

Global Polystyrene (PS) Market Outlook to 2027

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Abstracts

Polystyrene (PS) is a transparent polymer used in various applications including packaging of food, construction, and consumer appliances. The growth in the demand from the electrical and electronics industry and food packaging is driving the consumption of polystyrene. With the ongoing Covid-19 pandemic, the focus on pre-packed food and disposable cutlery is increasing which is expected to elevate the demand for polystyrene (considered as a single-use plastic) from food and healthcare industry. However, due to the lack of enough recycling facilities, the majority of the polystyrene is not being recycled and leading to waste generation, making the end-users look for an alternative material that is expected to hinder the market growth.

Currently, around 15 million tons of polystyrene is produced every year across the globe. The majority of the production and consumption of polystyrene takes place in the Asia-Pacific region with China being the majority stakeholder.

The global polystyrene market is highly fragmented. Major players in the market were found to be Total Petrochemicals, Ineos, Jiangsu Laidun Baofu Plastifying Co., Ltd., and SABIC among others.

In February 2020, Versalis S.p.A has developed a Styrofoam that supports lower emissions and energy consumptions under the trademark Extir FL 3000. Like all Versalis' types of EPS, Extir® FL 3000 is 100% recyclable.

In December 2019, DIC Corporation increased the production capacity of its polystyrene plant in Yokkaichi to 216-kilo tonnes by reinforcing the production facility and optimizing processes to facilitate stable supplies to the growing market for food trays.

Global Polystyrene Market report provides deep insight into the current and future state of the Polystyrene market across various regions. The study comprehensively analyzes

thePolystyrene market by segmenting based on geography, by type (General Purpose Polystyrene, High Impact Polystyrene, and Expandable Polystyrene), By End-user (Building & Construction, Packaging, Consumer Goods, Electrical & electronics and others). The report examines the market drivers and restraints along with the impact of Covid-19 on the market growth in detail. The study covers & includes emerging market trends, developments, opportunities, and challenges in the industry. This report also covers extensively researched competitive landscapewith profiles of major companies including their market shares and projects.

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acil Chemicals Ltd
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