected to grow. Further, its ability to treat diseases like ichthyoses, verruca, and keratoderma due to its wound softening ability

combined with its ability to exfoliate the stratum corneum is expected to drive the demand for the chemical. Furthermore, since Salicylic Acid is the key ingredient in the manufacturing of Aspirin, one of the largest selling pharmaceutical drugs across the globe, its consumption is on the rise since it offers superior pain-relieving action projected to drive the market. Leading Pharmaceutical Company, Pfizer Inc. posted its second-quarter results for 2021 at USD 19 Billion with 86% Operational Growth showing the demand for products across countries. Apart from Aspirin, Salicylic Acid is extensively used to manufacture phenyl salicylate, salicylic acid amine, methyl salicylate, and sodium salicylate, thus making Salicylic Acid an important API. Thus all the above factors have made the Cosmetic industry a vital segment of growth for the Global market of Salicylic Acid.

Some of the market's key players are Zhenjiang Gaopeng Pharmaceutical Co, Ltd., Alfa Aesar, Alta Laboratories Ltd., J. M. Loveridge, Novocap S.A., Siddharth Carbochem Products Limited, Hebei Jingye Medical Technology Corp., Ltd, among others.

The Asia Pacific region is on its way to becoming the global leader in the production and consumption of Salicylic Acid, with most of the consumption in populated countries like China and India. The growth in urbanization mainly drives the demand for cosmetics and pharmaceutical goods, and continuous ascend in online spending on beauty and pharmaceutical products, the increasing width of social networks, and increased consumer interest in buying new and premium products. The demand for pharmaceutical and cosmetic products is high owing to an ever-increasing population in the Asia-Pacific and a rise in the number of human infectious diseases. Further, the use of Salicylic Acid as a food preservative is also expected to drive the demand for the chemical in the Asia Pacific Region. Moreover, it is used for manufacturing hair care and skincare products as it nourishes the skin, treats acne on oily skin, removes dead skin cells, and lessens skin discoloration, which further adds up to the demand posed by the growing population of the Asia Pacific Region. Salicylic Acid as an API in OTC drugs, primarily Aspirin, is projected to make the demand grow. Thus, the factors like these have made the Asia Pacific region a vital area for the growth of Salicylic Acid.

In August 2021, Philip Morris International Inc. acquired inhaled Drug Specialist OtiTopic.

In August 2021, Acasti Pharma successfully merged with Grace Therapeutics, Inc.

Global Salicylic Acid Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively analyses

the Salicylic Acid market by segmenting based on the Type (Pharmaceutical Grade, Industrial Grade), Source (Artificial/Synthetic, Natural), End-Use Industries (Pharmaceutical, Cosmetic, Others), and Geography (Asia-Pacific, North America, Europe, South America, and Middle-East and Africa). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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ar

laboratories Ltd.

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S.A.

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g Xinhua Longxin Chemical Co., Ltd

Pharmaceutical Industry Group

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