

Global Polyurethane Dispersion Market Outlook to 2027

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Abstracts

Polyurethane dispersion is simply a polyurethane polymer resin dispersed in water and has a high molecular weight and is produced by the reaction of diisocyanates or polyisocyanates and polyols. According to BlueQuark Research & Consulting, the global Polyurethane Dispersion market is expected to witness a significant growth rate during the forecasted period. Factors like the increased use of Polyurethane Dispersion in Paints & Coatings due to its properties like weather resistance, aberration resistance are expected to propel the future Polyurethane Dispersion market. Further, the usage of Polyurethane Dispersion in the Building & Construction industry is estimated to drive the growth of the Global Polyurethane Dispersion market. Moreover, the increasing demand for Polyurethane Dispersion in the Automobile industry due to its properties like high tensile strength, thermal ability, etc., is expected to drive the global Polyurethane Dispersion market. However, high fluctuation in the prices of the raw materials of Polyurethane Dispersion is likely to obstruct the Global Polyurethane Dispersion Market growth.

Polyurethane Dispersion is used in hygiene coatings, insulating coatings, concrete sealers, paper coatings, leather finishing, textile finishing, and printing ink, handbags, footwear, seat covers, apparel, etc.

The Primary use of Polyurethane Dispersion is in the Paints & Coatings Industry. There has been a remarkable increase in the usage of Polyurethane Dispersion in the Paints & Coatings Industry owing to their properties like, low impact on the environment, low amount of VOC, environment & user friendly, less aggressive on sensitive substrates/materials that can be damaged by solvents, thereby driving the global Polyurethane Dispersion market. Further, the paints & coatings industry is one of the most regulated industries by the government due to its impact on the environment,

thereby the application of paints & coatings has to be done by following air quality regulations, and tracking the corrosive nature of the materials on which it is applied. Hence, the Traditional solvent-based coatings are being replaced by environment-friendly, Polyurethane products, thereby driving the global market for Polyurethane Dispersion. Moreover, technological advancements and investments into research & development to produce more efficient and environmentally friendly products are likely to boost the market during the forecasted period. These are the factors projected to drive the growth of the Global Polyurethane Dispersion market.

Some of the market's key players are Alberdingk Boley, Bayer Material Science, BASF SE, Chemtura Corporation, The Dow Chemical Company, among others.

The Asia-Pacific region is expected to be a market leader in the future as it is one of the fastest-growing markets for Polyurethane Dispersion. Factors like increasing population, increase in growing income families, young population, and demand in the domestic and regional markets have elevated the demand for Polyurethane Dispersion in these regions, thereby driving the market in the Asia-Pacific region. China and India are the primary consumers in Asia-Pacific Region, with China holding a large economic GDP. Further, factors like the GDPs of the emerging countries rising with the manufacturing capabilities and funds allocated for infrastructure development, are estimated to drive the Colloidal Silica market. Further, Polyurethane Dispersion is used as adhesives, sealants, and coatings during the production of different parts of automobiles. China is also the world's largest automobile manufacturing economy which is driven by its ability to deliver low-cost labor and materials, which has now advanced across several other competitive drivers such as infrastructure, favorable policies, a large consumer base, strategic global supply systems, and established supplier network. Moreover, other than automotive, paints, coatings, and construction, furniture, textiles, and footwear are some of the other major industries of polyurethane dispersion-based adhesives. Factors like these have made Asia-Pacific an essential scope for the global Polyurethane Dispersion market.

In February 2021, Covestro announced its plans for a new production facility for polyurethane dispersion in Shanghai, China.

In January 2020, BASF announced an investment in its polyurethane dispersion business in Europe.

Global Polyurethane Dispersion Market report provides deep insight into the Industrial market's current and future state across various regions. The study comprehensively

analyses the Polyurethane Dispersion market by segmenting based by Type (Water-based, Solvent-based), by End-User Type (Paints & Coatings, Construction, Automobile, Textile, Footwear, Furniture & Others). The report examines the market drivers and restraints and the impact of Covid-19 on the market growth in detail. The study covers and includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscape sections with prominent companies and profiles, including their market shares and projects.

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Chemical Company

ay Corporation

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AG

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Chemical Group

AG

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